

SEC NEWS DIGEST

Issue 97-3

January 6, 1997

COMMISSION ANNOUNCEMENTS

CLOSED MEETING - WEDNESDAY, JANUARY 8, 1997 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Wednesday, January 8, 1997, at 10:00 a.m., will be: Injunction and settlement of injunctive actions; Institution and settlement of administrative proceedings of an enforcement nature; and Formal order of investigation.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

INVESTMENT COMPANY ACT RELEASES

MITCHELL HUTCHINS/KIDDER, PEABODY GOVERNMENT INCOME FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Mitchell Hutchins/Kidder, Peabody Government Income Fund, Inc. has ceased to be an investment company. (Rel. IC-22433 - January 2)

DREYFUS INTERNATIONAL RECOVERY FUND, INC.

An order has been issued on an application filed by Dreyfus International Recovery Fund, Inc. under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22434 - January 2)

MITCHELL HUTCHINS/KIDDER, PEABODY EQUITY INCOME FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Mitchell Hutchins/Kidder, Peabody Equity Income Fund, Inc. has ceased to be an investment company. (Rel. IC-22435 - January 2)

BANDO MCGLOCKLIN SMALL BUSINESS LENDING CORPORATION

An order has been issued under Section 8(f) of the Investment Company Act declaring that Bando McGlocklin Small Business Lending Corporation has ceased to be an investment company. (Rel. IC-22436 - January 2)

BANDO MCGLOCKLIN SMALL BUSINESS INVESTMENT CORPORATION

An order has been issued under Section 8(f) of the Investment Company Act declaring that Bando McGlocklin Small Business Investment Corporation has ceased to be an investment company. (Rel. IC-22437 - January 2)

BANDO MCGLOCKLIN CAPITAL CORPORATION

An order has been issued under Section 8(f) of the Investment Company Act declaring that Bando McGlocklin Capital Corporation has ceased to be an investment company. (Rel. IC-22438 - January 2)

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY, ET AL.

An order has been issued authorizing Appalachian Power Company, Columbus Southern Power Company, Kentucky Power Company, Kingsport Power Company, Indiana Michigan Power Company, Ohio Power Company and Wheeling Power Company, wholly owned public-utility subsidiaries of American Electric Power Company, Inc., a registered holding company, to provide meter reading, billing and collecting services to gas, water and other utilities. Jurisdiction has been reserved over the applicants acquiring the debt securities of their customers. (Rel. 35-26639)

ENTERGY CORPORATION

A notice has been issued giving persons until January 27 to request a hearing on a proposal by Entergy Corporation (Entergy) to renew and extend a non-statutory employee stock option plan (Plan) through March 31, 2000, and to amend the Plan to provide for such renewal and extension and for the sale of up to 4,000,000 shares of stock during this extended term. (Rel. 35-26640)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the National Association of Securities Dealers to amend Schedule 2, Section A of the By-Laws to

eliminate the scheduled fee rollbacks and to retain the current fee level for registration and termination of registration of individuals indefinitely (SR-NASD-96-53) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of January 6. (Rel. 34-38112)

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-96-30) to change rules regarding standards for approved lessors of Exchange memberships. Publication of the proposal is expected in the Federal Register during the week of January 6. (Rel. 34-38114)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted by the Philadelphia Stock Exchange (SR-PHLX-96-45) relating to minimum transaction size for customized foreign currency options. Publication of the proposal is expected in the Federal Register during the week of January 6. (Rel. 34-38113; IS-1042)

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-95-54). The rule change amends NASD Rule 4730(b)(4) to provide a five-second interval between SOES executions during periods when markets are locked or crossed. The orders will be executed against the market maker at the best quote irrespective of whether that market maker was the entity causing the locked or crossed market condition. (Rel. 34-38115)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 EMERALD ISLE BANCORP INC, 730 HANCOCK ST, QUINCY, MA 02170
(617) 479-5001 - 287,755 (\$5,575,253) COMMON STOCK. (FILE 333-18949 -
DEC. 30) (BR. 7)
- N-2 PRIME INCOME TRUST, TWO WORLD TRADE CENTER,
C/O DEAN WITTER INTERCAPITAL INC, NEW YORK, NY 10048 (212) 392-1520 -
150,000,000 (\$1,491,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE
333-18953 - DEC. 30) (BR. 16)
- S-8 AIR PRODUCTS & CHEMICALS INC /DE/, 7201 HAMILTON BLVD, ALLENTOWN, PA
18195 (610) 481-4911 - 37,000 (\$1,975,375) COMMON STOCK. (FILE 333-18955 -
DEC. 30) (BR. 4)
- S-4 CLARK MATERIAL HANDLING CO, 172 TRADE STREET, LEXINGTON, KY 40508
(606) 288-1200 - 130,000,000 (\$130,000,000) STRAIGHT BONDS. (FILE
333-18957 - DEC. 30) (NEW ISSUE)

- S-3 GMAC COMMERCIAL MORTGAGE SECURITIES INC, 8360 OLD YORK RD, ELKINS PARK, PA 19027 (215) 881-1000 - 2,000,000,000 (\$2,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-18959 - DEC. 30) (BR. 8)
- S-3 CHASE COMMERCIAL MORTGAGE SECURITIES CORP, 380 MADISON AVE, NEW YORK, NY 10017 (212) 310-4809 - 2,123,119,455 (\$2,123,119,455) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-18961 - DEC. 30) (BR. 8)
- S-8 CADENCE DESIGN SYSTEMS INC, 555 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 943-1234 - 601,480 (\$10,749,805.51) COMMON STOCK. (FILE 333-18963 - DEC. 30) (BR. 3)
- S-3 WASHINGTON GAS LIGHT CO, 1100 H STREET NW, WASHINGTON, DC 20080 (703) 750-4440 - \$193,000,000 STRAIGHT BONDS. (FILE 333-18965 - DEC. 30) (BR. 4)
- S-8 ONTRACK DATA INTERNATIONAL INC, 6321 BURY DR, EDEN PRAIRIE, MN 55346 (612) 937-1107 - 1,544,076 (\$21,424,054) COMMON STOCK. (FILE 333-18969 - DEC. 30) (BR. 9)
- S-3 PALL CORP, 2200 NORTHERN BLVD, EAST HILLS, NJ 11548 (516) 484-5400 - 720,000 (\$18,630,000) COMMON STOCK. (FILE 333-18971 - DEC. 30) (BR. 6)
- S-8 SCANA CORP, 1426 MAIN ST, P O BOX 764, COLUMBIA, SC 29201 (803) 376-8547 - 100,000 (\$2,612,500) COMMON STOCK. (FILE 333-18973 - DEC. 30) (BR. 4)
- S-8 LUCENT TECHNOLOGIES INC, 600 MOUNTAIN AVE, MURRAY HILL, NJ 07974 (908) 582-8500 - 15,000,000 (\$695,625,000) COMMON STOCK. (FILE 333-18975 - DEC. 30) (BR. 3)
- S-8 LUCENT TECHNOLOGIES INC, 600 MOUNTAIN AVE, MURRAY HILL, NJ 07974 (908) 582-8500 - 15,000,000 (\$695,625,000) COMMON STOCK. (FILE 333-18977 - DEC. 30) (BR. 3)
- S-8 MERIDIAN DIAGNOSTICS INC, 3471 RIVER HILLS DR, CINCINNATI, OH 45244 (513) 271-3700 - 200,000 (\$2,462,500) COMMON STOCK. (FILE 333-18979 - DEC. 30) (BR. 1)
- S-8 SRS LABS INC, 2909 DAIMIER ST, SANTA ANA, CA 92705 (714) 442-1070 - 1,000,000 (\$9,375,000) COMMON STOCK. (FILE 333-18981 - DEC. 30) (BR. 5)
- S-8 SRS LABS INC, 2909 DAIMIER ST, SANTA ANA, CA 92705 (714) 442-1070 - 120,000 (\$1,125,000) COMMON STOCK. (FILE 333-18983 - DEC. 30) (BR. 5)
- S-8 SRS LABS INC, 2909 DAIMIER ST, SANTA ANA, CA 92705 (714) 442-1070 - 181,032 (\$25,344.48) COMMON STOCK. (FILE 333-18985 - DEC. 30) (BR. 5)
- S-8 SRS LABS INC, 2909 DAIMIER ST, SANTA ANA, CA 92705 (714) 442-1070 - 181,032 (\$25,344.48) COMMON STOCK. (FILE 333-18987 - DEC. 30) (BR. 5)
- S-8 SRS LABS INC, 2909 DAIMIER ST, SANTA ANA, CA 92705 (714) 442-1070 - 801,971 (\$2,437,899) COMMON STOCK. (FILE 333-18989 - DEC. 30) (BR. 5)
- S-8 NORTHWESTERN PUBLIC SERVICE CO, 33 THIRD ST SE, PO BOX 1318, HURON, SD 57350 (605) 352-8411 - 20,000 (\$685,000) COMMON STOCK. (FILE 333-18991 - DEC. 30) (BR. 4)
- S-8 ADVANTA CORP, 650 NAAMANS RD, BRANDYWINE CORP CTR, CLAYMONT, DE 19703 (215) 657-4000 - 205,000 (\$8,379,375) COMMON STOCK. (FILE 333-18993 - DEC. 30) (BR. 7)
- S-8 DEWOLFE COMPANIES INC, 80 HAYDEN AVE, LEXINGTON, MA 02173 (617) 863-5858 - 100,000 (\$531,000) COMMON STOCK. (FILE 333-18995 - DEC. 30) (BR. 8)
- S-8 ORACLE CORP /DE/, 500 ORACLE PKWY, REDWOOD CITY, CA 94065 (415) 506-7000 - 7,000,000 (\$298,375,000) COMMON STOCK. (FILE 333-18997 - DEC. 30) (BR. 3)
- S-8 BANK OF BOSTON CORP, 100 FEDERAL ST, BOSTON, MA 02110 (617) 434-2200 - 8,000,000 (\$528,500,000) COMMON STOCK. (FILE 333-18999 - DEC. 30) (BR. 7)

- S-8 ORACLE CORP /DE/, 500 ORACLE PKWY, REDWOOD CITY, CA 94065 (415) 506-7000 - 52,000,000 (\$2,216,500,000) COMMON STOCK. (FILE 333-19001 - DEC. 30) (BR. 3)
- S-3 PNC BANK CORP, ONE PNC PLAZA, 249 FIFTH AVE, PITTSBURGH, PA 15265 (412) 762-2281 - 6,000,000 (\$232,500,000) COMMON STOCK. (FILE 333-19003 - DEC. 30) (BR. 7)
- S-3 GLOBAL TELECOMMUNICATION SOLUTIONS INC, 40 ELMONT ROAD, ELMONT, NY 11003 (516) 326-1940 - 3,218,868 (\$9,857,783.25) COMMON STOCK. (FILE 333-19005 - DEC. 30) (BR. 9)
- S-8 HUGHES SUPPLY INC, 20 N ORANGE AVE, STE 200, P O BOX 2273, ORLANDO, FL 32802 (407) 841-4755 - 181,818 (\$7,727,265) COMMON STOCK. (FILE 333-19007 - DEC. 30) (BR. 6)
- S-3 QUINTILES TRANSNATIONAL CORP, 4709 CREEKSTONE DR, STE 300, DURHAM, NC 27703 (919) 941-2000 - 75,990,000 (\$75,990,000) STRAIGHT BONDS. (FILE 333-19009 - DEC. 30) (BR. 1)
- S-8 MICROVISION INC, 2203 AIRPORT WAY SOUTH, STE 100, SEATTLE, WA 98134 (206) 623-7055 - 2,113,937 (\$9,275,143) COMMON STOCK. (FILE 333-19011 - DEC. 30) (BR. 9)
- S-8 CALIFORNIA MICROWAVE INC, 985 ALMANOR AVE, SUNNYVALE, CA 94086 (408) 732-4000 - 400,000 (\$6,475,000) COMMON STOCK. (FILE 333-19015 - DEC. 31) (BR. 3)
- S-8 VETERINARY CENTERS OF AMERICA INC, 3420 OCEAN PARK BLVD STE 1000, SANTA MONICA, CA 90405 (310) 392-9599 - 1,750,000 (\$17,832,500) COMMON STOCK. (FILE 333-19017 - DEC. 31) (BR. 2)
- S-3 COMPASS BANCSHARES INC, 15 SOUTH 20TH ST, P O BOX 10566, BIRMINGHAM, AL 35233 (205) 933-3000 - 100,000,000 (\$100,000,000) PREFERRED STOCK. (FILE 333-19019 - DEC. 31) (BR. 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ABC DISPENSING TECHNOLOGIES INC	FL					X					01/03/97	
ADELPHIA COMMUNICATIONS CORP	DE					X	X				01/03/97	
ALCOHOL SENSORS INTERNATIONAL LTD	DE	X				X					12/20/96	
ALKERMES INC	PA					X	X				11/14/96	
AMERICAN EXPLORATION CO	DE	X									12/20/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN GENERAL HOSPITALITY CORP	MD		X					X		01/03/97	AMEND
AMERICAN RADIO SYSTEMS CORP /MA/	DE				X		X			01/03/97	
AQUILA GAS PIPELINE CORP	DE						X			11/01/96	AMEND
ARGYLE TELEVISION INC	DE						X			01/02/97	
ARVIN INDUSTRIES INC	IN				X		X			01/03/97	
BEAR STEARNS MORTGAGE SECURITIES INC	DE						X			12/23/96	
BIOFIELD CORP \DE\	DE				X		X			12/30/96	
BNN CORP	NV						X			10/22/96	AMEND
BOLDER TECHNOLOGIES CORP	DE						X			12/19/96	
CAI WIRELESS SYSTEMS INC	CT				X		X			11/25/96	
CARRAMERICA REALTY CORP	MD		X				X			12/19/96	
CELLSTAR CORP	DE				X		X			12/30/96	
CENTRAL ILLINOIS PUBLIC SERVICE CO	IL						X			05/20/96	
COLTEC INDUSTRIES INC	PA	X								12/19/96	
COMMODORE APPLIED TECHNOLOGIES INC	DE				X		X			12/11/96	AMEND
COMMODORE ENVIRONMENTAL SERVICES INC /DE	DE				X		X			12/11/96	AMEND
CONSYGEN INC	TX				X					11/22/96	
CONTINENTAL MORTGAGE & EQUITY TRUST	CA		X				X			12/13/96	
CRAZY WOMAN CREEK BANCORP INC	WY					X	X			12/26/96	
CRIIMI MAE INC	DE	X								12/20/96	
CROSS TIMBERS OIL CO	DE					X				12/20/96	
DANKA BUSINESS SYSTEMS PLC						X	X			12/23/96	
DATA SYSTEMS NETWORK CORP	MI		X							09/30/96	AMEND
DEAN WITTER REALTY GROWTH PROPERTIES L P	DE		X							12/19/96	
EG&G INC	MA					X				01/02/97	AMEND
EG&G INC	MA					X				01/02/97	AMEND
ENSTAR INCOME GROWTH PROGRAM FIVE-A LP	GA				X		X			01/02/97	
EUROMED INC	NJ				X		X			11/19/96	AMEND
FAMILY GOLF CENTERS INC	DE						X			10/21/96	AMEND
FIRST UNION RESIDENTIAL SECURITIZATION T							X			12/26/96	
FOOD LION INC	NC				X		X			12/18/96	
FOUNTAIN OIL INC	OK					X				12/31/96	
GERON CORPORATION	DE					X	X			01/03/97	
GREAT LAKES REIT INC	MD		X							01/03/97	
GREEN TREE FINANCIAL CORP	MN				X		X			12/27/96	
GREEN TREE FINANCIAL CORP	MN				X		X			12/31/96	
GUARDIAN INTERNATIONAL INC	CO				X		X			08/31/96	
HAWKINS ENERGY CORP	OK	X			X		X			12/19/96	
HIRSCH INTERNATIONAL CORP	DE		X							12/20/96	
HOME HOLDINGS INC	DE					X				12/31/96	
IMAGING DIAGNOSTIC SYSTEMS INC /FL/	FL					X				01/06/97	
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE					X				12/11/96	AMEND
INTELLIGENT DECISION SYSTEMS INC	DE				X		X			12/30/96	
INTERNATIONAL ALLIANCE SERVICES INC	DE					X				12/30/96	
INTERNATIONAL STANDARDS GROUP LIMITED	DE				X		X			11/08/96	
KIDDIE ACADEMY INTERNATIONAL INC	DE							X		12/19/96	
KINDERCARE LEARNING CENTERS INC /DE	DE					X	X			12/27/96	
LAW COMPANIES GROUP INC	GA					X	X			12/02/97	
MEDAPHIS CORP	DE					X	X			12/31/96	
MIDLAND RESOURCES INC /TX/	TX					X				12/20/96	
MOBIL CORP	DE		X							12/19/96	
MOLTEN METAL TECHNOLOGY INC /DE/	DE		X				X			12/10/96	
MONEY STORE AUTO TRUST 1996-1	NJ				X		X			12/20/96	
NEW ENGLAND INVESTMENT COMPANIES L P	DE		X				X			01/03/97	
NEW HORIZONS WORLDWIDE INC	DE			X		X	X			12/27/96	
NORWEST ASSET SEC CORP MORT PASS THR CER	NY						X			12/26/96	
NORWEST ASSET SEC CORP MORT PASS THRO CE	NY						X			12/26/96	
NORWEST ASSET SECURITIES CORP MORT PASS	DE						X			12/26/96	
NORWEST ASSET SECURITIES CORP MORT PASS	DE						X			12/26/96	
NORWEST ASSET SECURITIES CORP MORT PASS	NY						X			12/26/96	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NORWEST ASSET SECURITIES CORP MORT PASS	NY								X	12/26/96	
NORWEST ASSET SECURITIES CORP MORT PASS	DE								X	12/26/96	
NORWEST ASSET SECURITIES CORP MORT PASS T	DE								X	12/26/96	
OFFSHORE LOGISTICS INC	DE	X							X	12/19/96	
ORYX TECHNOLOGY CORP		X								12/19/96	
PAXAR CORP	NY	X						X		12/20/96	
PHYSICIAN SALES & SERVICE INC /FL/	FL	X						X		12/20/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE							X		12/26/96	
REPUBLIC INDUSTRIES INC	DE				X			X		12/24/96	
SALOMON BRO MORT SEC VII INC AS BK FIX &	DE	X						X		12/19/96	
SALOMON BROTHERS MORT SEC VII INC TRUST	DE							X		10/29/96	
SEARS CREDIT ACCOUNT MASTER TRUST II	IL				X					01/03/97AMEND	
SECURITY BANC CORP	OH							X		10/21/96	
SHOPCO REGIONAL MALLS LP	DE	X								12/20/96	
SINTER METALS INC	DE	X						X		12/19/96	
STERIS CORP	OH	X						X		12/19/96	
STYLES ON VIDEO INC	DE				X	X				12/19/96	
SUPERIOR BANK FSB	IL	X						X		12/19/96	
SUPERIOR BANK FSB	IL				X	X				12/26/96	
SUPERIOR BANK FSB	IL				X	X				12/26/96	
SUPERIOR BANK FSB	IL				X	X				12/26/96	
SYQUEST TECHNOLOGY INC	DE				X	X				12/30/96	
SYSTEMSOFT CORP	DE	X						X		12/19/96	
TEAM RENTAL GROUP INC	DE							X		12/30/96AMEND	
TEAM RENTAL GROUP INC	DE							X		12/30/96AMEND	
TMS AUTO GRANTOR TRUST SERIES 1995-2	NJ				X	X				12/20/96	
TRANSMONTAIGNE OIL CO	DE	X			X					12/18/96	
TRIANGLE IMAGING GROUP INC	FL	X								12/30/96	
UNIVERSAL STANDARD MEDICAL LABORATORIES	MI				X	X				12/31/96	
UNOCAL CORP	DE				X	X				12/16/96	
VIMRX PHARMACEUTICALS INC	DE	X								12/31/96	
VINCAM GROUP INC	FL				X	X				12/10/96	
WASHINGTON MUTUAL INC	WA	X						X		12/20/96	
WENDT BRISTOL HEALTH SERVICES CORP	DE									12/23/96	
WESTERN PACIFIC AIRLINES INC /DE/	DE				X					01/03/97	
WESTPOINT STEVENS REC MAS TR FL RT TRAD	NY				X	X				11/18/96	