# SEC NEWS DIGEST

Issue 98-39

February 27, 1998

#### ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE AND CEASE AND DESIST PROCEEDINGS INSTITUTED AGAINST INVESTMENT ADVISER AND MUTUAL FUND OFFICIALS FOR FAILURE TO DISCLOSE ALLOCATION OF HOT IPOS

The Commission announced the Institution of Public Administrative and Cease and Desist Proceedings (Order) on February 26 against an investment adviser, one of its officers, and certain directors of two mutual funds for securities fraud for failing to disclose the allocation of "hot" IPOs and the conflicts of interest inherent in such allocations. The action involves Monetta Financial Services, Inc. (Monetta), a registered investment adviser located in Wheaton, Illinois; Robert S. Bacarella (Bacarella), president and a director of Monetta; and William M. Valiant (Valiant), Paul W. Henry (Henry) and Richard D. Russo (Russo), each of whom, along with Bacarella, is a director of one of two mutual fund clients of Monetta: the Monetta Fund, Inc. and the Monetta Trust (Monetta mutual funds).

The Order alleges that, between February 1993 and September 1993, Monetta, through Bacarella, allocated profitable "hot" IPO shares to the Monetta mutual funds' directors Valiant, Henry and Russo. Within two days of the allocations, Monetta and Bacarella then sold the "hot" IPO shares on behalf of Valiant, Henry and Russo who received total profits of \$51,822, or \$10,187, \$12,812 and \$28,823, respectively. Monetta, Bacarella, Valiant, Henry and Russo failed to disclose, to the funds' shareholders and disinterested representatives of the funds, Monetta's allocation of "hot" IPOs to the funds' directors and the conflicts of interest inherent in such allocations. The Order alleges that, as a result, Monetta, Bacarella, Valiant, Henry and Russo willfully violated the antifraud provisions of the federal securities laws. (Rel. Nos. 33-7510; 34-39701; IA-1702; IC-23048; File No. 3-9546)

EMERGENCY CIVIL INJUNCTIVE ACTION INSTITUTED AGAINST A REGISTERED PRINCIPAL OF FIRST COLONIAL SECURITIES GROUP, INC.

The Commission announced that an emergency civil action was filed on February 26 in the United States District Court for the Middle District of Pennsylvania against Robert Tommassello (Tommassello),

a registered principal of First Colonial Securities Group, Inc. (First Colonial) and R.T.& A. Financial Management, Ltd. (R.T.& A.), a corporation owned by him. The Commission seeks a temporary restraining order, a freeze of assets, an accounting and other emergency relief, in addition to preliminary and permanent injunctions, disgorgement, prejudgment interest and civil penalties. The complaint also names Jean M. Tommassello, Tommassello's wife, as a relief defendant solely for the purpose of disgorgement.

The complaint alleges that from at least November 1995 through the present, Tommassello, through R.T.& A., has been perpetrating an ongoing fraudulent scheme to misappropriate money by fraudulently soliciting individuals to purchase mutual funds or variable annuities. Rather than purchasing these securities, Tommassello, who operates a branch office of First Colonial in Hazleton, Pennsylvania, has deposited at least \$1 million of investor funds into accounts which he controls, and has used such funds to pay for various personal and business expenses. According to the complaint, in order to conceal the fraud, Tommassello and R.T.& A. have created fictitious account statements and made false assurances and misleading statements to investors and to staff members of the Pennsylvania Securities Commission and the Commission. He has also made payments to or on behalf of existing investors with new investor funds.

The Commission acknowledges the assistance of the Pennsylvania Securities Commission in this matter. [SEC v. Robert Tommassello, et al., Civil Action No. 3:98-CV-322, USDC, M.D. Pa.] (LR-15655)

## INVESTMENT COMPANY ACT RELEASES

# OLD MUTUAL SOUTH AFRICA EQUITY TRUST, ET AL.

A notice has been issued giving interested persons until March 23, 1998, to request a hearing on an application filed by Old Mutual South Africa Equity Trust (Trust), et al. for an order under Section 17(b) of the Investment Company Act granting an exemption from Section 17(a) of the Act. The order would permit the Trust to purchase certain shares of Primedia Limited. (Rel. IC-23045; International Series Rel. 1121 - February 26)

## SECURITY BENEFIT LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Sections 17(b) and 26(b) of the Investment Company Act to Security Benefit Life Insurance Company and Parkstone Variable Annuity Account of Security Benefit Life Insurance Company approving the substitution of shares of Series C of SBL Fund for shares of the Prime Obligations Series of the Parkstone Advantage Fund, and related transactions. (Rel. IC-23046 - February 26)

## ARK FUNDS, ET AL.

A notice has been issued giving interested persons until March 19, 1998, to request a hearing on an application filed by ARK Funds, et al. for an order under Section 17(b) of the Investment Company Act granting an exemption from Section 17(a) of the Act. The order would permit certain series of ARK Funds to acquire all of the assets and stated liabilities of all of the series of Marketvest Funds and Marketvest Funds, Inc., and one series of ARK Funds. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-23047 - February 26)

#### HOLDING COMPANY ACT RELEASES

## CONECTIV, INC.

An order has been issued authorizing Conectiv, Inc. (Conectiv), a corporation not currently subject to the Public Utility Holding Company Act of 1935, as amended (Act), to acquire by meger, Delmarva Power & Light Company (Delmarva) and Atlantic Energy, Inc., each of which would become wholly owned electric utility subsidiaries of Conectiv, and to retain Delmarva's Delaware-based gas operations. Conectiv will register with the Commission as a public utility holding company under section 5 of the Act. This order also authorizes Conectiv to (1) form a service company, use the proposed form of service agreement and engage in related transactions; and (2) issue, sell and acquire its common stock according to its stock option plans. (Rel. 35-26832)

# CONECTIV, INC., ET AL.

An order has been issued authorizing Conectiv, Inc. (Conectiv), a Delaware corporation not currently subject to the Act, and two utility companies Conectiv has proposed to acquire, Delmarva Power & Light Company and Atlantic City Electric Company, and all the non-utility subsidiaries associated with these companies, to engage in various financing transactions through December 31, 2000. (Rel. 35-26833)

## SELF-REGULATORY ORGANIZATIONS

#### DELISTING GRANTED

An order has been issued granting the application of the <u>Boston Stock Exchange</u> to strike from listing and registration SI Diamond Technology Inc., Common Stock, \$.001 Par Value. (Rel. 34-39699)

#### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-1 ATMI INC, 7 COMMERCE DRIVE, DANBURY, CT 06810 (203) 794-1100 4,600,000 (\$133,544,900) COMMON STOCK. (FILE 333-46609 FEB. 20) (BR. 6)
- S-3 INTERFACE INC, 2859 PACES FERRY RD, STE 2000, ATLANTA, GA 30339 (404) 319-6471 (FILE 333-46611 FEB. 20) (BR. 2)
- S-8 KOPIN CORP, 695 MYLES STANDISH BLVD, TAUNTON, MA 02780 (508) 824-6696 1,325,000 (\$23,267,000) COMMON STOCK. (FILE 333-46613 FEB. 20) (BR. 6)
- S-8 DUN & BRADSTREET CORP, ONE DIAMOND HILL ROAD, MURRAY HILL, NJ 07974 (203) 222-4200 2,000,000 (\$64,062,500) COMMON STOCK. (FILE 333-46615 FEB. 20) (BR. 4)
- S-8 PH GROUP INC, 2365 SCIOTO HARPER DR, COLUMBUS, OH 43204 (614) 279-8877 250,000 (\$780,000) COMMON STOCK. (FILE 333-46617 FEB. 20) (BR. 4)
- S-3 NORRIS COMMUNICATIONS CORP, 13114 EVENING CREEK DR S, SAN DIEGO, CA 92128 (619) 679-1504 - 769,000 (\$3,116,250) COMMON STOCK. (FILE 333-46619 - FEB. 20) (BR. 6)
- S-8 LABORATORY SPECIALISTS OF AMERICA INC, 101 PARK AVE, STE 810, OKLAHOMA CITY, OK 73102 (405) 949-1722 425,000 (\$1,831,750) COMMON STOCK. (FILE 333-46621 FEB. 20) (BR. 9)
- S-8 PROGENITOR INC, 1507 CHAMBERS RD, COLUMBUS, OH 43212 (614) 488-6688 2,850,000 (\$15,675,000) COMMON STOCK. (FILE 333-46623 FEB. 20) (BR. 1)
- S-8 PROGENITOR INC, 1507 CHAMBERS RD, COLUMBUS, OH 43212 (614) 488-6688 315,000 (\$1,732,500) COMMON STOCK. (FILE 333-46625 FEB. 20) (BR. 1)
- S-8 PROGENITOR INC, 1507 CHAMBERS RD, COLUMBUS, OH 43212 (614) 488-6688 600,000 (\$3,576,000) COMMON STOCK. (FILE 333-46627 FEB. 20) (BR. 1)
- S-8 GRANITE BROADCASTING CORP, 767 THIRD AVE 34TH FL, NEW YORK, NY 10017 (212) 826-2530 2,568,626 (\$30,941,802) COMMON STOCK. (FILE 333-46629 FEB. 20) (BR. 3)
- S-4 THERMADYNE HOLDINGS CORP /DE, 101 S HANLEY ROAD, ST LOUIS, MO 63105 (314) 721-5573 485,010 (\$16,732,845) COMMON STOCK. (FILE 333-46631 FEB. 20) (BR. 4)
- S-3 AMERICA ONLINE INC, 22000 AOL.WAY, C/O LENNERT J LEADER CFO, DULLES, VA 20166 (703) 448-8700 - 350,000,000 (\$350,000,000) CONVERTIBLE DEBENTURES AND NOTES. 48,279 (\$5,410,145) COMMON STOCK. (FILE 333-46633 - FEB. 20) (BR. 3)

- S-8 AMERICA ONLINE INC, 22000 AOL WAY, C/O LENNERT J LEADER CFO, DULLES, VA 20166 (703) 448-8700 - 4,000,000 (\$278,693,014.87) COMMON STOCK. (FILE 333-46635 - FEB. 20) (BR. 3)
- S-8 AMERICA ONLINE INC, 22000 AOL WAY, C/O LENNERT J LEADER CFO, DULLES, VA 20166 (703) 448-8700 - 18,932 (\$2,198,952) COMMON STOCK. (FILE 333-46637 -FEB. 20) (BR. 3)
- S-8 INCYTE PHARMACEUTICALS INC, 3174 PORTER DR, PALO ALTO, CA 94304 (650) 855-0555 - 318,655 (\$319,313.75) COMMON STOCK. (FILE 333-46639 -FEB. 20) (BR. 1)
- S-3 AQUILA BIOPHARMACEUTICALS INC, 365 PLANTATION STREET,
  BICTECHNOLOGY RESEARCH PARK, WORCESTER, MA 01605 (508) 797-5777 769,000
  (\$4,229,500) COMMON STOCK, (FILE 333-46641 FEB. 20) (BR. 1)
- SB-2 INDUSTRIAL RUBBER PRODUCTS INC, 3804 EAST 15TH AVENUE, HIBBING, MN 55746 (218) 263-8831 1,610,000 (\$8,050,000) COMMON STOCK. (FILE 333-46643 FEB. 20) (BR. 9 NEW ISSUE)
- S-3 BRANDYWINE REALTY TRUST, 16 CAMPUS BLVD, STE 100, NEWTOWN SQUARE, PA 19073 (610) 325-5600 - 389,976 (\$9,324,326) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-46647 - FEB. 20) (BR. 8)
- S-8 MICROMUSE INC, 139 TOWNSEND ST, MEZZANINE FLOOR, SAN FRANCISCO, CA 94107
   2,793,771 (\$33,525,252) COMMON STOCK. (FILE 333-46649 FEB. 20)
  (BR. 3)
- S-8 NORTHWEST BANCORP INC, LIBERTY & SECOND STS, WARREN, PA 16365 (814) 726-2140 - 1,323,370 (\$8,486,774) COMMON STOCK. (FILE 333-46651 - FEB. 20) (BR. 7)
- S-3 LANDRYS SEAFOOD RESTAURANTS INC, 1400 POST OAK BLVD, STE 1010, HOUSTON, TX 77056 (713) 850-1010 4,407,950 (\$122,045,116) COMMON STOCK. (FILE 333-46653 FEB. 20) (BR. 2)
- S-8 EDUTREK INT INC, 3340 PEACHTREE RD, STE 2000, ATLANTA, GA 30326 (404) 812-8200 30,000 (\$725,625) COMMON STOCK. (FILE 333-46655 FEB. 20) (BR. 7)
- S-8 GOLF TRUST OF AMERICA INC, C/O INLAND GROUP INC, 14 NORTH ADGER'S WHARF, CHARLESTON, SC 29401 (714) 856-2200 1,200,000 (\$34,200,000) COMMON STOCK. (FILE 333-46657 FEB. 20) (BR. 8)
- S-8 GOLF TRUST OF AMERICA INC, C/O INLAND GROUP INC, 14 NORTH ADGER'S WHARF, CHARLESTON, SC 29401 (714) 856-2200 250,000 (\$7,125,000) COMMON STOCK.

  (FILE 333-46659 FEB. 20) (BR. 8)
- S-4 CENDANT CORP, 6 SYLVAN WAY, PARSIPPANY, NJ 07054 (203) 324-9261 \$1,086,544,160 COMMON STOCK. 2,200,100 (\$249,447,338) PREFERRED STOCK. (FILE 333-46661 FEB. 20) (BR. 8)
- S-3 AMCOR CAPITAL CORP, 52300 ENTERPRISE WAY, COACHELLA, CA 92236 (619) -39-8-95 - 44,632 (\$225,257.70) COMMON STOCK. (FILE 333-46663 -FEB. 20) (BR. 2)
- S-4 COMMUNITY BANK SHARES OF INDIANA INC, 202 EAST SPRING ST, NEW ALBANY, IN 47150 (812) 949-6844 - 792,609 (\$13,870,657) COMMON STOCK. (FILE 333-46665 - FEB. 20) (BR. 7)
- S-3 IMPAC MORTGAGE HOLDINGS INC, 20371 IRVINE AVE, SANTA ANA HEIGHTS, CA 92707 (714) 556-0122 2,009,310 (\$34,158,270) COMMON STOCK. (FILE 333-46667 FEE. 20) (BR. 8)
- S-1 OCULAR SCIENCES INC /DE/, 475 ECCLES AVE, S SAN FRANCISCO, CA 94080 4,634,500 (\$112,965,937.50) COMMON STOCK. (FILE 333-46669 FEB. 20) (BR. 1)
- S-8 TEXAS UTILITIES CO /TX/, C/O TEXAS UTILITIES CO, 1601 BRYAN ST, DALLAS, TX 75201 (214) 812-4600 25,000,000 (\$25,000,000) STRAIGHT BONDS. (FILE 333-46671 FEB. 20) (BR. 4)

- S-3 COMMODORE HOLDINGS LTD, 4000 HOLLYWOOD BLVD, STE 385 SOUTH TOWER, HOLLYWOOD, FL 33021 (954) 967-2100 1,933,910 (\$6,492,897) COMMON STOCK. (FILE 333-46673 FEB. 20) (BR. 5)
- S-11 CORRECTIONAL PROPERTIES TRUST, 4200 WACKENHUT DR, STE 100,
  PALM BEACH GARDENS, FL 33410 (561) 691-6644 7,130,000 (\$149,730,000)
  COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-46681 FEB. 20)
  (NEW ISSUE)
- S-1 IDS CERTIFICATE CO /MN/, IDS TOWER 10, MINNEAPOLIS, MN 55440
  (612) 372-3131 EQUIPMENT TRUST CERTIFICATES. (FILE 333-46683 FEB. 23)
  (BR. 22)
- S-1 SQL FINANCIALS INTERNATIONAL INC /DE, 3950 JOHNS CREEK CT, STE 100, SUWANEE, GA 30024 (770) 291-3900 - 3,372,700 (\$43,845,100) COMMON STOCK. (FILE 333-46685 - FEB. 23)
- S-3 CENTURY BUSINESS SERVICES INC, 10055 SWEET VALLEY DR, 1787 SENTRY PARK WEST STE 400, CLEVELAND, OH 44125 (215) 283-4900 -5,723,922 (\$95,875,694) COMMON STOCK. (FILE 333-46687 - FEB. 23) (BR. 6)

#### RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4 Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	1 2			3M 6		9	DATE	COMMENT
				 			 		<del>-</del>
AAMES CAPITAL CORP	CA		Х					02/24/9	3
ACSYS INC	GA			Х		X		02/23/9	3
ACTION PRODUCTS INTERNATIONAL INC	FL	Х				X		12/31/9	7
ADVANCED MATERIALS GROUP INC	NV			Х				02/20/9	3
AFG RECEIVABLES CORP	CA			Х				02/17/9	3
AFG RECEIVABLES CORP	CA			X				02/17/9	3
AFG RECEIVABLES CORP	CA			Х				02/17/9	3
AFG RECEIVABLES CORP	CA			Х	•			02/17/9	3
AFG RECEIVABLES CORP	CA			Х				02/17/9	3
AFTERMARKET TECHNOLOGY CORP	DE			X		Х		02/23/9	3
ALABAMA POWER CO	AL			Х		X		02/20/9	3
ALLIANCE PHARMACEUTICAL CORP	NY	Х				X		09/23/9	MEND
AMERICA SERVICE GROUP INC /DE	DE			Х		X		02/25/9	3
AMERICAN BUSINESS PRODUCTS INC	GA			Х		X		02/24/98	3
AMERICAN GENERAL CORP /TX/	TX			Х				02/25/98	3
AMERICAN GENERAL HOSPITALITY CORP	MD			Х		X		02/24/9	3

	STATE	:		8 K	r	EM	NO	١.		
NAME OF ISSUER	CODE	1	2	3	4 !	6	7	8 9	DATE	COMMENT
AMERICAN INDUSTRIAL PROPERTIES REIT						 :	 x		02/11/9	
INC					-				02, 22, 2	, •
AMLI RESIDENTIAL PROPERTIES TRUST	MD		х				х		06/11/9	7
AN CON GENETICS INC	DE	Х							02/04/9	8
AN CON GENETICS INC	DE	X							02/09/9	98
AN CON GENETICS INC	DE	X							02/09/9	8
ANDAL CORP	NY		х						02/13/9	8
ANIKA THERAPEUTICS INC	MA				2	:	Х		02/24/9	8
ATRIA COMMUNITIES INC	DE				3		Х		02/15/9	8 AMEND
BALANCED CARE CORP					}	:			02/18/9	98
BANC ONE ABS CORP	OH				2	:	Х		02/17/9	8
BANC ONE AUTO GRANTOR TRUST 1996-A	NY				2	:	Х		02/16/9	8
BANC ONE CREDIT CARD MASTER TRUST	NY				X		Х		02/17/9	8
BANK OF AMERICA NATIONAL TRUST & SA VING ASSOCIATION					3		x		02/17/9	8
BANK OF AMERICA NATIONAL TRUST & SA VING ASSOCIATION					X		х		02/17/9	8
BAYWOOD INTERNATIONAL INC	NV				Х				02/25/9	8
BB&T CORP	NC				Х				02/26/9	
BIONUTRICS INC	NV				Х				02/16/9	
BOATMENS AUTO TRUST 1995-A	DE				Х		х		02/15/9	
BOATMENS AUTO TRUST 1996-A	DE				X		Х		02/15/9	
BRANDYWINE REALTY TRUST	MID				X		х		01/29/9	
BRYAN BANCORP OF GEORGIA INC	GA	Х			Х		х		02/11/9	8
BT OFFICE PRODUCTS INTERNATIONAL IN C	DE				X		X		01/22/9	8
CARPENTER TECHNOLOGY CORP	DE		х				х		02/19/9	8
CELLULAR COMMUNICATIONS INTERNATION AL INC	DE				Х		X		02/23/9	
CELLULAR COMMUNICATIONS INTERNATION AL INC	DE				Х		х		02/25/9	8
CHASE MANHATTAN BANK USA	DE				х		х		02/25/9	8
CHATCOM INC	CA			2	ζ.				02/19/9	
CHATTEM INC	TN				Х				02/22/9	
CHEMTRAK INC/DE	DE						х		01/23/9	8 AMEND
CLASSNOTES TRUST 1997-1	NJ				х		х		02/02/9	
COMFORT SYSTEMS USA INC		:	х				х		02/12/9	
COMPUSERVE CORP	DE				Х		х		11/10/9	7
COMPUTER HORIZONS CORP	NY				Х		Х		02/25/9	8
CONTINUCARE CORP	FL		х				Х		02/13/9	8
COOPER COMPANIES INC	DE				Х		х		02/25/9	
CORNELL CORRECTIONS INC	DE						х		01/06/9	8 AMEND
COTTON VALLEY RESOURCES CORP	A6				х		х		07/31/9	
COUNTRYWIDE HOME EQUITY LOAN TRUST	CA				Х		X		01/31/9	
COUNTRYWIDE HOME EQUITY LOAN TRUST	CA				X		Х		02/28/9	8
COVEST BANCSHARES INC	DE				х		х		02/25/9	8
CREATIVE RESOURCES INC	NV				х				02/25/9	8
CROSS TIMBERS OIL CO	DE				х				02/25/9	
CULLEN FROST BANKERS INC	TX				х		X		02/15/9	8
CWABS INC	DE				Х		Х		02/23/9	
CWABS INC	DE				Х		х		02/26/9	
CWMBS INC	DE				Х				02/25/9	
CWMBS INC	DE				Х		Х		02/26/9	
CWMBS INC	DE				Х		х		02/26/9	
DATA SYSTEMS NETWORK CORP	MI				х		Х		02/24/9	
DATAMETRICS CORP	DE			X			Х		02/18/9	
DATATEC SYSTEMS INC	DE				Х		Х		02/24/9	8
DEPARTMENT 56 INC	DE				Х		Х		02/24/9	7
DHB CAPITAL GROUP INC /DE/	NY	2	X				X		02/09/9	8

	STATI	3	8K 3	ITE	EM NO.					
NAME OF ISSUER	CODE	1 2	3 4	5	6 '	7 8	9	DATE	COMMENT	
			-,							
DIALOGIC CORP	NJ			Х				02/18/9	В	
DISC INC/CA	CA			Х	2	ζ.		02/19/9	В	
DITECH FUNDING CORP HOME LOAN OWNER	DE			X				02/25/9	В	
TRUST 1997-1										
DLJ MORTGAGE ACCEPTANCE CORP	DE			Х		<		02/23/9		
DSP COMMUNICATIONS INC	DE			Х		ζ.		02/24/9		
DUKE REALTY INVESTMENTS INC	DE				2	ζ.		02/24/9		
DYCOM INDUSTRIES INC	FL			Х				02/25/9		
EAST TEXAS FINANCIAL SERVICES INC	DE			X	_			02/24/9		
EASTERN ENVIRONMENTAL SERVICES INC	DE	Х						02/12/9		
EDUCATIONAL MEDICAL INC	DE	Х			2	(		02/14/9		
EEX CORP	TX			X		_		02/25/9		
ELSINORE CORP	NV			X	2			02/25/9		
ENVOY CORP /TN/	TN			X	_			02/23/9		
EQUITY CORP INTERNATIONAL	DE			X	3			02/25/91		
EXCO RESOURCES INC	TX	х		X	>			02/11/98		
EXTENDED STAY AMERICA INC	DE			Х	3			02/20/9		
FIRST AMERICAN RAILWAYS INC	NV							02/12/9		
FIRST DEPOSIT NATIONAL BANK				X				02/17/98		
FIRST INDUSTRIAL LP	DE			X	>			12/11/9		
FIRST INDUSTRIAL REALTY TRUST INC	MD			X	2			12/11/9		
FIRST SHENANGO BANCORP INC	PA			X	_			02/06/98		
FIRST UNION DIRECT BANK N A				X	Х.			02/17/98		
FIRST UNION MASTER CREDIT CARD TRUS				Х	X			02/17/98	3	
T										
FIRSTPLUS INVESTMENT CORP	NV			X	Х			02/11/98		
FOODMAKER INC /DE/	DE			X				02/25/98		
FREMONT FUNDING INC	DE				Х			02/24/98		
FRONTIER FINANCIAL CORP /WA/	WA			X				02/25/98		
FRUEHAUF TRAILER CORP	DE			Х				02/23/98		
GEMSTAR ENTERPRISES INC	NV		Х		.,			02/20/98		
GENTIA SOFTWARE PLC	X0			••	Х			01/29/98		
GEOTEK COMMUNICATIONS INC	DE	•		X	X			02/18/98		
GOTHIC ENERGY CORP	OK	Х		Х.	Х.			01/23/98		
GOVERNMENT TECHNOLOGY SERVICES INC	DE				X			02/12/98		
GOVERNMENT TRUST PH-1 GRAND HAVANA ENTERPRISES INC	NY DE			Х				02/17/98		
GS FINANCIAL PRODUCTS US LP	DE			x	Х			02/17/98 02/26/98		
GULFMARK OFFSHORE INC	מת	х		^				02/26/98		
HEADLANDS MORTGAGE SECURITIES INC	DE	Λ		X	X X			·		
HEALTHDESK CORP	DE CA			X	X			02/15/98		
HOLLYWOOD PARK INC/NEW/								02/19/98		
HOMESIDE INC	DE	х		X	Х			02/19/98 02/10/98		
HOMESIDE INC		X						02/10/98		
HOMESTAKE MINING CO /DE/	DE	Λ		x				02/10/98		
HOSPITALITY PROPERTIES TRUST	MD			^	х			02/24/98		
HVIDE MARINE INC	FL				X			02/24/38 02/13/98		
ICG COMMUNICATIONS INC	DE			x	X			02/13/98 02/26/98		
ICG HOLDINGS CANADA INC	CO			X	X			02/26/98 02/26/98		
ICG HOLDINGS INC	CO			X	X			02/26/98 02/26/98		
JITNEY JUNGLE STORES OF AMERICA INC	MI	х		٠,	21			02/20/90 02/12/98		
/MI/	1.17	21						02/12/50		
JP FOODSERVICE INC	DE			X				02/25/98		
KAPSON SENIOR QUARTERS CORP	DE			X	X			02/25/98		
KEY CONSUMER ACCEPTANCE CORP	DE		:	X	X		1	02/17/98		
KEY CONSUMER ACCEPTANCE CORP	DE		:	X	X			02/17/98		
KILROY REALTY CORP	MD		:	X	Х			02/23/98		
LAIDLAW ENVIRONMENTAL SERVICES INC	DE		:	X				02/25/98		
LAIDLAW ENVIRONMENTAL SERVICES INC	DE		:	X			-	02/26/98		
LAKELAND BANCORP INC	NJ	Х			Х		•	02/20/98		

STATE 8K ITEM NO.

NAME OF TOURS	STATE		3 A				_	DAME	GOLD THE
NAME OF ISSUER			3 4 					DATE	COMMENT
MALLINCKRODT INC /MO	NY			х				02/24/9	8
MASON DIXON BANCSHARES INC/MD	MID	х			Х			02/26/9	8
MCM CORP	NC			х	Х			02/24/9	8
MEDICAL SCIENCE SYSTEMS INC	TX		X					02/24/9	8 AMEND
MEDITRUST CORP	DE			Х	X			02/12/9	8
MEDITRUST OPERATING CO	DE			Х	Х			02/12/9	8
METLIFE CAPITAL EQUIPMENT LOAN TRUS TS	DE			Х	Х			02/20/9	8
MILLER INDUSTRIES INC /TN/	TN				х			02/25/9	8
ML EQ REAL ESTATE PORTFOLIO L P	DE			Х				02/25/9	В
MONEY STORE ASSET BACKED CERTIFICAT ES SERIES 1997-B	NJ			Х				02/16/9	8
MONEY STORE HOME EQUITY LOAN TRUST	NJ			х				02/16/9	8
MONEY STORE HOME IMPROVEMENT TRUST	NJ			х				02/16/9	8
MONEY STORE HOME IMPROVEMENT TRUST	NJ			х				02/16/9	3
MONEY STORE RESIDENTIAL TRUST 1997-				х				02/16/9	3
MONEY STORE RESIDENTIAL TRUST 1997-				x				02/17/9	3
MONEY STORE SBA LOAN BACKED ADJ RAK CERT SERIES 1997-I				x				02/17/9	3
MONEY STORE TRUST 1997-C	NJ			х				02/16/98	3
MONEY STORE TRUST 1997-D	DC			х				02/16/98	
MORGAN J P COMMERCIAL MORTGAGE FINA				х	х			02/23/98	
MORGAN STANLEY CAPITAL I INC	DE				х			02/24/98	<b>.</b>
MPM TECHNOLOGIES INC	WA			х	^			02/24/98	
MTL INC	FL			x	х			02/10/98	
NATIONSBANK AUTO OWNER TRUST 1996-A				х	х			02/15/98	
NATIONSBANK NA	NC			X	х			02/15/98	
NATIONSBANK OF DELAWARE NA	DE			Х	Х			02/15/98	
NATIONSCREDIT GRANTOR TRUST 1996-1	NY			х	Х			02/17/98	
NATIONSCREDIT GRANTOR TRUST 1997-1	DE			х	Х			02/17/98	
NATIONSCREDIT GRANTOR TRUST 1997-2	DE			Х	Х			02/17/98	3
NCO GROUP INC	PA	Х			X			02/06/98	B AMEND
NETSCAPE COMMUNICATIONS CORP	DE					Х		02/24/98	3
NEW ENGLAND COMMUNITY BANCORP INC	DE			Х				02/10/98	3
NIKE INC	OR	х						02/26/98	3
NUMED HOME HEALTH CARE INC	NV	х			Х			02/21/98	3
NUMEREX CORP /PA/	PA			х	Х			02/25/98	3
OAK INDUSTRIES INC	DE			x	Х			02/25/98	}
OCCIDENTAL PETROLEUM CORP /DE/	DE			х				02/12/98	3
ODYSSEY PICTURES CORP	NV	х	х	х				02/13/98	3
OIL CITY PETROLEUM INC	TX	х						02/25/98	AMEND
OILEX INC /NV/	NV					2	X	02/24/98	3
OPTELECOM INC	DE				Х			12/12/97	AMEND
ORBITAL SCIENCES CORP /DE/	DE			х				02/05/98	:
ORGANIC FOOD PRODUCTS INC		х			Х			02/10/98	<b>.</b>
PACIFIC REAL ESTATE INVESTMENT TRUS T INC	CA			Х				02/04/98	•
PACIFIC SCIENTIFIC CO	CA			Х	Х			02/19/98	
PEOPLES BANK CREDIT CARD MASTER TRU	CT			Х				01/31/98	
PEOPLES BANK CREDIT CARD MASTER TRU	CT			х				02/02/98	
PETSMART INC	DE	х			х			02/24/98	
PIONEER STANDARD ELECTRONICS INC	ОН	••		х				02/25/98	
PMR CORP	DE			Х	х			02/19/98	
	-							,	

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NAME OF ISSUER	CODE		2			17E 5				DATE	COMMENT
PNC MORTGAGE SECURITIES CORP	DE					Х		X		02/26/	98
PNC STUDENT LOAN TRUST I	DE					Х		X		02/25/	98
POMEROY COMPUTER RESOURCES INC	DE	Х								02/25/	
POST APARTMENT HOMES LP	GA					Х		X		02/26/	98
POST PROPERTIES INC	GA					Х		X		02/26/	98
POWERCERV CORP	FL					Х		Х		02/25/	
PRENTISS PROPERTIES TRUST/MD	MD					Х		X		02/25/	
PRIME RECEIVABLES CORP	DE							X		02/17/	
PROVIDENT AMERICAN CORP	PA				X					02/26/	
PROVIDIAN MASTER TRUST						X				02/17/	
PROVIDIAN NATIONAL BANK						Х				02/17/	98
PURUS INC	DE					Х				02/17/	98
QUANTUM GROUP INC /NV/	NV	Х								02/24/	97
RESIDENTIAL ACCREDIT LOANS INC	DE					Х		X		02/25/	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					Х		X		02/26/	98
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					Х		X		02/26/	98
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					х		X		02/26/	98
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					Х		X		02/26/	98
REXX ENVIRONMENTAL CORP	NY					х				02/17/	98
RIVER OAKS FURNITURE INC	MS	х				х		х		02/11/	
ROWE FURNITURE CORP	NV					х				01/01/	
SAFEWAY INC	DE					х				02/24/	
SAVANNAH BANCORP INC	GA					X				02/26/	
SAZTEC INTERNATIONAL INC	CA					x		x		02/19/	
SCOTTS COMPANY	OH					x		X.		02/25/	
SERVICEMASTER CO	DE					X				12/29/	
SERVICEMASTER CO	DE					X				02/25/	
SERVICEMASTER CO	DE					X				02/25/9	
SPORTS GUARD INC	DE				х	Λ		K		02/25/	
ST PAUL COMPANIES INC /MN/	MIN				Λ	х	•	n.		02/25/	
STARBASE CORP	DE					X				02/20/9	
STB SYSTEMS INC	TX					X		K		02/20/9	
STERLING VISION INC						Х		r. K		02/20/3	
	NY			v		Λ		ς.			
STREAMLOGIC CORP	DE			Х						02/19/9	
STRUCTURED ASSET SECURITIES CORP	DE					х	•	<		02/23/9	
STRUCTURED PRODUCTS CORP	DE					X		_		02/24/9	
SUIZA FOODS CORP	DE					X		<b>(</b>		02/18/9	
SUN BANCORP INC /NJ/	NJ					Х		ζ.		02/18/9	
SYMPLEX COMMUNICATIONS CORP	DE						2	ζ.	Х	02/11/9	
SYSTEMS COMMUNICATIONS INC	FL		X							02/25/9	
TAL WIRELESS NETWORKS INC	DE			X			2	<		01/28/9	98
TELE COMMUNICATIONS INC /CO/	DE					Х	2	ζ.		02/19/9	
THERMOGENESIS CORP	DE					Х				12/31/9	
TOTAL RENAL CARE HOLDINGS INC	DE					Х	2	ζ.		02/18/9	98
TOYS R US INC	DE					Х	2	ζ.		02/25/9	8
UNION PACIFIC CORP	UT						2	2		02/26/9	8
UNION PACIFIC RAILROAD CO/DE	DE						٠,	ζ.		02/26/9	8
UNITED MAGAZINE CO	OH	х :	X				2	ζ.		02/09/9	8
USBANCORP INC /PA/	PA	X								02/26/9	8
USF&G CORP	MD					х				02/26/9	98
WASHINGTON REAL ESTATE INVESTMENT T	MD	Х								02/25/9	8
WAVERIDER COMMUNICATIONS INC	NV	х								02/16/9	8
WELLS REAL ESTATE FUND IX LP	GA						,	ζ.		02/13/9	
WELLS REAL ESTATE FUND X L P	-									02/13/9	
WESTAMERICA CORP	ОК	x :	х.	Х	х	x z			х	02/25/9	

#### STATE 8K ITEM NO.

NAME OF ISSUER	CODE	1234	5 6	789	DATE COMMENT
WESTERN COUNTRY CLUBS INC	CO	X			12/31/97
WESTPOINT STEVENS REC MAS TR FL RT	DE		x	x	02/18/98
TRAD REC PAR CE SE 1994-1					
WORLD ACCESS INC	DE		X	X	12/31/97 AMEND
WPS RESOURCES CORP	WI		x	x	02/25/98
XCL LTD	DE			x	01/19/98