SEC NEWS DIGEST

Issue 98-182

September 21, 1998

COMMISSION ANNOUNCEMENT

MEDIA ADVISORY

The SEC will conduct a briefing for press only on the findings and recommendations contained in a new report on soft dollars.

What:

Lori Richards, Director of the Office of Compliance Inspections and Examinations, and Gene Gohlke, Associate Director, will conduct a media briefing on the findings and policy recommendations contained in a new report on soft dollar practices in the securities industry.

Soft dollars are the part of the brokerage commission that is used by investment advisers to purchase research and other products.

The report summarizes findings from a series of inspections of broker-dealers, investment advisers, and mutual funds, and contains the staff's recommendations arising from those findings.

When:

Tuesday, September 22, 1998, 10:00 a.m.

Embargo

The information from the briefing will be embargoed until 12:00 noon the same day, Tuesday, September 22, 1998.

Where:

Securities and Exchange Commission

450 Fifth Street, N.W.

Washington, D.C.

Room 1C50

ENFORCEMENT PROCEEDINGS

SECURITIES AND EXCHANGE COMMISSION SEEKS TO COMPEL SAFETECH INDUSTRIES, INC. TO FILE DELINQUENT PERIODIC REPORTS

On September 18, the Commission filed a complaint in the United

States District Court for the District of Columbia against Safetech Industries, Inc. (Safetech Industries). The complaint alleges that Safetech Industries, a company that manufactures and markets hurricane protection products and whose securities are quoted in the pink sheets, failed to make available to the investing public current and accurate information about its financial condition and results of operation through the filing of periodic reports with the Commission as required by the Securities Exchange Act of 1934. Specifically, the complaint alleges that Safetech Industries has not filed its Annual Report on Form 10-K for the fiscal year ended March 31, 1998, its Quarterly Reports on Form 10-Q for the fiscal quarters ended December 31, 1997 and June 30, 1998 and nine Notifications of Late Filing with respect to its delinquent reports. The Commission seeks to compel Safetech Industries to file its delinquent periodic reports and enjoin Safetech Industries from further violations of Section 13(a) of the Exchange Act of 1934 and Rules 12b-25, 13a-1 and 13a-13 thereunder. [SEC v. Safetech Industries, Inc., Civil No. 1:98CV02226, D.D.C., September 18, 1998] (LR-15887)

NEW YORK PROMOTER SETTLES SEC CHARGES AND PLEADS GUILTY; SIXTH TO PLEAD IN SYSTEMS OF EXCELLENCE MICROCAP PUMP AND DUMP SCHEME

The Commission filed a complaint on September 18 against Michelle Sotnikow (Sotnikow), a New York stock promoter, for her role in the manipulation of the market for the stock of Systems of Excellence, Inc. (SOE) in 1995 and 1996. Simultaneously with the Commission filing the complaint, Sotnikow, without admitting or denying the Commission's allegations, settled the action by consenting to the entry of a permanent injunction from violations of the securities registration and antifraud provisions of the federal securities laws, and an order requiring her to disgorge her illegal profits of \$474,308, provided that upon her transfer of \$110,000 in cash and certain other non-cash assets to the Court-appointed Receiver in the action, collection of the remaining disgorgement will be waived in light of Sotnikow's demonstrated inability to pay based on her sworn representations in her statement of financial condition. Sotnikow also agreed to a Commission order barring her from participating in an offering of penny stock.

In a parallel criminal action, Sotnikow pled guilty and was sentenced to three years of supervised probation and other special conditions including being barred from participation in the securities industry. Sotnikow was sentenced pursuant to a criminal information charging her with one count of conspiracy to commit securities fraud and defeat the lawful function of the Internal Revenue Service. Sotnikow's guilty plea was the sixth related to the SOE pump and dump scheme. [Securities and Exchange Commission v. Michelle Sotnikow, 98-CV-2227, GK, D.D.C.; U.S. v. Michelle Sotnikow, CR-98-228-A, AVB, E.D. Va.] (LR-15888)

COMPLAINT FILED AGAINST SANJAY SAXENA AND MUMTAZ SAXENA

On September 18, the Commission filed a complaint against Sanjay Saxena, a former registered investment adviser previously enjoined

from violations of the antifraud and registration provisions and barred by the Commission in 1995, and his wife, Mumtaz Saxena. The complaint alleges that Saxena's role in an investment adviser and two investment companies violated the bar order, that Saxena used his wife as a front to create the appearance that he had not violated the order, and that both Saxenas violated the antifraud and registration provisions.

The Saxenas made material misrepresentations in the unregistered public offerings of interests in two investment companies, which raised approximately \$3.4 million. The Saxenas received approximately \$280,000 in management fees from the funds. Saxena also violated the bar order by acting as an investment adviser for accounts at a broker-dealer, for which he collected approximately \$27,000 in advisory fees. The complaint seeks an order commanding Saxena to comply with the bar order, permanent injunctions, disgorgement, prejudgment interest, and civil monetary penalties.

In the prior court action, Saxena consented to a permanent injunction after the Commission obtained a temporary restraining order based on allegations that Saxena misappropriated over \$600,000 from investors. [SEC v. Sanjay Saxena and Mumtaz Saxena, Civil Action No. 98-cv-11918-EFH, D. Mass.] (LR-15889)

COMPLAINT FILED AGAINST COMMERCIAL EXPRESS, LLC, PROGRESSIVE FINANCIAL, INC. AND OTHERS

On September 17, the Commission filed a complaint in the U.S. District Court for the District of Colorado against the perpetrators a \$15 million telemarketing Ponzi scheme. Named as defendants in the action are Commercial Express, LLC and Progressive Financial, Inc., of Santa Monica, California, as well as eighteen other individuals and entities. The defendants raised funds from investors to purportedly purchase air time on television stations for infomercials.

The defendants have raised at least \$15 million from approximately 500 investors nationwide through sales of media units and equity participations offering quarterly returns ranging from 8% to 26%. Investors were solicited through a boiler room operation at the Santa Monica offices and through independent sales offices throughout the United States. The complaint alleges that more than \$4.5 million was transferred to the principals of Commercial Express and Progressive Financial and that only \$1.4 million was spent on product development and television advertising time.

The complaint alleges that the defendants have defrauded investors by conducting a Ponzi scheme; failed to disclose excessive commissions of approximately 60%; failed to disclose that the companies have no business operations to generate revenue for future distributions; and misrepresented that the companies have significant contracts with third parties. The court denied the Commission's motion for a temporary restraining order and set a hearing on the Commission's motion for a preliminary injunction for September 28, 1998. [SEC v. Commercial Express, LLC et al., Civil

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The National Association of Securities Dealers has filed a proposed rule change (SR-NASD-98-67) under Rule 19b-4 of the Exchange Act to clarify the NASD's intent that it will be responsible to ensure that Amex LLC will fulfill its self-regulatory obligations and will have the resources necessary to do so. The proposed rule change also is intended to ensure sufficient non-Industry representation on the Board of Governors of Amex LLC. Publication of the proposal is expected in the Federal Register during the week of September 21. (Rel. 34-40443)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change (SR-PCX-98-46) filed by the <u>Pacific Exchange</u> relating to guidelines for consolidation of specialist posts has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the <u>Federal Register</u> during the week of September 21. (Rel. 34-40449)

A proposed rule change (SR-PCX-98-43) filed by the <u>Pacific Exchange</u> relating to OptiMark pricing has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the <u>Federal Register</u> during the week of September 21. (Rel. 34-40442)

APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change and Amendment No. 1 thereto submitted by the <u>American Stock Exchange</u> (SR-Amex-98-27) relating to a change in the methodology of calculating settlement values for the Eurotop 100 Index. Publication of the order is expected to appear in the <u>Federal Register</u> during the week of September 21. (Rel. 34-40448; International Series Release No. 1158)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned

Branch; and a designation if the statement is a New Issue.

- F-6 ORIX CORP /ADR/, CITIBANK NA, 111 WALL ST, NEW YORK, NY 10043 150,000,000 (\$7,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-9384 SEP 11) (BR 99 NEW ISSUE)
- F-6 AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/ADR/, 48 WALL ST,
 C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 25,000,000
 (\$1,250,000) DEPOSITARY RECEIPTS FOR PREFERRED STOCK (FILE 333-9386 SEP 11) (BR 99)
- S-8 SAGA COMMUNICATIONS INC, 73 KERCHEVAL AVE, GROSSE POINTE FARMS, MI 48236 (313) 886-7070 1,000,000 (\$16,000,000) COMMON STOCK (FILE 333-63321 SEP 14) (BR. 7)
- S-4 USWEB CORP, 2880 LAKESIDE DR SUITE 350, SANTA CLARA, CA 95054 (408) 987-3200 - 24,954,011 (\$180,916,580) COMMON STOCK (FILE 333-63323 - SEP 14) (BR. 3)
- S-8 INFORMATION HOLDINGS INC, 250 DODGE AVE, EAST HAVEN, CT 06512 (203) 466-5055 866,886 (\$10,402,632) COMMON STOCK (FILE 333-63325 SEP 14) (BR 5)
- S-8 REALNETWORKS INC, 1111 THIRD AVE, STE 2900, SEATTLE, WA 98101 (206) 674-2700 12,550,658 (\$226,288,363) COMMON STOCK (FILE 333-63333 SEP 14) (BR 3)
- S-8 UNICO INC /NM/, 2925 BAYVIEW DRIVE, FREMONT, CA 94538 (510) 770-3990 390,000 (\$819,000) COMMON STOCK (FILE 333-63335 SEP 14) (BR 4)
- S-8 IRIDIUM WORLD COMMUNICATIONS LTD, CLARENDON HOUSE, 2 CHURCH STREET, HAMILTON HM 11 BURMUDA, DO 00000 (441) 295-5950 3,000,000 (\$98,062,500) COMMON STOCK. (FILE 333-63337 SEP 14) (BR 7)
- S-8 WESTPOINT STEVENS INC, 507 W TENTH ST, WEST POINT, GA 31833 (706) 645-4000 1,000,000 (\$27,125,000) COMMON STOCK (FILE 333-63339 SEP 14) (BR 2)
- S-3 SYNBIOTICS CORP, 11011 VIA FRONTERA, SAN DIEGO, CA 92127 (619) 451-3771 333,333 (\$813,333) COMMON STOCK (FILE 333-63341 SEP 14) (BR 1)
- S-8 MARKEL CORP, 4551 COX RD, GLEN ALLEN, VA 23060 (804) 747-0136 100,000 (\$15,275,000) COMMON STOCK (FILE 333-63343 SEP 14) (BR 1)
- S-8 SANGSTAT MEDICAL CORP, 1505 ADAMS DR, MENLO PARK, CA 94025 (650) 328-0300 - 700,000 (\$13,168,750) COMMON STOCK (FILE 333-63345 -SEP 14) (BR 1)
- S-8 DATA DIMENSIONS INC, ONE BELLEVUE CENTER, 411 108TH AVENUE NE SUITE 2100, BELLEVUE, WA 98004 (425) 688-1000 -157,625 (\$953,631 25) COMMON STOCK (FILE 333-63347 - SEP 14) (BR 3)
- S-3 LIBERTY FINANCIAL COMPANIES INC /MA/, 600 ATLANTIC AVE 24TH FLOOR, 24TH FL, BOSTON, MA 02110 (617) 722-6000 (FILE 333-63349 - SEP 14) (BR 1)
- S-8 BRUSH WELLMAN INC, 17876 ST CLAIR AVE, CLEVELAND, OH 44110 (216) 486-4200 1,050,000 (\$15,487,500) COMMON STOCK (FILE 333-63351 SEP 14) (BR 6)
- S-8 BRUSH WELLMAN INC, 17876 ST CLAIR AVE, CLEVELAND, OH 44110 (216) 486-4200 - 60,000 (\$885,000) COMMON STOCK (FILE 333-63353 -SEP. 14) (BR. 6)
- S-8 BRUSH WELLMAN INC, 17876 ST CLAIR AVE, CLEVELAND, OH 44110 (216) 486-4200 50,000 (\$737,500) COMMON STOCK (FILE 333-63355 SEP 14) (BR 6)
- S-8 BRUSH WELLMAN INC, 17876 ST CLAIP AVE, CLEVELAND, OH 44110 (216) 486-4200 - 750,000 (\$11,062,500) COMMON STOCK (FILE 333-63357 - SEP 14) (BR. 6)

- S-8 PINNACLE BANKSHARES CORP, 622 BROAD ST, ALTAVISTA, VA 24517
 (804) 369-3000 25,000 (\$800,000) COMMON STOCK (FILE 333-63361 SEP 14) (BR 7)
- S-1 INNES STREET FINANCIAL CORP, 401 WEST INNES ST, P O BOX 1929, SALISBURY, NC 28145 (704) 633-2341 953,522 (\$28,605,660) COMMON STOCK (FILE 333-63363 SEP 14) (NEW ISSUE)
- S-3 APPLE ORTHODONTIX INC, 2777 ALLEN PARKWAY, SUITE 700, HOUSTON, TX 77019 (713) 964-6882 1,340,087 (\$3,936,506) COMMON STOCK (FILE 333-63365 SEP 14) (BR 1)
- S-1 WORLD OMNI 1998-A AUTOMOBILE LEASE SECURITIZATION TRUST,
 6150 OMNI PARK DRIVE, MOBILE, AL 36609 (954) 429-2263 1,000,000
 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES (FILE 333-63367 SEP 14)
 (NEW ISSUE)
- SB-2 MEGABANK FINANCIAL CORP, 8100 E ARAPAHOE RD, STE 214, ENGLEWOOD, CO 80112 (303) 740-2265 - 1,667,500 (\$21,677,500) COMMON STOCK. (FILE 333-63369 - SEP, 14) (BR 7)
- S-3 SURGE COMPONENTS INC, 1016 GRAND BLVD, DEER PARK, NY 11729
 (516) 595-1618 COMMON STOCK (FILE 333-63371 SEP 14) (BR 5)
- S-1 LINCOLN BANCORP /IN/, 1121 EAST MAIN STREET, PLAINFIELD, IN 46168 (317) 839-6539 8,925,875 (\$89,268,750) COMMON STOCK (FILE 333-63373 SEP 14) (NEW ISSUE)
- S-4 FIRST WASHINGTON BANCORP INC /WA/, 10 S FIRST AVE, WALLA WALLA, WA 99362 (509) 527-3636 547,320 (\$5,789,963) COMMON STOCK (FILE 333-63375 SEP 15) (BR 7)
- S-8 SBE INC, 4550 NORRIS CANYON ROAD, SAN RAMON, CA 94583 (510) 355-2000 400,000 (\$1,471,712) COMMON STOCK (FILE 333-63377 SEP 15) (BR 3)
- S-3 INSIGHT ENTERPRISES INC, 6820 S HARL AVE, TEMPE, AZ 85283 (602) 902-1001 - 300,892 (\$9,816,602) COMMON STOCK (FILE 333-63379 - SEP 15) (BR 2)

RECENT AK FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year.
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previous.) filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D.C 20549 or at the following e-mail povaddress cpublic info @ sec> In most cases, this information is also available on the Commission's website

	STATE		8 K	ITE	M I	NO.			
NAME OF ISSUER	CODE	1 2	3	4 5	6	7	8	9 DATE	COMMENT
***************************************		-							
ABC RAIL PRODUCTS CORP	DE			х		x		09/17	/98
ACXIOM CORP	DE			х		х		09/17	/98

	CODE	1 2					N-H-ILSIN I
AEI REAL ESTATE FUND XV LTD PARTNER SHIP	DE	x			Х	09/03/98	
AEI REAL ESTATE FUND XVII LIMITED P ARTNERSHIP	MN	х			Х	09/03/98	
AMERICAN ELECTROMEDICS CORP	DE				Х	05/05/98	AMEND
AMSCAN HOLDINGS INC	DE	Х			Х	09/17/98	
APPLIED ANALYTICAL INDUSTRIES INC	DE			Х	Х	09/15/98	
AREA BANCSHARES CORP	KY			х	Х	09/21/98	
ARGUSS HOLDINGS INC	DE	Х			X	09/04/98	
ARTISOFT INC	DE			Х	Х	09/18/98	
AT&T UNIVERSAL FUNDING CORP	DE	X				08/31/98	
ATLANTIC CITY ELECTRIC CO	NJ			Х		09/18/98	
AUTO FUNDING II L P	DE			X		08/31/98	
AVANT CORP	DE			X	X	09/04/98	
AVNET INC	NY			X	Х	09/18/98	
B&T CORP	NC			Х	X	09/18/98	
SOMBARDIER CAPITAL MORTGAGE SECURIT	VT	X				08/31/98	
IZATION CORP							
SOMBARDIER CAPITAL MORTGAGE SECURIT	VT	X				08/31/98	
IZATION CORP							
OMBARDIER CREDIT RECEIVABLES CORP	DE	Х				08/31/98	
ONNEVILLE PACIFIC CORP	DE		Х	X		06/15/98	
REED TECHNOLOGIES INC	DE			Х	Х	09/18/98	
REWER C HOMES INC	DE			Х		08/26/98	
RITE VOICE SYSTEMS INC	KS			Х	Х	09/18/98	
ALENERGY CO INC	DE			Х	Х	09/18/98	
ANADA SOUTHERN PETROLEUM LTD	CT			X	X	09/18/98	
ASE RECEIVABLES II INC	DE			Х	X	09/15/98	
CHATCOM INC	CA			Х	X	09/02/98	
ITATION COMPUTER SYSTEMS INC	MO			Х	Х	09/15/98	
ODED COMMUNICATIONS CORP /DE/	DE			Х	Х	09/09/98	
COMMERCIAL LABOR MANAGEMENT INC	NV	λ				79'18/98	
OMMERCIAL MORTGAGE ACCEPTANCE CORP	MO				X	09/16/98	
CONCENTRA MANAGED CARE INC	DE			Х	Х	09/16/98	
ONECTIV INC	DE			λ		09/18/98	
ONSOLIDATED CAPITAL OF NORTH AMERI	CO			Х		09/02/98	
CONSOLIDATED CAPITAL OF NORTH AMERICA INC	CO			Х		09/02/98	
CONSOLIDATED MEDICAL MANAGEMENT INC	MT	Х				07/10/98	AMEND
CONTISECURITIES ASSET FUNDING CORP	DE			X	Х	09/18/98	
CORTECH INC	DE			Х	Х	09/18/98	
COVALENT GROUP INC	NV			х	Х	08/19/98	
CYBERCASH INC	DE			х		09/16/98	
CYBERCASH INC	DE			х		09/16/98	AMEND
CYMER INC	NV			Х	Х	09/04/98	
CYTEC INDUSTRIES INC/DE/	DE			x	х	09/17/98	
DANA CORP	VA			X		08/18/98	
DOMINION BRIDGE CORP	DE		Х			09/10/98	
ELDERTRUST	MD	х			Х	09/03/98	
ELDORADO BANCSHARES INC	DE			Х		09/17/98	
ENESCO GROUP INC	MA				х	12/18/97	AMEND
ESB FINANCIAL CORP	PA			Х	X	09/16/98	
	MN			х	λ	09/03/98	
FACTURING CO	CA				Х	09/16/98	
FACTURING CO FIRST ALLIANCE MORTGAGE CO /DE/ FIRST BANK CORPORATE CARD MASTER TR	CA NY			x	X X	09/16/98 09/18/98	
EXCELSIOR HENDERSON MOTORCYCLE MANU FACTURING CO FIRST ALLIANCE MORTGAGE CO /DE/ FIRST BANK CORPORATE CARD MASTER TR UST FORE SYSTEMS INC /DE/		x		х			

CODE 1 2 3 4 5 6 7 8 9 DATE COMMENT

FULTON FINANCIAL CORP	PA		X				х		09/18/98	
FVNB CORP	TX		Х				X		09/17/98	
FX ENERGY INC	NV				Х				09/17/98	
GOLF VENTURES INC	UT	Х	X	Х	Х	X	X	Х	11/26/97	AMENI
GOLF VENTURES INC	UT				X		Х		07/02/98	AMENI
GOLF VENTURES INC	UT		Х				X		09/03/98	
HEALTHCARE IMAGING SERVICES INC	DE		Х						09/18/98	
HEILIG MEYERS CO	VA				Х		X		09/17/98	
HELLER FINANCIAL INC	DE				X		Х		09/16/98	
HORSESHOE GAMING LLC	DE				Х		X		09/02/98	
IMC HOME EQUITY LOAN OWNER TRUST 19	NY				X		x		08/20/98	
IMC HOME EQUITY LOAN TRUST 1998-1	DE				х		х		08/20/98	
IMC HOME EQUITY LOAN TRUST 1998-3	DE				х		х		08/20/98	
IMPAC SECURED ASSETS CMN TRUST SERI	CA	Х							04/25/97	
INDUSTRIAL HOLDINGS INC	TX				х				04/03/98	AMENI
INFORMATION STORAGE DEVICES INC /CA	CA		Х						09/11/98	
/	DE				х		х		09/18/98	
IRON MOUNTAIN INC /DE ITEX CORPORATION	NV			х			Λ		09/18/98	
	MD			Λ	х		х		09/18/98	
JDN REALTY CORP			v		^		X		06/24/98	AMENI
LASALLE HOTEL PROPERTIES	MD		Х		v					MINERAL
LEAP WIRELESS INTERNATIONAL INC	DE				X		X		09/14/98	
LION BREWERY INC	PA				Х		Х		09/17/98	
LYNTON GROUP INC	DE			Х					09/03/98	
MARKER INTERNATIONAL	UT				Х		Х		08/19/98	AMENI
MENLO ACQUISITION CORP	DE			Х			X		08/31/98	
METRIKA SYSTEMS CORP	DE		Х				Х		07/05/98	AMENI
ML MEDIA PARTNERS LP	DE				X				09/18/98	
MORGAN STANLEY CAP I INC COMM MORT	DE				Х		Х		09/18/98	
PASS THR CEP SER 1998 XL2										
MORGAN STANLEY CAPITAL I INC COM MO RT PS THR CER SE 1998-CF1	DE				Х		Х		07/31/98	
MORTGAGE CAPITAL FUNDING INC	DE				X		Х		07/18/98	
NACT TELECOMMUNICATIONS INC	DE				X				07/09/98	
NIKE INC	OR	Х							09/17/98	
ONE LIBERTY PROPERTIES INC	MD				Х				09/18/98	
ONYX ACCEPTANCE OWNER TRUST 1998-A	DE				Х				09/15/98	
OREGON STEEL MILLS INC	DE				Х		х		07/30/98	
P COM INC	DE						х		03/28/98	AMENI
PARTNERS FIRST RECEIVABLES FUNDING	DE				X		х		09/15/98	
PATHNET INC	DE				х		х		09/17/98	
PENTACON INC	DE		х				X		09/04/98	
PICK COMMUNICATIONS CORP	NV				х		х		09/18/98	
PICO PRODUCTS INC	NY		х		•		x		09/03/98	
PINNACLE HOLDINGS INC	DE		X				x		09/03/98	
			^		v				1. 1.	
PJ AMERICA INC	DE		v		Х		X		09/18/98	
PRECEPT BUSINESS SERVICES INC	TX		Х		•		Х		09/04/98	
PREISS BYRON MULTIMEDIA CO INC	NY				Х		,.		09/17/98	
PRIME RECEIVABLES CORP	DE						X		09/15/98	
	CA				X		Х		09/14/98	
PS PARTNERS LTD			Х						09/03/98	
PVC CONTAINER CORP	DE									
	DE NV				X		X		09/08/98	
PVC CONTAINER CORP					X		X X		09/08/98 07/22/98	AMENI

STATE 8K ITEM NO

CODE	1 2 3 4	1 5	6 7 8	9 DATE COMMENT
NY		x		09/15/98
TN	х		Х	09/02/98
NJ			Х	07/10/98 AMEND
DE	X		Х	07/28/98 AMEND
IL		Х	Х	09/18/98
DE		Х	Х	08/24/98 AMEND
DE		х		09/11/98
DE		Х	Х	09/14/98
DE	Х			09/18/98
DE		Х	Х	09/17/98
		Х		09/14/98
DE		x	Х	06/15/98 AMEND
NV	Х		X	08/28/98 AMEND
DE			Х	07/06/98 AMEND
OK	X			06/29/98 AMEND
DE	Х	X	Х	09/15/98
DE		Х	Х	09/18/98
DE	Х		x	09/04/98
	NY TN NJ DE IL DE	NY TN X NJ DE X IL DE DE DE DE DE X DE OK X DE OK X DE OK X DE	NY X TN X NJ DE X IL X DE X	NY X TN X X NJ X DE X X X DE X X X DE X X X

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