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# sec news digest

Issue 80-47

U.S. SECURITIES AND  
EXCHANGE COMMISSION

March 7, 1980

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## RULES AND RELATED MATTERS

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### AMENDMENT OF FINANCIAL STATEMENT PROVISIONS RELATING TO BANK HOLDING COMPANIES

The Commission has adopted amendments to Article 9 of Regulation S-X relating to financial statements of bank holding companies. One amendment provides for aggregate rather than detailed disclosure of amounts receivable in the ordinary course of business from nonofficer directors. A second amendment clarifies disclosure provisions related to domestic and foreign certificates of deposit and other time deposits in amounts in excess of \$100,000. (Rel. 33-6195)

FOR FURTHER INFORMATION CONTACT: Lawrence J. Bloch at (202) 272-2130

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## COMMISSION ANNOUNCEMENTS

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### FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act, has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today: The Parker Pen Co., Milton Bradley Co. and Superscope, Inc. These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5360.

### EXTENSION OF COMMENT PERIOD RE REQUESTS FOR CONFIDENTIAL TREATMENT OF RECORDS

The Commission is inviting additional written comments and extending the period for submission of comments concerning a proposed procedural rule relating to requests that records provided to or obtained by the Commission be treated in confidence. All communications should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549, on or before April 4, 1980 and should refer to File No. 4-229, and will be available for public inspection. (Rel. 33-6194)

FOR FURTHER INFORMATION CONTACT: Harlan W. Penn at (202) 272-2454

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES TRANS AMERICAN PETROLEUM COMPANY, INC., OTHERS

The Atlanta Regional Office and the Miami Branch Office announced the filing of a complaint on February 28 in the U.S. District Court for the Southern District of Florida, Fort Lauderdale Division, alleging violations of the registration and anti-fraud provisions of the securities laws by Trans American Petroleum Company, Inc., Daniel J. McCarthy and Gerald Leon Bloom.

The Commission's complaint alleged that the defendants offered and sold investment contracts in the form of interests in limited partnerships engaged in the business of oil and gas exploration to the public. It was further alleged that the defendants offered and sold these securities without a registration statement being filed, or in effect, to over 40 investors throughout the United States, and collected approximately \$400,000. The Commission further alleged that in connection with the offer and sale of these securities, the defendants failed to disclose, and made mis-

leading statements regarding, among other things, the failure to maintain escrow accounts for investors' funds as represented, the lack of books and records of Trans America, the use of the proceeds of the offering, the existence of Cease and Desist Orders naming the defendants, and that McCarthy consented to being enjoined from further violations of the Florida consumer and securities laws.

The Commission sought a Temporary Restraining Order, and Preliminary and Permanent Injunction, enjoining the defendants from further violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder. Additionally, the Commission sought the appointment of a receiver and a temporary freeze of the defendants' assets. Judge Norman C. Roettger signed the Temporary Restraining Order temporarily freezing the assets of the defendants. (SEC v. Trans America Petroleum Company, Inc., et al., S.D. Fla., Civil Action No. 80-6107-CIV-NCR). (LR-9027)

#### W.D.L. ENTERPRISES, INC., OTHERS ENJOINED

The Fort Worth Regional Office announced that on February 28 an Order was entered by the U.S. District Court for the Western District of Louisiana, Shreveport Division, permanently enjoining W.D.L. Enterprises, Inc., Jalyn, Inc. and Robert L. Futrell, all of Shreveport, from further violations of the registration and anti-fraud provisions of the securities laws. The order also directed the defendants to file with the court an accounting of all funds received and disbursed by them during the period from May 6, 1976 through the present.

The complaint alleged that the defendants offered and sold unregistered securities in the form of fractional undivided working interests in oil and gas leases. The complaint further alleged that the defendants made material misrepresentations and omitted to state material facts, concerning, among other things, the use of investor funds by the defendants, the success of the past drilling operations, the amount of production and return which investors could expect, and the progress made on the drilling and completion of wells and the production obtained from them. (SEC v. W.D.L. Enterprises, Inc., et al., U.S.D.C., S.D. La., Civil Action No. CI 800131). (LR-9028)

#### FORMER FRANKLIN NEW YORK CORP. PRESIDENT ENJOINED

The New York Regional Office announced that on February 8 a Final Judgment of Permanent Injunction was entered by consent of Paul Luftig of Larchmont, New York. The order, signed by the Honorable Dudley B. Bonsal, U.S. District Judge for the Southern District of New York, enjoined Luftig from further violating the antifraud and reporting provisions of the securities laws. Luftig, formerly the president of Franklin New York Corporation and Franklin National Bank, was convicted of violating several federal statutes including the securities laws in U.S. v. Harold V. Gleason, et al., S 78 Cr. 522, S.D.N.Y. [TPG]. He was sentenced to three years imprisonment. On December 19, 1979, the U.S. Court of Appeals for the Second Circuit affirmed his conviction. [U.S. v. Harold V. Gleason, et al., No. 79-1147, 2d Cir. 1979] On February 19, 1980, his petition for a writ of certiorari was denied by the U.S. Supreme Court. [Harold V. Gleason, et al. v. U.S., No. 79-1118, 1979 Term] (LR-9029)

#### MICK STACK ASSOCIATES, INC., OTHERS ENJOINED

The Fort Worth Regional Office announced that on February 11 the Honorable Judge Wesley E. Brown, U.S. District Court for the District of Kansas, entered a Judgment and Order of Permanent Injunction against Mick Stack Associates, Inc., a registered broker-dealer, Kenneth L. Mick, Richard E. Smith and Robert Adrian, all of Wichita, Kansas, permanently enjoining them from further violations of the antifraud provisions of the Securities Exchange Act of 1934 and Rules 10b-5 and 10b-13 thereunder. The order of permanent injunction followed the granting of the Commission's motion for summary judgment against each defendant on January 25, 1980. (SEC v. Louis J. Roussel, Jr., et al., D. Kan., August 19, 1976, CA 76-511-C6). (LR-9030)

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## TRADING SUSPENSIONS

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#### TRADING SUSPENDED IN ALPHA ENERGY AND GOLD

The Commission announced the single ten day suspension of exchange and over-the-counter trading in the securities of Alpha Energy and Gold, a Utah corporation located in Ouray, Colorado, for the period beginning on March 5 and terminating at

midnight (EST) on March 14, 1980. The Commission suspended trading in the securities of Alpha Energy and Gold in light of questions which have been raised regarding the bases for statements concerning ore reserves at the company's mining properties located near Silverton and Naturita in Southwestern Colorado. (Rel. 34-16626)

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## INVESTMENT COMPANY ACT RELEASES

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### CLARK J. WINSLOW

An order has been issued granting an application from Clark J. Winslow, pursuant to Section 9(c) of the Investment Company Act of 1940, for an exemption from the provisions of Section 9(a) of the Act to the extent that Section 9(a) is applicable by virtue of the entry of a Final Order as to Winslow in a Commission enforcement action. On December 27, 1979, the Commission issued a Notice of receipt of the application, granted a temporary exemption and afforded interested persons an opportunity to request a hearing. No such requests were received. (Rel. IC-11069 - Mar. 5)

### CREDIT LYONNAIS NORTH AMERICA, INC.

A conditional order has been issued exempting Credit Lyonnais North America, Inc., a Delaware corporation and a wholly-owned subsidiary of a French commercial bank, which presently proposes to make an offering of commercial paper in the United States, from all provisions of the Act. (Rel. IC-11071 - Mar. 6)

### AMSTERDAM-ROTTERDAM BANK N.V.

A notice has been issued giving interested persons until March 31 to request a hearing on an application of Amsterdam-Rotterdam N.V. (Applicant), a bank organized under the laws of the Netherlands which presently proposes to make an offering of commercial paper in the United States, for an order pursuant to Section 6(c) of the Act exempting Applicant from all provisions of the Act. (Rel. IC-11072 - Mar. 6)

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## HOLDING COMPANY ACT RELEASES

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### VERMONT YANKEE NUCLEAR POWER CORPORATION

An order has been issued authorizing Vermont Yankee Nuclear Power Corporation, subsidiary of New England Electric System and Northeast Utilities, to make short-term borrowings of up to \$16 million through December 31, 1981. (Rel. 35-21461 - Mar. 5)

### CENTRAL AND SOUTH WEST FUELS, INC.

A notice has been issued giving interested persons until March 28 to request a hearing on a proposal of Central and South West Fuels, Inc., and five other direct and indirect subsidiaries of Central and South West Corporation, a registered holding company, that the subsidiaries be authorized fuel exploration and development budgets aggregating \$72,996,000 for the 12-month period ending March 31, 1981. (Rel. 35-21468 - Mar. 6)

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## SELF-REGULATORY ORGANIZATIONS

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### AMENDMENT TO PROPOSED RULE CHANGE

The Commission has proposed an amendment to Rule 19d-1, under the Securities Exchange Act of 1934, to exempt from the rule's reporting requirements notices of uncontested summary disciplinary sanctions imposed by a national securities exchange for violations of its regulations governing personal floor decorum. Publication of the proposal is expected to be made in the Federal Register during the week of March 10. (Rel. 34-16628)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTINGS GRANTED

Orders have been issued granting the applications of the New York Stock Exchange, Inc. to strike the common stock of the following companies from listing and registration thereon: Jantzen, Inc. (\$.66-2/3 par value); and The Flintkote Company (\$5 par value). (Rel. 34-16631 and 34-16632)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-18) COALQUID, INC., 1215 Citizens Plaza, Louisville, Ky. 40202 - 250,000 shares of common stock. Shares will be distributed through officers and directors of the company. The company holds the exclusive rights for the United States for a patented process for the production and sale of a liquid fuel mixture of pulverized coal, fuel oil, and water and it is through the exploitation of that process that the company proposes to develop operations. (File 2-66806 - Feb. 28)
- (S-16) JOHN FLUKE MFG. CO., INC., 7001 - 220th S.W., Mountlake Terrace, WA 98043 (206-774-2372) - 10,823 shares of common stock. (File 2-66844 - Mar. 4)
- (S-7) MISSISSIPPI POWER COMPANY, 2992 West Beach, Gulfport, Miss. 39501 (601-864-1221) - \$25 million of first mortgage bonds. (File 2-66845 - Mar. 6)
- (S-8) INTERCOLE AUTOMATION, INC., 12011 San Vicente Blvd., Los Angeles, Cal. 90049 (213 - 488-7187) - 165,000 shares of common stock. (File 2-66847 - Mar. 6)
- (S-1) APPLIED MATERIALS INC., 3050 Bowers Ave., Santa Clara, Cal. 95051 - 487,500 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and L. F. Rothschild, Unterberg, Towbin. The company is improving the productivity of semiconductor manufacturing through the development and delivery of processing systems and instrumentation for semiconductor device manufacturing, with marketing and technical support. (File 2-66848 - Mar. 6)
- (S-1) ATLANTIC RESEARCH CORPORATION, 5390 Cherokee Ave., Alexandria, Va. 22314 - 496,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company manufactures and develops solid propellant rocket motors and data communications test equipment, performs electromagnetic engineering services, and engages in other business operations including a variety of research and development activities. (File 2-66850 - Mar. 6)
- (S-7) CAROLINA POWER & LIGHT COMPANY, 411 Fayetteville St., Raleigh, N.C. 27602 (919-836-6111) - \$125 million of first mortgage bonds, Series due April 1, 2010. (File 2-66851 - Mar. 6)
- (S-16) PENNSYLVANIA POWER & LIGHT COMPANY, Two North Ninth St., Allentown, Pa. 18101 (215-821-5151) - \$100 million of first mortgage bonds, due 2010. (File 2-66852 - Mar. 6)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 150 - an indefinite number of units. Depositor: John Nuveen & Co. Inc., 209 South LaSalle St., Chicago, Ill. 60604. (File 2-66853 - Mar. 4)
- (S-1) HART OIL AND GAS DRILLING PROGRAM OT-1980, P.O. Box 467, Morton, Ill. 61550 - \$6 million of program subscriptions. (File 2-66854 - Mar. 5)

### REGISTRATIONS EFFECTIVE

Feb. 25: The United Illuminating Co., 2-66518.  
Feb. 28: Flow General, Inc., 2-66556.

Feb. 29: HCW Drilling Partnership, 1980-I and 1980-II, 2-66288; Noxco Corp., 2-66185; Shurgard Mini-Storage Limited Partnership I, 2-65588.  
 Mar. 4: Centennial Capital Fund, 2-65543; Eastern Gas & Fuel Associates, 2-66696; Tipperary 80, Ltd., 2-66305; Silco Investors Group, 2-65593; Texas Utilities Co., 2-66581.

**NOTE TO DEALERS.** When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NU.	DATE	
AIR FORWARDERS INC	2,5,7	12/01/79	
AIR FORWARDERS INC	5,7	01/01/80	
AMARCO RESOURCES CORP	7	01/11/80	AMEND
AMBASSADOR GROUP INC	5	01/10/80	
AMERICAN FINANCIAL CORP	5	02/01/80	
AMERICAN PROPERTY INVESTORS IX	2,6	08/13/79	AMEND
AMERICAN RESERVE CORP	5,7	02/09/80	
APPLIED FLUIDICS INC	5,6	01/15/80	
AUTOMATED MARKETING SYSTEMS INC	2,7	02/08/80	
BAZAR INC	3,5,7	11/23/79	
BEEFSTEAK CHARLIES INC	5	11/09/79	AMEND
BLAIR JOHN & CO	5	05/01/79	AMEND
BOSTON FUTURES FUND I	5	01/11/80	
BREW RICHARD D & CO INC	5,7	02/15/80	
BROWN CO /DE/	5	02/05/80	
CARPENTER PAPER CO OF NEBRASKA	5	01/24/80	
CHEMICAL NEW YORK CORP	5	01/10/80	
CHEMICAL NEW YORK CORP	5	02/14/80	
CIP CORP	3,4,6	01/01/80	
CONSOLIDATED CAPITAL PROPERTIES II	6	01/01/80	
CONTINENTAL PLASTICS & CHEMICALS INC	5,7	01/22/80	
CREATIVE FOODS CORP	5	01/30/80	
CRIPPLE CREEK GOLD PRODUCTION CORP	2	02/02/80	
CULLUM COMPANIES INC	5	02/01/80	
DATAMATION SERVICES INC	3,7	08/14/79	
DIAMOND STATE SECURITIES CORP	4,7	12/03/79	
DUME PETROLEUM LTD	2	02/25/80	
ENVIRODYNE INDUSTRIES INC	5	02/26/80	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	5	02/03/80	
FIRST GENERAL RESOURCES CO	5	01/01/80	
FIRST WESTERN INCOME REALTY TRUST	2	12/04/79	AMEND
FLINTKOTE CO	2,7	02/08/80	
GALVESTON HOUSTON CO	5,7	02/07/80	
GENERAL GROWTH PROPERTIES	5,7	02/15/80	
GLENDALE FEDERAL SAVINGS & LOAN ASSOCIAT	5,6	01/31/80	
HCA INC	1,7	02/12/80	
HYNES & HOWES INSURANCE COUNSELORS INC	11	02/01/80	
INTERNATIONAL VIDEO CORP /DE/	7	02/01/80	
IOA DATA CORP	5	02/08/80	

RECENT 8K FILINGS, cont.

IOWA ILLINOIS GAS & ELECTRIC CO	5	02/01/80	
KAISER RESOURCES LTD	2	02/11/80	
KENTON CORP	2,6	02/01/80	AMEND
LABARGE INC	7	02/07/80	AMEND
MCNEIL REAL ESTATE FUND IX LTD	2	07/03/79	AMEND
MCNEIL REAL ESTATE FUND IX LTD	5	10/12/79	AMEND
MCNEIL REAL ESTATE FUND IX LTD	2	11/05/79	AMEND
MEUSERCO INC	4,7	11/14/79	AMEND
MUREHOUSE INDUSTRIES INC	7	01/11/80	AMEND
NATIONAL CONVENIENCE STORES INC/DE/	5	01/29/80	
NAUTILOID CORP	4,6	02/04/80	
NCC INDUSTRIES INC	5	12/14/79	
PACIFIC INVESTORS FUND NO 2	2	04/04/79	AMEND
PACIFIC SCIENTIFIC CO	6	12/28/79	AMEND
PETRO MINERAL EXPLORATION INC	1	02/18/80	
PHILLIPS CONTROL CORP	1,2	01/21/80	
QUALITY CARE INC	5,7	02/01/80	
KAYTHEON CO	2	02/22/80	
REYNOLDS R J INDUSTRIES INC	4,7	02/21/80	
ROADWAY EXPRESS INC	5	02/22/80	
ROYAL RESOURCES EXPLORATION INC	13	01/01/80	
RPS PRODUCTS INC	1	02/07/80	
RT SYSTEMS INC	5	02/22/80	
SCOTTISH INNS OF AMERICA INC	1,2,4,7	02/07/80	
SMITH A O CORP	5	02/20/80	
SNG & OIL ENERGY CO	7	01/23/80	AMEND
SYNERGISTIC COMMUNICATIONS GROUP INC	2,7	02/14/80	
TELE COMMUNICATIONS INC	5	02/06/80	
THOR ENERGY CORP	1,3,4,5,6,7	02/04/80	
THRESHOLD TECHNOLOGY INC	5,6	02/01/80	
UNITED LIBERTY LIFE INSURANCE CO	5	02/01/80	
UNIVERSAL VOLTRONICS CORP	1,5	07/19/79	
UNIVERSAL VOLTRONICS CORP	2	02/13/80	
UNIVERSITY REAL ESTATE INVESTORS	2	12/17/79	
WASHINGTON MUTUAL SAVINGS BANK	6	01/25/80	
WHIPPANY PAPER BOARD CO INC	3,7	02/07/80	
WYNDON CORP	5	12/01/79	
ZENITH RADIO CORP	7	10/12/79	AMEND

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 19-21, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \* Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
Melvin Eisenberg	National Beryllia Corp. (Haskell, NJ) Common Stock - 8,000 shs. Common Stock - 40,000 shs. on exercise of options	2-19-80
Quantum Overseas N.V. (Netherland Antilles) Soros Fund Management Co. Inc. George Soros	Planning Research Corp. (Washington, DC) Common Stock - 531,700 shs.	2-19-80
* Lehman Brothers Kuhn Loeb Inc. Banque Privee S.A. (Switzerland) Emmet J. Blot S. G. Warburg & Co. Ltd., et al	Pneumo Corp. (Boston, MA) Common Stock - 411,200 shs. (14.3%)	2-19-80

## ACQUISITION REPORTS, cont.

Frederick J. Manheck	Royal Business Forms, Inc. (Nashua, NH) Common Stock - 29,928 shs. Common Stock - 25,192 shs. on exercise of options	2-19-80
Oliver R. Grace, Jr. William Bolton Commonwealth Holding Co., et al	Terrydale Realty Trust (Kansas City, MO) Shares of Beneficial Interest - 10,750 Shares of Beneficial Interest - 27,645 on exercise of warrants	2-19-80
* Fidelity Management & Research Company (Wholly-owned subsidiary of FMR Corp.)	Union Metal Manufacturing Co. (Canton, OH) Common Stock - 97,500 shs. (13.2%)	2-19-80
De Rance, Inc.	Wells Fargo Mortgage & Equity Trust (San Francisco, CA) Common Stock - 202,300 shs.	2-19-80
* Theo Albrecht Stiftung Theo Albrecht (West Germany)	Albertson's, Inc. (Boise, ID) Common Stock - 731,200 shs.	2-20-80
* Ralph Strangis Samuel L. Kaplan Bruce G. Nimmer Peregrine Investment Co.	Central Mortgage & Realty Trust (Kansas City, MO) Common Stock - 200,700 shs. (25.9%)	2-20-80
* H. K. Porter Company, Inc.	Joseph Dixon Crucible Co. (Jersey City, NJ) Common Stock - 226,621 shs. (31.9%)	2-20-80
United Standard Asset Growth Corp. United Standard Assurance Co. Edward F. Karsch	First United, Inc. (Gary, IN) Common Stock - 100,278 shs.	2-20-80
Drexel Burnham Lambert Inc. Drexel Burnham Lambert Group Inc.	Maryland Realty Trust (Tallahassee, FL) Shares of Beneficial Interest - 75,000	2-20-80
* American Financial Corp. Carl H. Lindner Robert D. Lindner	Mission Insurance Group, Inc. (Los Angeles, CA) Common Stock - 1,498,291 shs. (19.2%)	2-20-80
Thomas A. Addison	New Hampshire Jockey Club, Inc. (Salem, NH) Common Stock - 6,774 shs.	2-20-80
* Vorwerk & Co. (West Germany)	Ranco Incorporated (Columbus, OH) Common Stock - 761,900 shs. (21.8%)	2-20-80
* Tele-Communications Investments, Inc.	Tele-Communications, Inc. (Englewood, CO) Class A Common Stock - 2,339,968 shs. (43.25%) Class B Common Stock - 1,283,394 shs. (23.85%)	2-20-80
Gaymark Associates Walter Scheuer	Value Line Development Capital Corp. (NYC) Common Stock - 128,600 shs.	2-20-80
* American Financial Corp. Carl H. Lindner Robert D. Lindner	Wilson Freight Company (Cincinnati, OH) Common Stock - 300,000 shs. on exercise of options Common Stock - 1,666,666 shs. (49.6%) on exercise of warrants	2-20-80
* Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corp. Clyde Wm. Engle	Alba-Waldensian, Inc. (Valdese, NC) Common Stock - 186,800 shs. (14%)	2-21-80
* GT Associates Princeton/Newport Partners, L.P.	American General Convertible Securities Inc. Common Stock - 354,300 shs. (11.38%)	2-21-80

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