SEC NEWS DIGEST

Issue 97-173

September 8, 1997

RULES AND RELATED MATTERS

NOTIFICATION OF MAJOR ALTERATIONS TO PRIVACY ACT SYSTEMS OF RECORDS

The Commission is revising its Agency Correspondence Tracking System (ACTS) (SEC-29) and the Office of Personnel Training Files (SEC-40). As revised, ACTS will have subsystems for records collected and maintained by the Office of Investor Education and Assistance (Subsystem A), the Office of the Chairman (Subsystem B), the Office of Filings and Information Services; (Subsystem C), and the Office of Information Technology (Subsystem D). SEC-40, as revised, will be called "Personnel Management Training Files" and incorporate information about its automated records. In addition, there will be changes to the systems' location, authority for maintenance, purpose, categories of individuals covered by the system, categories of records in the system, routine uses, storage, safeguards, retrievability, retention and disposal schedules, system manager(s) and address(es), record source categories, and record access, contesting record, and notification procedures. The changes to both systems will take effect 40 days after publication in the Federal Register, unless the Commission receives comments that would warrant further action. FOR FURTHER INFORMATION CONTACT: Hannah R. Hall at (202) 942-4320. (Rels. 34-39016; PA-21; File No. S7-23-97)

NOTIFICATION OF THE ESTABLISHMENT OF A NEW PRIVACY ACT SYSTEM OF RECORDS

The Commission is establishing a computerized system of records, Confidential Treatment Request Imaging System (SEC-26). This new system is being established in order to enhance the Commission's ability to store and retrieve confidential treatment requests received by the Office of Freedom of Information Act and Privacy Act Operations (FOIA/PA Office) after June 1992. Since this system may be used to retrieve information about individuals by a word search, the Privacy Act of 1974, as amended, requires a general notice of its existence to the public. The system will be used by the staff of the FOIA/PA Office to process requests under the FOIA for agency records; by other Commission staff to process subpoenas and discovery requests, in connection with pending judicial or administrative proceedings; and by Commission staff and Commission contractors who service the system. The new system of records will take effect 40 days after publication in the Federal Register,

unless the Commission receives comments which would result in a contrary determination. FOR FURTHER INFORMATION CONTACT: Hannah R. Hall at (202) 942-4320. (Rels. 34-39017; PA-22; File No. S7-24-97)

NOTIFICATION OF DELETION, MODIFICATION, AND REDESIGNATION OF PRIVACY ACT SYSTEMS OF RECORDS

The Commission is abolishing four records systems that are either duplicative of a government-wide records system; not retrieved by name or personal identifier, and, therefore, not a Privacy Act system; not implemented or in effect; or obsolete. The Commission is also modifying forty-one systems that involve updating the Commission's address as reflected in the system locations, system manager(s) and address, retention and disposal, notification procedures, and record access procedures, due to recent office moves. Finally, the release would revise the Federal Register's biennial compilation of Federal Agency Privacy Act System Notices by redesignating/renumbering the Commission's records systems and by deleting Appendix A and replacing it with a Table of Contents. These actions will take effect upon publication in the Federal Register. (Rel. PA-20)

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST LLOYD NEWTON IN INTERLINK FRAUD

The Commission has instituted an administrative proceeding against Lloyd John Newton of Evergreen, Colorado pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b), 19(h), and 21C of the Securities Exchange Act of 1934. The Commission is seeking an Order against Mr. Newton requiring him to cease and desist from violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, to disgorge ill-gotten gains, plus interest, and to pay civil penalties, due to his actions in offering and selling securities in Interlink Data Network of Los Angeles, Interlink Fiber Optic Partners, and Interlink Video Phone Partners. The Interlink entities were promoted as installers and sellers of video phones as well as transmitters and switches of the video phone signals using fiber optic cables installed by the Interlink entities.

The Division of Enforcement of the Commission alleges that Mr. Newton participated in the fraudulent sale of unregistered securities in the Interlink companies and partnerships. Some of the materially false and misleading misrepresentations made by Mr. Newton related to Interlink Data's alleged ownership of proprietary fiber optic technology, its supposed installation of fiber optic cable, the imminent public trading of its common stock, the use of the investor's proceeds, and the promised return on the investments. Mr. Nelson also caused investors to falsely certify their net worth

and income in order to attempt to exempt the Interlink securities from the Commission's requirements that the securities be registered with the Commission.

The Division alleges that Mr. Newton sold over \$700,000 of Interlink securities to over 40 investors while he was associated with Interlink and Portfolio Asset Management, a broker-dealer used by Interlink. He was a team leader and participated in public meetings and a trade show held for potential investors. Mr. Newton allegedly solicited unaccredited and unqualified investors nationwide through unsolicited telephone calls and leads developed from cable television and radio advertisements and nationwide distribution of promotional videos and pamphlets. (Rel. Nos. 33-7447; 34-39023)

PRELIMINARY INJUNCTION, APPOINTMENT OF TRUSTEE, FREEZE OF ASSETS AND OTHER RELIEF AGAINST THE INFINITY GROUP COMPANY, GEOFFREY BENSON AND GEOFFREY O'CONNOR

On September 4, the Honorable Stewart Dalzell entered an Order of Preliminary Injunction, Appointment of a Trustee, Freeze of Assets and Other Relief (Order) against defendants The Infinity Group Company (TIGC), Geoffrey P. Benson (Benson) and Geoffrey J. O'Connor (O'Connor). The Order was entered following a two day hearing before Judge Dalzell in United States District Court for the Eastern District of Pennsylvania. The Commission instituted the civil injunctive action on August 27, 1997. On that same date, the Honorable Anita B. Brody granted the Commission's motion for a temporary restraining order. She also granted a freeze of assets against the defendants as well as six relief defendants.

In addition to entering the preliminary injunction, Judge Dalzell continued the freeze of assets ordered by Judge Brody. Pursuant to the Order, he also appointed Robert F. Sanville, C.P.A., Sanville & Company, as trustee for the assets of TIGC, and required the defendants and relief defendants to repatriate all funds and assets held in off-shore bank accounts to Sanville. A trial date of November 20, 1997 has been scheduled.

The Commission's complaint alleges that, from at least August 1994 through the present, TIGC, Benson and O'Connor have engaged in a fraudulent scheme through which they have raised at least \$5 million, and possibly as much as \$9.7 million, from at least 4,200 public investors, including at least 58 investors residing in Philadelphia and the surrounding area. The complaint alleges that the defendants induced investors to purchase interests in TIGC's "Asset Enhancement Plan" by promising them rates of return ranging from 138 to 181 percent. These returns were portrayed as "guaranteed." Through various offering materials, TIGC, Benson and O'Connor claimed that they could generate these returns by pooling investor funds in TIGC bank accounts and investing them in so-called "Prime Bank" instruments or other unspecified investments.

At the preliminary injunction hearing, the Commission presented expert testimony of Professor James Byrne, who testified that the TIGC offering was fraudulent, and that the instruments and

investments described in the TIGC offering materials did not exist. The Commission also presented testimony of Staff Accountant Kevin B. de Lacy who testified that, rather than investing the proceeds as represented, TIGC, Benson and O'Connor diverted the money to various bank accounts, where some or all of it was misappropriated. Substantial sums were diverted to accounts under their control or under the control of the six relief defendants. Mr. de Lacy further testified that funds raised in the TIGC offering were used to pay existing investors or were diverted to off-shore bank accounts in St. Kitts, West Indies, Spain and the Principality of Monaco.

To date, the Commission has confirmed that more than \$3 million in assets has been frozen. [U.S. v. The Infinity Group Company, Geoffrey P. Benson and Geoffrey J. O'Connor, et al., USDC, ED PA, Civil Action No. 97-CV-5458] (LR-15477)

INVESTMENT COMPANY ACT RELEASES

MUTUAL FUND VARIABLE ANNUITY TRUST, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Mutual Fund Variable Annuity Trust (Trust) and The Chase Manhattan Bank from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. The order provides exemptions to the extent necessary to permit shares of the Trust to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies, and qualified pension and retirement plans outside the separate account context. (Rel. IC-22811 - September 4)

VARIABLE ACCOUNT SIX

A notice has been issued giving interested persons until September 30 to request a hearing on an application filed by Variable Account Six (Applicant) of Anchor National Life Insurance Company for an order under Section 8(f) of the Investment Company Act declaring that the Applicant has ceased to be an investment company. (Rel. IC-22812 - September 5)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The <u>Philadelphia Stock Exchange</u> filed a proposed rule change (SR-Phlx-97-23) to provide double-up/double-down automatic price improvement and manual price protection to customer orders under

certain circumstances. Publication of the proposal is expected in the <u>Federal Register</u> during the week of September 8. (Rel. 34-39000)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-CBOE-97-26) filed by the <u>Chicago Board Options Exchange</u> to list and Trade Regular and Long-Term Index Options and FLEX Options on the Dow Jones Industrial Average. (Rel. 34-39011)

The Commission approved a proposed rule change filed by the <u>Chicago Board Options Exchange</u> (SR-CBOE-97-28) to list regular options, full and reduced value long-term index options, and FLEX options on the Dow Jones Utility Average. (Rel. 34-39013)

SIGNIFICANT NO-ACTION EXEMPTIVE AND INTERPRETIVE LETTERS

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

Below is a list of significant no-action and interpretive letters the Division of Corporation Finance recently issued. The letters express the Division's view on novel or important questions under the Securities Act of 1933, the Securities Exchange Act of 1934 and/or the Trust Indenture Act of 1939. To obtain a copy of a letter from the Commission's Public Reference Room, write to 450 Fifth Street, N.W., Washington, D.C. 20549, send an e-mail to publicinfo@sec.gov or appear in person. The request must state the subject company's name, the Act and the Section of the Act involved and the public availability date.

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
David M. Katz, Esq.	1933 Act- Section 18(b)(4)(A)	04/24/97	04/24/97
PLM International Inc.	1934 Act Rules 14(a)(8)(a)(3)(i), 14(a)(8)(c)(1), 14(a)(8)(c)(2) and 14(a)(8)(c)(3)	04/28/97	04/28/97
Lamp Technologies, Inc.	1933 Act Rule 502(c) 1940 Act Sections 3(c) and 3(c)(7) Investment Advisers Act Section 203(b)(3)	(1)	05/29/97

Union Texas
Petroleum Holding, Inc. 1933 Act Form S-8 05/28/97 05/28/97

American Premier 1934 Act- 06/20/97 06/20/97 Underwriters, Inc. Sections 13 and 15(d)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership
- Item 5 Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7 Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

	STATE	:		8 K	ľ	TEM	N	ο.				
NAME OF ISSUER	CODE	1	2	3 4	! !	5 6	7	8	9	DATE	co	MMENT
ABS GROUP INC	DE								Х	08/20/	97	
ADVANCED COMMUNICATION SYSTEMS INC	DE				2	ζ.	X			09/03/	97	
AEROSONIC CORP /DE/	DE				2	ζ.				09/04/	97	
AMCAST INDUSTRIAL CORP	OH		X				Х			08/19/	97	
AMERICAN BIO MEDICA CORP	NY			X						08/29/	97	
AMERICAN BUSINESS INFORMATION INC / DE	NE						X			02/15/	97	AMEND
AMERICAN PUBLIC HOLDINGS INC					2	ζ.				09/02/	97	
AMERICAN REAL ESTATE INVESTMENT COR $\ensuremath{\text{p}}$	MD		X				X			08/29/	97	
AMES DEPARTMENT STORES INC	DE				2	(08/23/9	97	
AMETECH INC	OK	X								08/14/9	97	
AMOUR FIBER CORE INC	WA				>	(X			08/28/9	97	
AMRESCO RESIDENTIAL SECURITIES CORP MORTGAGE LOAN TR 1997-2	NY				}	ζ	x			09/02/9	97	
APAC TELESERVICES INC	IL		Х				X			08/19/9	97	
APARTMENT INVESTMENT & MANAGEMENT C	MD		X				x			04/26/9	97	AMEND
APPLE COMPUTER INC	CA		X							09/02/9	97	
ATC GROUP SERVICES INC /DE/	DE						X			08/20/9	₹7	
AUDIOVOX CORP	DE				λ	(08/19/9	7	
AVIATION GROUP INC	NC		X	Х			X			08/19/9	7	

	STATE		8 K	Ι	TR	M I	NO.					
NAME OF ISSUER	CODE	1					6 7	8	9	DATE	С	OMMENT
BANKERS TRUST NEW YORK CORP	NY		X				Х			09/01/	97	
BEEPER PLUS INC	NV				2	X				08/21/	97	
BGLS INC	DE				:	K	X			08/29/	97	
BOLIVIAN POWER CO LTD/DE			x				Х			08/13/	97	
BRE PROPERTIES INC /MD/	MD						X			08/20/	97	
BROOKE GROUP LTD	DE				2	K	X			08/29/	97	
CANNONDALE CORP /	DE				2	K	X			09/03/	97	
CARROLS CORP	DE		Х							09/04/	97	
CB COMMERCIAL REAL ESTATE SERVICES GROUP INC	DE				3	K	Х			09/02/	97	
CHARTER ONE FINANCIAL INC	DE				2	ζ.	X			08/27/	97	
CHASE MANHATTAN BANK USA	DE				2	(X			08/13/	97	
CITICORP MORTGAGE SECURITIES INC	DE				2	ζ.				08/26/	07	
CITICORP MORTGAGE SECURITIES INC	DE				2	ζ.				08/28/	97	
CITIZENS FIRST FINANCIAL CORP	DE				2	(X			08/27/	97	
CITIZENS INC	CO	Х								09/02/	97	
CITRUS FINANCIAL SERVICES INC	FL				X					09/04/	97	
CMC SECURITIES CORP II	DE				2	(Х			07/25/	97	
CNB FINANCIAL CORP /NY/	NY				Х					08/25/	97	
CNL AMERICAN PROPERTIES FUND INC	MD		х		2	(Х			07/15/	97	
COASTAL CARIBBEAN OILS & MINERALS TD	L DO				}	(X			08/27/	97	
COASTAL PHYSICIAN GROUP INC	DE		х				Х			08/19/	97	
CODED COMMUNICATIONS CORP /DE/	DE	х								08/16/	07	
COLUMBIA HCA HEALTHCARE CORP/	DE				>	(х			09/03/	97	
COMMERCIAL FEDERAL CORP	NE				>	(Х			09/02/	97	
COMPAQ COMPUTER CORP	DE						Х			08/29/9	97	
CONTEMPRI HOMES INC	DE						Х			08/15/9	97	
COOPER COMPANIES INC	DE)	(X			09/03/9	97	
CORE INC	MA						Х			06/25/9	97	AMEND
COUNTRYWIDE HOME EQUITY LOAN TRUST 1996 A					Х		Х			07/31/9	7	
CREDENCE SYSTEMS CORP	DE				х		х			08/28/9	7	
CYTEC INDUSTRIES INC/DE/	DE				Х					03/28/9		
EASTERN AIR LINES INC	DE)	X						07/31/9		
EASTERN ENVIRONMENTAL SERVICES INC	DE		х				Х			08/20/9		
ELTRAX SYSTEMS INC	MN				Х					08/15/9		
EQUITY ONE ABS INC	DE				Х		Х			08/27/9		
EQUIVANTAGE HOME EQUITY LOAN TRUST							х			08/25/9		
SERIES 1997-01										,,		
EQUUS GAMING CO LP	VA				Х					09/04/9	7	
FACTORY CARD OUTLET CORP	DE							х		08/19/9		
FACTORY CARD OUTLET CORP	DE							х		08/19/9		
FIRESTONE RETAIL CREDIT CORP	MA				х		х			09/02/9		
FIRST CHESAPEAKE FINANCIAL CORP	VA	х								09/04/9		
FIRST CHOICE HEALTH NETWORK INC	WA			,	x					08/12/9		AMEND
FIRST INDUSTRIAL LP	IL		x		х		x			06/30/9		
FIRST INDUSTRIAL REALTY TRUST INC	MD		X		х		Х			06/30/9		
FIRST NATIONAL BANK OF ATLANTA					Х		X			08/31/9		
FIRST REPUBLIC BANCORP INC	DE	х								09/04/9		
FREEPORT MCMORAN INC	DE				х		х			08/26/9		
FREEPORT MCMORAN INC	DE				X		^			09/04/9		
FRETTER INC	MI				X		х			08/20/9		
GEOSCIENCE CORP	NV				X		X			09/02/9		
GOLF HOST RESORTS INC	CO			٠,	, (X			07/08/9		AMEND
	DE			,	•		X			08/29/9		· n-imile
GRAND UNION CO /DE/		NT/	т	אישי	AC.		^			07/31/9		
GREAT WESTERN BANK MORTGAGE PASS TH	H DE	IAO	II	. cr	13				(.,, 31/3	. ,	
ROUGH SERIES 1987-A GREAT WESTERN BANK MORTGAGE PASS TH	H DE	NO	ΙT	EN	15				(08/26/9	7	

ROUGH SERIES 1987-1

NAME OF ISSUER	CODE	12	3 4 5	6 7	8 9	DATE	COMMENT
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-1	DE	NO	ITEMS			07/01/9	7
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-2		NO	ITEMS			07/01/9	7
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-3	DE	NO	ITEMS			07/01/9	7
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-4	DE	NO	ITEMS			07/01/9	7
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-5	DE	NO	ITEMS			07/01/9	7
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1989-1	DE	NO	ITEMS			07/01/9	7
GREEN TREE FINANCIAL CORP	MN			х		09/02/9	7
GS FINANCIAL PRODUCTS US LP			х	х		07/23/9	7
GTE CALIFORNIA INC	CA		х	Х		04/23/9	6
GUARDIAN INTERNATIONAL INC	NV		х			09/02/9	7
GUILFORD PHARMACEUTICALS INC	DE		x	х		08/20/9	7
HALLIBURTON CO	DE		х	х		08/29/9	7
HARSCO CORP	DE		х	х		08/26/9	7
HEADLANDS MORTGAGE SEC INC MORTGAGE PASS THR CERT SER 1997-1	CA		Х	x		08/26/9	7
HEADLANDS MORTGAGE SEC INC MORTGAGE PASS THR CERT SER 1997-2	DE		х	X		08/26/9	7
HEADLANDS MORTGAGE SEC INC MORTGAGE PASS THR CERT SER 1997-3	DE		х	X		08/26/9	7
HEALTHPLEX INC	DE		х	х		07/09/9	7
HEALTHRITE INC	DE		х	х		08/13/9	7
HOST MARRIOTT CORP/MD	DE	Х		Х		06/21/9	7 AMEND
IBIS TECHNOLOGY CORP	MA		х	Х		09/02/9	7
ILLINOIS SUPERCONDUCTOR CORPORATION	DE		х	Х		09/02/9	7
IMC HOME EQUITY LOAN TRUST 1997-1 IMC HOME EQUITY LOAN TRUST 1997-2			X X			07/25/9 07/21/9	
IMC HOME EQUITY LOAN TRUST 1997-3	FL		Х	х		07/21/9	7
INTEGRATED PROCESS EQUIPMENT CORP	DE		Х	Х		09/03/9	7
INTERNATIONAL VERONEX RESOURCES LTD		Х		Х		08/22/9	7
INTERNATIONAL VERONEX RESOURCES LTD		х		Х		08/28/9	7
INTERNEURON PHARMACEUTICALS INC	DE		х			08/29/9	7
ITRON INC /WA/	WA	X				08/31/9	7
J&L SPECIALTY STEEL INC	PA		х			09/04/9	7
JPM CO	PA	хх	$x \times x$	x x	х х	08/20/9	7
KEYSTONE CONSOLIDATED INDUSTRIES IN C	DE		Х	Х		08/07/9	7
KINDER MORGAN ENERGY PARTNERS L P	DE		х			09/02/9	7
KOLL REAL ESTATE GROUP INC	DΕ		Х	Х		09/02/9	7
LEARNING CO INC	DE		х	X		08/26/9	7
LEHMAN BROTHERS HOLDINGS INC	DE			X		09/04/9	7
MAINE PUBLIC SERVICE CO	ME		х			09/04/9	7
MARRIOTT INTERNATIONAL INC	DE			X		06/21/9	7 AMEND
MEDCROSS INC	FL	X				01/13/9	7 AMEND
MEDCROSS INC	FL	Х				06/05/9	7 AMEND
MEDICAL RESOURCES INC /DE/	DE			Х		01/09/96	AMEND
MEDICAL RESOURCES INC /DE/	DE			Х		04/30/96	AMEND
MEDICAL RESOURCES INC /DE/	DE			X		08/13/9	AMEND
MEGO MORTGAGE CORP	DE				Х	08/20/9	7
MERCURY FINANCE CO	DE		х	Х		08/29/9	7
MICRO WAREHOUSE INC	DE		х	Х		09/04/97	7
MID AM INC	OH		х			08/27/97	7
MID CONTINENT BANCSHARES INC /KS/	KS		x	Х		09/02/97	
MIDDLE BAY OIL CO INC	AL			Х		06/20/97	
MONTEREY RESOURCES INC	DE		Х	Х		09/03/97	,

	STATE	•		BK IT	KM	NO.			
NAME OF ISSUER	CODE	1						DATE	COMMENT
NEW WEST EYEWORKS INC	DE			х				08/19/9	7
NOBLE DRILLING CORP	DE			x		х		09/03/9	
NORTH ATLANTIC ACQUISITION CORP	DE			х				08/27/9	
NORWEST FINANCIAL INC	IA		X					09/03/9	7
NTS PROPERTIES III	GA			х				09/02/9	7
NUEVO ENERGY CO	DE			х		X		08/14/9	7
NUVEEN JOHN COMPANY	DE		X	х		X		08/31/9	7
PATTERSON DENTAL CO	MN						X	08/26/9	7
PETRO FINANCIAL CORP	DE			х		Х		09/03/9	7
PETRO STOPPING CENTERS L P	DE			х		X		09/03/9	7
PHILIP MORRIS COMPANIES INC	VA			х		X		08/25/9	
PHYSICIANS RESOURCE GROUP INC	DE			х		X		11/05/9	
PIONEER COMMERCIAL FUNDING CORP /NY /	NY			Х		Х		08/14/9	7 AMEND
PLM INTERNATIONAL INC	DE			х				09/03/9	7
PLY GEM INDUSTRIES INC	DE	X						08/26/9	7
PNC MORTGAGE SECURITIES CORP	DE			Х		X		09/03/9	
PNC MORTGAGE SECURITIES CORP	DE			х		Х		09/03/9	
PROFFITTS INC	TN			X		Χ		09/04/9	
PUBLIC STORAGE PROPERTIES XI INC	CA.			Х		X 		08/18/9	
REGAL ONE CORP	FL			х		Х		12/31/9	
RELIANCE GROUP HOLDINGS INC	DE			Х				08/20/9	
RIGHTCHOICE MANAGED CARE INC	MO			X				08/29/9	
SAFEWAY INC	DE			Х		v		09/03/9	
SALOMON BROS MORT SEC VII INC AST B K FL RTE CER SE 1997-LB1	NY					X		08/25/9	
SEARCH FINANCIAL SERVICES INC	DE			Х				08/12/9	
SEI II L P	NY	X						08/29/9	
SERVICE EXPERTS INC	DE			Х				09/04/9	
SIGNET HELOC TRUST 1995-A	VA			х		X		08/20/9	
SIGNET STUDENT LOAN TRUSTS	VA			х		X 		08/26/9	
SIMON DEBARTOLO GROUP L P	DE			X		Х		11/03/9	
SINCLAIR BROADCAST GROUP INC	MD			X X		x		07/16/9	
SMARTFLEX SYSTEMS INC SMITH ENVIRONMENTAL TECHNOLOGIES CO	DE DE		х	X		^ X		09/04/9 05/15/9	
RP /DE/			Λ	^					
SOUTHERN PACIFIC SEC ASS CORP MORT LN ASS BK PAS THR CERT SE	NY					X		08/25/9	7
SOUTHERN PACIFIC SECURED ASSETS COR	CA					X		08/25/9	7
STRUCTURED ASSET SECURITIES CORP SE RIES 1996-5	NY					X		08/25/9	7
SULCUS HOSPITALITY TECHNOLOGIES COR	PA			Х				09/03/9	7
TECH SYM CORP	NV			х		K		09/18/9	5
TECH SYM CORP	NV			x		ĸ		09/02/9	
TECH SYM CORP	NV			x		ĸ		09/02/9	
THERMO-MIZER ENVIRONMENTAL CORP	DE		х			-		08/21/9	
TIMES MIRROR CO /NEW/	DE			х		K		09/03/9	
TOKN INC	NY	х		x				07/31/9	
TOPRO INC	CO			х				09/04/9	7
TOPS APPLIANCE CITY INC	NJ	x						08/28/9	7
TOPS APPLIANCE CITY INC	NJ	Х						09/01/9	7
UCI MEDICAL AFFILIATES INC	DE		х		2	<		09/01/9	7
UNITED INDUSTRIAL CORP /DE/	DE			х	2	ζ.		08/28/9	7
VALHI INC /DE/	DE		х					08/29/9	7
VIDEO SERVICES CORP	DE	x	X	X	2	ΧХ		08/27/9	7
WASHINGTON NATIONAL CORP	DE			Х				09/03/9	7
WESTAMERICA CORP	ок	х	х		x z	ζ.	х	08/06/9	7
WEYERHAEUSER CO	WA			х				09/04/9	7

NAME OF ISSUER	CODE	1	2	3	4	5	6	7 8	9	DATE	C	OMMENT
ACTIVISION INC /NY	CA					x		х		09/05/	 97	
ADAIR INTERNATIONAL OIL & GAS INC	TX	X	X			X				02/27/	97	
AMERICAN ENTERTAINMENT GROUP INC	CO					X			X	09/05/	97	
AMERICAN HEALTHCHOICE INC /NY/	NY				X			X		09/05/	97	AMEND
AMERICAN SUPERCONDUCTOR CORP /DE/	DE					X		X		09/05/	97	
AMERICREDIT CORP	TX					Х		X		08/28/	97	
AMERICREDIT FINANCIAL SERVICES INC	DE					X		X		08/28/	97	
AMERICREDIT FINANCIAL SERVICES INC	DE					X		X		08/28/	97	
AMRESCO RESIDENTIAL SECURITIES CORP	DE					X		Х		09/02/		
AMRESCO RESIDENTIAL SECURITIES CORP	DE					Х		х		09/02/		
ANGELES PARTNERS X	CA		Х					X		08/15/		
APPLIED RESEARCH CORP	co							X		08/25/		AMEND
AVERT INC	co					X		х		08/05/	97	
BANK ONE TEXAS NATIONAL ASSOCIATION						X		X		08/20/	97	
BELMONT HOMES INC	MS					X		Х		08/13/	97	
BENEFICIAL MORTGAGE SERVICES INC	DE					X		Х		09/05/	97	
BIOCONTROL TECHNOLOGY INC	PA					X				08/26/		
BLOCK MORTGAGE FINANCE ASSET BACKED	NY					X		х		08/25/	97	
CERTIFICATES SER 1997-1												
BRUNOS INC	AL					X		X		09/05/		
CAPITOL MULTIMEDIA INC /DE/	DE					X		X		08/21/		
CAPSTAR HOTEL CO	DE					X		X		09/05/		
CHECKFREE CORP \GA\	DE		X					X		08/30/		
CINERGI PICTURES ENTERTAINMENT INC	DE					Х		X		08/25/		
CONSIL CORP	ID					Х		Х		09/03/		
COUNTRYWIDE CREDIT INDUSTRIES INC	DE					Х		Х		09/05/		
CRAIG CONSUMER ELECTRONICS INC	DE					Х				09/02/		
DH TECHNOLOGY INC	CA	Х						X		08/21/		
DOUBLETREE CORP	DE					Х		Х		09/01/		
ECOS GROUP INC	CO					X				08/01/		
EMPIRE FUNDING HOME LOAN OWNER TRUS T 1997-3	DE					X		Х		08/22/	97	
ENVIROTEST SYSTEMS CORP /DE/	DE					х				08/29/	07	
ENVIROTEST SYSTEMS CORP /DE/	DE					X				09/05/		
FINE HOST CORP	DE		х			Λ		х		08/27/		
FNC BANCORP INC	GA		^		х			^		08/27/		MEND
FOAMEX CAPITAL CORP	DE				Λ	х		х		08/29/		AMEND
FOAMEX INTERNATIONAL INC	DE					X		X		08/29/		
FOAMEX L P	DE					x		x		08/29/		
FORELAND CORP	NV					x	•	21		09/02/		
FX ENERGY INC	NV					x				09/02/		
GENTA INCORPORATED /DE/	DE					X				06/30/		AMEND
GRAHAM FIELD HEALTH PRODUCTS INC	DE					X		х		08/28/		7810110
GREEN TREE FINANCIAL CORP	MIN					•		X		09/04/9		
GTE CALIFORNIA INC	CA							x		09/04/		AMEND
HEALTHDYNE TECHNOLOGIES INC	GA					x		X		09/03/9		HILLID
HYBRIDON INC	DE					x		x		09/03/		
IAT MULTIMEDIA INC	DE					x		••		09/05/9		
IGI INC	DE				х	••		x		07/23/9		
IMC HOME EQUITY LOAN OWNER TRUST 19	<i>D</i> L					х		X		08/21/9		
97-4						11	•			00,21,	•	
INDUSTRIAL HOLDINGS INC	TX				х					09/03/9	97	
INTERCARDIA INC	DE					x				09/04/9		
KANSAS CITY LIFE INSURANCE CO	MO		х							09/05/9		
LEHMAN ABS CORP	DE					х	,	х		08/29/9		
LEUCADIA NATIONAL CORP	NY					x		X		08/29/9		
LOEWEN GROUP INC						X		X		09/03/9		
LOEWS CORP	DE					x		X		08/25/9		
MACE SECURITY INTERNATIONAL INC	DE				x			x		09/04/9		
MALLINCKRODT INC /MO	NY		х		-			 X		08/26/9		
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	STATE	3	8K ITE	M NO	•	
NAME OF ISSUER	CODE	1 2	3 4 5	6 7	8 9 DATE CO	MENT
MARKETLINK INC	MN		х		09/05/97	
MARRIOTT INTERNATIONAL INC	DE		х		08/22/97	
MCKESSON CORP	DE		х		09/05/97	
MEDIRISK INC	DE			х	06/24/97	AMEND
MICRON ELECTRONICS INC	MIN	х		х	07/18/97	
MORGAN J P COMMERCIAL MORTGAGE FINA NCE CORP	DE		х	Х	09/04/97	
NATIONAL BANCORP OF ALASKA INC	DE		х		09/04/97	
NEXTEL COMMUNICATIONS INC	DE		х	х	09/05/97	
NORWEST ASSET SECURITIES CORP	DE		x	X	09/02/97	
NORWEST ASSET SECURITIES CORP	DE		x	х	09/04/97	
NORWEST ASSET SECURITIES CORP	DE		х	х	09/04/97	
NORWEST ASSET SECURITIES CORP	DE		х	х	09/04/97	
NOVELLUS SYSTEMS INC	CA			х	05/07/97	AMEND
OIL CITY PETROLEUM INC	TX		х		08/31/97	
ORGANIC SOLUTIONS INC	DE		x	х	08/15/97	AMEND
PANTRY INC	DE		х	x	09/05/97	2 10110
PITTSTON CO	VA		x	••	08/27/97	
PROMUS HOTEL CORP	DE		x	х	09/01/97	
PROVIDENCE ENERGY CORP	RI		x	••	09/05/97	
REDOX TECHNOLOGY CORP	DE		 х		08/28/97	
REGENT TECHNOLOGIES INC	CO	х	••		08/22/97	
RJR NABISCO HOLDINGS CORP	DE	••	Х	х	08/25/97	
RJR NABISCO INC	DE		x	x	08/25/97	
SDW HOLDINGS CORP	DE		х	x	09/05/97	
SEAMAN FURNITURE CO INC	DE		x	x	09/04/97	
SIMTEK CORP	CO		X		09/03/97	
SMART CHOICE AUTOMOTIVE GROUP INC	FL	х		х	09/05/97	
SMITHFIELD FOODS INC	DE		х	x	09/02/97	
SPACELABS MEDICAL INC	DE	х		x	09/05/97	
SUPERIOR NATIONAL INSURANCE GROUP I	CA	-		Х	08/29/97	AMEND
SWING N SLIDE CORP	DE		х	х	09/02/97	
TEL SAVE HOLDINGS INC	DE		х	х	08/25/97	
TELTRONICS INC	DE		х	х	09/05/97	
TMP WORLDWIDE INC	DE	х	-	x	08/26/97	
TRAVELERS GROUP INC	DE			x	09/03/97	
UACSC AUTO TRUSTS	DE		х		09/05/97	
UCFC FUNDING CORP	LA		x	х	08/15/97	
UGLY DUCKLING CORP	DE	х	x	x	08/21/97	
UNITED STATES CELLULAR CORP	DE		x	x	08/26/97	
VALCOR INC	DE	х			09/04/97	
VALHI INC /DE/	DE	х			09/04/97	
VANTIVE CORP	DE	Λ			X 08/21/97	
WARREN BANCORP INC	MA			х	09/02/97 A	MEND
WORLDPORT COMMUNICATIONS INC	CO	х		X	06/20/97	
WPI GROUP INC	NH	Λ.		X	06/25/97 4	
WSMP INC	NC		х	X	08/28/97	- 111111111111111111111111111111111111
ZYCAD CORP	DE	х	X	X	08/21/97	
ZICAD CORP	UE	Λ	Λ	^	00/21/9/	