SEC NEWS DIGEST

Issue 98-32

February 18, 1998

COMMISSION ANNOUNCEMENTS

S.E.C., SEN. MOSELEY-BRAUN, AND C.F.T.C. TO HOST SYMPOSIUM ON CAREER OPTIONS FOR MINORITY STUDENTS

Securities and Exchange Commission Commissioner Isaac C. Hunt, Jr., joined by Senator Carol Moseley-Braun and Brooksley Born, Chairperson of the Commodities Futures Trading Commission, will host a "Symposium on Career Options for Minority Students in the Securities and Commodity Futures Industries" in Chicago, Illinois on Thursday, February 19, 1998.

At the Symposium, leaders in the securities and commodity futures industries will share their experiences and discuss career paths available to students. Symposium attendees will also have an opportunity to participate in a variety of small group discussions with industry leaders.

The Symposium will be held at Northwestern University School of Law, 375 East Chicago Avenue, from 1 p.m. to 5 p.m. Attendance is free but seating is limited.

Members of the press should contact: Emlee Hilliard-Smith at (312) 353-7454. (Press Rel. 98-18)

RULES AND RELATED MATTERS

OFFSHORE OFFERS AND SALES

The Commission has issued a release adopting amendments to Regulation S designed to curb abuses that have occurred under that rule with respect to equity securities of domestic issuers. As a result of these amendments, equity securities of U.S. issuers that are sold offshore under Regulation S will be classified as "restricted securities" within the meaning of Rule 144 under the Securities Act of 1933. The restricted period, which has been renamed the "distribution compliance period," applicable to these equity securities has been lengthened from 40 days to one year. The

Commission is adopting amendments that will affect the reporting requirements applicable to these transactions, as well as other amendments that should prevent further abuses of Regulation S. FOR FURTHER INFORMATION, CONTACT: Felicia H. Kung, Division of Corporation Finance, at (202) 942-2990. (Rel. 33-7505; 34-39668)

PROPOSED AMENDMENTS TO SECURITIES ACT FORM S-8 AND RELATED RULES

The Commission has issued a release proposing amendments to Form S-8 under the Securities Act of 1933, the short-form registration statement for offers and sales of a public company's securities to its employees, and related rules. The proposed amendments are designed to eliminate misuse of this form either to avoid the Securities Act registration requirements that apply to securities sales to non-employees or to issue securities as compensation to stock promoters. The proposals also would amend Form S-8 to allow employees' family members to use the form to exercise options issued under employee benefit plans. This proposal is designed to facilitate intra-family transfers of options for estate planning purposes. The Release provides for a 60-day comment period. FOR FURTHER INFORMATION: contact Anne M. Krauskopf, Office of Chief Counsel, Division of Corporation Finance, at (202) 942-2900. (Rel. 33-7506; 34-39669; File No. S7-2-98)

PROPOSED AMENDMENTS TO RULES 15c2-11 AND 17a-4

The Commission has proposed for comment amendments to Rules 15c2-11 and 17a-4 under the Securities Exchange Act of 1934, regarding the publication of quotations in a quotation medium other than a national securities exchange or Nasdaq without specified information. The proposals would require all broker-dealers to: (a) obtain and review enhanced information about the issuer when they first publish or resume publishing a quotation for a covered security; (b) document that review; (c) update the issuer information annually if they publish priced quotations; and (d) make the information available to other persons upon request. The proposed amendment to Rule 17a-4 would incorporate the record retention requirements currently contained in Rule 15c2-11. (Rel. 34-39670; File No. S7-3-98)

ENFORCEMENT PROCEEDINGS

S. JIM FARHA ENJOINED FOR INSIDER TRADING IN THE COMMON STOCK OF PHYSICIAN CORPORATION OF AMERICA

The Commission announced that on January 13, 1998, it filed a lawsuit in the United States District Court for the District of Columbia against S. Jim Farha (Farha), a resident of Wichita, Kansas, for violations of the antifraud provisions of the federal securities laws arising out of his insider trading in the common stock of Physician Corporation of America, a Florida-based health

care provider which was recently acquired. Simultaneously with the filing of the SEC's lawsuit, Farha, with neither admitting nor denying the SEC's allegations, consented to a permanent injunction and agreed to pay a total of \$419,318.00 in disgorgement, prejudgment interest and a civil penalty. On January 29, 1998, the Court entered a final judgment against Farha.

According to the Commission's complaint, on March 22, 1995 Farha misappropriated from a PCA insider material, non-public information concerning an unfavorable quarterly earnings announcement for PCA scheduled to be publicly released the next day. The Commission alleges that Farha, with knowledge of PCA's unfavorable earnings announcement, sold certain of his PCA stock holdings that same day. On March 23, 1995, PCA issued its announcement and PCA stock fell approximately 20% on heavy volume. The Commission contends that Farha avoided losses of over \$186,000 through his sale of PCA stock. The Commission's lawsuit further alleges that Farha began repurchasing PCA stock on March 23, 1995 and the days thereafter at prices lower than that at which he had previously sold. [SEC v. S. Jim Farha, Case No. 1:98CV00133, D.C.C.] (LR-15641)

INVESTMENT COMPANY ACT RELEASES

AMERICAN CENTURY CAPITAL PORTFOLIOS, INC., ET AL.

An order has been issued on an application filed by American Century Capital Portfolios, Inc., American Century Investment Management, Inc. (Advisor), RREEF Real Estate Securities Adviser, L.P. (Subadvisor), and ROMEO America, L.L.C. (New Subadvisor) pursuant to Section 6(c) of Investment Company Act for relief from Section 15(a) of the Act. The order permits the implementation, without prior shareholder approval, of a new subadvisory agreement for a period up to 120 days following the later of the acquisition of substantially all the assets of the Subadvisor by the New Subadvisor or the date on which the order is issued, but in no event later than May 27, 1998. The order also permits the New Subadvisor to receive from the Advisor fees earned under the new subadvisory agreement following shareholder approval. (Rel. IC-23028 - February 17)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The <u>National Securities Clearing Corporation</u> filed a proposed rule change (SR-NSCC-97-17), which became effective upon filing, revising NSCC's fee schedule. Publication of the proposal is expected in the <u>Federal Register</u> during the week of February 16. (Rel. 34-39655)

The <u>National Securities Clearing Corporation</u> filed a proposed rule change (SR-NSCC-97-16). The proposed rule change, which became

effective upon filing, revises the fees associated with NSCC's annuity processing service. Publication of the proposal is expected in the <u>Federal Register</u> during the week of February 16. (Rel. 34-39663)

A proposed rule change filed by the <u>National Association of Securities Dealers</u> relating to extensions of time to answer arbitration complaints (SR-NASD-98-07) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the <u>Federal Register</u> during the week of February 16. (Rel. 34-39664)

A proposed rule change filed by the <u>National Association of Securities Dealers</u> to postpone the effective date of recently approved amendments to NASD Rules 3010 and 3011 (SR-NASD-98-10) has become effective pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the <u>Federal Register</u> during the week of February 16. (Rel. 34-39665)

PROPOSED RULE CHANGES

The <u>New York Stock Exchange</u> filed a proposed rule change (SR-NYSE-97-37) relating to shareholder approval policy. Publication of the proposal is expected in the <u>Federal Register</u> during the week of February 16. (Rel. 34-39659)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-97-15). The proposed rule change will require OCC clearing members to adhere to exchange rules regarding contrary exercise intentions. Publication of the proposal is expected in the <u>Federal Register</u> during the week of February 16. (Rel. 34-39662)

The <u>New York Stock Exchange</u> filed a proposed rule change (SR-NYSE-98-06) to amend Exchange Rule 80B (Trading Halts Due to Extraordinary Market Volatility), concerning circuit breakers and trading halts. Publication of the proposal is expected in the <u>Federal Register</u> during the week of February 16. (Rel. 34-39666)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the <u>Boston Stock Exchange</u> (SR-BSE-97-08) relating to listing and trading standards for portfolio depositary receipts. (Rel. 34-39660)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of

the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-1 FUNDTECH LTD, BEIT HABONIM, 2 NABINNINE STREET, ROMET GAN, ISRAEL, (011) 972-3575 3,450,000 (\$41,400,000) COMMON STOCK. (FILE 333-8304 FEB. 06) (BR. 3 NEW ISSUE)
- F-3 ASIA PULP & PAPER CO LTD, WORLD TRADE CENTER LOBBY B,

 C/O 1 MARITIME SQUARE #10-01, SINGAPORE 099253 SIN, U0 (650) 272-9288
 219,647,048 (\$628,190,557.28) COMMON STOCK. (FILE 333-8306 FEB. 06)

 (BR. 4)
- S-B ISRAEL STATE OF, 800 SECOND AVENUE 17TH FLOOR, NEW YORK, NY 10017 (212) 560-0600 750,000,000 (\$750,000,000) FOREIGN NON-CONVERTIBLE BONDS (FILE 333-8312 JAN. 05) (BR. 99)
- S-8 INTERSYSTEMS INC /DE/, 8790 WALLISVILLE RD, HOUSTON, TX 77029 (713) 675-0307 - 635,000 (\$1,312,625) COMMON STOCK (FILE 333-46035 -FEB 11) (BR 5)
- S-8 COMPUTER TRANSCEIVER SYSTEMS INC, 23 CAROL ST, CLIFTON, NJ 07014
 (201) 473-4700 10,000 (\$200) COMMON STOCK (FILE 333-46037 FEB 11)
 (BR. 5)
- S-8 COMPUTER TRANSCEIVER SYSTEMS INC, 23 CAROL ST, CLIFTON, NJ 07014
 (201) 473-4700 85,000 (\$1,700) COMMON STOCK (FILE 333-46039 FEB 11)
 (BR. 5)
- S-8 NEW PLAN REALTY TRUST, 1120 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 869-3000 2,500,000 (\$64,140,625) COMMON STOCK. (FILE 333-46041 FEB. 11) (BR 8)
- S-3 DOMINION RESOURCES INC /VA/, 901 E BYRD ST, WEST TOWER, P O BOX 26532, RICHMOND, VA 23219 (804) 775-5700 10,000,000 (\$403,437,500) COMMON STOCK. (FILE 333-46043 FEB 11) (BR. 4)
- S-8 NORTHWEST AIRLINES CORP, 2700 LONE OAK PKWY, EAGAN, MN 55121 (612) 726-2111 10,000,000 (\$558,750,000) COMMON STOCK. (FILE 333-46045 FEB 11) (BR. 5)
- S-8 RENAISSANCE GOLF PRODUCTS INC, 5812 MACHINE DR, HUNTINGTON BEACH, CA 92649 (714) 897-8213 500,000 (\$1,500,000) COMMON STOCK. (FILE 333-46047 FEB. 11) (BR. 5)
- S-3 NETWORK ASSOCIATES INC, 2805 BOWERS AVE, SANTA CLARA, CA 95051 (408) 988-3832 1,309,477 (\$74,532,013) COMMON STOCK (FILE 333-46049 FEB. 11) (BR 3)
- N-2 SIRROM CAPITAL CORP, 500 CHURCH STREET, STE 200, NASHVILLE, TN 37219 (615) 256-0701 5,750,000 (\$150,937,500) COMMON STOCK. (FILE 333-46051 FEB. 11) (BR 18)
- S-3 BROOKE GROUP LTD, 100 S E SECOND ST, MIAMI, FL 33131 (305) 579-8000 482,970 (\$4,784,422) COMMON STOCK. (FILE 333-46055 FEB. 11) (BR. 2)
- S-1 SAGE LIFE ASSURANCE OF AMERICA INC, 300 ATLANTIC ST, SUITE 302, STAMFORD, CT 06901 (203) 324-6338 - \$338,900 VARIABLE ANNUITY ISSUES. (FILE 333-46059 - FEB. 11) (BR. 20)
- S-8 SOUTH STREET FINANCIAL CORP, 155 WEST SOUTH STREET, POST OFFICE BOX 489, ALBEMARLE, NC 28001 (704) 982-9184 449,650 (\$5,395,800) COMMON STOCK. (FILE 333-46061 FEB 11) (BR. 7)
- S-3 MASTEC INC, 3155 N W 77TH AVE, MIAMI, FL 33122 (305) 599-1800 408,000 (\$13,566,000) COMMON STOCK (FILE 333-46067 FEB 11) (BR. 6)
- S-8 CABLE LINK INC, 280 COZZINS ST, COLUMBUS, OH 43215 (614) 221-3131 395,010 (\$950,015.85) COMMON STOCK (FILE 333-46069 FEB. 11) (BR. 9)

- S-1 APPLIED MICRO CIRCUITS CORP, 6290 SEQUENCE DR, SAN DIEGO, CA 92121 (619) 450-9333 6,900,000 (\$114,281,250) COMMON STOCK. (FILE 333-46071 FEB. 11) (BR. 6)
- S-4 WEBSTER FINANCIAL CORP, WEBSTER PLAZA, 145 BANK ST, WATERBURY, CT 06720 (203) 753-2921 5,880,000 (\$367,710,000) COMMON STOCK. (FILE 333-46073 FEB. 11) (BR. 7)
- S-8 WANG LABORATORIES INC, 600 TECHNOLOGY PARK DR, BILLERICA, MA 01821 (508) 967-5000 200,000 (\$5,100,000) COMMON STOCK (FILE 333-46075 FEB. 11) (BR. 3)
- S-8 BIG CITY RADIO INC, 11 SKYLINE DR, HAWTHORNE, NY 01532 (914) 592-1071 981,265 (\$7,408,646) COMMON STOCK (FILE 333-46077 FEB. 11) (BR 3)
- S-8 WANG LABORATORIES INC, 600 TECHNOLOGY PARK DR, BILLERICA, MA 01821 (508) 967-5000 3,650,000 (\$93,075,000) COMMON STOCK (FILE 333-46079 FEB. 11) (BR. 3)
- S-8 WANG LABORATORIES INC, 600 TECHNOLOGY PARK DR, BILLERICA, MA 01821 (508) 967-5000 - 60,000 (\$1,530,000) COMMON STOCK. (FILE 333-46081 - FEB. 11) (BR. 3)
- S-3 CAREY DIVERSIFIED LLC, 50 ROCKEFELLER PLAZA, 2ND FLOOR, NEW YORK, NY 10020 5,000,000 (\$106,400,000) COMMON STOCK. (FILE 333-46083 FEB. 11) (BR. 8)
- S-1 KAIRE INTERNATIONAL INC, 380 LASHLEY ST, LONGMONT, CO 80501
 (303) 682-0110 1,150,000 (\$6,900,000) COMMON STOCK. 1,150,000
 (\$115,000) WARRANTS, OPTIONS OR RIGHTS. 1,150,000 (\$7,590,000)
 COMMON STOCK 100,000 WARRANTS, OPTIONS OR RIGHTS (FILE 333-46085 FEB 11)
- S-3 CELLEGY PHARMACEUTICALS INC, 1065 E HILLSDALE BLVD, SUITE 418, FORSTER CITY, CA 94404 (415) 382-6770 2,142,063 (\$16,154,234) COMMON STOCK. (FILE 333-46087 FEB 11) (BR 1)
- S-8 BECTON DICKINSON & CO, ONE BECTON DR, FRANKLIN LAKES, NJ 07417 (201) 847-6800 - 5,000,000 (\$320,000,000) COMMON STOCK. (FILE 333-46089 - FEB. 11) (BR. 1)
- S-3 SUNTRUST BANKS INC, 25 PARK PLACE N E, ATLANTA, GA 30313 (404) 588-7711 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 333-46093 FEB 11) (BR. 7)
- S-3 BASE TEN SYSTEMS INC, ONE ELECTRONICS DR, TRENTON, NJ 08619 (609) 586-7010 4,942,900 (\$35,218,162) COMMON STOCK. (FILE 333-46095 FEB. 11) (BR. 5)
- S-4 FORCENERGY INC, 2730 SW 3RD AVE STE 800, MIAMI, FL 33129 (305) 853-6161 7,926,773 (\$160,086,640) COMMON STOCK (FILE 333-46099 FEB. 11) (BR. 4)
- S-8 WANG LABORATORIES INC, 600 TECHNOLOGY PARK DR, BILLERICA, MA 01821 (508) 967-5000 100,000 (\$2,550,000) COMMON STOCK. (FILE 333-46103 FEB. 11) (BR. 3)
- S-1 ATG INC, 47375 FREMONT BLVD, FREMONT, CA 94538 (510) 490-3008 -1,955,000 (\$19,550,000) COMMON STOCK (FILE 333-46107 - PEB 11) (NEW ISSUE)
- S-3 JACOBS JAY INC, 1530 5TH AVE, SEATTLE, WA 98101 (206) 622-5400 56,637,970 (\$26,619,846) COMMON STOCK. (FILE 333-46109 FEB. 11) (BR. 2)
- S-2 COMMUNITY BANKSHARES INC /SC/, P O BOX 2086, ORANGEBURG, SC 29116 (803) 535-1060 300,000 (\$4,500,000) COMMON STOCK. (FILE 333-46111 FEB 11) (BR. 7)
- SB-2 PERFORMANCE PRINTING CORP, 3012 FAIRMOUNT, DALLAS, TX 75201 (214) 655-1000 3,000,000 (\$18,870,000) COMMON STOCK (FILE 333-46115 FEB. 11) (NEW ISSUE)

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- S-3 ENZON INC, 20 KINGSBRIDGE RD, PISCATAWAY, NJ 08854 (908) 980-4500 150,000 (\$840,000) COMMON STOCK. (FILE 333-46117 FEB. 11) (BR 1)
- S-1 3DFX INTERACTIVE INC, 4435 FORTRAN DR, SAN JOSE, CA 95134 (408) 935-4400 \$64,967,813 COMMON STOCK. (FILE 333-46119 FEB. 11) (BR 6)
- SB-2 OASIS CAR WASH INC /TX, 15209 ADDISON ROAD, 972-239-5188, ADDISON, TX 75248 (972) 239-5810 5,000,000 (\$31,450,000) COMMON STOCK. (FILE 333-46121 FEB. 11)
- S-3 SUNTRUST BANKS INC, 25 PARK PLACE N E, ATLANTA, GA 30313 (404) 588-7711 500,000,000 (\$500,000,000) PREFERRED STOCK. (FILE 333-46123 FEB. 11) (BR. 7)
- S-1 RSL COMMUNICATIONS LTD, CLARENDON HOUSE CHURCH ST,
 HAMILTON HM CX BERMUDA, (441) 295-2832 1,492,455 (\$6,194,450)
 COMMON STOCK. (FILE 333-46125 FEB. 11) (BR. 3)
- S-4 CHESAPEAKE ENERGY CORP, 6104 N WESTERN, OKLAHOMA CITY, OK 73118 (405) 848-8000 - 27,019,784 (\$159,780,452) COMMON STOCK (FILE 333-46129 - FEB. 11) (BR 4)
- S-3 UNIFIRST CORP, 68 JONSPIN RD, WILMINGTON, MA 01887 ((97) 8) -658-2,300,000 (\$59,081,250) COMMON STOCK. (FILE 333-46131 FEB 12) (BR 8)
- S-4 CABLETRON SYSTEMS INC, 35 INDUSTRIAL WAY, ROCHESTER, NH 03867 (603) 332-9400 - 11,600,000 (\$1,635,000) COMMON STOCK (FILE 333-46135 - FEB. 12) (BR. 3)
- S-1 PCD INC, TWO TECHNOLOGY DR, CENTENNIAL PARK, PEABODY, MA 01960 (508) 532-8800 2,300,000 (\$46,575,000) COMMON STOCK (FILE 333-46137 FEB. 12) (BR. 6)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year
- Item 9. Regulation S Offerings.

	STATE			ITE					
NAME OF ISSUER	CODE	1 2	3	45	5 7		9 	DATE	COMMENT
ADVANTA NATIONAL BANK USA /PA/		X						02/09/	98 AMEND
AIRPLANES LTD				x				02/17/9	98
AIRPLANES US TRUST	DE			X				02/17/	98
ALLIANCE ENTERTAINMENT CORP	DE			X	χ	:		02/13/9	98
AMERICA ONLINE INC	DE	х			X			01/31/9	98
AMERICAN CONSOLIDATED GROWTH CORP	DE			X				02/16/9	98

STATE 8K ITEM NO.

MAME OF ISSUER	CODE	1	2	3 4	5 6	7	8	9	DATE	COMMENT
AMERICAN EXPRESS RECEIVABLES FINANC	DE				x	х			02/17/9	8
ING CORP	DE		x			х			02/05/0	0
AMERICAN HOMEPATIENT INC AMERICAN PAGING INC	DE	x	^			^			02/05/9 02/17/9	
AMERICAN PAGING INC	DE	Λ	х			х			12/01/9	
APS HOLDING CORPORATION	DE		**	х		X			02/02/9	
ASSOCIATED ESTATES REALTY CORP	ОН			••	x	x			02/03/9	
ATRIA COMMUNITIES INC	DE				x	X			01/07/9	
ATRIA COMMUNITIES INC	DE				x	х			02/15/9	8
ATRION CORP	AL		x		x	x			01/30/9	
BENEFICIAL CORP	DE	X							02/17/9	8
BETZDEARBORN INC	PA				X				02/17/9	8
BINKS SAMES CORP	DE				X	X			02/13/9	8
BIOMET INC	IN		x			X			01/30/9	8
BROOKDALE LIVING COMMUNITIES INC	DE				x	X			12/17/9	7
BRUNOS INC	AL		X			x			02/02/9	8
CAMBRIDGE TECHNOLOGY PARTNERS MASSA CHUSETTS INC					X	X			02/04/9	8
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1997-1	MD				Х				01/20/9	8
CARACO PHARMACEUTICAL LABORATORIES	MI				Х				02/17/9	8
CASINO RESOURCE CORP	MN	х							03/31/9	8
CENDANT CORP	DE				х	Х			02/16/9	8
CENTRAL PARKING CORP	TN		х			X			02/12/9	8
CHICAGO MINIATURE LAMP INC	OK						Х		01/06/9	8
CHRYSLER FINANCIAL CORP	MI				Х	х			02/13/9	8
CIRCUIT CITY CREDIT CARD MASTER TRU	DE				x	x			02/17/9	8
COLONIAL PROPERTIES TRUST	MD				x				02/12/9	8
COMMNET CELLULAR INC	CO				x	X			02/10/9	8
COMPUTER SCIENCES CORP	NV				Х				02/16/9	8
CONAGRA INC /DE/	DE				X				02/13/9	8
CONMED CORP	NY		X			X			12/31/9	7 AMEND
CONNECTIVITY TECHNOLOGIES INC	DE				Х	X			02/13/9	8
CONSOLIDATION CAPITAL CORP	DE		Х			X			02/04/9	
CROSS TIMBERS OIL CO	DE					Х			12/01/9	
CROWN GROUP INC /TX/	TX		X			Х			02/01/9	
CTI GROUP HOLDINGS INC	DE		Х			Х			02/02/9	
CULLIGAN WATER TECHNOLOGIES INC	DE					X			12/12/9	
CYGNUS INC /DE/	DE				X				02/04/9	
DATA SYSTEMS & SOFTWARE INC	DE				X	X			02/04/9	
DCI TELECOMMUNICATIONS INC	CO				Х				02/04/9	
DEERE & CO	DE					X			02/17/9	
DEERE JOHN CAPITAL CORP	DE				X	X			02/17/9	
DISCOVER CARD MASTER TRUST I	DE				X	X			02/17/9	
DISCOVER CARD TRUST 1991 D DISCOVER CARD TRUST 1991 F	DE				X	X			02/17/9	
DISCOVER CARD TRUST 1991 F	DE				X X	X			02/17/9	
DISCOVER CARD TRUST 1993-A	DE DE				X	X			02/17/9	
DISCOVER CARD TRUST 1993-B	DE				X	X			02/17/9	
DIXON TICONDEROGA CO	DE	x			4.	A			02/17/9	
DLJ COMMERCIAL MORTGAGE CORP	DE	••			х	x			02/10/9	
DSC COMMUNICATIONS CORP	DE		х			X			01/30/9	
E&J PROPERTIES LTD	CA				х	-1			02/11/9	
EARTHLINK NETWORK INC	DE				X	x			02/11/9	
EASTERN ENVIRONMENTAL SERVICES INC	DE		x			Х			12/01/9	
ECONOPHONE INC	~~				х	X			02/12/9	
ELECTRO SCIENTIFIC INDUSTRIES INC	OR		x			x			12/01/9	
ENERGY VENTURES INC /DE/	DE					x			12/02/9	

	STATE	:		8	K :	ITEM	NO				
NAME OF ISSUER	CODE	1	2	3	4	5 6	7	8 9	DATE	C	OMMENT
ENTERTAINMENT PROPERTIES TRUST	MD		 X						02/02/	98	
ERC INDUSTRIES INC /DE/	DE		x				х		02/02/		
EXCITE INC			X			x	х		03/03/		
EXPORT FUNDING CORP	DE			x					02/13/		
FINE HOST CORP	DE					x	x		02/06/		AMEND
FIRST CHICAGO NBD CORP	DE					x			02/17/		
FIRST NATIONAL BANK OF COMMERCE	LA						х		02/09/		
FIRST OF AMERICA BANK-MICHIGAN NA		х							01/31/		
FNANB CREDIT CARD MASTER TRUST						x	X		02/17/		
FONIX CORP	DE					x		Х	02/11/		
FOOD 4 LESS HOLDINGS INC /DE/	DE					x	x		02/13/		
FOUR MEDIA CO	DE		x				x		02/02/		
FRANCHISE FINANCE CORP OF AMERICA	DE					x	x		02/17/		
FRED MEYER INC	DE					х	X		02/13/		
FRESH AMERICA CORP	TX		х				x		02/02/		
GENUS INC	CA					х	х		02/12/		
GEOTEK COMMUNICATIONS INC	DE					x	X		02/12/		
GIGA TRONICS INC	CA		х				x		12/02/		AMENTO
GOLDEN PANTHER RESOURCES LTD	NV		••				x		11/28/		
GOLDEN STATE BANCORP INC	DE					x	x		02/04/		A ILLIA
GPU INC /PA/	PA					X	x		02/04/		
GREENSTONE ROBERTS ADVERTISING INC	NY					X	^		02/12/		
HEALTH & RETIREMENT PROPERTIES TRUS	MD					21	x		02/17/		
T	1-117						^		02/11/	90	
HOSPITALITY PROPERTIES TRUST	MD						х		02/13/	98	
HOUSE OF FABRICS INC/DE/	DE	х					X		02/02/		
HOUSEHOLD REVOLVING HOME EQUITY LOA			x						02/20/		
N TRUST 1995-1									02,20,	, ,	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-2	IL		х						02/20/	98	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-1	DE		x						02/20/	98	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-2	IL		х						02/20/	98	
HUTTON GSH QUALIFIED PROPERTIES 80	VA	х	X						02/17/	98	
IBM CREDIT RECEIVABLES INC	DE					х	x		02/17/		
IBM CREDIT RECEIVABLES LEASE ASSET MASTER TRUST	DE					X	X		02/17/	98	
ICN PHARMACEUTICALS INC	DE	x							12/08/	97	AMEND
IFS INTERNATIONAL INC	DE		Х						01/30/	98	
IMPAC MORTGAGE HOLDINGS INC	MD						х		12/19/	97	AMEND
INDUSTRIAL IMAGING CORP	DE				х		Х		02/09/	98	
INSIGHT HEALTH SERVICES CORP	DE					х	х		10/14/	97	
INTELECT COMMUNICATIONS INC	DE					x	х		02/09/		
INTERPORE INTERNATIONAL /CA/	CA					x	X		02/11/		
JCP RECEIVABLES INC	DE .						X		02/17/		
KELLEY OIL & GAS CORP	DE						X		12/01/		AMENTO
KNOLOGY HOLDINGS INC /GA	DE		x			x	х		12/05/		AMEND
			^			X	Λ		02/17/		
LAIDLAW ENVIRONMENTAL SERVICES INC	DE										
LAIDLAW ENVIRONMENTAL SERVICES INC	DE					X			02/17/		
LASERSIGHT INC /DE	DE					X	Х		02/10/		
LEXFORD INC	OH		X						01/30/9		
LIBERTY PROPERTY LIMITED PARTNERSHI P	PA					Х	Х		02/13/9	98	
LIBERTY PROPERTY TRUST	MID					х	x		02/13/	98	
LOUISIANA CASINO CRUISES INC	ro					x			02/17/	86	
LYCOS INC	DE		X				X		02/02/	98	
MAIL WELL INC	CO					X	X		02/17/	98	
MED WASTE INC	DE		х				х		01/30/9	98	
MEDPLUS INC /OH/	ОН	х							02/16/9		
MERCURY FINANCE CO	DE					X	X		02/12/9		

STATE	SK	TTEM	NEC .	

NAME OF ISSUER	CODE	1	2				7 8		DATE	C	OMMENT
MOLTEN METAL TECHNOLOGY INC /DE/	DE					x			02/13/	98	
MORGAN PRODUCTS LTD	DE		X				x		02/03/9	98	
MORGAN STANLEY CAPITAL I INC	DE					X	х		02/17/9	98	AMEND
NATIONAL FINANCIAL AUTO FUNDING TRU	DE					X	Х		12/31/	97	
NETPLEX GROUP INC	NY					Х			01/30/9	98	
NETVANTAGE INC	DE					X	Х		02/13/9	98	
NORTHLAND CABLE PROPERTIES SEVEN LI MITED PARTNERSHIP	WA						х		12/05/9	97	AMEND
OAKHURST CO INC	DE					X	x		02/10/9	98	
PACIFIC RIM ENTERTAINMENT INC	DE				X		x		02/09/9	98	
PAINEWEBBER EQUITY PARTNERS THREE L IMITED PARTNERSHIP	VA		X				x		01/30/9	8	
PAN AM CORP /FL/	FL					X			02/17/9	98	
PERITUS SOFTWARE SERVICES INC	MA						X		12/01/9	97	AMEND
PHARMERICA INC	NY						x		12/03/9	7	AMEND
PHILIP MORRIS COMPANIES INC	VA					X	x		02/17/9	8	AMEND
PRENTISS PROPERTIES TRUST/MD	MD					X	х		02/12/9	7	
PROFFITTS INC	TN					x	х		02/02/9	8	
PROMEDCO MANAGEMENT CO	DE	x							12/02/9	37	AMEND
PURETEC CORP	DE -					х			02/11/9	8	
QUINTILES TRANSNATIONAL CORP	NC							х	02/02/9	8	
RALPHS GROCERY CO /DE/	DE					x	x		02/13/9	8	
REALTY REFUND TRUST	ОН	х	х				х		01/30/9	8	
REGENCY BANCORP	CA					Х	х		02/10/9	8	
RHEOMETRIC SCIENTIFIC INC	NJ					х	х		03/31/9		
ROANOKE ELECTRIC STEEL CORP	VA			х					02/17/9		
RYAN BECK & CO INC	ŊJ					Х	х		02/10/9		
SAVANNAH BANCORP INC	GA					х			02/11/9		
SAVOIR TECHNOLOGY GROUP INC/DE	DE					X	х		08/29/9		AMEND
SAVOIR TECHNOLOGY GROUP INC/DE	DE						x		12/30/9		
SAVOIR TECHNOLOGY GROUP INC/DE	DE					х	x		02/12/9		
SBARRO INC	NY					X	x		02/11/9		
SCOTSMAN INDUSTRIES INC	DE					x	x		02/10/9		
SEARS CREDIT ACCOUNT MASTER TRUST I	IL					x	x		02/17/9		
SERACARE INC	DE						х		11/29/9	7	AMEND
SHOPPING COM	CA					X	x		01/12/9	8	
SNYDER COMMUNICATIONS INC	DE					X			12/31/9	7	
SOFTWARE PUBLISHING CORP HOLDINGS I	DE				X				02/11/9	8	AMEND
SOUTHWESTERN BELL TELEPHONE CO	MO					X			12/31/9	7	
SPECIALTY FOODS ACQUISITION CORP	DE				:	X	x		02/16/9	8	
SPECIALTY FOODS CORP	DE				:	X	х		02/16/9	8	
STERLING FINANCIAL CORP /WA/	ΑW				:	X			02/17/9	8	
STEWART & STEVENSON SERVICES INC	TX	Х							02/02/9	8	
STORAGE USA INC	TN		x				x		02/16/9		AMEND
SUSA PARTNERSHIP LP	TN		x				x		02/16/9		
SYBRON CHEMICALS INC	DE					X	X		02/11/9		
SYNCOR INTERNATIONAL CORP /DE/	DE	x							02/16/9		
TAVA TECHNOLOGIES INC	C0	-			1	X	x		02/17/9		
TELEX COMMUNICATIONS INC	DE						x		01/16/9		
TIREX CORP	DE					X	X		02/03/9		
FITANIUM METALS CORP	DE					r. X	X		02/03/9		
JCI MEDICAL AFFILIATES INC	DE		x			••	X		02/13/9		
INICOMP INC	CO	•					X		11/29/9		AMENT
JNION NATIONAL FINANCIAL CORP / PA	PA				,	ĸ	X		02/05/9		THERE
INION NATIONAL FINANCIAL CORP / PA	PA PA					r. K	X		02/05/9		AMERIC
UNITED DOMINION REALTY TRUST INC											THE PARTY.
US INDUSTRIES INC	VA					K	X		02/17/9		
33 INDUSTRIES INC	DE				3	X	х		02/16/9	В	

	STATE		8K ITEM	NO.	
NAME OF ISSUER	CODE	1 2	3 4 5 6	78	9 DATE COMMENT
US WEST INC	CO		X	X	12/31/97
VALHI INC /DE/	DE	X		x	01/30/98
VALHI INC /DE/	DE	X			02/17/98
VALLEY FINANCIAL CORP /VA/	VA	X			02/13/98
WALDEN RESIDENTIAL PROPERTIES INC	MD	X			12/16/97 AMEND
WERNER ENTERPRISES INC	NE		x	x	02/12/98
WORLDS INC	ŊJ			X	12/03/97 AMEND
WRT ENERGY CORP	DE			x	12/10/97 AMEND
ZERO CORP	DE		x	x	02/17/98
ZOMAX OPTICAL MEDIA INC	MN	X		X	02/04/98
ZURN INDUSTRIES INC	PA		x	X	02/16/98