SEC NEWS DIGEST

Issue 98-75 April 20, 1998

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST LAWRENCE SIMMONS

The Commission today instituted and settled proceedings pursuant to Rule 102(e) of the Commission's Rules of Practice against Lawrence J. Simmons, Sensormatic Electronic Corporation's (Sensormatic) former Vice President of Finance. Without admitting or denying the findings contained in the Order, except that he admitted to the entry of an injunction, Simmons consented to the issuance of the Order which denies him the privilege of appearing or practicing before the Commission as an accountant, with the right to apply to resume appearing or practicing after five years.

The Commission's Order was based, in part, on the entry of a Final Judgment against Simmons by consent on March 27, 1998, which permanently enjoins him from violating Section 17(a) of the Securities Act of 1933, and Sections 10(b) and 13(b)(5) of the Securities Exchange Act of 1934 and Rules 10b-5, 13b2-1, and 13b2-2 thereunder, in the action styled, SEC v. Ronald G. Assaf et al., Civil Action No. 98-757 (EGS) (D.D.C.). The Commission's complaint, filed on March 25, 1998, alleged that Simmons violated the antifraud and certain other provisions of the federal securities laws in connection with his participation in a scheme to manipulate the quarterly revenue and earnings of Sensormatic. For further information, see Litigation Release No. 15680. (Rel. 34-39888; AAE Rel. 1024; File No. 3-9579)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the <u>American Stock Exchange</u> (SR-Amex-98-18) relating to the elimination of fixed percentage tests for trading halts in index options has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the order is expected in the <u>Federal Register</u> during the week of April 20. (Rel. 34-39878)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-CBOE-98-03) submitted by the <u>Chicago Board Options Exchange</u> to codify the Exchange's process for allocating securities to market-maker trading crowds and designated primary market makers (DPMs). Publication of the approval order is expected in the <u>Federal Register</u> during the week of April 20. (Rel. 34-39879)

The Commission approved a proposed rule change submitted by the <u>Philadelphia Stock Exchange</u> (SR-Phlx-97-62) that would require each of its respective trading floor standing committees to consult with its corresponding quality of markets committee on all matters that are to be presented to the Phlx Board of Governors. (Rel. 34-39882)

The Commission approved a proposed rule change and granted accelerated approval to Amendment No. 2 to the proposed rule change submitted by the <u>National Association of Securities Dealers</u> (SR-NASD-97-69) relating to the tape recording of conversations. Publication of the proposal is expected in the <u>Federal Register</u> during the week of April 20. (Rel. 34-39883)

PROPOSED RULE CHANGES

The <u>National Association of Securities Dealers</u> filed a proposed rule change (SR-NASD-98-04) relating to mandatory arbitration of claims involving exempted securities. Publication of the proposal is expected in the <u>Federal Register</u> during the week of April 20. (Rel. 34-39880)

The <u>Pacific Exchange</u> filed a proposed rule change (SR-PCX-98-16) to require Exchange approval before any telephonic or electronic communications device may be used on the floor of the Exchange. Publication of the proposal is expected in the <u>Federal Register</u> during the week of April 20. (Rel. 34-39881)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-4 SNB BANCSHARES INC, 2918 RIVERSIDE DR, MACON, GA 31204 (912) 722-6200 846,748 (\$6,057,417) COMMON STOCK (FILE 333-49977 APR 13) (BR 7)
- S-3 PREMIER BANCSHARES INC /GA, 2180 ATLANTA PLAZA, 950 EAST PACES FERRY ROAD, ATLANTA, GA 30326 (404) 814-3090 - 171,897 (\$4,254,450) COMMON STOCK (FILE 333-49979 - APR 13) (BR 7)
- S-8 CINCINNATI FINANCIAL CORP, 6200 \$ GILMORE RD, FAIRFIELD, OH 45014 (513) 870-2000 60,000 (\$7,560,000) COMMON STOCK (FILE 333-49981 APR 13) (BR. 1)
- S-3 RENAL CARE GROUP INC, 2100 WEST END AVENUE, SUITE 800, NASHVILLE, TN 37203 (615) 345-5500 638,476 (\$23,390,567) COMMON STOCK (FILE 333-49983 APR. 13) (BR 1)
- S-8 ATS MEDICAL INC, 3905 ANNAPOLIS LA, SUITE 105, MINNEAPOLIS, MN 55447 (612) 553-7736 1,000,000 (\$7,209,092) COMMON STOCK (FILE 333-49985 APR 13) (BR 1)
- S-8 ADVO INC, ONE UNIVAC LN, P O BOX 755, WINDSOR, CT 06095 (203) 285-6100 100,000 (\$2,734,375) COMMON STOCK (FILE 333-49987 APR 13) (BR 2)
- S-3 LARSON DAVIS INC, 1681 W 820 N, PROVO, UT 84601 (801) 375-0177 2,480,605 (\$5,736,398) COMMON STOCK. (FILE 333-49989 APR 13) (BR 1)
- S-8 PREMISYS COMMUNICATIONS INC, 48664 MILMONT DR, FREMONT, CA 94538 (510) 353-7600 1,200,000 (\$32,325,000) COMMON STOCK (FILE 333-49991 APR. 13) (BR. 3)
- S-3 FIFTH THIRD BANCORP, 38 FOUNTAIN SQ PLZ, FIFTH THIRD CENTER, CINCINNATI, OH 45263 (513) 579-5300 2,200,000 (\$125,730,000) COMMON STOCK (FILE 333-49993 APR 13) (BR 7)
- S-8 PEOPLES HERITAGE FINANCIAL GROUP INC, ONE PORTLAND SQ, P O BOX 9540, PORTLAND, ME 04112 (207) 761-8500 - 380,672 (\$8,372,881) COMMON STOCK (FILE 333-49999 - APR 13) (BR 7)
- S-8 COMDISCO INC, 6111 N RIVER RD, ROSEMONT, IL 60018 (847) 698-3000 250,000 (\$10,546,875) COMMON STOCK (FILE 333-50001 APR 13) (BR 3)
- S-3 PREMIERE TECHNOLOGIES INC, 3399 PEACHTREE RD NE, LENOX BLDG STE 400, ATLANTA, GA 30326 (404) 262-8400 - 4,679,805 (\$147,706,346) COMMON STOCK (FILE 333-50003 - APR 13) (BR 3)
- S-8 FULLER H B CO, 1200 WILLOW LAKE BLVD, ST PAUL, MN 55110 (612) 645-3401 - 75,000 (\$4,474,218 75) COMMON STOCK (FILE 333-50005 - APR 13) (BR 4)
- S-8 QUESTECH INC, 7600A LEESBURG PK, FALLS CHURCH, VA 22043 (703) 760-1000 - 543,252 (\$5,704,146) COMMON STOCK (FILE 333-50007 - APR 13) (BR 4)
- S-8 BLYTH INDUSTRIES INC, 100 FIELD POINT RD, GREENWICH, CT 06830 (203) 661-1926 500,000 (\$16,500,000) COMMON STOCK (FILE 333-50011 APR 13) (BR. 6)
- S-8 SUIZA FOODS CORP, 3811 TURTLE CREEK BLVD, STE 1300, DALLAS, TX 75219 (214) 528-9922 200,000 (\$11,726,000) COMMON STOCK (FILE 333-50013 APR. 13) (BR 2)
- S-3 MEDIRISK INC, TWO PIEDMONT CTR STE 400, 3565 PIEDMONT RD N E, ATLANTA, GA 30328 (404) 364-6700 - \$63,070,313 COMMON STOCK (FILE 333-50015 -APR 13) (BR 6)
- S-4 LNR PROPERTY CORP, 760 NW 107TH AVE, MIAMI, FL 33172 (305) 485-2000 200,000,000 (\$200,000,000) STRAIGHT BONDS (FILE 333-50017 APR 13)
- S-3 CARRAMERICA REALTY CORP, 1700 PENNSYLVANIA AVE N W, WASHINGTON, DC 20006 (202) 624-7500 (FILE 333-50019 APR 13) (BR 8)
- S-1 COMPASS INTERNATIONAL SERVICES CORP, 5 INDEPENDENCE WAY, SUITE 300, PRINCETON, NJ 08540 (609) 514-5156 3,000,000 (\$43,687,500) COMMON STOCK (FILE 333-50021 APR 13) (BR 2)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events.

- Item 1 Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

	STATE	:	8	K :	ITE	M	NO.		
NAME OF ISSUER								DATE	
ABM INDUSTRIES INC /DE/	DE							03/17/9	
ACACIA RESEARCH CORP	CA	Х					x	04/02/9	8
ACCUHEALTH INC	NY			Х			Х	04/17/9	8
ACME UNITED CORP	CT	х						04/17/9	8 AMEND
AMERICA ONLINE INC	DE						Х	01/31/9	8 AMEND
AMERICAN COUNTRY HOLDINGS INC	DE			Х			Х	04/09/9	8 AMEND
AMERICAN ECO CORP					х		X	04/09/9	8
AMERICAN ENTERTAINMENT GROUP INC	CO				х			04/17/9	8
ANDREA ELECTRONICS CORP	NY				Х			04/07/9	8
APPLE RESIDENTIAL INCOME TRUST INC	VA						х	02/04/9	8 AMEND
ASSOCIATES CORPORATION OF NORTH AME	DE						X	04/16/9	8
RICA									
ATLANTIC PREMIUM BRANDS LTD	DE	Х					Х	03/20/9	8
AUGMENT SYSTEMS INC					х		Х	01/31/9	8
BA MERCHANT SERVICES INC	DE				Х			04/13/9	8
BANK OF BOSTON CORP	MA				x		Х	04/16/9	8
BANKAMERICA CORP	DE				X			04/10/9	8
BARRETT BUSINESS SERVICES INC	MD		Х					04/15/9	8
BARRYS JEWELERS INC /CA/	CA				Х		Х	03/31/9	8
BLYTH INDUSTRIES INC	DE				Х		X	04/08/9	8 AMEND
BONNEVILLE PACIFIC CORP	DE		Х		X			02/28/9	7
BRANDYWINE REALTY TRUST	MD				X		X	04/16/9	8
BRYLANE INC	DE	X					X	04/03/9	8
CALENERGY CO INC	DE				Х		X	04/17/9	8
CANADIAN OCCIDENTAL PETROLEUM LTD	A0						X	03/30/9	8
CATERPILLAR INC	DE				X			01/21/9	8
CE CASECNAN WATER & ENERGY CO INC					X		X	04/17/9	8
CENDANT CORP	DE				Х		X	04/09/9	8
CHESAPEAKE ENERGY CORP	OK				X		X	03/31/9	8
CHESAPEAKE ENERGY CORP	OK				X		X	04/01/9	8
CHESAPEAKE ENERGY CORP	OK				Х		X	04/10/9	8
CIAO CUCINA CORP	ОН				Х		X	04/01/9	8

	STATE			81	ζ :	177	M N	ю.			
NAME OF ISSUER	CODE	1	2				6 7		9	DATE	COMMENT
										-	
CITICORP MORTGAGE SECURITIES INC	DE						X			04/17/9	8
CNA FINANCIAL CORP	DE	X								12/31/9	7
COMMERCIAL CREDIT CO	DE					X				04/05/9	8
COMMUNITY TRUST FINANCIAL SERVICES	GA					Х	Х			04/07/9	8
CORPORATION											
CONCENTRIC NETWORK CORP	DE		Х				Х				8 AMEND
CONSULIER ENGINEERING INC CORNING INC /NY	FL					Х	Х			04/15/9	
· ·	NY	Х								03/31/9	
CROWN GROUP INC /TX/ DIGITAL LINK CORP	TX		.,				Х				8 AMEND
DOE INC	CA		Х							04/03/9	
DUQUESNE LIGHT CO	PA PA					X				04/13/9	
EG&G INC			v			Х	Х			04/13/9	
ELECTROSCOPE INC	MA CO		Х			v				01/09/9	
ENVIROGEN INC						X	٠,			04/01/9	
EQCC RECEIVABLES CORP	DE DE					X	Х			04/16/9	
EXCITE INC	DE					X X	v			04/16/9	
FEDERAL MOGUL CORP	MI					٨	X			04/01/9	
FINANCIAL FEDERAL CORP	NV						Х			03/11/9	
FIRST MIDWEST FINANCIAL INC	DE					X	v			04/16/9	
FIRST NATIONAL BANK OF COMMERCE	LA					Х	X			04/17/9	
FIRST NATIONAL BANK OF COMMERCE	LA						X X			03/09/9	
FIRST OF AMERICA BANK-MICHIGAN NA	ш		х				Λ			04/10/9 03/31/9	
FLEET FINANCIAL GROUP INC	RI		^			х	х				
FMC CORP	DE					x	^			04/15/9	
FORD MOTOR CREDIT CO	DE					X	Х			04/15/9 04/16/9	
FRESH AMERICA CORP	TX					^	X			02/02/9	
GAMETECH INTERNATIONAL INC	DE					х	^			04/07/9	
GENERAL MOTORS CORP	DE					X				04/17/9	
GREENTREE SOFTWARE INC	NY					X	х			04/17/98	
GSE SYSTEMS INC	DE					x	x			04/15/98	
GUARANTEE LIFE COMPANIES INC	DE					Х	•-			04/17/98	
HAEMONETICS CORP	DE					Х				04/02/98	
HICKORY TECH CORP	MN				х					04/14/98	
HIGH PLAINS CORP	KS					Х				04/15/98	
HOSPITALITY PROPERTIES TRUST	MD						Х			04/16/98	
HOST MARRIOTT CORP/MD	DE					х	х			04/17/98	
HOST MARRIOTT SERVICES CORP	DE					х				04/16/98	3
IGI INC	DE					Х				04/16/98	}
IMAGEMAX INC	PA						Х			02/09/98	AMEND
IMO INDUSTRIES INC	DE					х	Х			04/17/98	1
INSCI CORP	DE				:	X				04/09/98	
INSCI CORP	DE				:	Х				04/09/98	
INSIGHT ENTERPRISES INC	DE							3	ζ.	04/03/98	
ITEX CORPORATION	NV						Х	3	ζ.	04/17/98	
ITHACA INDUSTRIES INC	DE				:	X	Х			04/08/98	
ITT EDUCATIONAL SERVICES INC	DE		2	K						04/16/98	AMEND
KEYCORP /NEW/	OH				2	X	Х			04/16/98	
LAMAR ADVERTISING CO	DE				2	X	Х			04/17/98	AMEND
LANNETT CO INC	DE			χ	ζ.		Х			04/13/98	
LETS TALK CELLULAR & WIRELESS INC	FL	2	K				Х			04/02/98	
LIBERTY PROPERTY TRUST	MD				2	X	Х		-	04/16/98	
MARK SOLUTIONS INC	DE	3	<						1	04/30/98	
MATTEL INC /DE/	DE				2	K	X		(04/17/98	
MC SHIPPING INC)	K			(04/06/98	
MEMBERWORKS INC	DE	}	ζ.				X		(04/02/98	
METROPOLITAN HEALTH NETWORKS INC	FL	>	(Х		(04/02/98	
MIMBRES VALLEY FARMERS ASSOC INC	NM			Х			Х		(04/17/98	
MRV COMMUNICATIONS INC	DE						Х		(02/13/98	AMEND
NATIONAL DENTEX CORP /MA/	MA				}		Х			04/16/98	
NATIONSBANK CORP	NC				>	((04/10/98	

	STATE	1	8	K	ITEM		NO.			
NAME OF ISSUER	CODE	1 2	3	4	5	6	7 8	9	DATE	COMMENT
NCC INDUSTRIES INC	DE				х		х		04/03/9	8
NCS HEALTHCARE INC	DE						х		01/30/9	8 AMEND
NL INDUSTRIES INC	NJ				х		х		04/17/9	8
OPTICAL CABLE CORP	VA				Х		Х		04/07/9	8
ORA ELECTRONICS INC	DE				Х		х		04/03/9	8
OWENS CORNING	DE				x				04/17/9	8
P COM INC	DE	х			X		х		03/28/9	8 AMEND
P COM INC	DE				х		х		04/16/9	8
PENNZOIL CO /DE/	DE				х		Х		04/17/9	8
PERPETUAL MIDWEST FINANCIAL INC	DE				х		х		04/14/9	8
PLUM CREEK TIMBER CO L P	DE				х				04/17/9	8
POPE & TALBOT INC /DE/	DE						Х		02/02/9	8 AMEND
PP&L INC	PA	x							04/17/9	8
PP&L RESOURCES INC	PA	Х							04/17/9	8
REGENCY BANCORP	CA				Х		Х		04/14/9	8
RENTAL SERVICE CORP	DE						х		02/03/9	8 AMEND
RHODES M H INC	DE				Х		X		04/03/9	8
SAFE ALTERNATIVES CORP OF AMERICA I	FL			X					04/14/9	8
SALOMON SMITH BARNEY HOLDINGS INC	DE				Х				04/05/9	8
SANDISK CORP	DE				Х				03/25/9	8
SEARCH FINANCIAL SERVICES INC	DE		Х		х		Х		02/27/9	В
SECOND BANCORP INC	ОН				х				04/17/9	8
SHEFFIELD PHARMACEUTICALS INC	DE				Х		х		04/15/9	8
SOVRAN SELF STORAGE INC	MD	Х							12/31/9	7 AMEND
STEWART ENTERPRISES INC	LA				х				04/17/9	8
SYNCOR INTERNATIONAL CORP /DE/	DE	х							04/17/9	3
S3 INC	DE			х					04/13/9	3
TIFFANY & CO	DE						Х		04/17/9	3
TRANSKARYOTIC THERAPIES INC	DE				х		х		04/16/9	3
TRANSWORLD INSURANCE CO	ΑZ				х		Х		03/13/9	3
TVI CORP	MD	X							09/12/9	7
TVI CORP	MD	х							12/18/9	7
US WEST INC	DE	Х							04/06/9	3
VOLT INFORMATION SCIENCES INC	NY				х		x		04/15/98	3
WERNER ENTERPRISES INC	NE				х		Х		04/15/9	3
WINTHROP CALIFORNIA INVESTORS LTD P	DE			x			x		03/30/9	
WMS INDUSTRIES INC /DE/	DE	х					X		04/06/98	3