

# SEC NEWS DIGEST

Issue 98-73

April 16, 1998

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## COMMISSION ANNOUNCEMENTS

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### ELAINE CACHERIS, DIRECTOR OF THE COMMISSION'S PACIFIC REGIONAL OFFICE, TO LEAVE THE WEST COAST

Elaine M. Cacheris, Director of the Securities and Exchange Commission's Pacific Regional Office today announced that she will be leaving her position at the end of May to relocate to Washington, D.C.

As Regional Director, Ms. Cacheris oversees Commission offices in Los Angeles and San Francisco and is responsible for the administration of the agency's enforcement and regulatory programs on the West Coast. Ms. Cacheris was appointed by former Chairman Richard C. Breeden in February 1992, and is currently the Commission's longest serving regional director.

During her tenure, Ms. Cacheris directed a number of high profile investigations and prosecuted some of the Commission's most significant enforcement cases, including actions arising out of the financial collapse of Orange County. Under Ms. Cacheris' leadership, the Pacific Regional Office also led an aggressive examination program and pursued a variety of cases against regulated entities and a series of significant cases involving pension administrators, company insiders for financial fraud and insider trading.

William McLucas, the outgoing Director of the Division of Enforcement, who has worked with Ms. Cacheris for more than a decade said: "Elaine Cacheris has done an outstanding job in leading the Commission's enforcement and regulatory programs in the Pacific Regional Office over the past six years. She has helped to spearhead the Commission's efforts to clean up the municipal securities markets and has kept the Commission in step with both investors and the markets in one of the fastest growing areas of the country. She will be difficult to replace."

Chairman Levitt said: "Laws and regulations may be the tools we use, but the Commission depends on talented individuals such as Elaine Cacheris to effectively use those tools to protect investors. Elaine is a superb attorney, whose management and leadership skills

have set new standards for quality and thoroughness. On behalf of the Commission, I thank Elaine for her dedicated service to the country and to investors." (Press Rel. 98-40)

## COMMISSION MEETINGS

### CLOSED MEETING - THURSDAY, APRIL 23, 1998 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Thursday, April 23, 1998, at 10:00 a.m., will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

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## RULES AND RELATED MATTERS

### EXTENSION OF COMMENT PERIOD FOR PROPOSED TEMPORARY AMENDMENTS TO RULE 17a-5 REGARDING BROKER-DEALER YEAR 2000 COMPLIANCE

The Commission is extending the comment period for a release proposing temporary rule amendments to Rule 17a-5 under the Securities Exchange Act of 1934 (Release Nos. 34-39724; IC-23059; IA-1704) which was published in the Federal Register on March 12, 1998 (63 FR 12056). The temporary rule amendments would require certain broker-dealers to file with the Commission and their designated examining authority two reports regarding Year 2000 compliance. The comment period for Release Nos. 34-39724; IC-23059; IA-1704, is being extended to April 27, 1998. (Rels. 34-39858; IC-23112; IA-1716; File No. S7-7-98)

### EXTENSION OF COMMENT PERIOD

The Commission is extending from April 13, 1998, until April 27, 1998, the comment period for Securities Exchange Act Release No. 39726 (March 5, 1998), 63 FR 12062 (March 12, 1998). In the release the Commission proposed a rule that would require non-bank transfer agents to provide at least one report to the Commission regarding its preparations for Year 2000 problems. (Rel. 34-39859; File No. S7-8-98)

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## ENFORCEMENT PROCEEDINGS

**ADMINISTRATIVE LAW JUDGE DENIES REQUEST FOR A CEASE AND DESIST ORDER AGAINST RESPONDENTS STEVEN ROBERTS, RONALD GORGEN AND CHARLES LARIMORE**

On April 15, Chief Administrative Law Judge Brenda P. Murray (Chief Judge Murray) issued an initial decision in the administrative and cease and desist proceeding against Respondents Steven T. Roberts, Ronald Gorgen, and Charles R. Larimore. From January 1, 1990 until March 1993, Respondents were alleged to have violated Rule 22c-1, promulgated pursuant to Section 22 of the Investment Company Act, due to acts or omissions they knew or should have known would contribute to Edward Jones & Co.'s (Jones & Co.) violations of the same.

Chief Judge Murray found that Respondents did not know nor should they have known that their actions in creating and implementing a new commission policy for Jones & Co.'s investment representatives that permitted Unit Investment Trusts to be redeemed at less than Net Asset Value would contribute to Jones & Co.'s violation of Rule 22c-1.

Consequently, Chief Judge Murray refused to issue a cease and desist order against Respondents Roberts, Gorgen, and Larimore. (Initial Decision No. 125; File No. 3-9181)

**RADIO SHOW HOST CHARGED WITH FAILING TO DISCLOSE RECEIPT OF PAYMENTS FROM ISSUER FEATURED ON HIS SHOW**

The Commission announced today that it filed a complaint in federal court in Manhattan charging Jerome M. Wenger (Wenger), a radio talk show host, with violating Section 17(b) of the Securities Act of 1933 (Securities Act) by promoting the stock of a company on his nationally syndicated radio show, The Next SuperStock, without disclosing that he was being paid by the company to do so. Specifically, the Commission alleges that Wenger promoted the stock of Transco Research Corporation (Transco), a Delaware corporation headquartered in New York that distributes pre-paid telephone cards and cellular telephones, on radio broadcasts of The Next SuperStock. According to the complaint, Wenger did not disclose on radio programs his receipt from Transco of cash and Transco stock. The Commission seeks against Wenger a permanent injunction against future violations of Section 17(b) of the Securities Act, disgorgement of his ill-gotten gains, prejudgment interest and civil penalties. The litigation is pending. [SEC v. Jerome M. Wenger, 98 Civ. 2674, MM, SDNY] (LR-15707)

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**INVESTMENT COMPANY ACT RELEASES**

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**LEHMAN BROTHERS CAPITAL PARTNERS I, ET AL.**

A notice has been issued giving interested persons until May 8, 1998, to request a hearing on an application filed by Lehman Brothers Capital Partners I and Lehman Brothers Holdings Inc.

(Lehman), et al. for an order under Sections 6(b) and 6(e) of the Investment Company Act in connection with the formation of limited partnerships and limited liability companies (Partnerships) to be offered to certain key employees and qualified participants of Lehman and affiliated companies. Each Partnership will be an "employees' securities company" within the meaning of Section 2(a)(13) of the Act. (Rel. IC-23113 - April 14)

#### **NATIONSBANC MONTGOMERY SECURITIES LLC**

A notice has been issued giving interested persons until May 7, 1998, to request a hearing on an application filed by NationsBanc Montgomery Securities LLC (NationsBanc) for an order under (i) Section 12(d)(1)(J) of the Investment Company Act exempting Hybrid Income Trust Securities trusts for which NationsBanc will serve as a principal underwriter (Trusts) from Section 12(d)(1) of the Act, (ii) under Section 6(c) of the Act exempting the Trusts from Section 14(a) of the Act, and (iii) under Section 17(b) of the Act exempting NationsBanc and the Trusts from Section 17(a) of the Act. The requested order would (i) permit other registered investment companies, and companies excepted from the definition of investment company under Sections 3(c)(1) and (c)(7) of the Act, to own a greater percentage of the total outstanding voting stock (Securities) of each Trust than that permitted by Section 12(d)(1), (ii) exempt the Trusts from the initial net worth requirements of Section 14(a), and (iii) permit the Trusts to purchase U.S. government securities from NationsBanc at the time of a Trust's initial issuance of Securities. (Rel. IC-23114 - April 14)

#### **TRANSAMERICA INVESTORS, INC., ET AL.**

A notice has been issued giving interested persons until May 11, 1998, to request a hearing on an application filed by Transamerica Investors, Inc. (Transamerica Investors), and Transamerica Life Insurance and Annuity Company (Transamerica Life) for an order, pursuant to Section 17(b) of the Investment Company Act. The order would permit the Transamerica High-Yield Bond Fund separate account of Transamerica Life to transfer its portfolio of assets to the Transamerica Premier High-Yield Bond Fund (Fund), a series of Transamerica Investors, in exchange for shares of the Fund. (Rel. IC-23115 - April 14)

#### **NEW ENGLAND FUNDS, L.P., ET AL.**

A notice has been issued giving interested persons until May 11, 1998, to request a hearing on an application filed by New England Funds, L.P., et al. for an order under Section 17(d) of the Investment Company Act and Rule 17d-1 under the Act. The order would permit applicants to enter into a joint arrangement pursuant to a special servicing agreement. (Rel. IC-23116 - April 15)

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## HOLDING COMPANY ACT RELEASES

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### WPL HOLDINGS, INC., ET AL.

An order has been issued authorizing a proposal by WPL Holdings, Inc. (WPL Holdings), an exempt public utility holding company, IES Industries, Inc. (IES), also an exempt public utility holding company, and Interstate Power Company (IPC), a public utility company, for a proposed combination (Merger) in which IES's utility subsidiary, IES Utilities Inc., and IPC will become wholly owned subsidiaries of WPL Holdings, which will be renamed Interstate Energy Corporation, a to-be-formed registered holding company. Applicants propose to engage in various financing and related transactions to effect the Merger. (Rel. 35-26856)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-98-01) amending GSCC's rules regarding funds-only settlement payment procedures. Publication of the proposal is expected in the Federal Register during the week of April 20. (Rel. 34-39860)

The Depository Trust Company filed a proposed rule change (SR-DTC-97-21) to modify DTC's rules with respect to processing bankers' acceptances. Publication of the proposal is expected in the Federal Register during the week of April 20. (Rel. 34-39861)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-98-01), which became effective upon filing, amending OCC's clearing fees for established and for new products. Publication of the proposal is expected in the Federal Register during the week of April 20. (Rel. 34-39862)

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-98-1), which became effective upon filing, reducing certain fees, lowering certain caps on fees, and implementing one new cap on certain fees. Publication of the proposal is expected in the Federal Register during the week of April 20. (Rel. 34-39863)

The Municipal Securities Rulemaking Board filed a notice of filing of a proposed rule change (SR-MSRB-97-15) amending Rules G-11, on sales of new issue municipal securities during the underwriting period, G-12, on uniform practice, and G-8, on books and records. Publication of the notice in the Federal Register is expected during the week of April 20. (Rel. 34-39873)

## APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-NSCC-97-14) filed by the National Securities Clearing Corporation under Section 19(b)(2) of the Securities Exchange Act. The rule change modifies NSCC's rules regarding its trade comparison service. (Rel. 34-39864)

## IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the National Association of Securities Dealers to implement the effective date of recently approved amendments to NASD Rules 3010 and 3110 (SR-NASD-98-31) has become effective pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of April 20. (Rel. 34-39866)

## WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until May 5, 1998, to comment on the application of Occidental Petroleum Corporation to withdraw its Common Stock, \$.20 Par Value, from listing and registration on the Pacific Exchange. (Rel. 34-39867)

A notice has been issued giving interested persons until May 5, 1998, to comment on the application of Florida Rock Industries, Inc. to withdraw its Common Stock, \$.10 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-39868)

## WITHDRAWALS GRANTED

An order has been issued granting the application of The Marquee Group, Inc. to withdraw its Common Stock, \$.01 Par Value, and Warrants, from listing and registration on the Boston Stock Exchange. (Rel. 34-39869)

An order has been issued granting the application of VSI Enterprises, Inc. to withdraw its Common Stock, \$.00025 Par Value, from listing and registration on the Boston Stock Exchange. (Rel. 34-39870)

An order has been issued granting the application of Resorts International Hotel Financing, Inc. to withdraw its 11% Mortgage Notes, due September 15, 2003, and Resorts International Hotel Financing, Inc., and Sun International Hotels Limited to withdraw Units, each consisting of \$1,000 principal amount of Resorts International Hotel Financing, Inc., 11.375% Junior Mortgage Notes, due December 15, 2004, and 0.1928 of one Ordinary Share of Sun International Hotels Limited, Par Value \$0.001 per share, from listing and registration on the American Stock Exchange. (Rel. 34-39871)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-9 FAIRFAX FINANCIAL HOLDINGS LTD/ CAN, 95 WELLINGTON ST WEST, STE 800,  
TORONTO ONTARIO CANADA, A6 (416) 367-4941 - 350,000,000 (\$350,000,000)  
FOREIGN GOVERNMENT AND AGENCY DEBT (FILE 333-8588 - APR 06) (BR 1)
  
- F-8 MAGNA INTERNATIONAL INC, 36 APPLE CREK BLVD, MARKHAM ONTARIO L3R, A6  
(905) 477-7766 - 24,333 (\$1,345,128 24) FOREIGN COMMON STOCK (FILE  
333-8598 - APR 06) (BR 5)
  
- S-8 DOMINION RESOURCES INC /VA/, 901 E BYRD ST, WEST TOWER, P O BOX 26532,  
RICHMOND, VA 23219 (804) 775-5700 - 1,000,000 (\$41,406,250) COMMON STOCK  
(FILE 333-49725 - APR 09) (BR 4)
  
- S-3 INDIANA MICHIGAN POWER CO, ONE SUMMIT SQ, P O BOX 60, FORT WAYNE, IN  
46801 (219) 425-2111 - 50,000,000 (\$50,000,000) STRAIGHT BONDS (FILE  
333-49727 - APR 09) (BR 4)
  
- S-8 UNIONBANCORP INC, 122 W MADISON ST, OTTAWA, IL 61350 (815) 434-3900 -  
20,000 (\$410,000) COMMON STOCK (FILE 333-49729 - APR 09) (BR 7)
  
- S-3 COMPUTRON SOFTWARE INC, MEADOWS OFFICE COMPLEX, 301 RT 17 NORTH,  
RUTHERFORD, NJ 07070 (201) 935-3400 - 4,039,063 (\$10,352,119) COMMON STOCK  
(FILE 333-49731 - APR 09) (BR 3)
  
- S-8 COMPUTRON SOFTWARE INC, MEADOWS OFFICE COMPLEX, 301 RT 17 NORTH,  
RUTHERFORD, NJ 07070 (201) 935-3400 - 3,000,000 (\$6,248,333) COMMON STOCK  
(FILE 333-49733 - APR 09) (BR 3)
  
- S-4 RBX CORP, 5221 VALLEYPARK DR, ROANOKE, VA 24019 (540) 561-6100 -  
100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE 333-49735 - APR 09)  
(BR 6)
  
- S-8 AGRIBRANDS INTERNATIONAL INC, 9811 SOUTH OUTER FORTY DRIVE, ST LOUIS, MO  
63124 (314) 982-2413 - 2,500,000 (\$2,500,000)  
OTHER SECURITIES INCLUDING VOTING TRUST (FILE 333-49737 - APR 09)  
(BR. 2)
  
- S-8 AGRIBRANDS INTERNATIONAL INC, 9811 SOUTH OUTER FORTY DRIVE, ST LOUIS, MO  
63124 (314) 982-2413 - 2,750,000 (\$88,935,000) COMMON STOCK (FILE  
333-49739 - APR 09) (BR 2)
  
- S-8 COASTAL FINANCIAL CORP /DE, 2619 NORTH OAK, MYRTLE BEACH, SC 29577  
(803) 448-5151 - 200,000 (\$4,475,000) COMMON STOCK. (FILE 333-49741 -  
APR. 09) (BR 7)
  
- S-1 UNIVERSAL HOSPITAL SERVICES INC, 1250 NORTHLAND PLZ, 3800 W 80TH ST,  
BLOOMINGTON, MN 55431 (612) 893-3200 - 100,000,000 (\$100,000,000)  
STRAIGHT BONDS (FILE 333-49743 - APR 09) (BR 7)

S-8 BAYARD DRILLING TECHNOLOGIES INC, 4005 NW EXPRESSWAY, SUITE 550E,  
OKLAHOMA CITY, OK 73116 (405) 840-9550 - 1,600,000 (\$23,200,000)  
COMMON STOCK (FILE 333-49745 - APR. 09) (BR. 4)

S-8 BAYARD DRILLING TECHNOLOGIES INC, 4005 NW EXPRESSWAY, SUITE 550E,  
OKLAHOMA CITY, OK 73116 (405) 840-9550 - 200,000 (\$2,900,000) COMMON STOCK  
(FILE 333-49747 - APR 09) (BR. 4)

S-4 YOUNG AMERICA CORP, 717 FAXON ROAD, YOUNG AMERICA, MN 55397  
(612) 467-1100 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 333-49749  
- APR 09) (NEW ISSUE)

S-4 STAR GAS PARTNERS LP, 2187 ATLANTIC ST, STAMFORD, CT 06902  
(203) 328-7300 - 1,000,000 (\$21,812,500) LIMITED PARTNERSHIP CERTIFICATE.  
(FILE 333-49751 - APR 09) (BR 2)

S-3 ENVIRONMENTAL SAFEGUARDS INC/TX, 2600 SOUTH LOOP WEST, 645, HOUSTON, TX  
77054 (713) 641-3838 - 4,811,964 (\$22,255,332 70) COMMON STOCK (FILE  
333-49753 - APR 09) (BR 9)

S-3 COVENANT TRANSPORT INC, 400 BIRMINGHAM HIGHWAY, CHATTANOOGA, TN 37419  
(423) 821-1212 - 100,648,000 (\$100,648,000) COMMON STOCK (FILE 333-49755  
- APR 09) (BR 5)

S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131  
- 91,946 (\$5,082,894 41) COMMON STOCK (FILE 333-49757 - APR. 09) (BR 6)

S-8 NEWSOUTH BANCORP INC, 1311 CAROLINA AVE, WASHINGTON, NC 27889  
(919) 946-4178 - 407,330 (\$14,103,801) COMMON STOCK (FILE 333-49759 -  
APR 09) (BR. 7)

S-3 HOMESIDE MORTGAGE SECURITIES INC /DE/, C/O NORWEST BANK MN NA,  
7485 NEW HORIZON WAY, FREDERICK, MD 21703 (410) 884-2000 - 750,000,000  
(\$750,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE (FILE 333-49761 -  
APR 09) (BR. 8)

S-1 SCC COMMUNICATIONS CORP, 6285 LOOKOUT RD, BOULDER, CO 80302 - 3,795,000  
(\$56,925,000) COMMON STOCK (FILE 333-49767 - APR 09)

S-4 NIAGARA MOHAWK POWER CORP /NY/, 300 ERIE BLVD W, SYRACUSE, NY 13202  
(315) 474-1511 - 191,865,829 (\$2,350,356,405 25) COMMON STOCK (FILE  
333-49769 - APR 09) (BR 4)

S-4 ALABAMA NATIONAL BANCORPORATION, 1927 FIRST AVENUE NORTH, BIRMINGHAM, AL  
35209 (205) 583-3600 - 575,000 (\$5,567,034) COMMON STOCK (FILE 333-49771  
- APR 09) (BR 7)

S-1 CONRAD INDUSTRIES INC, 1501 FRONT ST, MORGAN CITY, LA 70381  
(504) 384-3060 - 48,875,000 (\$48,875,000) COMMON STOCK. (FILE 333-49773 -  
APR 09) (NEW ISSUE)

S-4 FLEETWOOD ENTERPRISES INC/DE/, 3125 MYERS ST, P O BOX 7638, RIVERSIDE,  
CA 92523 (909) 351-3500 - 3,620,300 (\$158,279,516) COMMON STOCK (FILE  
333-49775 - APR 09) (BR. 5)

S-3 MERITOR AUTOMOTIVE INC, 2135 W MAPLE RD, TROY, MI 48084 (248) 435-1000  
- 500,000,000 (\$500,000,000) STRAIGHT BONDS (FILE 333-49777 - APR 09)  
(BR 5)

S-8 FAIRCHILD CORP, 45025 AVIATION DR, STE 400, DULLAS, VA 20166  
(703) 478-5800 - 44,900 (\$1,027,088) COMMON STOCK (FILE 333-49779 -  
APR 09) (BR 6)

S-3 HOME PROPERTIES OF NEW YORK INC, 850 CLINTON SQ, ROCHESTER, NY 14604  
(716) 246-4105 - 900,000 (\$24,103,080) COMMON STOCK (FILE 333-49781 -  
APR 09) (BR 8)

S-1 COGNIZANT TECHNOLOGY SOLUTIONS CORP, 1700 BROADWAY, 26TH FL, NEW YORK,  
NY 10019 (212) 998-6115 - 3,354,550 (\$43,609,150) COMMON STOCK (FILE  
333-49783 - APR 09) (NEW ISSUE)



S-8 NEW HORIZON KIDS QUEST INC, 13705 FIRST AVE NORTH, SUITE 101, PLYMOUTH, MN 55441 (612) 557-1111 - 450,000 (\$1,125,000) COMMON STOCK (FILE 333-49785 - APR 09) (BR 9)

S-8 MEADOWBROOK INSURANCE GROUP INC, 26600 TELEGRAPH RD, STE 300, SOUTHFIELD, MI 48034 (810) 358-1100 - 1,927,500 (\$60,350,025) COMMON STOCK (FILE 333-49787 - APR 09) (BR 1)

S-4 ABRAXAS PETROLEUM CORP, 500 N LOOP 1604 EAST STE 100, SAN ANTONIO, TX 78209 (210) 490-4788 - 275,000,000 (\$275,000,000) STRAIGHT BONDS (FILE 333-49789 - APR 09) (BR 4)

S-4 HUDSON CHARTERED BANCORP INC, P O BOX 310, ROUTE 55, LAGRANGEVILLE, NY 12540 (914) 471-1711 - 7,700,000 (\$179,256,000) COMMON STOCK (FILE 333-49793 - APR 09) (BR 7)

S-1 MAC-GRAY CORP, 22 WATER ST, CAMBRIDGE, MA 02141 (617) 492-4040 - 250,000 (\$3,984,375) COMMON STOCK (FILE 333-49795 - APR 09) (BR 8)

S-3 KEYSTONE AUTOMOTIVE INDUSTRIES INC, 700 E BONITA AVE, POMONA, CA 91767 (909) 624-8041 - 1,000,000 (\$23,688,000) COMMON STOCK (FILE 333-49797 - APR 09) (BR 5)

S-8 BHA GROUP INC, 8800 E 63RD ST, KANSAS CITY, MO 64133 (816) 356-8400 - 580,000 (\$10,512,500) COMMON STOCK (FILE 333-49799 - APR 09) (BR 6)

S-1 SPR INC, 2015 SPRING ROAD, SUITE 750, OAK BROOK, IL 60521 (630) 990-2040 - 2,530,000 (\$79,536,875) COMMON STOCK (FILE 333-49801 - APR 09) (BR 3)

S-8 ENERGY OPTICS INC, 29425 CR 561, TAVARES, FL 32778 (352) 742-5010 - 72,000 (\$59,760) COMMON STOCK (FILE 333-49803 - APR 09) (BR 4)

S-3 ARM FINANCIAL GROUP INC, 515 W MARKET STREET, 12TH FL, LOUISVILLE, KY 40202 (502) 582-7900 - 11,500,000 (\$260,546,875) COMMON STOCK (FILE 333-49805 - APR 09) (BR 1)

S-3 GLOBAL MARINE INC, 777 N ELDRIDGE RD, HOUSTON, TX 77079 (713) 596-5100 (FILE 333-49807 - APR 09) (BR 4)

S-1 PENTACON INC, 9821 KATY FRWY, STE 500, HOUSTON, TX 77024 (713) 464-7770 - 3,350,000 (\$42,712,500) COMMON STOCK (FILE 333-49809 - APR 09) (BR 6)

S-4 UNITED BANCORP INC /OH/, 201 SOUTH FOURTH STREET, P O BOX 10, MARTINS FERRY, OH 43935 (740) 633-0445 - 429,000 (\$3,883,094) COMMON STOCK (FILE 333-49811 - APR 09) (BR 7)

S-4 UNION PLANTERS CORP, 7130 GOODLETT FARMS PKWY, MEMPHIS, TN 38018 (901) 580-6000 - 6,364,897 (\$387,197,876 50) COMMON STOCK (FILE 333-49813 - APR 09) (BR 7)

S-3 PERSONNEL GROUP OF AMERICA INC, 6302 FAIRVIEW RD, STE 201, CHARLOTTE, NC 28210 (704) 442-5100 - 8,050,000 (\$177,603,125) COMMON STOCK (FILE 333-49815 - APR 09) (BR 7)

S-8 IXC COMMUNICATIONS INC, 1122 CAPITAL OF TEXAS HWY S, STE 200, AUSTIN, TX 78746 (512) 328-1112 - 500,000 (\$13,750,000) COMMON STOCK (FILE 333-49817 - APR 09) (BR 3)

S-8 BUDGET GROUP INC, 125 BASIN ST STE 210, DAYTONA BEACH, FL 32114 (904) 238-7035 - 1,615,000 (\$60,360,625) COMMON STOCK (FILE 333-49819 - APR. 09) (BR 5)

S-4 MSX INTERNATIONAL INC, 275 REX BLVD, AUBURN HILLS, MI 48236 (248) 299--100 - 100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE 333-49821 - APR. 09) (NEW ISSUE)

S-4 METALS USA INC, THREE RIVERWAY, STE 600, HOUSTON, TX 77056 (713) 965-0990 - 200,000,000 (\$200,000,000) STRAIGHT BONDS (FILE 333-49823 - APR 09) (BR 4)

S-3 TEL SAVE HOLDINGS INC, 6805 ROUTE 202, NEW HOPE, PA 18938 (215) 862-1500  
- 200,000,000 (\$200,000,000) STRAIGHT BONDS (FILE 333-49825 - APR 09)  
(BR 3)

S-8 SCHEIN PHARMACEUTICAL INC, 100 CAMPUS DRIVE, FLORHAM PARK, NJ 07932  
(201) 593-5500 - 6,506,630 (\$108,738,681) COMMON STOCK (FILE 333-49827 -  
APR 09) (BR 1)

N-2 VAN KAMPEN AMERICAN CAPITAL SENIOR INCOME TRUST, ONE PARKVIEW PLAZA,  
OAKBROOK TERRACE, IL 60181 (630) 684-6000 - 6,900,000 (\$69,000,000)  
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-49829 - APR 09)

S-3 PC QUOTE INC. 300 S WACKER DR, STE 300, CHICAGO, IL 60606 (312) 913-2800  
- 2,011,051 (\$1,633,979) COMMON STOCK (FILE 333-49833 - APR 09) (BR 8)

SB-2 POINTE FINANCIAL CORP, 21845 POWERLINE RD, BOCA RATON, FL 33433  
(407) 368-6300 - 12,236,000 (\$764,750) COMMON STOCK (FILE 333-49835 -  
APR 09) (BR 7)

S-8 NETWORK EQUIPMENT TECHNOLOGIES INC, 800 SAGINAW DR, REDWOOD CITY, CA  
94063 (415) 366-4400 - 3,600,000 (\$63,000,000) COMMON STOCK (FILE  
333-49837 - APR 10) (BR 3)

S-1 SATELLINK COMMUNICATIONS INC, 1125 NORTHMEADOW PKWY, SUITE 120, ROSWELL,  
GA 30076 (770) 625-2599 - 34,500,000 (\$34,500,000) COMMON STOCK. (FILE  
333-49839 - APR 10) (NEW ISSUE)

F-1 ARAMEX INTERNATIONAL LTD, 2 BADR SHAKER ALSAYYAB STREET,  
UM YTGAYNA AMMAN JO, M2 10103 (212) 506-5046 - 1,150,000 (\$15,525,000)  
COMMON STOCK (FILE 333-49841 - APR 10) (BR 5)

S-1 SIEBERT FINANCIAL CORP, 885 THIRD AVENUE, SUITE 1720, NEW YORK, NY 10022  
(212) 644-2400 - 1,000,000 (\$15,125,000) COMMON STOCK (FILE 333-49843 -  
APR 10) (BR 8)

S-3 GLENBOROUGH REALTY TRUST INC, 400 SOUTH EL CAMINO REAL, 11TH FL,  
SAN MATEO, CA 94402 (650) 343-9300 - 597,961 (\$18,704,999) COMMON STOCK  
(FILE 333-49845 - APR 10) (BR 8)