

sec news digest

Issue 95-50

March 15, 1995

COMMISSION ANNOUNCEMENTS

CHIEF ACCOUNTANT SELECTS TWO PROFESSIONAL ACCOUNTING FELLOWS

The Commission's Office of the Chief Accountant recently selected Mr. Brian L. Heckler of KPMG Peat Marwick LLP and Mr. Russell B. Mallett, III of Price Waterhouse LLP to serve as Professional Accounting Fellows for two-year terms beginning in June 1995. Currently, Mr. Heckler is a Senior Manager in KPMG Peat Marwick LLP's Department of Professional Practice in New York, and Mr. Mallett is a Senior Manager in the New York office of Price Waterhouse LLP. Mr. Heckler and Mr. Mallett will join the current Professional Accounting Fellows -- Ms. Theresa C. Barber, formerly of Deloitte & Touche LLP; Mr. Michael J. Morrissey, formerly of Deloitte & Touche LLP; and Ms. Mary B. Tokar, formerly of KPMG Peat Marwick LLP. (Press Rel. 95-47)

ORDER PERMITTING THE ASSOCIATION OF STEPHEN TATUSKO

On March 14, the Commission issued a Declaratory Order (Order) regarding the association of Stephen R. Tatusko as a registered representative with Bellamah, Neuhauser, and Barrett, Inc., a member of the National Association of Securities Dealers, Inc. (NASD). The Order states that, based on the representations made regarding the supervision of Mr. Tatusko and the terms and conditions of his association, the Commission will not institute administrative proceedings pursuant to Sections 15(b) or 19(h) of the Securities Exchange Act of 1934, and will not direct the NASD to bar the proposed association pursuant to Section 15A(g)(2). The Order is necessary because Mr. Tatusko is subject to a 1985 order of the Commission barring him from association with any broker, dealer, investment company, investment advisor, or municipal securities dealer, with a proviso that, after two years he could apply to become so associated. (Rel. 34-35485)

RULES AND RELATED MATTERS

ORGANIZATION AND PROGRAM MANAGEMENT

The Commission adopted amendments to its rules on organization and program management to reflect changes that have occurred over the years. This action is intended to update the rules. (Rel. 34-35483)

ENFORCEMENT PROCEEDINGS

NASD ACTION AGAINST ATLANTA-ONE, INC., KEVIN MCCARTHY AND THOMAS BLODGETT SUSTAINED

The Commission has sustained findings of violation by the National Association of Securities Dealers, Inc. (NASD) against Atlanta-One, Inc., a member of the NASD (Atlanta), and Kevin Michael McCarthy and Thomas William Blodgett, the president and compliance officer of Atlanta, respectively. The NASD had found that Atlanta, pursuant to the direction of McCarthy and with the approval of Blodgett, charged unfair commissions on 353 foreign currency options traded by the firm. The Commission sustained the NASD's sanctions of a censure against all three applicants; fines of \$100,000 against the firm, \$75,000 against McCarthy, and \$50,000 against Blodgett; a suspension for all three for 30 days; and a requalification requirement for McCarthy and Blodgett.

Atlanta charged commissions on the 353 transactions ranging from \$50 to \$89 per contract on a "round-trip" basis, i.e., the up-front fee included the commission for both the purchase and sale of the options, regardless of whether the option ultimately was sold or expired worthless. The commissions represented between 14.20% and 89% of the customers' investments. In affirming the NASD's action, the Commission noted that even the most general proscriptions against gouging customers that may be gleaned from existing authorities placed applicants on notice that grossly excessive commissions such as those charged here would not be tolerated consistent with just and equitable principles of trade. (Rel. 34-35455)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST FRANK ROMEO, JR. AND RICHARD HERMAN

The Commission has issued an order instituting public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Frank J. Romeo, Jr. (Romeo) and Richard E. Herman (Herman). Romeo, from May 1987 to September 1990, and Herman,

from March 1986 to September 1990, were registered representatives of Colonial Equities Corp. (Equities), which was a registered broker-dealer from March 9, 1986 until December 1, 1990. Herman was also a registered principal of Equities.

The Order Instituting Public Administrative Proceedings is based upon the prior criminal convictions of Romeo, for federal income tax evasion in connection with his sales commissions, and Herman, for aiding and abetting the making of false statements to a federally insured financial institution. A hearing will be scheduled to determine whether the allegations against Romeo and Herman are true, and, if so, what, if any, remedial sanction is appropriate in the public interest. (Rel. 34-35460)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST JAMES CAHILL

The Commission has issued an order instituting public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against James P. Cahill (Cahill). From August 1987 to September 1990, Cahill was a registered representative of Colonial Equities Corp. (Equities), which was a registered broker-dealer from March 9, 1986 until December 1, 1990.

The Order Instituting Public Administrative Proceedings is based upon Cahill's prior criminal conviction. On February 21, 1992, Cahill pled guilty to a one-count information charging him with knowingly and intentionally aiding and abetting Equities in its failure to file a Currency Transaction Report with the U.S. Department of Treasury. In his plea agreement, Cahill admitted that he delivered a payment of \$50,000 in cash to the Mayor and Corporation Counsel of the City of Waterbury, Connecticut in connection with that city's investment of \$1 million in Colonial's zero coupon bond offerings.

A hearing will be scheduled to determine whether the allegations against Cahill are true, and, if so, what, if any, remedial sanction is appropriate in the public interest. (Rel. 34-35461)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST ALAN ROSENTHAL

The Securities and Exchange Commission has instituted public administrative proceedings pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934 (Exchange Act) against Alan E. Rosenthal (Rosenthal).

The Order Instituting Proceedings alleges that on June 10, 1992, Rosenthal was convicted after a jury trial in the United States District Court for the Southern District of New York, of offering a gratuity in connection with a pension plan investment in violation of 18 U.S.C. §§ 2 and 1554. The Order further alleges that on November 19, 1992, Rosenthal was given a one-year suspended sentence, fined \$250,000, ordered to perform 300 hours of community service, and placed on probation for three years. Finally, the Order alleges that from March

1976 through April 1990, Rosenthal was employed by Drexel Burnham Lambert Incorporated, a broker-dealer registered with the Commission pursuant to Section 15 of the Exchange Act, and therefore was "associated with a broker-dealer" as defined by Section 3(a)(18) of the Exchange Act, for purposes of the proceedings. (Rel. 34-35489)

GEORGE SCHNEIDER ENJOINED IN "PONZI" SCHEME

The Commission announced that on March 2 a Final Judgment of Permanent Injunction and Other Equitable Relief was entered against George Charles Schneider (Schneider) enjoining him from future violations of the securities registration, broker-dealer registration, and antifraud provisions of the federal securities laws. Schneider consented to the entry of the injunction without admitting or denying the allegations in the Commission's complaint. The Court further ordered that Schneider disgorge the amount of \$345,657.00, and prejudgment interest in the amount of \$90,684.00. However, payment of such disgorgement and prejudgment interest is waived based on Schnieder's settlement in the Commission's adversary proceeding filed in Schneider's Chapter 7 bankruptcy proceeding. In that proceeding Schnieder transferred his interest in certain real estate valued at approximately \$190,000, to a bankruptcy trustee. The waiver is also based on Schnieder's demonstrated financial inability to pay. The Commission has agreed not to pursue its request for the imposition of a civil monetary penalty against Schneider due to his demonstrated financial inability to pay.

The Commission's complaint, filed March 7, 1994, alleged that the defendants in this action fraudulently raised \$26.9 million from over 1,300 investors through the offer and sale of unregistered securities in an affinity-based "Ponzi" scheme in which investors lost at least \$12.5 million. [SEC v. Campbell and Associates, Inc., et al., 4:94CV155, USDC/ND TX] (LR-14434)

WILLIAM DEGARMO INDICTED FOR INSIDER TRADING

On March 9, Michael J. Yamaguchi, U.S. Attorney for the Northern District of California, announced a five count indictment against William C. DeGarmo, formerly counsel to the Lawrence Livermore National Laboratory (Livermore), charging trading on material, non-public information and testifying falsely in a Securities and Exchange Commission investigation. The indictment charges that DeGarmo, while counsel to Livermore, made short sales on December 23, 1991 in the stock of Cray Computer Corporation (Cray Computer) in advance of a public announcement, after trading closed on December 23, that Livermore had cancelled its \$30 million contract with Cray Computer for a Cray-3 supercomputer. The indictment charges that DeGarmo knew in advance of his short sales that the contract was terminated, and that he covered his short sales with purchases on December 24. The trading price of Cray Computer stock dropped by about 50% on December 24. As a result DeGarmo and a trust account he controlled profited by about \$27,332. The indictment follows an earlier Commission injunctive action against

DeGarmo. A consent injunction against antifraud violations, based on the conduct described above, was entered against DeGarmo on December 2, 1992. He also was ordered to disgorge illegal profits of \$27,332 and to pay a \$27,000 penalty. [SEC v. William C. DeGarmo, Civil Action No. 92-F-2347, D.C. Colo.] (LR-14435)

CIVIL ACTION AGAINST ALVIS RUTLAND, ET AL.

The Commission announced that on July 26, 1994, the Honorable David C. Bramlette, III, United States District Judge for the Southern District of Mississippi (Southern Division), entered a Judgment of Permanent Injunction and Other Relief as to Howard W. Jones which permanently enjoined him from violating Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder, and Section 15(a)(1) of the Exchange Act. It was further ordered that defendant Jones be liable for the disgorgement of the profits, totaling \$233,792, obtained as a result of the conduct alleged in the Commission's complaint, plus prejudgment interest. Both the payment of disgorgement and prejudgment interest were waived based upon the defendant's representations that he is financially unable to pay them. The Court found civil penalties to be appropriate in this case but did not impose them due to his inability to pay. [SEC v. Alvis B. Rutland, Scofield Berthelot, William D. Cornett, Howard W. Jones and Gerard A. Spataro, Civil Action File No. 1:93-CV-94-BrR, USDC, SDMS] (LR-14437)

SENTENCING OF FIRST PENSION CORPORATION DEFENDANT VALERIE JENSEN

On March 8, the Court sentenced Valerie Jensen (Jensen) to four years and three months. The Court also ordered Jensen to pay to the Commission's receiver \$73,127,020 in restitution, jointly and severally with William E. Cooper (Cooper) and Robert E. Lindley (Lindley), who were previously sentenced, for the benefit of their defrauded clients.

The Commission's complaint alleges that Cooper, VestCorp Securities, Inc. (VestCorp), First Pension Corporation (First Pension), Lindley and Jensen violated the antifraud provisions of the federal securities laws in connection with the sale of real estate limited partnerships and the operation of First Pension. The complaint alleges that up to \$124 million in investor funds are at risk, including \$25 million misappropriated from First Pension and \$99 million raised through the sale of partnerships through VestCorp. The complaint also alleges that the defendants failed to disclose that the trust deeds securing the real estate limited partnerships did not exist and that the real estate limited partnerships never generated income. [SEC v. William E. Cooper, 94-3144 HLH, GHKx, C.D. Cal.] (LR-14438)

INVESTMENT COMPANY ACT RELEASES

GOLDEN AMERICAN LIFE INSURANCE COMPANY, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting Golden American Life Insurance Company (Golden American), Separate Account A of Golden American, Any Other Separate Account Established by Golden American In The Future to Support Variable Life Insurance Contracts Issued by Golden American, and Directed Services, Inc., from Sections 26(a)(2)(C), 27(c)(1), and 27(c)(2) of the Act and paragraphs (b)(1), (b)(12)(i), (b)(13)(iv), and (c)(4)(v) of Rules 6e-2 and 6e-3(T), and from Rule 22c-1 thereunder. The order provides exemptions to the extent necessary to deduct a charge from premium payments, or on a deferred basis from contract cash value with the balance of any unrecovered amount being deducted upon surrender, to compensate Golden American for its increased federal tax burden resulting from the application of Section 848 of the Internal Revenue Code of 1986, as amended, to the receipt of such premiums under certain variable life insurance contracts. (Rel. IC-20951 - March 13)

FIRST SUNAMERICA LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until March 7 to request a hearing on an application filed by First SunAmerica Life Insurance Company (Company), FS Variable Separate Account (Separate Account), and SunAmerica Capital Services, Inc. Applicants seek an order under Section 6(c) of the Investment Company Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order would provide exemptions to the extent necessary to permit the payment to the Company of a mortality and expense risk charge and distribution expense charge from the assets of the Separate Account under certain individual flexible payment deferred annuity contracts. (Rel. IC-20952 - March 13)

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION, ET AL.

A notice has been issued giving interested persons until April 4 to request a hearing on an application filed under Section 6(c) of the investment Company Act by New York Life Insurance and Annuity Corporation (NYLIAC), NYLIAC LifeStages Annuity Separate Account (Separate Account) and NYLIFE Distributors, Inc. (collectively, Applicants). Applicants request exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act to permit the deduction of a mortality and expense risk charge from the assets of the Separate Account, or of any

other similar separate account(s) established by NYLIAC, in connection with the offer and sale of certain flexible premium variable annuity contracts (Contracts) and of any other variable annuity contracts that are substantially similar in all material respects to the Contracts (collectively, Contracts) offered by NYLIAC. Applicants also request that the exemptive relief extend to certain other broker-dealers which may serve in the future as a principal underwriter of the Contracts. (Rel. IC-20954 - March 14)

SELF-REGULATORY ORGANIZATIONS

DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration American Income Holding, Inc., Common Stock, \$0.01 Par Value. (Rel. 34-35480)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Peerless Tube Company, Common Stock, \$1.33-1/3 Par Value. (Rel. 34-35481)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Securities Trust Company filed a proposed rule change (SR-MSTC-95-05), which became effective upon filing, relates to the distribution of MSTC's Reorganization Processing System Reports. Publication of the proposal is expected in the Federal Register during the week of March 20. (Rel. 34-35478)

APPROVAL OF EXTENSION OF TEMPORARY REGISTRATION AS A CLEARING AGENCY

The Commission has approved the application for extension of temporary registration as a clearing agency (File No. 600-25) filed by the Participants Trust Company. The temporary registration is extended through March 31, 1996. Publication of the notice of filing of request and order is expected in the Federal Register during the week of March 20. (Rel. 34-35482)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-2 COMMUNITY BANCSHARES INC /DE/, MAIN ST P O BOX 1000, BLOUNTSVILLE, AL 35031 (205) 429-1000 - 312,161 (\$6,243,227.68) COMMON STOCK. (FILE 33-57983 - MAR. 08) (BR. 2)
- S-8 JACO ELECTRONICS INC, 145 OSER AVE, HAUPPAUGE, NY 11788 (516) 273-5500 - 363,549 (\$2,393,171.82) COMMON STOCK. (FILE 33-89994 - MAR. 03) (BR. 3)
- S-4 BORDERS GROUP INC, 500 EAST WASHINGTON ST, ANN ARBOR, MI 48104 (313) 913-2333 - 1,012,141 (\$7,581,826) COMMON STOCK. (FILE 33-90016 - MAR. 06) (BR. 2 - NEW ISSUE)
- S-1 SGV BANCORP INC, 225 NORTH BARRANCA AVE, WEST COVINA, CA 91791 (818) 859-4200 - 2,479,688 (\$19,837,500) COMMON STOCK. UNDERWRITER: SANDLER ONEILL & PARTNERS LP. (FILE 33-90018 - MAR. 06) (BR. 1 - NEW ISSUE)
- F-6 CIFRA SA DE CV /ADR/, 1 CHASE MANHATTAN PLAZA, C/O CHASE MANHATTAN BANK, NEW YORK, NY 10081 (212) 552-1305 - 100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-90040 - MAR. 07) (BR. 99)
- S-1 CORPORATE EXPRESS INC, 325 INTERLOCKEN PKWY, BROOMFIELD, CO 80021 (303) 373-2800 - 4,260,750 (\$100,255,448) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC, DONALDSON LUFKIN & JENRETTE SECS CORP, MONTGOMERY SECURITIES, WILLIAM BLAIR & CO. (FILE 33-90106 - MAR. 08) (BR. 1)
- S-2 OLYMPIC FINANCIAL LTD, 7825 WASHINGTON AVE SOUTH, MINNEAPOLIS, MN 55439 (612) 942-9880 - 8,182,250 (\$67,012,627) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SEC CORP, PIPER JAFFRAY INC, ROBINSON HUMPHREY CO INC. (FILE 33-90108 - MAR. 08) (BR. 12)
- S-2 OLYMPIC FINANCIAL LTD, 7825 WASHINGTON AVE SOUTH, MINNEAPOLIS, MN 55439 (612) 942-9880 - 145,000,000 (\$145,000,000) STRAIGHT BONDS. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C. (FILE 33-90110 - MAR. 08) (BR. 12)
- SB-2 CASINO RESOURCE CORP, 1719 BEACH BLVD, STE 306, BILOXI, MS 39531 (601) 435-1976 - 3,186,796 (\$9,209,840.44) COMMON STOCK. (FILE 33-90114 - MAR. 08) (BR. 12)
- S-8 WESTMARK GROUP HOLDINGS INC, 355 N E DELRAY AVE, DELRAY BEACH, FL 33483 (407) 243-8010 - 150,000 (\$37,500) COMMON STOCK. (FILE 33-90116 - MAR. 08) (BR. 5)

REGISTRATIONS CONT.

S-8 WESTMARK GROUP HOLDINGS INC, 355 N E DELRAY AVE, DELRAY BEACH, FL 33483
(407) 243-8010 - 1,235,000 (\$197,600) COMMON STOCK. (FILE 33-90118 -
MAR. 08) (BR. 5)

S-8 U S ENVIRONMENTAL SOLUTIONS INC, 13700 VETERANS MEMORIAL DR SUITE 350,
HOUSTON, TX 77014 (713) 444-4077 - 1,000,000 (\$300,000) COMMON STOCK.
(FILE 33-90132 - MAR. 07) (BR. 4)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
HARDINGE BROTHERS INC	NY					X					02/28/95	
HILLHAVEN CORP	NV					X					03/06/95	
HOME PROPERTIES OF NEW YORK INC	MD							X			09/30/94	AMEND
HORIZON CELLULAR TELEPHONE CO LP	DE					X					02/22/95	
HORIZON FINANCE CORP	DE					X					02/22/95	
HOUSTON SAM RACE PARK LTD	TX					X					03/02/95	
HOWELL CORP /DE/	DE	X									03/06/95	
HUBCO INC	NJ					X	X				02/14/95	
HYUNDAI AUTO RECEIVABLES TRUST 1993-A	DE					X					02/15/95	
INTERNATIONAL PAPER CO /NEW/	NY							X			03/06/95	
KEMPER CYMROT REAL ESTATE INVESTMENT FUN	DE	X						X			02/17/95	
KEY PLASTICS INC	MI					X					02/24/95	
KEY PLASTICS INC	MI					X					02/28/95	
KLEER VU INDUSTRIES INC/DE/	DE					X	X				03/03/95	
LA GEAR INC	CA					X	X				03/03/95	
LAKELAND FIRST FINANCIAL GROUP INC	NJ					X	X				02/27/95	
LASERGATE SYSTEMS INC	FL					X	X				02/15/95	
LAURENTIAN CAPITAL CORP/DE/	DE	X									12/22/94	
LAW COMPANIES GROUP INC	GA					X					03/03/95	
LEATHER FACTORY INC	DE							X			02/28/95	AMEND
LIFE USA HOLDING INC /MN/	MN					X	X				03/03/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
LONG ISLAND BANCORP INC	DE					X					01/24/95	
M MORTGAGE INC 1992-A									X		01/16/95	
M MORTGAGE INC 1994-A									X		01/16/95	
MAGIC RESTAURANTS INC	DE					X	X				03/02/95	
MAXSERV INC	TX	X	X						X		12/29/94	AMEND
MCCLAIN INDUSTRIES INC	MI					X					02/28/95	
MEDICAL DISCOVERIES INC	UT					X					03/02/95	
MIAMI SUBS CORP	FL								X		12/21/94	AMEND
MICHAELS J INC	NY					X					01/05/95	AMEND
MOLECULAR BIOSYSTEMS INC	DE	X									02/22/95	
MONEY STORE CALIFORNIA INC 1992-A									X		01/16/95	
MONEY STORE CALIFORNIA INC 1994-A									X		01/16/95	
MONEY STORE CONNECTICUT INC 1992-A									X		01/16/95	
MONEY STORE CONNECTICUT INC 1994-A									X		01/16/95	
MONEY STORE D C INC 1992-A									X		01/16/95	
MONEY STORE D C INC 1994-A									X		01/16/95	
MONEY STORE DELAWARE INC 1992-A									X		01/16/95	
MONEY STORE DELAWARE INC 1994-A									X		01/16/95	
MONEY STORE EMPIRE STATE INC 1992-A									X		01/16/95	
MONEY STORE EMPIRE STATE INC 1994-A									X		01/16/95	
MONEY STORE FINANCIAL CO INC 1992-A									X		01/16/95	
MONEY STORE FINANCIAL CO INC 1994-A									X		01/16/95	
MONEY STORE FLORIDA INC 1992-A									X		01/16/95	
MONEY STORE FLORIDA INC 1994-A									X		01/16/95	
MONEY STORE GEORGIA INC 1992-A									X		01/16/95	
MONEY STORE GEORGIA INC 1994-A									X		01/16/95	
MONEY STORE HOME EQUITY CORP 1992-A									X		01/16/95	
MONEY STORE HOME EQUITY CORP 1994-A									X		01/16/95	
MONEY STORE ILLINOIS INC 1992-A									X		01/16/95	
MONEY STORE ILLINOIS INC 1994-A									X		01/16/95	
MONEY STORE INDIANA INC 1992-A									X		01/16/95	
MONEY STORE INDIANA INC 1994-A									X		01/16/95	
MONEY STORE KENTUCKY INC 1992-A									X		01/16/95	
MONEY STORE KENTUCKY INC 1994-A									X		01/16/95	
MONEY STORE MAINE INC 1992-A									X		01/16/95	
MONEY STORE MAINE INC 1994-A									X		01/16/95	
MONEY STORE MARYLAND INC 1992-A									X		01/16/95	
MONEY STORE MARYLAND INC 1994-A									X		01/16/95	
MONEY STORE MASSACHUSETTS INC 1992-A									X		01/16/95	
MONEY STORE MASSACHUSETTS INC 1994-A									X		01/16/95	
MONEY STORE MICHIGAN INC 1992-A									X		01/16/95	
MONEY STORE MICHIGAN INC 1994-A									X		01/16/95	
MONEY STORE MINNESOTA INC 1992-A									X		01/16/95	
MONEY STORE MINNESOTA INC 1994-A									X		01/16/95	
MONEY STORE MISSOURI INC 1994-A									X		01/16/95	
MONEY STORE NEW HAMPSHIRE INC 1992-A									X		01/16/95	
MONEY STORE NEW HAMPSHIRE INC 1994-A									X		01/16/95	
MONEY STORE NORTH CAROLINA INC 1992-A									X		01/16/95	
MONEY STORE NORTH CAROLINA INC 1994-A									X		01/16/95	
MONEY STORE OHIO INC 1992-A									X		01/16/95	
MONEY STORE OHIO INC 1994-A									X		01/16/95	
MONEY STORE RHODE ISLAND INC 1992-A									X		01/16/95	
MONEY STORE RHODE ISLAND INC 1994-A									X		01/16/95	
MONEY STORE TENNESSEE INC 1992-A									X		01/16/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MONEY STORE TENNESSEE INC 1994-A									X	01/16/95	
MONEY STORE VERMONT INC 1992-A									X	01/16/95	
MONEY STORE VERMONT INC 1994-A									X	01/16/95	
MONEY STORE WASHINGTON INC 1994-A									X	01/16/95	
MONTANA POWER CO /MT/	MT				X					02/27/95	
MORTGAGE BARON ALABAMA INC 1992-A								X		01/16/95	
NARRAGANSETT ELECTRIC CO	RI				X					03/01/95	
NASH FINCH CO	DE							X		02/14/95AMEND	
NATIONAL GYPSUM CO /DE/	DE				X	X				02/26/95	
NETWORK LONG DISTANCE INC	DE									11/14/94AMEND	
NEW ENGLAND ELECTRIC SYSTEM	MA				X					03/01/95	
NEXTEL COMMUNICATIONS INC/DE/	DE				X	X				02/17/95	
NORRIS COMMUNICATIONS CORP					X	X				03/02/95	
ONCOLOGIX INC						X	X			02/22/95	
OPTIMAX INDUSTRIES INC	CO		X					X		02/13/95	
OUTDOOR SYSTEMS INC	DE		X					X		12/19/94AMEND	
PAXAR CORP	NY		X					X		05/02/95AMEND	
PCT HOLDINGS INC /NV/	NV	X	X		X	X				03/01/95	
PEAK TECHNOLOGIES GROUP INC	DE							X		01/06/95AMEND	
PENNCORP FINANCIAL GROUP INC /DE/	DE				X					02/28/95	
PEOPLES TELEPHONE COMPANY INC	NY		X					X		02/15/95	
PERSEPTIVE BIOSYSTEMS INC	DE				X	X				02/23/95	
PHALANX DIVERSIFIED INTERNATIONAL INC	UT	X	X		X	X	X	X		01/17/95	
PHILLIPS VAN HEUSEN CORP /DE/	DE		X							02/01/95	
PHYSICIAN COMPUTER NETWORK INC /NJ	NJ				X	X				02/15/95	
PNB FINANCIAL GROUP	CA	X								02/21/95	
PNC MORTGAGE SECURITIES CORP	DE				X					02/28/95	
PREMIER ACCEPTANCE CORP /MN/	DE				X	X				02/23/95	
PRENTICE CAPITAL INC	DE				X					02/16/95	
PRIME MEDICAL SERVICES INC /TX/	DE							X		12/30/94AMEND	
PRODUCERS ENTERTAINMENT GROUP LTD	DE				X	X				02/27/95	
PROTOSOURCE CORP	CA				X					02/20/95	
PUBLIC STORAGE PROPERTIES IV LTD	CA	X						X		02/28/95	
QUADRAX CORP /DE/	DE	X								02/13/95	
READING & BATES CORP	DE							X		03/07/95	
RENAL TREATMENT CENTERS INC /DE/	DE				X	X				02/08/95	
RENT WAY INC	PA									NO ITEMS	02/28/95
RESOLUTION TRUST CORP COMM MOR PASS THRO								X		02/27/95	
RIGHT MANAGEMENT CONSULTANTS INC	PA				X	X				02/15/95	
RYKA INC	DE				X	X				02/24/95	
SANDATA INC	DE				X	X				02/28/95	
SCHERER R P CORP /DE/	DE				X					02/28/95	
SECURITY NATIONAL FINANCIAL CORP	UT	X								12/21/94AMEND	
SHEFFIELD MEDICAL TECHNOLOGIES INC	WY				X					03/02/95	
SHERWOOD GROUP INC	DE				X	X				02/21/95	
SHOP AT HOME INC /TN/	TN	X						X		02/24/95	
SHOPSMITH INC	OH				X	X				02/21/95	
SHRP CAPITAL CORP	NY				X					03/02/95	
SHRP INC	TX				X					03/02/95	
SIGNET BANKING CORP	VA	X						X		02/28/95	
SIGNET BANKING CORP	VA							X		02/28/95AMEND	
SILVERADO MINES LTD					X	X				03/01/95	
SMITH BARNEY SHEARSON HOLDINGS INC /DE/	DE							X		02/23/95	
SOFAMOR DANEK GROUP INC	IN				X	X				01/20/95	
SOMATIX THERAPY CORPORATION	DE							X		12/19/94AMEND	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SOUTHSIDE BANCSHARES CORP	MO				X	X				02/28/95	
SOUTHWEST AIRLINES CO	TX				X	X				02/28/95	
SOUTHWEST AIRLINES CO	TX				X	X				02/28/95	AMEND
SPECTRAL DIAGNOSTICS INC					X					02/17/95	
SPECTRAL DIAGNOSTICS INC					X					02/28/95	
STACEYS BUFFET INC	FL				X					02/27/95	
STAR TECHNOLOGIES INC	DE	X				X				03/03/95	
STATORDYNE CORP ET AL	DE				X					02/15/95	
SUNRISE RESOURCES INC\MN	MN	X	X			X				02/13/95	
SUPERIOR BANK FSB					X			X		02/09/95	
TAUBMAN CENTERS INC						X	X			12/21/94	
TAUBMAN REALTY GROUP LTD PARTNERSHIP	DE	X				X				12/21/94	
TELEDYNE INC	DE				X	X				03/05/95	
TELTRONICS INC	DE		X			X				02/24/95	
THERMADYNE HOLDINGS CORP /DE	DE				X					02/23/95	
THERMO ELECTRON CORP	DE				X	X				03/02/95	
THERMO INSTRUMENT SYSTEMS INC	DE				X	X				03/02/95	
THERMO REMEDIATION INC	DE					X				12/21/94	AMEND
TMS MORTGAGE INC 1994-A						X				01/16/95	
TODD AO CORP	DE	X				X				02/15/95	
TRANS PACIFIC GROUP INC					X					02/21/95	
TRUDY CORP	DE	X								02/22/95	
TRUSTCO BANK CORP N Y	NY				X					02/21/95	
U S MEDICAL PRODUCTS INC	TX				X	X				02/09/95	
UNITED FINANCIAL CORPORATION OF SOUTH CA	DE				X	X				02/15/95	
UNITED STATES FILTER CORP	DE				X	X				02/27/95	
UNIVERSAL INTERNATIONAL INC /MN/	MN				X	X				02/07/95	
USA INTERNATIONAL CHEMICAL INC	DE				X	X				02/22/95	AMEND
VALHI INC /DE/	DE				X	X				03/01/95	
WCT COMMUNICATIONS INC	WA				X	X				02/21/95	
WCT COMMUNICATIONS INC	WA				X	X				02/27/95	
WENDT BRISTOL HEALTH SERVICES CORP	DE	X				X				03/02/95	
WEST COAST BANCORP /OR/	OR	X				X				02/28/95	
WINDMERE CORP	FL				X	X				03/06/95	
WNC HOUSING TAX CREDIT FUND IV L P SERIE		X				X				02/14/95	
WORLD OMNI 1994 B AUTOMOBILE LEASE SECUR	DE				X					01/31/95	
WORLD OMNI 1994-A AUTOMOBILE LEASE SECUR	DE				X					01/31/95	
WPS REC CO WESTPOINT STE RE MA TR FL RT	DE				X	X				02/21/95	
X RITE INC	MI	X				X				02/21/95	
XEROX CORP	NY				X					12/15/94	
XEROX CORP	NY				X					12/15/94	
XYTRONIX INC	DE				X	X				02/21/95	
YES CLOTHING CO	CA				X	X	X			02/27/95	