LIBRARY

COMMISSION ANNOUNCEMENTS

LOST AND STOLEN SECURITIES PROGRAM

Comprehensive data is now available concerning the Commission's Lost and Stolen Securities Program for calendar year 1979. As of December 31, 1979, 17,008 federally-insured banks, securities organizations and non-bank transfer agents were registered in the Program. During the year, those institutions reported 280,334 certificates, valued by participants in the Program at approximately \$921,410,156, as lost, counterfeit or stolen. As a result of this and other activity, the value of securities contained in the Program's data base was \$2,185,768,901, an increase of \$622,869,601 for the year.

FOR FURTHER INFORMATION CONTACT: Lisa Gessow Michelson at (202) 272-2895

TABULATIONS OF QUARTERLY MANAGER REPORTS AVAILABLE

The Commission has announced that tabulations of the reports filed under the institutional investment manager program for the calendar quarter ended March 31, 1979, are now available. These reports, filed under Section 13(f) of the Securities Exchange Act of 1934 by institutional managers, list holdings of securities over which the reporting managers exercise investment discretion. There are two tabulations: (1) a listing, arranged according to individual security, showing the number of shares of that security held and the name of the investment manager reporting the holding; and (2) a summary listing, also arranged according to individual security, showing the number of shares of that security reported held by all investment managers filing reports. These tabulations are available for public inspection and copying in the Commission's Public Reference Room located at 1100 L Street, N.W., Washington, D.C.

CIVIL PROCEEDINGS

COMPLAINT NAMES GENERAL HOBBIES CORP.

The Commission announced that on June 9 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against General Hobbies Corp., distributor of hobby merchandise with offices in Philadelphia, Pennsylvania, alleging violations of the reporting provisions of the securities laws and seeking a Judgment of Permanent Injunction and Other Relief.

The complaint alleges that Hobbies, as part of a continuing course of violative conduct, has failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1979, required to have been filed with the Commission by March 30, 1980, and its Quarterly Report on Form 10-Q for its fiscal quarter ended March 31, 1980. The complaint requests that the Court order Hobbies to file the delinquent reports forthwith. The Commission also requested that the Court enjoin Hobbies from further violations of the reporting provisions of the securities laws. (SEC v. General Hobbies Corp., U.S.D.C. D.C., Civil Action No. 80-1415). (LR-9101)

HETRA COMPUTER AND COMMUNICATIONS INDUSTRIES, INC. ENJOINED

The Commission announced that on June 9 the U.S. District Court for the District of Columbia enjoined Hetra Computer and Communications Industries, Inc. of Melbourne, Florida, from failing to timely file periodic reports with the Commission and ordered it to comply with certain undertakings. The Commission's complaint, filed on April 25, 1980, alleged that Hetra failed to timely file certain annual

and quarterly reports as part of a continuing course of conduct. Hetra, in consenting to entry of judgment against it, admitted failure to file reports on a timely basis on 17 separate occasions. (SEC v. Hetra Computer and Communications Industries, Inc., U.S.D.C. D.C., Civil Action No. 80-1051). (LR-9102)

COMPLAINT NAMES UNITED RESOURCES, INC.

The Commission announced that on June 9 it filed in the U.S. District Court for the District of Columbia a civil injunctive action against United Resources, Inc. of Miami, Florida, alleging violations of the reporting provisions of the securities laws and seeking a Judgment of Permament Injunction and Other Relief.

The complaint alleges that Resources, as part of a continuing course of violative conduct, has failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1979, required to have been filed with the Commission by March 30, 1980. The complaint requests that the Court order Resources to file forthwith, with the Commission, its Annual Report on Form 10-K for its fiscal year ended December 31, 1979. Further, the Commission requested that the Court enjoin Resources from further violations of the reporting provisions of the securities laws. (SEC v. United Resources, Inc., U.S.D.C. D.C., Civil Action No. 80-1416). (LR-9103)

COMPLAINT NAMES MOVIEMATIC INDUSTRIES CORP.

The Commission announced that on June 9 it filed in the U.S. District Court for the District of Columbia a civil injunctive action against Moviematic Industries Corp. of Miami, Florida, alleging violations of the reporting provisions of the securities laws and seeking a Judgment of Permanent Injunction and Other Relief.

The complaint alleges that Moviematic, as part of a continuing course of violative conduct, has failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1979, required to have been filed with the Commission by March 30, 1980. The complaint requests that the Court order Moviematic to file forthwith, with the Commission, its Annual Report on Form 10-K for its fiscal year ended December 31, 1979. Further, the Commission requested that the Court enjoin Moviematic from further violations of the reporting provisions of the securities laws. (SEC v. Moviematic Industries Corp., U.S.D.C. D.C., Civil Action No. 80-1417). (LR-9104)

INVESTMENT COMPANY ACT RELEASES

EDWARD D. JONES & CO. DAILY PASSPORT TRUST

An order has been issued on an application by Edward D. Jones & Co. Daily Passport Trust, a registered, open-end, diversified, management investment company, exempting it from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit the use of the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-11205 - June 6)

COLONIAL TAX EXEMPT INCOME FUND, INC.

A notice has been issued giving interested persons until July 3 to request a hearing on an application by Colonial Tax Exempt Income Fund, Inc., for an order declaring that it has ceased to be an investment company. (Rel. IC-11206 - June 6)

THE CHASE FUND OF BOSTON

An order has been issued on an application of The Chase Fund of Boston (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act exempting the proposed money-market fund series of Applicant, Phoenix-Chase Money Market Fund Series (the Series), subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to enable the Series to utilize amortized cost valuation for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-11207 - June 9)

An order has been issued on an application of Hartford Variable Annuity Life Insurance Company, a Connecticut stock life insurance company, Hartford Variable Annuity Life Insurance Company QP Variable Account, and Hartford Variable Annuity Life Insurance Company DC Variable Account-I and Account-II, each of which is a unit investment trust registered under the Investment Company Act of 1940, Hartford Equity Sales Company, Inc., a broker-dealer registered under the Securities Exchange Act of 1934, and Hartford Fund, Inc., a diversified open-end management investment company registered under the Act, granting exemptions pursuant to Section 6(c) of the Act from the provisions of Sections 2(a)(32), 2(a)(35), 22(d), 26(a)(2), 27(a)(3) and 27(c)(2) and approving an offer of exchange pursuant to Section 11 of the Act. (Re1. IC-11208 - June 9)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A notice has been issued giving interested persons until June 30 to request a hearing on a proposal of Northeast Utilities (NU), a registered holding company, and five of its subsidiaries, Connecticut Light & Power Company (CL&P), Hartford Electric Light Company (HELCO), Western Massachusetts Electric Company (WMECO), Holyoke Water Power Company (HWP) and Northeast Nuclear Energy Company (NNECO), to issue notes to banks and commercial paper to a dealer from time to time through June 30, 1981. CL&P, HELCO & WMECO will also enter into a multibank revolving credit/term loan agreement. The aggregate amount of all such notes at any time outstanding pursuant to all three methods of borrowing will not exceed \$55 million in the case of NU, \$185 million for CL&P, \$100 million for HELCO, \$55 million for WMECO, \$8 million for HWP and \$30 million NNECO. The proceeds of such sales will be used by Northeast to make capital contributions and advances to its subsidiaries. The subsidiaries will use the proceeds of their borrowings to finance their respective construction programs and to provide working capital. (Rel. 35-21607 - June 9)

COOL WATER COAL GASIFICATION PROGRAM

An order has been issued under Section 2(a)(3) of the Public Utility Holding Company Act of 1935 declaring Cool Water Coal Gasification Program, an unincorporated venture, not to be an "electric utility company." (Rel. 35-21608 - June 9)

ALLEGHENY POWER SYSTEM, INC.

An order has been issued authorizing Allegheny Power System, Inc., a registered holding company, to become bonded as surety to the State of West Virginia in such amount, expected not to exceed \$51,500,000, as shall be determined by the West Virginia Public Service Commission, said bond being required by the state commission in connection with the collection of increased rates and charges by Allegheny's subsidiary, Monongahela Power Company. (Rel. 35-21609 - June 9)

GENERAL PUBLIC UTILITIES

A notice has been issued giving interested persons until June 30 to request a hearing on a proposal of General Public Utilities Corporation (GPU), a registered holding company and its subsidiaries, whereby GPU will organize a new wholly-owned subsidiary corporation to be known as GPU Nuclear Corporation (NC). NC will be a service company and will become responsible, on behalf of the owners of nuclear generating facilities owned by GPU system companies and through contract with them, as and when necessary regulatory authorities are received, for the safe operation, maintenance, rehabilitation, design, construction start-up and testing of system nuclear generating facilities. (Rel. 35-21610 - June 9)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-Amex-80-14) to amend its Rule 444 to eliminate the requirements that a member's unsecured, non-capital borrowings aggregating \$20,000 or more be reported to the exchange and supervised by a designated senior member. Publication of the proposal is expected to be made in the Federal Register during the week of June 9. (Rel. 34-16882)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-16) ALLIED STORES CORPORATION, 1114 Avenue of the Americas, New York, N.Y. 10036 (212) 764-2000 \$100 million of notes, due June 15, 1990. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Goldman, Sachs & Co. The company is a department store organization. (File 2-68041 June 6) (Br. 1)
- (S-14) SUN COMPANY, INC., 100 Matsonford Rd., Radnor, Pa. 19087 (215) 293-6000 449,440 shares of common stock. (File 2-68042 June 6) (Br. 3)
- (S-16) GEORGIA-PACIFIC CORPORATION, 900 S.W. Fifth Ave., Portland, Ore. 97204 (503) 222-5561 - \$150 million of notes, due June 15, 1990. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is an integrated manufacturer and distributor of a wide range of forest products and chemicals. (File 2-68043 - June 9) (Br. 9)
- (S-8) ADVANCED COMPUTER TECHNIQUES CORPORATION, 437 Madison Ave., New York, N.Y. 10022 (212) 421-4688 300,000 common shares. (File 2-68044 June 6) (Br. 9)
- (S-7) SUMMIT ENERGY, INC., 1925 Mercantile Dallas Bldg., Dallas, Tex. 75201 (214) 748-0221 - 550,000 shares of cumulative convertible preferred shares. Underwriters: Rauscher Pierce Refsnes, Inc. and Bateman Eichler, Hill Richards Incorporated. The company is engaged in oil and gas exploration, development and production. (File 2-68045 - June 9) (Br. 3)
- (S-16) CENTRAL TELEPHONE & UTILITIES CORPORATION, 5725 East River Rd., Chicago, Ill. 60631 (312) 399-2500 \$40 million of sinking fund debentures, due June 15, 2005. Underwriters: Dean Witter Reynolds Inc. and Blyth Eastman Paine Webber Incorporated. The company provides telephone service. (File 2-68046 June 9) (Br. 7)
- (S-8) SILTEC CORPORATION, 3717 Haven Ave., Menlo Park, Cal. 94025 (415) 365-8600 208,302 shares of common stock. (File 2-68047 June 9) (Br. 10)
- (S-1) DATAMETRICS CORPORATION, 7630 Gloria Ave., Van Nuys, Cal. 91406 3,000 units. Underwriter: First Affiliated Securities, Inc. The company designs, develops, manufactures and sells high speed printers and related accessories and supplies. (File 2-68048 - June 9) (Br. 10)
- (S-16) SQUIBB CORPORATION, 40 West 57th St., New York, N.Y. 10019 (212) 621-7000 64,334 shares of common stock. (File 2-68049 June 6) (Br. 4)
- (S-16) FEDERATED DEPARTMENT STORES, INC., 7 West Seventh St., Cincinnati, Ohio 45202 (513) 579-7000 \$200 million of sinking fund debentures, due June 15, 2010. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is a retailer of men's, women's and children's wearing apparel and accessories, among other things. (File 2-68050 June 9) (Br. 1)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED THIRTY-EIGHTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68051 - June 6) (Br. 18)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 100,000 American Depositary Receipts for ordinary shares of Norsk Hydro A.S. (File 2-68052 June 6) (Br. 99)
- (S-7) SANTA FE INTERNATIONAL CORPORATION, 1000 South Fremont Ave., Alhambra, Cal. 91802 (213) 570-4000 - \$100 million of convertible subordinated debentures, due 2005. Underwriter: The First Boston Corporation. The company engages in offshore and

- onshore contract drilling of oil and gas wells, among other things. (File 2-68053 - June 9) (Br. 4)
- (S-16) LANDMARK BANKING CORPORATION OF FLORIDA, One Financial Plaza, Ft. Lauderdale, Fla. 33394 (305) 765-2275 - 37,106 shares of common stock. (File 2-68054 -June 9) (Br. 2)
- (S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 45, 215 North Main St., West Bend, Wis. 53095 - 4,500 units. Depositor: B. C. Ziegler and Company. (File 2-68055 -June 9) (Br. 17)
- (S-14) TRACOR, INC., 6500 Tracor Lane, Austin, Tex. 78721 (512) 926-2800 396,874 shares of common stock. (File 2-68056 - June 9)
- (S-8) BERKEY PHOTO, INC., One Water St., White Plains, N.Y. 10601 (914) 997-9700 -150,000 shares of common stock. (File 2-68057 - June 9) (Br. 10)
- (S-8) OXFORD FIRST CORP., 6701 North Broad St., Philadelphia, Pa. 19126 (215) 276-5000 - 175,000 shares of common stock. (File 2-68058 - June 9) (Br. 1)
- (S-8) PLACER DEVELOPMENT LIMITED, 700 Burrard Bldg., 1030 West Georgia St., Vancouver, British Columbia, Canada V6E 3A8 (604) 682-7082 - 600,000 common shares. (File 2-68059 - June 9) (Br. 5)
- (S-6) THE EQUITY INCOME FUND, THIRD UTILITY COMMON STOCK SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68060 - June 9) (Br. 18)
- (N-1) JOHN HANCOCK VARIABLE LIFE BOND ACCOUNT, John Hancock Pl., Boston, Mass. 02117 (617) 421-4412 - an indefinite number of securities. (File 2-68061 - June 9) (Br. 20)
- (N-1) JOHN HANCOCK VARIABLE LIFE STOCK ACCOUNT, John Hancock Pl., Boston, Mass. 02117 (617) 421-4412 - an indefinite number of securities. (File 2-68062 - June 9) (Br. 20)
- (S-8) INA CORPORATION, 1600 Arch St., Philadelphia, Pa. 19101 (215) 241-4000 -1,300,000 common shares. (File 2-68063 - June 9) (Br. 10)

REGISTRATIONS EFFECTIVE

May 30: Allied Chemical Corp., 2-67746; Apache Energy and Minerals Co., 2-66961; Crescent Petroleum Corp., 2-66824; Independence Holding Co., 2-67619; Jennings 1980 Oil and Gas Program, 2-67746; Jimberlana Minerals N.L., 2-67897; Rath Packing Co., 2-67083.

June 2: Agway, Inc., 2-67636; Alco Standard Corp., 2-66880; First United Bancorporation, Inc., 2-67696; Investors' Quality Tax-Exempt Trust, Series 4, 2-67798.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period May 19 - 22, 1980 . The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL

ISSUER & NUMBER OF SHARES

DATE FILED

Alumax Inc. AMAX Inc. Mitsui & Co. Ltd. (Japan)

Alumax Fabricated Products Inc. Superior Industries International Inc. (Van Nuys, CA) 5-19-80 Common Stock - 1,898,280 shs. (52.8%) on exercise of option

* Reuben James Trane Helen Trane Hood Frank Hood Trane, Individually, Co-Representative and Co-Trust	Trane Company (LaCrosse, WI) Common Stock - 1,000,558 shs.	5-19-80
* Stanford N. Phelps	TRECO, Inc. (Jacksonville, FL) Common Stock - 916,730 shs. (29%) on conversion of Debentures (Included above are shares owned by his wife and mother.)	5-19-80
* Orion Capital Corporation Bankers National Life Insurance Co. Security Insurance Co. of Hartford		5-20-80
* Deltec Panamerica S.A. (Panama) Llarence Dauphinot	First Newport Corp. (Newport Beach, CA) Common Stock - 226,500 shs.	5-20-80
	Gulf Energy & Development Corp. (San Antonio, TX) Common Stock - 33,332 shs. Common Stock - 1,015,873 shs. on conversion of Preferred Stock Common Stock - 320,000 shs. on exercise of warrant	5-20-80
* Geneve Corporation Chaparral Insurance Co. HNR Co., Inc. (Wholly-owned subsidiaries of Geneve Corp.)	E. F. MacDonald Co. (Dayton, OH) Common Stock - 886,610 shs. (23.6%)	5-20-80
Walco National Corporation	Standard-Coosa-Thatcher Co. (Chattanooga, TN) Common Stock - 71,200 shs. (10.2%)	5-20-80
Louis L. Borick	Superior Industries International Inc. (Van Nuys, CA) Common Stock - 1,431,807 shs. (39.8%)	5-20-80
Jerome A. Willner Stuart N. Willner Norman T. Willner	Willner Industries (Irvington, NJ) Common Stock - 269,950 shs. (52.6%)	5-20-80
Thorn EMI Limited (U.K.)	EMI Limited (London, England) Ordinary Stock - 333,726,978 shs. (100%)	5-21-80
Lloyd Powell	Ernest W. Hahn, Inc. (El Segundo, CA) Common Stock - 37,568 shs. (Mr. Powell has entered into an agreement to sell above shares to Trizec Corp. Ltd. (Canada).	5-21-80
Vashti N. Powell	Ernest W. Hahn, Inc. (El Segundo, CA) Common Stock - 45,494 shs. (Mr. Powell has entered into an agreement to sell above shares to Trizec Corp. Ltd. (Canada).	5-21-80
* Stone Mountain Acceptance Corp. Valhi Inc. Contran Corporation Harold C. Simmons, et al	LLC Corporation (St. Louis, MO) Common Stock - 537,600 shs. (20.1%)	5-21-80
* First Mississippi Corporation	Ranchers Exploration & Development Corp. (Albuquerque, NM) Common Stock - 510,100 shs. (17.24%)	5-21-80
* Beverly Hills Hotel Corp.	Vagabond Hotels, Inc. (San Diego, CA) Common Stock - 667,218 shs. (67.5%)	5-21-80

* Orion Capital Corporation Bankers National Life Insurance Co. Security Insurance Co. of Hartford	Chase Convertible Fund of Boston, Inc. (Boston, MA) Common Stock - 799,600 shs. (14.5%)	5-22-80
* John W. Nucci	Computer Business Supplies of Washington, Inc. (Rockville, MD) Common Stock - 131,217 shs. (15.23%)	5-22-80
* R. W. & K. Copper, Inc. (Controlled by Hermann Rogge and Martin Wright)	Continental Copper & Steel Industries Inc. (Cranford, NJ) Common Stock - 255,100 shs.	5-22-80
Alex G. Campbell, Jr.	First Security Corporation of Kentucky (Lexington, Common Stock - 62,772 shs.	KY) 5-22-80
David H. Murdock Murdoch Investment Corp. Pacific Holding Corporation International Mining Corp.	Flexi-Van Corporation (NYC) Common Stock - 284,700 shs. Common Stock - 53,061 shs. on conversion of Bonds	5-22-80
Donald M. Marker	Ernest W. Hahn, Inc. (El Segundo, CA) Common Stock - 215,000 shs. (Mr. Marker has entered into an agreement to sell above shares to Trizec Corp. Ltd. (Canada).	5-22-80
Leon J. Briley Vivian F. Briley	Ernest W. Hahn, Inc. (El Segundo, CA) Common Stock - 183,000 shs. (Group has entered into an agreement to sell above shares to Trizec Corp. Ltd. (Canada)	5-22 - 80
* Alvin S. Trenk	Kenton Corporation (NYC) Common Stock - 96,250 shs.	5-22-80

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily.

Subscription rates: \$100.00/yr in U.S. first class mail;

\$125.00 elsewhere.

SEC DOCKET is published weekly.

Subscription rates: \$79.00/yr in U.S. first class mail;

\$98.75 elsewhere.

SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail;

\$18.75 elsewhere.

The News Digest, the Docket, and the Statistical Bulletin are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D. C. 20549

FIRST CLASS MAIL

POSTAGE AND FEES PAID
U. S. SECURITIES AND
EXCHANGE COMMISSION
G-123

