# SEC NEWS DIGEST

Issue 97-183

September 22, 1997

#### COMMISSION ANNOUNCEMENTS

# CLOSED MEETING - MONDAY, SEPTEMBER 29, 1997 - 11:00 A.M.

The subject matter of the closed meeting scheduled for Monday, September 29, 1997, at 11:00 a.m., will be: Institution and settlement of injunctive actions; Institution and settlement of administrative proceedings of an enforcement nature; and Formal orders of investigation.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

### ENFORCEMENT PROCEEDINGS

#### JOSEPH JOHNSON BARRED

The Commission announced the entry of an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions against Joseph B. Johnson (Johnson), a resident of Van Meter, Iowa, who, prior to June 1995, was associated with a brokerdealer and an investment adviser registered with the Commission.

The Order contains findings that, on May 3, 1996, Johnson pled guilty to a one count criminal information which charged Johnson with mail fraud. The Order also makes findings that on August 1, 1996, Johnson was sentenced to six months in prison and two years probation and ordered to make restitution of \$215,000 to investors by the United States District Court for the Southern District of Iowa. In addition, the Order found that the criminal information upon which Johnson's criminal conviction was based stated that Johnson induced individuals to invest in purported business ventures, such as the recording and promotion of gospel music and the marketing of gold lockets, which, contrary to the representations made to investors, Johnson utilized for his own personal expenses or to make payments to other investors. In

addition, the criminal information stated that on or about May 13, 1994, Johnson caused an envelope containing a notification of redemption of \$12,000 in mutual fund shares to be sent via the mails from a mutual fund to an investor, the proceeds of which were then used by Johnson in the course of the scheme to defraud.

The Commission's Order bars Johnson from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. (Rel. Nos. 34-39097; IA-1667)

COMPLAINT FILED AGAINST TERRY ONEIL CLIFFORD D/B/A DATASOURCE CONSULTING GROUP

The Commission announced that on September 17 it filed a complaint in U.S. District Court in Fort Worth, Texas, seeking a permanent injunction against Terry Oneil Clifford (Clifford), d/b/a DataSource Consulting Group. The Commission's complaint alleges that Clifford violated the antifraud provisions and the investment adviser registration provisions of the federal securities laws.

In its complaint, the Commission alleges that, from in or about October 1993 through August 1996, Clifford raised approximately \$1.8 million, primarily through the fraudulent sale of promissory notes, to approximately 74 investors. The Commission further alleges that Clifford falsely stated to investors that all of their funds would be invested in start-up companies, mutual funds, stocks, and/or commodities. Instead, the complaint alleges the mutual funds did not exist and that Clifford used investor funds for undisclosed purposes including to make principal and interest payments to earlier investors. Additionally, the Commission alleges that Clifford expended a sizeable portion of investor funds for his personal expenses. [SEC v. Terry Oneil Clifford, d/b/a DataSource Consulting Group, H-97-0983, USDC, ND/TX, Fort Worth Division] (LR-15503)

#### SELF-REGULATORY ORGANIZATIONS

#### APPROVAL OF PROPOSED RULE CHANGE

The Commission granted approval to a proposed rule change and Amendment No. 1 thereto and accelerated approval of Amendment No. 2 thereto submitted by the <u>Pacific Exchange</u> (SR-PCX-97-29) relating to the listing and trading of options on the Morgan Stanley Emerging Growth Index. Publication of the notice is expected in the <u>Federal Register</u> during the week of September 22. (Rel. 34-39087)

## CONDITIONAL APPROVAL OF A PROPOSED RULE CHANGE

The Options Clearing Corp. filed a proposed rule change (SR-OCC-97-10) under Section 19(b)(1) of the Exchange Act that will allow OCC to issue, clear, and settle option transactions where the Mexican

peso is either the trading currency or the underlying currency. The Commission has approved the proposed rule change subject to the Commission's final approval of the proposed rule change contained in File No. SR-PHLX-97-22. Publication of the proposal is expected in the <u>Federal Register</u> during the week of September 22. (Rel. 34-39088; IS-1102)

# SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-B PANAMA REPUBLIC OF, 2862 MCGILL TERRACE NW, C/O AMBASSADOR OF PANAMA, WASHINGTON, DC 20008 (000) 000-0000 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS (FILE 333-7558 SEP 08) (BR 99 NEW ISSUE)
- F-1 ENGEL GENERAL DEVELOPERS LTD, 66 HAHISTADRUT AVE, HAIFA BAY, 32960 ISRAEL, L4 (972) 842-2777 - 3,450,000 (\$37,950,000) FOREIGN COMMON STOCK (FILE 333-7560 - SEP 10) (BR 6 - NEW ISSUE)
- S-B REPUBLIC OF ARGENTINA, 1901 L ST NW STE 606,
  OFFICE OF FINANCIAL REP OF ARGENTINA, WASHINGTON, DC 20036 2,000,000,000
  (\$2,000,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT (FILE 333-7562 SEP 10) (BR 99)
- F-6 JSC BURYATZOLOTO /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORLK, NY 10286 (212) 495-1727 50,000,000 (\$2,500,000) FOREIGN GOVERNMENTS ADR (FILE 333-7564 SEP 10) (BR. 99 NEW ISSUE)
- S-8 CRYSTALLEX INTERNATIONAL CORP, 700 W PENDER ST, STE 902, VANCOUVER BRITISH COLUMBIA, A1 - 5,497,000 (\$14,123,610 99) FOREIGN COMMON STOCK (FILE 333-7568 - SEP 10) (BR 4)
- F-3 ENTERPRISE OIL PLC, GRAND BLDGS, TRAFALGAR SQUARE, LONDON WC2N 5EJ ENGL, X0 (540) 000-0000 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 333-7570 SEP. 10) (BR. 4)
- S-3 OHIO POWER CO, 301 CLEVELAND AVE S W, COLUMBUS, OH 44702 (614) 223-1000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS (FILE 333-35585 - SEP 15)
- S-8 IMATION CORP, 1 IMATION PL, OAKDALE, MN 55128 (612) 733-1250 579,111 (\$4,404,761) COMMON STOCK (FILE 333-35591 SEP 15) (BR 3)
- S-4 BAY VIEW CAPITAL CORP, 1840 GATEWAY DRIVE, SAN MATEO, CA 94404 (415) 573-7300 - 11,111,111 (\$92,101,000) COMMON STOCK (FILE 333-35593 -SEP 15) (BR 7)

- S-8 RACOTEK INC, 7301 OHMS LANE STE 200, MINNEAPOLIS, MN 55439
  (612) 832-9800 1,000,000 (\$2,406,250) COMMON STOCK. (FILE 333-35595 SEP 15) (BR 3)
- S-1 MT INVESTORS INC, CO AEA INVESTORS INC, 65 EAST 55TH STREET, NEW YORK, NY 10022 (212) 644-5900 - 115,000,000 (\$115,000,000) COMMON STOCK. (FILE 333-35597 - SEP 15) (BR. 6)
- S-8 HILLS STORES CO /DE/, 15 DAN RD, CANTON, MA 02021 (617) 821-1000 250,000 (\$953,125) COMMON STOCK (FILE 333-35599 SEP 15) (BR 2)
- S-3 PINNACLE SYSTEMS INC, 280 N BERNARDO AVE, MOUNTAIN VIEW, CA 94043 (415) 526-1600 - 203,565 (\$4,948,665) COMMON STOCK (FILE 333-35601 - SEP 15) (BR 5)
- S-8 PINNACLE BANCSHARES INC, 1811 SECOND AVE, JASPER, AL 35502 (025) 221- - 85,000 (\$2,003,437.50) COMMON STOCK (FILE 333-35603 - SEP 15) (BR 7)
- S-8 ROYAL PRECISION INC, 3490 CLUBHOUSE DR, STE 102, JACKSON, WY 83001 (307) 739-1188 610,896 (\$3,739,918) COMMON STOCK. (FILE 333-35605 SEP 15) (BR 5)
- S-3 FYI INC, 3232 MCKINNEY AVE, STE 900, DALLAS, TX 75204 (214) 953-7555 592,915 (\$13,785,274) COMMON STOCK. (FILE 333-35607 SEP. 15) (BR. 1)
- S-8 NATIONAL SERVICE INDUSTRIES INC, 1420 PEACHTREE ST NE, ATLANTA, GA 30309 (404) 853-1000 1,750,000 (\$74,822,265) COMMON STOCK (FILE 333-35609 SEP 15) (BR. 6)
- S-8 BLESSINGS CORP, 200 ENTERPRISE DRIVE, NEWPORT NEWS, VA 23603
  (804) 887-2100 3,000 (\$39,000) COMMON STOCK (FILE 333-35611 SEP 15)
  (BR 6)
- S-3 MICROAGE INC /DE/, 2400 S MICROAGE WY MS8, TEMPE, AZ 85282 (602) 804-2000 609,779 (\$16,311,588) COMMON STOCK (FILE 333-35613 SEP 15) (BR 3)
- S-8 STEWART & STEVENSON SERVICES INC, 2707 N LOOP W, HOUSTON, TX 77008 (713) 868-7700 - 1,500,000 (\$39,000,000) COMMON STOCK. (FILE 333-35617 - SEP 15) (BR 5)
- S-3 HOLLINGER INTERNATIONAL INC, 401 NORTH WABASH AVE, SUITE 740, CHICAGO, IL 60611 (312) 321-2299 6,440,000 (\$60,209,028) COMMON STOCK (FILE 333-35619 SEP 15) (BR 5)
- S-8 GENCORP INC, 175 GHENT RD, FAIRLAWN, OH 44333 (216) 869-4200 2,500,000 (\$66,406,250) COMMON STOCK (FILE 333-35621 SEP. 15) (BR. 5)
- S-8 DIAMOND ENTERTAINMENT CORP, 16818 MARQUARDT AVE, CERRITOS, CA 90703 (310) 921-3999 12,399,523 (\$1,194,452 30) COMMON STOCK. (FILE 333-35623 SEP 15) (BR 5)
- S-4 HIBERNIA CORP, 313 CARONDELET ST, NEW ORLEANS, LA 70130 (504) 533-5552 2,233,389 (\$13,266,331) COMMON STOCK. (FILE 333-35625 SEP 15)
- S-8 ENHANCED SERVICES CO INC, 16000 BARKER POINT LANE, HOUSTON, TX 77079 (713) 556-5051 - 50,000 (\$175,000) COMMON STOCK (FILE 333-35627 -SEP 15) (BR 9)
- S-1 LANDMARK SYSTEMS CORP, 8000 TOWERS CRESCENT DR, VIENNA, VA 22182 (703) 902-8000 - 3,680,000 (\$36,800,000) COMMON STOCK (FILE 333-35629 - SEP 15)
- S-8 MOLECULAR BIOSYSTEMS INC, 10030 BARNES CANYON RD, SAN DIEGO, CA 92121 (619) 824-2200 300,000 (\$2,718,000) COMMON STOCK. (FILE 333-35631 SEP 15) (BR 1)
- S-8 MOLECULAR BIOSYSTEMS INC, 10030 BARNES CANYON RD, SAN DIEGO, CA 92121 (619) 824-2200 750,000 (\$6,795,000) COMMON STOCK (FILE 333-35633 SEP 15) (BR 1)
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- S-1 FLANDERS CORP, 531 FLANDERS FILTERS RD, WASHINGTON, NC 27889
  (801) 943-4300 7,360,000 (\$51,520,000) COMMON STOCK (FILE 333-35635 SEP 15) (BR 6)
- S-3 FNB CORP/PA, HERMITAGE SQUARE, HERMITAGE, PA 16148 (412) 981-6000 200,000 (\$6,114,000) COMMON STOCK (FILE 333-35637 SEP 15) (BR 7)
- S-4 ALLIED WASTE INDUSTRIES INC, 15880 NORTH GREENWAY-HADEN LOOP, SUITE 100, SCOTTSDALE, AZ 85260 (602) 423-2946 7,000,000 (\$115,080,000) COMMON STOCK (FILE 333-35639 SEP 15) (BR 4)
- S-8 UNION PACIFIC RESOURCES GROUP INC, PO BOX 7 MS 2702, 801 CHERRY ST, FORT WORTH, TX 76102 (817) 877-6000 250,000 (\$6,125,000) COMMON STOCK 12,500,000 (\$12,500,000) OTHER SECURITIES INCLUDING VOTING TRUST (FILE 333-35641 SEP 15) (BR. 4)
- S-8 ENHANCED SERVICES CO INC, 16000 BARKER POINT LANE, HOUSTON, TX 77079 (713) 556-5051 65,000 (\$188,000) COMMON STOCK (FILE 333-35643 SEP 15) (BR. 9)
- S-4 STANDARD COMMERCIAL CORP, 2201 MILLER RD, WILSON, NC 27893 (919) 291-5507 - 115,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE 333-35645 - SEP 15) (BR. 2)
- S-8 AIRWAYS CORP, 6280 HAZELTINE NAT'L DR, STE 100, ORLANDO, FL 32822 (407) 859-1579 150,000 (\$703,125) COMMON STOCK (FILE 333-35647 SEP 15) (BR 5)
- S-1 HOMEUSA INC, THREE RIVERWAY, SUITE 630, HOUSTON, TX 77056 (713) 965-0520 \$74,750,000 COMMON STOCK (FILE 333-35649 SEP 15) (NEW ISSUE)
- S-8 SECURE COMPUTING CORP, 2675 LONG LAKE RD, ROSEVILLE, MN 55113 (612) 628-2700 250,000 (\$1,531,250) COMMON STOCK (FILE 333-35651 SEP 15) (BR 3)
- S-3 PAINEWEBBER MORTGAGE ACCEPTANCE CORPORATION IV,
  1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 750,000,000
  (\$750,000,000) EQUIPMENT TRUST CERTIFICATES (FILE 333-35653 SEP 15)
  (BR 8)
- S-3 FREDERICK BREWING CO, 4607 WEDGEWOOD BLVD, FREDERICK, MD 21703 (301) 694-7899 - 1,264,561 (\$2,529,122) COMMON STOCK (FILE 333-35655 - SEP 15) (BR 2)
- S-4 HOUSEHOLD INTERNATIONAL INC, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (847) 564-5000 1,497,801 (\$180,685,626 30) COMMON STOCK (FILE 333-35657 SEP 15) (BR 7)
- S-8 CHILDRENS DISCOVERY CENTERS OF AMERICA INC, 851 IRWIN ST STE 200, SAN RAFAEL, CA 94901 (415) 257-4200 - 883,626 (\$4,450,010) COMMON STOCK (FILE 333-35659 - SEP 15) (BR 1)
- S-3 COST PLUS INC/CA/, 201 CLAY ST, P O BOX 23350, OAKLAND, CA 94607 (415) 893-7300 3,130,300 (\$83,172,071) COMMON STOCK (FILE 333-35661 SEP. 15) (BR 2)
- S-1 NETMED INC, 6189 MEMORIAL DR, SUITE 140, DUBLIN, OH 43017 1,500,000 (\$6,562,500) COMMON STOCK. (FILE 333-35663 SEP 16) (BR 1)

#### RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant

- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors.
- Item 7 Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W., Washington, D C 20549 or at the following e-mail box address cpublic info @ sec> In most cases, this information is also available on the Commission's website

NAME OF ISSUER	STATE 8K ITE		DATE COMMENT
MATE OF 1330BK			
DLJ MORTGAGE ACCEP CORP MORTGAGE PA		х	01/25/96
SS THRO CERT SER 1995-Q1			
DLJ MORTGAGE ACCEP CORP MORTGAGE PA		Х	02/26/96
SS THRO CERT SER 1995-Q1			
DLJ MORTGAGE ACCEP CORP MORTGAGE PA		х	03/25/96
SS THRO CERT SER 1995-Q1			
DLJ MORTGAGE ACCEP CORP MORTGAGE PA		Х	04/25/96
SS THRO CERT SER 1995-Q1			
DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	х	07/25/94
THRO CERT SER 1994-10			22/25/24
DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	х	08/25/94
THRO CERT SER 1994-10 DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	x	09/26/94
THRO CERT SER 1994-10	DB	Λ.	09/20/94
DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	x	10/25/94
THRO CERT SER 1994-10	55	•	10/23/71
DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	х	11/25/94
THRO CERT SER 1994-10			,,
DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	x	12/27/94
THRO CERT SER 1994-10			
DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	X	01/25/95
THRO CERT SER 1994-10			
DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	x	02/27/95
THRO CERT SER 1994-10			
DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	Х	03/27/95
THRO CERT SER 1994-10			
DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	Х	04/25/95
THRO CERT SER 1994-10			and an day
DLJ MORTGAGE ACCEPT CORP MORT PASS		Х	05/25/94
THRO CERT SERIES 1994-5		v	06/07/04
DLJ MORTGAGE ACCEPT CORP MORT PASS		Х	06/27/94
THRO CERT SERIES 1994-5 DLJ MORTGAGE ACCEPT CORP MORT PASS		х	07/25/94
THRO CERT SERIES 1994-5		Λ.	01/23/34
DLJ MORTGAGE ACCEPT CORP MORT PASS		x	08/25/94
THRO CERT SERIES 1994-5			00, 23, 31
DLJ MORTGAGE ACCEPT CORP MORT PASS		x	09/26/94
THRO CERT SERIES 1994-5			
DLJ MORTGAGE ACCEPT CORP MORT PASS		x	10/25/94
THRO CERT SERIES 1994-5			
DLJ MORTGAGE ACCEPT CORP MORT PASS		x	11/25/94
THRO CERT SERIES 1994-5			
DLJ MORTGAGE ACCEPT CORP MORT PASS		х	12/27/94
THRO CERT SERIES 1994-5			
DLJ MORTGAGE ACCEPT CORP MORT PASS		Х	01/25/95
THRO CERT SERIES 1994-5			

STATE 8K ITEM NO.

NAME OF ISSUER	CODB 1 2 3 4 5 6	7 8 9	DATE COMMENT
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-5	ss	x	02/27/95
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-5	ss	х	03/27/95
DLJ MORTGAGE ACCEPT CORP MORT PAS	ss	х	04/25/95
THRO CERT SERIES 1994-5 DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	SS	х	05/25/94
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	ss	х	06/27/94
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	ss	x	07/25/94
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	SS	х	08/25/94
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	SS	X	09/26/94
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	ss	x	10/25/94
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	SS	x	11/25/94
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	ss	х	12/27/94
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	ss	х	01/25/95
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	ss	х	02/27/95
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	ss	х	03/27/95
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERIES 1994-6	ss	х	04/25/95
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1992-6	ss	X	10/26/92
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1992-6	ss	х	11/25/92
DLJ MORTGAGE ACCEPT CORP MORT PAG THRO CERT SERS 1992-6	ss	x	12/28/92
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1992-6	ss	Х	01/25/93
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1992-6	ss	х	02/25/93
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1992-6	ss	х	03/25/93
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1992-6	ss	х	04/26/93
DLJ MORTGAGE ACCEPT CORP MORT PAG THRO CERT SERS 1993-QE5	ss	X	04/26/93
DLJ MORTGAGE ACCEPT CORP MORT PAR THRO CERT SERS 1993-QE5	ss	X	05/25/93
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1993-QE5	ss	Х	06/25/93
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1993-QE5	ss	х	07/26/93
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1993-QE5	ss	x	08/25/93
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1993-QE5	ss	x	09/27/93
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1993-QE5	ss	х	10/25/93
DLJ MORTGAGE ACCEPT CORP MORT PAS THRO CERT SERS 1993-QE5	SS	х	11/26/93

	STATE 8K ITEM	NO.	
NAME OF ISSUER	CODE 1 2 3 4 5 6		
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-QE5			12/27/93
DLJ MORTGAGE ACCEPT CORP MORT PASS		x	01/25/94
THRO CERT SERS 1993-QE5 DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	x	05/25/93
THRO CERT SERS 1993-Q6 DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	x	06/25/93
THRO CERT SERS 1993-Q6 DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	x	07/26/93
THRO CERT SERS 1993-Q6 DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	x	08/25/93
THRO CERT SERS 1993-Q6 DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	х	09/27/93
THRO CERT SERS 1993-Q6 DLJ MORTGAGE ACCEPT CORP MORT PASS	DE	x	10/25/93
THRO CERT SERS 1993-Q6 DLJ MORTGAGE ACCEPT CORP MORT PASS	DE		11/26/93
THRO CERT SERS 1993-Q6			•
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q6	DE		12/27/93
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q6	DE	Х	01/25/94
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q6	DE	Х	02/25/94
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q6	DE	X	03/25/94
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q6	DE	х	04/25/94
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1994-Q7		x	05/25/94
DLJ MORTGAGE ACCEPT CORP MORT PASS		x	06/27/94
THRO CERT SERS 1994-Q7 DLJ MORTGAGE ACCEPT CORP MORT PASS		x	07/25/94
THRO CERT SERS 1994-Q7 DLJ MORTGAGE ACCEPT CORP MORT PASS		х	08/25/94
THRO CERT SERS 1994-Q7 DLJ MORTGAGE ACCEPT CORP MORT PASS		x	10/25/94
THRO CERT SERS 1994-Q7 DLJ MORTGAGE ACCEPT CORP MORT PASS		x	11/25/94
THRO CERT SERS 1994-Q7 DLJ MORTGAGE ACCEPT CORP MORT PASS		x	12/27/94
THRO CERT SERS 1994-Q7 DLJ MORTGAGE ACCEPT CORP MORT PASS		х	01/25/95
THRO CERT SERS 1994-Q7			
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1994-Q7			02/27/95
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1994-Q7		Х	03/27/95
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1994-Q7		Х	04/25/95
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1994-Q7		Х	09/26/97
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1994-Q8		х	05/25/94
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1994-Q8		х	06/27/94
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1994-Q8		х	07/25/94
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1994-Q8		x	08/25/94
THRO CERT SERS 1334-Q0			

STATE 8K ITEM NO.

	STATE 8				
NAME OF ISSUER	CODE 1 2 3	4 5 6	7 8 9	DATE	COMMENT
DLJ MORTGAGE ACCEPT CORP MORT PASS					
THRO CERT SERS 1994-Q8			х	09/26/9	14
DLJ MORTGAGE ACCEPT CORP MORT PASS			x	10/25/9	94
THRO CERT SERS 1994-Q8				10/23/3	/ 1
DLJ MORTGAGE ACCEPT CORP MORT PASS			x	11/25/9	94
THRO CERT SERS 1994-Q8				, ,	
DLJ MORTGAGE ACCEPT CORP MORT PASS			x	12/27/9	94
THRO CERT SERS 1994-Q8					
DLJ MORTGAGE ACCEPT CORP MORT PASS			х	01/25/9	)5
THRO CERT SERS 1994-Q8					
DLJ MORTGAGE ACCEPT CORP MORT PASS			X	02/27/9	)5
THRO CERT SERS 1994-Q8					
DLJ MORTGAGE ACCEPT CORP MORT PASS			Х	03/27/9	<del>1</del> 5
THRO CERT SERS 1994-Q8					
DLJ MORTGAGE ACCEPT CORP MORT PASS			Х	04/25/9	15
THRO CERT SERS 1994-Q8					
DLJ MORTGAGE ACCEPT CORP MORTGAGE P ASS THRO CER SER 1994-3	DE		Х	04/25/9	14
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		v	05 (05 (0	
ASS THRO CER SER 1994-3	DE,		х	05/25/9	4
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		v	06/05/0	
ASS THRO CER SER 1994-3	DE		Х	06/25/9	4
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		х	07/25/9	.4
ASS THRO CER SER 1994-3	DB		^	01/25/9	4
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		х	08/25/9	14
ASS THRO CER SER 1994-3			••	00,23,3	•
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		х	09/26/9	4
ASS THRO CER SER 1994-3				,,	
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		х	10/25/9	4
ASS THRO CER SER 1994-3					
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		х	11/25/9	4
ASS THRO CER SER 1994-3					
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		Х	12/27/9	4
ASS THRO CER SER 1994-3					
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		Х	01/25/9	5
ASS THRO CER SER 1994-3					
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		Х	02/27/9	5
ASS THRO CER SER 1994-3					
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		X	03/27/9	5
ASS THRO CER SER 1994-3					_
DLJ MORTGAGE ACCEPT CORP MORTGAGE P	DE		X	04/25/9	7
ASS THRO CER SER 1994-3			.,	00/05/0	
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DLJ MORTGAGE ACCEPTANCE CORP	DE	2	(	06/25/9	5
DLJ MORTGAGE ACCEPTANCE CORP	DE	2	ζ (	06/25/9	6
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DLJ MORTGAGE ACCEPTANCE C	ORP	DE		x	07/25/96
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DLJ MORTGAGE ACCEPTANCE C	ORP	DE		X	08/26/96
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DLJ MORTGAGE ACCEPTANCE CO	ORP	DE		x	03/25/97
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DLJ MORTGAGE ACCEPTANCE CO	ORP :	DE		x	04/25/97
DLJ MORTGAGE ACCEPTANCE CO	ORP	DE		x	04/25/97
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THRO CERT SER 1993-20					

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

LITIGATION RELEASE NO. 15503 / September 19, 1997

SECURITIES AND EXCHANGE COMMISSION v. TERRY ONEIL CLIFFORD, d/b/a DATASOURCE CONSULTING GROUP

H-97-0983, USDC, ND/TX (Fort Worth Division)

The Securities and Exchange Commission ("Commission") announced that on September 17, 1997, it filed a complaint in United States District Court in Fort Worth, Texas, seeking a permanent injunction against Terry Oneil Clifford ("Clifford"), d/b/a DataSource Consulting Group. In its complaint, the Commission alleges that, from in or about October 1993 through August 1996, Clifford raised approximately \$1.8 million, primarily through the fraudulent sale of promissory notes, to approximately 74 investors. The Commission further alleges that Clifford falsely stated to investors that all of their funds would be invested in start-up companies, mutual funds, stocks, and/or commodities. Instead, the complaint alleges the mutual funds did not exist and that Clifford used investor funds for undisclosed purposes including to make principal and interest payments to earlier investors. Additionally, it is alleged that Clifford expended a sizeable portion of investor funds for his personal expenses. Finally, the Commission alleges that Clifford omitted to disclose material information regarding the terms of the investments in the start-up companies and Clifford's financial condition.

The Commission's complaint alleges that Clifford violated the anti-fraud provisions found in Sections 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder and Sections 206(1) and 206(2) of the Investment Advisers Act of 1940 ("Advisers Act"). The complaint further alleges that Clifford violated the investment adviser registration provisions found in Section 203(a) of the Advisers Act.

Simultaneously with the filing of the complaint, a stipulation and consent and proposed final judgment were also filed as to Clifford in which he agrees, without admitting or denying the allegations in the Commission's complaint, and pending final approval by the Court, to be permanently enjoined from future violations of the above provisions of the federal securities laws. Further, Clifford agrees to disgorge \$1,077,692.00, representing his gains from the conduct alleged in the complaint, plus prejudgment interest thereon, provided that payment of all but \$30,000 is waived based upon Clifford's demonstrated inability to pay. Although the complaint sought civil penalties against Clifford, the proposed final judgment does not impose civil penalties based upon Clifford's demonstrated inability to pay.