# SEC NEWS DIGEST

Issue 98-113 June 12, 1998

#### ENFORCEMENT PROCEEDINGS

#### INJUNCTION ENTERED AGAINST TED MONG

The Commission announced the entry of an Order of Permanent Injunction and other Equitable Relief (Order) against Ted E. Mong (Mong). The Order, which was entered, on June 1, by the Honorable James Graham of the U.S. District Court for the Southern District of Ohio, enjoins Mong from future violations of the antifraud provisions and the broker-dealer registration provisions of the federal securities laws. The Order also finds disgorgement against Mong in the amount of \$186,672.71, plus prejudgment interest, however, payment is waived based on Mong's demonstrated inability to pay. Mong consented to the entry of the Order without admitting or denying the allegations of the complaint.

In its complaint, the Commission alleged that Mong, through Liberty Bell Association, Inc. (Liberty Bell) and McKenzie Matthew, Inc. (McKenzie) raised more than \$1.6 million by selling promissory notes to investors from approximately March 1993 until August 1995. Mong, the Commission alleged, misrepresented the risk of investing in the promissory notes sold by Liberty Bell and McKenzie, the return investors would receive and the use of investor proceeds. Most of the investors who bought promissory notes from Liberty Bell and McKenzie lost nearly their entire investment. [SEC v. Ted E. Mong, et al., S.D. Ohio, Case No. C2-96-989] (LR-15772)

DISTRICT COURT ENTERS DEFAULT JUDGMENT AGAINST RELIEF DEFENDANTS WHO RECEIVED PROCEEDS FROM WIRELESS CABLE FRAUD

The Commission announced that on May 29, 1998, The Honorable Stanley S. Harris, United States District Judge for the District of Columbia, granted the Commission's application for default judgment against relief defendants Greg E. Parker and Interactive Communications Network, Ltd.(ICN), and ordered them jointly and severally to disgorge \$172,250, plus prejudgment interest of \$66,089. The Court found that these sums represented the amount of Internet Broadcast Group (IBG) investor funds received by relief defendants as a result of the unlawful conduct of IBG and the other defendants.

The Commission's complaint, which was filed on September 26, 1996, alleges that IBG and the other defendants violated the federal securities laws in connection with the offer and sale to the public of securities designated as "partnership units" in IBG a purported general partnership formed to, among other things, develop a wireless cable system in Muskegon, Michigan. IBG was to acquire the licenses and certain hardware to operate the system from Parker and ICN. Toward that end, IBG paid \$172,250 of investor funds, which was transferred to Parker and ICN. However, IBG investors received no rights in the Muskegon licenses or in the equipment installed in exchange for these payments, nor any refund. The Muskegon system was never developed. The complaint alleged that the relief defendants, Parker and ICN, held these investor funds in a constructive trust for the benefit of investors. [SEC v. Internet Broadcast Group, et al., Civil Action No. 96-2226 SSH, D.D.C. (LR-15778)

#### INSIDER TRADING ACTION FILED AGAINST CRAIG RYAN SPRADLING

The Commission announced that it filed a complaint against Craig Ryan Spradling (Spradling), a 25 year old associate at the law firm of Cleary, Gottlieb, Steen & Hamilton (Cleary), for insider trading. The Commission's complaint alleges that Spradling purchased call options of Loctite Corp. (Loctite) in October 1996 while in possession of material, nonpublic information concerning the planned acquisition of Loctite by Henkel KGaA, whom Cleary represented in the deal. The complaint alleges that Spradling's conduct violates Sections 10(b) and 14(e) of the Securities Exchange Act of 1934, and Rules 10b-5 and 14e-3. The Commission seeks a permanent injunction, disgorgement of Spradling's trading profits of \$49,312.50 plus prejudgment interest, and civil penalties. The Commission's action remains pending. [SEC v. Craig Ryan Spradling, 98 Civ. 4117, MBM, SDNY] (LR-15779)

# SEC ANNOUNCES CRIMINAL CONVICTIONS AGAINST FIVE DEFENDANTS IN STOCK MANIPULATION CASE

The Commission announced that on June 10, after a ten-week criminal trial conducted by the United States Attorney's Office for the Southern District of New York, Jeffrey Szur, Elaine Szur, Vadim Kaplun, Cary Weinstein, and David M. Gold were convicted on charges of: (a) conspiracy to commit securities fraud, wire fraud, and commercial bribery; (b) wire fraud; (c) commercial bribery; (d) creating false books and records for a registered broker-dealer; and The evidence at trial showed that the (e) money laundering. defendants engaged in a scheme to fraudulently sell approximately \$6 million worth of publicly traded common stock that had been issued by Securitek International Corp. (formerly known as U.S. Asset Corp.) to unsuspecting retail customers of J.S. Securities, Inc., a registered broker-dealer. Jeffrey Szur was the President of J.S. Elaine Szur, Jeffrey Szur's mother, served as the Securities. compliance officer of J.S. Securities. Kaplun, Weinstein, and Gold operated branch offices of J.S. Securities. See Litigation Release No. 15780 for a further description of the convictions.

In December 1997, the Commission filed a civil complaint against Jeffrey Szur, Slutsky, J.S. Securities, Kaplun, Epstein, Weinstein, Gold, Gray, Alex Levin, Diane Lakin, Elaine Szur, and George Elian concerning the Securitek fraud and related matters. The Commission's action, which alleges violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 and other provisions of the securities laws, remains pending. See Litigation Release No. 15595 for a further description of the allegations contained in the Commission's civil complaint. [U.S. v. Jeffrey Szur, Elaine Szur, Vadim Kaplun, Cary Weinstein and David M. Gold, S5 97 Cr. 108, SDNY] (LR-15780)

#### CORRECTION

There was an error in the second paragraph of both the Litigation Release and the Digest summary concerning Roger D. Wyatt (U.S. v. Roger D. Wyatt, CR No. 97-1268, C.D. Cal; LR-15776) reported in the June 11 issue of the Digest. The total amount of civil penalties assessed against Roger Wyatt was \$150,375.00, not \$209,205.21.

#### SELF-REGULATORY ORGANIZATIONS

#### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the <u>National Securities Clearing Corporation</u> (SR-NSCC-97-07) that will modify NSCC's membership standards to increase the minimum excess net capital requirement imposed on members. (Rel. 34-40081)

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 30 to comment on the application of GP Strategies Corporation to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the <u>American Stock Exchange</u>. (Rel. 34-40079)

#### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

## available on the Commission's website: <www.sec.gov>.

- S-8 WIZTEC SOLUTIONS LTD, 39 HAGALIM BLVD, HERZLIA 46725, ISRAEL, L3
  (972) 959-8740 1,090,000 (\$9,142,543.25) COMMON STOCK. (FILE 333-8882 JUN 01) (BR. 3)
- S-8 PERLE SYSTEMS LTD, 60 RENFREW DR, MARKHAM ONTARIO CANA, A6 (905) 475-8885 668,186 (\$1,361,798.50) FOREIGN COMMON STOCK. (FILE 333-8894 JUN 02) (BR. 3)
- F-6 SKYEPHARMA PLC /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-8896 - JUN. 02) (BR. 99 - NEW ISSUE)
- F-1 ELECTRIC INTERCONNECTION SA ESP, CALLE 12 SUR, NO 18-168,
  MADELLIN COLUMBIA, F8 (574) 317-1331 \$100,000,000 STRAIGHT BONDS. (FILE
  333-8898 JUN. 03) (BR. 2 NEW ISSUE)
- F-1 SKYEPHARMA PLC, 105 PICADILLY LONDON W1V9FN ENGLAND, LONDON,
  (011) 441-7149 \$401,200 FOREIGN COMMON STOCK. (FILE 333-8906 JUN. 02)
  (BR. 1 NEW ISSUE)
- S-1 MAXTOR CORP, 510 COTTONWOOD DR, MILPITAS, CA 95035 (408) 432-4957 \$575,000,000 COMMON STOCK (FILE 333-56099 JUN. 05) (BR. 3)
- SB-2 BUFFALO WILD WINGS INC, 1919 INTERCHANGE TOWER, 600 SOUTH HIGHWAY 169, MINNEAPOLIS, MN 55426 (612) 593-9943 1,725,000 (\$13,800,000) COMMON STOCK. (FILE 333-56101 JUN 05) (BR. 9 NEW ISSUE)
- S-8 PHOENIX TECHNOLOGIES LTD, 411 E. PLUMERIA DRIVE, SAN JOSE, CA 95134 (408) 570-1000 950,000 (\$9,114,300) COMMON STOCK. (FILE 333~56103 JUN 05) (BR. 3)
- S-8 REPUBLIC BANKING CORP OF FLORIDA, 2800 PONCE DO LEON BOULEVARD, CORAL GABLES, FL 33134 (305) 774-5191 - 1,000,000 (\$15,828,000) COMMON STOCK. (FILE 333-56105 - JUN. 05) (BR. 7)
- SB-2 CRAWFORD EQUIPMENT & ENGINEERING CO, 436 WEST LANDSTREET ROAD, ORLANDO, FL 32824 (407) 647-2005 1,000,000 (\$7,250,000) COMMON STOCK. (FILE 333-56107 JUN 05) (BR 9)
- S-8 ARCH COMMUNICATIONS GROUP INC /DE/, 1800 W PARK DR, STE 250, WESTBOROUGH, MA 01581 (508) 870-6700 250,000 (\$1,257,812.50) COMMON STOCK. (FILE 333-56109 JUN. 05) (BR 7)
- S-8 AMERIANA BANCORP, 2118 BUNDY AVE, NEW CASTLE, IN 47362 (317) 529-2230 160,000 (\$3,160,000) COMMON STOCK (FILE 333-56111 JUN 05) (BR. 7)
- S-8 RAYTHEON CO/, 141 SPRING STREET, C/O RAYTHEON CO, LEXINGTON, MA 02173 (781) 862-6600 1,000,000 (\$52,500,000) COMMON STOCK. (FILE 333-56117 JUN 05) (BR. 5)
- S-8 KEANE INC, TEN CITY SQ, BOSTON, MA 02129 (617) 241-9200 2,000,000 (\$87,140,000) COMMON STOCK. (FILE 333-56119 JUN. 05) (BR 3)
- S-8 CAREY DIVERSIFIED LLC, 50 ROCKEFELLER PLAZA, 2ND FLOOR, NEW YORK, NY 10020 (212) 492-1100 500,000 (\$10,825,000) COMMON STOCK. (FILE 333-56121 JUN. 05) (BR. 8)
- S-8 BIOANALYTICAL SYSTEMS INC, 2701 KENT AVE, WEST LAFAYETT, IN 47906 (317) 463-4527 95,000 (\$736,250) COMMON STOCK. (FILE 333-56123 JUN. 05) (BR. 1)
- S-8 BULL RUN CORP, 4370 PEACHTREE RD NE, ATLANTA, GA 30319 (404) 266-8333 1,000,000 (\$4,660,000) COMMON STOCK. (FILE 333-56125 JUN. 05) (BR. 3)
- S-8 BIOANALYTICAL SYSTEMS INC, 2701 KENT AVE, WEST LAFAYETT, IN 47906 (317) 463-4527 - 5,000 (\$38,750) COMMON STOCK (FILE 333-56127 - JUN 05) (BR 1)

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- S-1 SMITH C D DRUG CO, 3907 SOUTH 48TH TERRACE, P O BOX 789, ST JOSEPH, MO 64503 (816) 232-5471 \$98,325,000 COMMON STOCK. (FILE 333-56129 JUN. 05) (BR. 1)
- S-8 EQUINOX SYSTEMS INC, ONE EQUINOX WAY, SUNRISE, FL 33351 (954) 746-9000 - 450,000 (\$10,237,500) COMMON STOCK. (FILE 333-56131 - JUN 05) (BR. 3)
- S-8 LUCENT TECHNOLOGIES INC, 600 MOUNTAIN AVE, MURRAY HILL, NJ 07974 (908) 582-8500 1,344,994 (\$27,219,988.57) COMMON STOCK. (FILE 333-56133 JUN. 05) (BR. 7)
- S-4 RIVER HOLDING CORP, 599 LEXINGTON AVE, 18TH FL, NEW YORK, NY 10022 (212) 958-2555 600,000 (\$30,000,000) STRAIGHT BONDS. (FILE 333-56135 JUN. 05) (BR. 36 NEW ISSUE)
- S-8 CELLNET DATA SYSTEMS INC, 125 SHOREWAY ROAD, SAN CARLOS, CA 94070 (415) 493-9300 2,500,000 (\$23,675,000) COMMON STOCK. (FILE 333-56137 JUN. 05) (BR. 7)
- S-3 MED WASTE INC, 6175 NW 153RD STREET, SUITE 324, MIAMI LAKES, FL 33014 (305) 819-8877 509,656 (\$3,408,324.50) COMMON STOCK. (FILE 333-56139 JUN. 05) (BR. 6)
- S-3 INTELLIGROUP INC, 517 ROUTE 1 SOUTH, ISELIN, NJ 08830 (732) 750-1600 351,196 (\$6,806,178 48) COMMON STOCK. (FILE 333-56143 JUN. 05) (BR 9)
- S-8 INTERLEAF INC /MA/, 62 FOURTH AVE, 9 HILLSIDE AVE, WALTHAM, MA 02154 (617) 290-0710 2,250,000 (\$5,712,500) COMMON STOCK (FILE 333-56145 JUN 05) (BR. 3)
- S-8 XXSYS TECHNOLOGIES INC /CA, 4619 VIEWRIDGE AVE, SAN DIEGO, CA 92123 (619) 974-8200 1,900,000 (\$855,000) COMMON STOCK. (FILE 333-56147 JUN. 05) (BR. 1)
- S-8 TOTAL RENAL CARE HOLDINGS INC, 21250 HAWTHORNE BLVD, SIE 800, TORRANCE, CA 90503 (310) 792-2600 3,000,000 (\$93,003,000) COMMON STOCK. (FILE 333-56149 JUN. 05) (BR. 1)
- S-8 PANTHER RESOURCES LTD, 1111 W HASTINGS ST #211, SUITE 150, VANCOUVER, A1 84101 (801) 272-2457 300,000 (\$191,400) COMMON STOCK. (FILE 333-56151 JUN. 05) (BR. 4)
- S-4 REUNION INDUSTRIES INC, ONE STAMFORD LANDING, 62 SOUTHFIELD AVE, STAMFORD, CT 06902 (203) 324-8858 2,474 (\$824) COMMON STOCK. (FILE 333-56153 JUN. 05) (BR. 4)
- S-3 HOLLIS EDEN PHARMACEUTICALS INC /DE/, 9333 GENESEE AVENUE, SUITE 110, SAN DIEGO, CA 92121 ((50) 3)2-26-1 - 666,664 (\$11,041,622.50) COMMON STOCK (FILE 333-56155 - JUN. 05) (BR. 1)
- S-3 HOLLIS EDEN PHARMACEUTICALS INC /DE/, 9333 GENESEE AVENUE, SUITE 110, SAN DIEGO, CA 92121 ((50) 3)2-26-1 - 2,760,690 (\$45,723,928.12) COMMON STOCK. (FILE 333-56157 - JUN. 05) (BR 1)
- S-8 SEMPRA ENERGY, 101ASH STREET, P O BOX 129400, SAN DIEGO, CA 92112 (619) 239-7700 64,000,000 (\$1,692,160,000) COMMON STOCK. (FILE 333-56161 JUN. 05) (BR. 2)
- S-8 COMPX INTERNATIONAL INC, 200 OLD MILL RD, MAULDIN, SC 29662 (864) 297-6655 - 500,000 (\$11,687,500) COMMON STOCK (FILE 333-56163 -JUN. 05) (BR. 6)
- S-8 EQUITY RESIDENTIAL PROPERTIES TRUST, TWO N RIVERSIDE PLZ, STE 400, CHICAGO, IL 60606 (312) 474-1300 2,400,000 (\$117,450,000) CONVERTIBLE PREFERRED SHARE OF BENEFICIAL INTEREST. (FILE 333-56165 JUN. 05) (BR. 8)
- S-4 GREAT LAKES MERGER TRUST, 823 COMMERCE DRIVE, SUITE 300, OAK BROOK, IL 60523 (630) 368-2900 \$325,316,037 COMMON STOCK. (FILE 333-56167 JUN. 05) (NEW ISSUE)
- S-8 USB HOLDING CO INC, 100 DUTCH HILL RD, ORANGEBURG, NY 10962 (914) 365-4600 - 400,000 (\$8,288,000) COMMON STOCK (FILE 333-56169 -

- S-8 QUADRAMED CORP, QUADRAMED CORP, 80 E SIR FRANCIS DRAKE BLVD STE 2A, LARKSPUR, CA 94939 (415) 461-7725 - 555,695 (\$10,303,056.72) COMMON STOCK. (FILE 333-56171 - JUN. 05) (BR. 9)
- S-2 ALLIED DIGITAL INC, 140 FELL COURT, HAUPPAUGE, NY 11788 (516) 232-2323 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 333-56173 JUN. 05) (NEW ISSUE)
- S-1 PEOPLES BANCORPORATION INC /SC/, 1800 E MAIN STREET, EASLEY, SC 29640 (803) 859-2265 400,000 (\$5,200,000) COMMON STOCK. (FILE 333-56175 JUN. 05) (BR. 7)
- S-8 VERTEX PHARMACEUTICALS INC / MA, 130 WAVERLY STREET, CAMBRIDGE, MA 02139 (616) 577-6000 1,250,000 (\$35,507,812 50) COMMON STOCK (FILE 333-56179 JUN. 05) (BR. 1)
- S-4 SECURITY FIRST TECHNOLOGIES CORP, 3390 PEACHTREE ROAD NE, SUITE 1700, ATLANTA, GA 30326 (404) 812-6300 10,814,215 (\$106,114,484.68) COMMON STOCK. (FILE 333-56181 JUN 05) (NEW ISSUE)
- S-8 EXTEN INDUSTRIES INC, 9625 BLACK MOUNTAIN RD STE 218, SAN DIEGO, CA 92126 (619) 578-9784 275,000 (\$19,250) COMMON STOCK. (FILE 333-56183 JUN. 05) (BR. 7)
- S-8 ASSOCIATED GROUP INC, 200 GATEWAY TOWERS, PITTSBURGH, PA 15222 (412) 281-1907 1,727,438 (\$4,658,047.24) COMMON STOCK. (FILE 333-56185 JUN. 05) (BR. 7)
- S-8 ICT GROUP INC, 800 TOWN CENTER DR, LANGHORNE, PA 19047 (215) 757-0200 2,020,975 (\$9,725,942.18) COMMON STOCK (FILE 333-56187 JUN. 05) (BR 8)
- S-8 TRIANGLE PHARMACEUTICALS INC, 4 UNIVERSITY PLACE, 4611 UNIVERSITY DRIVE, DURHAM, NC 27707 (919) 493-5980 1,000,000 (\$16,062,500) COMMON STOCK (FILE 333-56189 JUN. 05) (BR 1)
- S-3 FIRSTENERGY CORP, 76 SOUTH MAIN ST, AKRON, OH 44308 (800) 736-3402 3,905,589 (\$118,754,315 50) COMMON STOCK. (FILE 333-56191 JUN. 05) (BR. 2)
- S-8 CKS GROUP INC, 10441 BANDLEY DR, CUPERTINO, CA 95014 (408) 365-5100 400,000 (\$7,600,000) COMMON STOCK (FILE 333-56193 JUN 05) (BR 8)
- S-8 TEAM AMERICA CORPORATION, 110 E WILSON BRIDGE RD, WORTHINGTON, OH 43085 (614) 848-3995 450,000 (\$5,062,500) COMMON STOCK. (FILE 333-56195 JUN. 05) (BR. 8)
- SB-2 MERRILL MERCHANTS BANCSHARES INC, 201 MAIN ST, BANGOR, ME 04401 (207) 942-4800 \$9,660,000 COMMON STOCK. (FILE 333-56197 JUN. 05)
- S-8 WALLACE COMPUTER SERVICES INC, 2275 CABOT DRIVE, LISLE, IL 60532 (633) 588-5000 4,982,076 (\$126,245,805.84) COMMON STOCK. (FILE 333-56199 JUN. 05) (BR 5)
- S-1 HOSPITALITY MARKETING CONCEPTS INC, 15751 ROCKFIELD BOULEVARD, SUITE 200, IRVINE, CA 92718 (949) 454-1800 \$48,000,000 COMMON STOCK. (FILE 333-56201 JUN. 05) (NEW ISSUE)
- S-8 HOME DEPOT INC, 2455 PACES FERRY ROAD, ATLANTA, GA 30339 (770) -43-3-82 15,000 (\$1,412,812 50) COMMON STOCK. (FILE 333-56207 JUN. 05) (BR 6)
- S-4 OLD KENT FINANCIAL CORP /MI/, ONE VANDENBERG CTR, 111 LYON ST NW, GRAND RAPIDS, MI 49503 (616) 771-5000 2,500,000 (\$97,812,500) COMMON STOCK. (FILE 333-56209 JUN. 05) (BR. 7)
- S-8 EGGHEAD INC /WA/, 22705 EAST MISSION, LIBERTY LAKE, WA 99019 (509) 922-7031 1,025,000 (\$7,431,250) COMMON STOCK. (FILE 333-56211 JUN. 05) (BR. 3)
- S-3 ACE SECURITIES CORP, 6707 FAIRVIEW ROAD, SUITE D, CHARLOTTE, NC 28210

- (704) 365-0569 500,000,000 (\$500,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-56213 - JUN 05) (NEW ISSUE)
- S-8 TALBOTS INC, 175 BEAL ST, HINGHAM, MA 02043 (781) 749-7600 3,310,000 (\$92,266,250) COMMON STOCK. (FILE 333-56215 JUN 05) (BR. 2)
- S-4 JTM INDUSTRIES INC, 127 S 500 E, STE 675, SALT LAKE CITY, UT 84102 (801) -35-5-91 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 333-56217 JUN 05) (NEW ISSUE)
- S-3 BLACK WARRIOR WIRELINE CORP, 3748 HWY 45 N, 3748 HWY 45 N, COLUMBUS, MS 39701 (601) 329-1047 8,421,392 (\$41,071,943) COMMON STOCK. (FILE 333-56219 JUN. 05) (BR. 4)
- F-1 INDEPENDENT ENERGY HOLDINGS PLC, 43 DOMINION COURT, SOLIHULL WEST MIDLAN, A9 00000 - \$64,400,000 FOREIGN COMMON STOCK. (FILE 333-56223 - JUN 05) (BR. 4)
- S-8 INTEGRITY INC, 1000 CODY RD, MOBILE, AL 36695 (334) 633-9000 200,000 (\$467,993) COMMON STOCK. (FILE 333-56225 JUN 05) (BR. 2)
- S-4 PANAMSAT CORP /NEW/, P O BOX PICKWICK PLAZA,

  C/O HUGHES ELECTRONICS CORP, GREENWICH, CT 06830 (203) 622-6664 
  750,000,000 (\$743,292,875) STRAIGHT BONDS. (FILE 333-56227 JUN. 05)

  (BR. 7)
- S-1 OPTEL INC, 1111 W MOCKINGBIRD LANE, SUITE 1000, DALLAS, TX 75247 (214) 634-3800 \$100,000,000 COMMON STOCK (FILE 333-56231 JUN 05) (BR 7)
- S-1 NATIONSRENT INC, 450 EAST LAS OLAS BLVD, STE 1400, FT LAUDERDALE, FL 33301 (954) 760-6550 \$100,000,000 COMMON STOCK (FILE 333-56233 JUN. 05) (NEW ISSUE)
- S-4 UNION PLANTERS CORP, 7130 GOODLETT FARMS PKWY, MEMPHIS, TN 38018 (901) 580-6000 - 3,398,000 (\$90,896,500) COMMON STOCK. (FILE 333-56235 - JUN. 05) (BR. 7)
- S-3 BRANDYWINE REALTY TRUST, 16 CAMPUS BLVD, STE 100, NEWTOWN SQUARE, PA 19073 (610) 325-5600 - 750,000,000 (\$750,000,000) STRAIGHT BONDS (FILE 333-56237 - JUN. 05) (BR 8)
- S-4 LA PETITE ACADEMY INC, 8717 WEST 110 ST, STE 300, OVERLOOK PARK, KS 66210 (913) 345-1250 145,000,000 (\$145,000,000) STRAIGHT BONDS. (FILE 333-56239 JUN 05) (BR 1)
- S-4 COLONIAL BANCGROUP INC, ONE COMMERCE ST STE 800, P 0 BOX 1108, MONTGOMERY, AL 36104 (334) 240-5000 - 952,638 (\$9,027,760 80) COMMON STOCK. (FILE 333-56241 - JUN 05) (BR 7)
- S-8 ELECTRIC LIGHTWAVE INC, 4400 NE 77TH AVENUE, STE 150, VANCOUVER, WA 98662 (360) 892-1000 200,000 (\$2,487,500) COMMON STOCK. (FILE 333-56243 JUN 05) (BR. 3)
- S-8 SEAFOODS PLUS LTD, 1787 E FORT UNION BLVD, SUITE 106, SALT LAKE CITY, UT 84121 (801) 942-7722 66,068 (\$9,910.20) COMMON STOCK. (FILE 333-56245 JUN. 05) (BR. 9)
- S-3 EASTERN ENVIRONMENTAL SERVICES INC, 1000 CRAWFORD PLACE, MT LAUREL, NJ 08054 (609) 235-6009 374,804 (\$10,412,523.62) COMMON STOCK (FILE 333-56247 JUN. 05) (BR. 6)
- S-3 TRAVELERS PROPERTY CASUALTY CORP, ONE TOWER SQUARE, HARTFORD, CT 06183 (860) 277-0111 8,918,395 (\$377,158,924.55) COMMON STOCK (FILE 333-56249 JUN. 08) (BR. 1)
- S-3 GOLF TRUST OF AMERICA INC, 14 NORTH ADGER'S WHARF, 14 NORTH ADGER'S WHARF, CHARLESTON, SC 29401 (714) 723-4653 (FILE 333-56251 - JUN. 08) (BR. 8)

#### RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5 Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

NAME OF ISSUER	STATE	_	8K				75. PM	COLE CTET
NAME OF ISSUER	CODE	12		: 5 			 DATE	COMMENT
ALABAMA NATIONAL BANCORPORATION	DE			x	2		06/08/9	8
ALANCO ENVIRONMENTAL RESOURCES CORP	ΑZ		X		>		05/22/9	8 AMEND
ALUMINUM CO OF AMERICA	PA				>		06/10/9	8
AMARILLO MESQUITE GRILL INC	KS				2	:	03/27/9	8 AMEND
AMERICA ONLINE INC	DE	X			7	:	06/05/9	8
AMERICAN DENTAL PARTNERS INC	DE	x			7	:	06/03/9	8
AMERICAN ENTERTAINMENT GROUP INC	CO		Х				06/09/9	8
AMERICAN GAMING & ENTERTAINMENT LTD /DE	DE	х					05/12/9	8
AMERICAN REAL ESTATE INVESTMENT COR	MD			X	X		03/27/9	8 AMEND
AMERICREDIT FINANCIAL SERVICES INC	DE	х			Х	:	05/27/9	8
AMRESCO RESIDENTIAL SECURITIES CORP	DE				Х		06/09/9	8
ANALOGY INC	OR			Х	X		06/05/98	8
APPLE RESIDENTIAL INCOME TRUST INC	VA	х			Х		06/02/98	3
APPLIED GRAPHICS TECHNOLOGIES INC	DE	x			Х		06/10/98	3
ARMSTRONG WORLD INDUSTRIES INC	PA			х	Х		06/05/98	3
ASSOCIATES HOME EQUITY LOAN TRUST 1	DE			х	X		04/30/98	3
998-1								
AVANT CORP	DE			Х			01/16/98	AMEND
AVAX TECHNOLOGIES INC	DE			Х	Х		06/10/98	3
AVERT INC	co			х	х		05/14/98	3
BANK OF NEW ENGLAND CORP	MA	NO I	TEM:	S			05/31/98	3
BEAR STEARNS ASSET BACKED SECURITIE S INC	DE			X	х		06/10/98	3
BELCOR INC	CA			Х			06/01/98	3
BLACK ROCK GOLF CORP	DE			X	Х		06/10/98	3
BOETTCHER PENSION INVESTORS LTD	CO			X	х		06/11/98	3
BRISTOL RETAIL SOLUTIONS INC	DE				X		06/06/97	AMEND
BROUGHTON FOODS CO		х			х		05/29/98	3
CAMERA PLATFORMS INTERNATIONAL INC	DE	x			Х		02/10/98	3
CAPSTAR HOTEL CO	DE			х	х		06/05/98	1
CENEX HARVEST STATES COOPERATIVES	MN	X	X	х	X	x	05/31/98	1
CENTURY BUSINESS SERVICES INC	DE				х		03/31/98	AMEND
CHASE MANHATTAN AUTO OWNER TRUST 19 98-C	NY			X	Х		06/09/98	3

NEWS DIGEST, June 12, 1998

	STATE	3	81	K ITE	M NO	١.		
NAME OF ISSUER	CODE	1 2	2 3	4 5	5 7	8 9	DATE	COMMENT
					<del>-</del>			
CHASE MANHATTAN BANK USA	DE			X	X		06/09/9	8
CHASE MORTGAGE FINANCE CORP	DE	3			X		05/27/9	8
CHASE MORTGAGE FINANCE CORP	DE			X	X		06/09/9	8
CHASE MORTGAGE FINANCE CORP	DE			X	Х		06/11/9	8
CHESAPEAKE UTILITIES CORP	DE	}			X		05/29/9	8
CHEVY CHASE BANK FSB	MD			X	Х		06/05/9	8
CISCO SYSTEMS INC	CA			Х	х		06/10/9	8
CIT GROUP INC	DE				Х		06/05/9	
CIT GROUP SECURITIZATION CORP II	DE				Х		06/05/9	
CLASSIC BANCSHARES INC	DE			X	X		05/29/9	
CLUSTER HOUSING PROPERTIES	CA	Х		X	Х		05/28/9	
CNL AMERICAN REALTY FUND INC	MD			Х			06/03/9	
COHO ENERGY INC	TX			Х	х		05/12/9	
COLONIAL PROPERTIES TRUST	MD			Х			03/31/9	
COLONIAL REALTY LIMITED PARTNERSHIP				Х			03/31/9	
COMMONWEALTH BANCORP INC	PA			Х	х		06/10/9	8
COMMUNITY FEDERAL BANCORP INC	DE	Х					06/10/9	
COMPAQ COMPUTER CORP	DE			X	Х		06/11/9	8
CONCENTRIC NETWORK CORP	DE			Х	х		06/11/9	3
CORPORATE OFFICE PROPERTIES TRUST	MN	Х		Х	Х		05/28/9	3
COWLITZ BANCORPORATION	WA			Х	Х		06/08/9	3
CREATIVE RECYCLING TECHNOLOGIES INC	GA					Х	05/15/9	В
CREDIT DEPOT CORP	DE			X	Х		05/22/9	3
CRESCENT REAL ESTATE EQUITIES CO	TX				Х		01/16/9	B AMEND
CRIIMI MAE INC	MD	Х					06/05/9	3
CROWN PACIFIC PARTNERS L P	DE			Х	Х		05/28/9	3
CWMBS INC	DE			Х	Х		05/28/9	3
CWMBS INC	DE			Х	х		05/28/9	3
CWMBS INC	DE			Х	х		05/28/9	3
DATA SYSTEMS & SOFTWARE INC	DE				х		04/10/9	3 AMEND
DERMA SCIENCES INC	PA			Х	X		06/08/98	3
DEVELOPMENT PARTNERS	MA	Х		Х	X		05/28/98	3
DEVELOPMENT PARTNERS II	MA	Х		Х	Х		05/28/98	3
DIME COMMUNITY BANCORP INC	DE		X				06/11/98	3
DLJ COMMERCIAL MORTGAGE CORP	DE			X	Х		06/01/98	AMEND
DOLLAR GENERAL CORP	TN			Х	Х		06/11/98	AMEND
DOMINION BRIDGE CORP	DE			Х	х		06/08/98	3
DRUCKER INDUSTRIES INC	DE			Х			06/05/98	3
DURA PRODUCTS INTERNATIONAL INC				X			05/13/98	3
EDUCATIONAL MEDICAL INC	DE			X	X		06/10/98	3
ELECTRONIC TRANSMISSION CORP /DE/	DE			X			05/28/98	3
ELECTROSOURCE INC	DE			Х			06/03/98	3
ENERGY OPTICS INC	NM			Х			06/09/98	3
ENTROPIN INC	CO			Х			06/09/98	3
EROX CORP	CA			X			06/03/98	1
EXODUS COMMUNICATIONS INC				X	Х		06/11/98	}
FARMER MAC MORTGAGE SECURITIES CORP	DE	X					06/25/98	<b>!</b>
FARMER MAC MORTGAGE SECURITIES CORP	DE	Х					06/25/98	1
FEDERAL MOGUL CORP	MI				х		06/11/98	}
FINGERHUT MASTER TRUST	DE				Х		06/11/98	<b>!</b>
FINGERHUT RECEIVABLES INC	DE				x		06/11/98	ı
FIRST ALLIANCE MORTGAGE CO /DE/	CA			Х	Х		06/08/98	ı
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE	х			х		05/28/98	<b>,</b>
FLORAFAX INTERNATIONAL INC	DE	x			X		06/08/98	
FOOD CONCEPTS INC	NV	x					03/31/98	
FORD CREDIT AUTO RECEIVABLES TWO L	DE			Х	Х	4	05/28/98	
P FORD CREDIT AUTO RECEIVABLES TWO L	DE			x	x		05/31/98	
P FRONTEER FINANCIAL HOLDINGS LTD	CO			x		1	05/01/98	

STATE 8K ITEM NO.
CODE 1 2 3 4 5 6 7 8 9 DATE COMMENT

NAME OF ISSUER	CODE	1 2 3	3 4 5	678	9	DATE	COMMENT
FURRS BISHOPS INC	DE	Х	X			05/28/9	8
GE CAPITAL MORTGAGE SERVICES INC	NJ	х		X		05/28/9	8
GEMSTAR INTERNATIONAL GROUP LTD			Х	Х			7 AMEND
GEMSTAR INTERNATIONAL GROUP LTD			Х	Х		· · · · · · · · · · · · · · · · · · ·	8 AMEND
GENERAL AMERICAN ROYALTY INC	DE		-	X		06/10/9	
GREEN MOUNTAIN COFFEE INC	DE	х				05/29/9	
GREENTREE SOFTWARE INC	NY		X			05/29/9	
GROUP 1 AUTOMOTIVE INC	DE			X			8 AMEND
GTE SOUTH INC	VA		v	X X		06/11/9	
HAWK CORP HEALTHCARE REALTY TRUST INC	MD		x x	^		06/08/9	
HELLER FUNDING CORP	MD DE		X	x		05/26/9	
HOMESIDE MORTGAGE SECURITIES INC /D		x	^	x		05/27/9	
E/	DE	^		^		03/21/2	•
HONEYWELL INC	DE		х			06/10/9	8
HORIZON OFFSHORE INC	DE	х	х	х		05/27/9	
HOUSEHOLD FINANCE CORP	DE		х	X		06/11/9	
HUBCO INC	ŊJ	х		x		05/29/9	
IBIS TECHNOLOGY CORP	MA		х	х		06/09/9	
ICON CMT CORP	DE	x				05/27/9	
INDUSTRIAL HOLDINGS INC	TX		x			04/03/9	8 AMEND
INTEGRATED MEDICAL RESOURCES INC	KS		х	х		03/29/9	8
INTELLIGENT DECISION SYSTEMS INC	DE		х			06/11/9	8
INTERGROUP CORP	DE		x			06/05/9	8
INTERMEDIA COMMUNICATIONS INC	DE			х		05/19/9	8 AMEND
INTERNATIONAL PAPER CO /NEW/	NY		x			06/09/9	8
INTERNET COMMUNICATIONS CORP	CO		x			06/05/9	8
INVESTORS INSURANCE GROUP INC	FL	x				05/25/9	8
ITHACA INDUSTRIES INC	DE			x		03/24/9	8 AMEND
ITHACA INDUSTRIES INC	DE		х	X		06/08/9	8
JPM CO	PA	X		Х		06/12/9	8
KNICKERBOCKER L L CO INC	CA		x	Х		06/09/9	8
KOO KOO ROO INC/DE	DE		x	Х		06/10/9	8
LEHMAN ABS CORP	DE		х	X		06/09/9	8
LEHMAN ABS CORP	DE		х	Х		06/11/9	8
LITTLE SWITZERLAND INC/DE	DE		х	X		06/09/9	8
MAIL WELL INC	CO	х		Х		05/28/9	
MAIL WELL INC	CO	х		Х		05/30/9	
MAIN STREET BANCORP INC			x	Х		06/09/9	
MANUGISTICS GROUP INC	DE		X	X		06/09/9	
MARGO NURSERY FARMS INC	PR	х	Х	X		06/01/9	
MARKET FACTS INC	DE	X		X		03/31/9	
MEDICAL DISCOVERIES INC	UT	х	v			06/09/9	
MEDIMMUNE INC /DE MERRILL LYNCH MORTGAGE INVESTORS IN	DE		X	v		06/10/9 05/26/9	
C C	DE		Х	X	,	05/26/9	•
MERRIMAC INDUSTRIES INC	NY		х	х		06/10/9	9
MERRIMAC INDUSTRIES INC	NY		X	X		06/10/9	
MIDDLE BAY OIL CO INC	AL		25	X		03/27/9	
MORGAN STANLEY CAP I INC COMM MORT	no.		х	X		06/09/9	
PASS THR CER SER 1998 XL2						00,00,0	
MORGAN STANLEY CAPITAL I INC	DE			х		05/29/9	3
MORTON INDUSTRIAL GROUP INC	GA	х		х			B AMEND
MORTON INDUSTRIAL GROUP INC	GA	x	х	x		05/28/9	
NATIONAL AUTO CREDIT INC /DE	DE		х	-		06/01/9	
NATIONAL REGISTRY INC	DE		X	х		05/31/98	
NEMDACO INC	CO	x				06/04/9	
NEW PARADIGM SOFTWARE CORP	NY		х	x		06/10/98	
NEW PARADIGM SOFTWARE CORP	NY		X	X		06/10/98	
NOISE CANCELLATION TECHNOLOGIES INC	DĒ		х	x		L2/31/98	

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NAME OF ISSUER	CODE	1	2	3 4	4	5 6	7	8	9	DATE	COM	MENT
										<b></b>		
NORWEST ASSET SECURITIES CORP	DE					X	Х			06/09/9		
NUWAVE TECHNOLOGIES INC	DE					X 	Х			06/11/9		
OAK TECHNOLOGY INC	DE					X				06/05/9		
OHSL FINANCIAL CORP	DE	Х								06/03/9		
OXFORD HEALTH PLANS INC	DE		X							06/09/9		
OXFORD HEALTH PLANS INC	DE		•			X	.,			06/10/9		
PAINE WEBBER QUALIFIED PLAN PROPERT Y FUND FOUR LP	DE		Х				Х			06/09/9	8	
PENTACON INC	DE					x	х			05/26/9	Ω	
PEPSI COLA PUERTO RICO BOTTLING CO	DE					••	X			06/11/9		
PERCEPTRONICS INC	DE			3	X		•••			04/22/9		
PETES BREWING CO	CA					X	х			06/09/9		
PHP HEALTHCARE CORP	DE		x							06/02/9		
PINNACLE HOLDINGS INC	DE					X	х			06/11/9	8	
PMR CORP	DE				:	X	х			06/09/9	8	
PREMIERE TECHNOLOGIES INC	GA.				:	X	X			06/10/9	8	
PRINTRAK INTERNATIONAL INC	DE				2	X	х			06/09/9	8	
PRUDENTIAL BACHE WATSON & TAYLOR LT	TX	:	X				X			06/04/9	8	
D-4												
PRUDENTIAL BANK & TRUST CO /GA/	G <b>A</b>				:	X	X			03/31/9	8	
PRUDENTIAL SECURITIES SECURED FINAN	DE					X	X			06/11/9	8	
CING CORP												
PULITZER PUBLISHING CO	DE				2	X	X			05/25/9	В	
QUADRAMED CORP	DE				3	X	X			06/01/9	В	
REGAN HOLDING CORP	CA			X						06/01/9	8	
RENTERS CHOICE INC	DE	:	X				X			05/28/9		
RESIDENTIAL FUNDING MORTGAGE SECURI	DE				2	K	X			06/09/9	В	
TIES I INC												
REYNOLDS DEBBIE HOTEL & CASINO INC	NV					K				06/11/9		
ROBERTS PHARMACEUTICAL CORP	ŊĴ									06/10/9		
ROCKY MOUNTAIN INTERNET INC	DE		X		2	K	X			06/05/9		
SALOMON SMITH BARNEY HOLDINGS INC	DE				_	_	Х			06/08/9		
SARATOGA BANCORP	CA				2	<				05/21/9		
SARATOGA BRANDS INC	NY	Х			,	(	х			06/08/98 05/31/98		
SCFC BOAT LOAN TRUST 1992-1 SCFC RECREATIONAL VEHICLE LOAN TRUS	IL IL					ζ.	X			05/31/9		
T 1991-1	10				•	•	Λ			03/31/3	,	
SCRIPPS E W CO /DE	DE				,	ζ.				06/11/98	a	
SECURITY PACIFIC HOME EQUITY TRUST	CA				•	•	х			05/25/98		
1991-A							••			05, 25, 5		
SHOP VAC CORP	PA		x							05/28/98	3	
SOVRAN SELF STORAGE INC	MD		X		2	(				06/10/9		
SPICE ENTERTAIMENT COMPANIES INC	DE					(	х			05/29/98		
ST PAUL COMPANIES INC /MN/	MN				2	ζ.				06/08/98		
STERLING COMMERCE INC	DE				2	(				06/10/98	3	
STEWART ENTERPRISES INC	LA				2	ζ.				06/09/98	3	
STRUCTURED ASSET MORTGAGE INVESTMEN	DE						X			05/29/98	3	
TS INC												
SUBSTANCE ABUSE TECHNOLOGIES INC	DE			X			X		(	05/26/98	3	
SUCCESS BANCSHARES INC	DE				X		X		1	06/10/98	3	
SUPERIOR BANK FSB	IL	2	(				X		-	05/28/98	3	
TARGETS TRUST I							X		-	06/08/98	}	
TECH ELECTRO INDUSTRIES INC/TX	TX			Х			X			02/13/98		MEND
TELEPAD CORP	DE	2	K				X			05/27/98		
TELEPORT COMMUNICATIONS GROUP INC	DE				2					05/28/98		
TEREX CORP	DE						X			03/31/98		MEND
TOLLYCRAFT YACHT CORP	NV							Х		06/09/98		
TOWN & COUNTRY CORP	MA			X						04/06/98		
TOWN & COUNTRY CORP	MA			X						04/06/98		IEND
TOYOTA AUTO LEASE TRUST 1997-A	CA			X			v			04/30/98		
TRANSCRYPT INTERNATIONAL INC	DE				Х	•	X		(	06/08/98	•	

	STATE		8K	K ITEM			).		
NAME OF ISSUER									COMMENT
TTI INDUSTRIES INC /TX/	TX							05/06/	
TV COMMUNICATIONS NETWORK INC	CO			Х				04/06/	98
U S GLOBAL INVESTORS INC	TX		X	ţ		X		06/05/	98
UACSC AUTO TRUSTS	DE			X		X		06/10/	98
UNION PLANTERS MORTGAGE FINANCE COR	DE			X				05/28/	98
P									
UNITED INVESTORS REALTY TRUST	TX	Х				X		06/10/	98
USI INC	NJ			Х				06/10/	98
VALHI INC /DE/	DE			Х		X		06/09/	98
VAN DE KAMPS INC	DE			X				06/10/	98
VANDERBILT MORT & FIN INC PASS THRO	TN			X		X		05/27/	98
U CERT SER 1998B									
VORNADO REALTY LP	DE	Х		x		X		06/02/	98
VORNADO REALTY TRUST	MD	X		X		x		06/02/	98
WASHINGTON MUTUAL INC	WA			X				05/27/	98
WELLS FARGO & CO	DE			X		X		06/07/	98
WISCONSIN PUBLIC SERVICE CORP	WI		X					06/10/	98
WPS RESOURCES CORP	WI		X					06/10/	98
XYBERNAUT CORP	DE			X				06/04/	98
ZOLL MEDICAL CORPORATION	MA			х		х		06/08/	98