Issue 88-210

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November 1, 1988

U.S. SECURITIES AND

## **COMMISSION ANNOUNCEMENTS**

EXCHANGE COMMISSION

FRIEND-OF-THE-COURT BRIEF FILED

General Counsel Daniel L. Goelzer announced today that the Commission filed in the U.S. Court of Appeals for the Ninth Circuit a friend-of-the-court brief in <u>Hocking v. Dubois</u>, a case in which the full court of appeals determined to review a split decision by a panel of the court. The panel held that the sale of a condominium as to which there exists an optional rental pooling agreement always constitutes the sale of an investment contract, and thus falls within the definition of a "security" under the securities laws. The Commission's brief argues that where there was no affiliation or selling arrangement between the condominium seller and the rental pool operator, the sale was not covered by the securities laws. (Press Release 88-105)

FOR FURTHER INFORMATION CONTACT: Thomas L. Riesenberg at (202) 272-3088

## **ADMINISTRATIVE PROCEEDINGS**

PROCEEDINGS INSTITUTED AGAINST MATRIX SCIENCE CORPORATIONS, OTHERS

The Commission today entered an Order Instituting Proceedings under Section 15(c) of the Securities Exchange Act of 1934, and Findings and Order of the Commission (Order) against Matrix Science Corporation, Joseph S. O'Flaherty, Thomas B. Maher, Arthur E. Davis III, John K. Cieszynski, Morris Stewart, Thad David York, and Ali Bassiri. The Order finds that Matrix materially overstated net sales and net income for the second quarter of fiscal 1986 and the first and second quarters of fiscal 1987 by engaging in improper revenue recognition practices: (1) "holding open" quarters beyond their calendar cutoff dates to record additional sales as revenues; (2) "preinvoicing": recognizing orders as sales in a particular quarter when orders were not shipped during that quarter (even where the quarter was "held open" to accommodate extra shipments) by issuing invoices for the orders; and (3) delaying issuance of customer credit memoranda for product returns. Without admitting or denying the Commission's facts, findings or conclusions, respondents consented to the Order.

Simultaneous with entry of the Order, the Commission filed a Complaint seeking permanent injunctions against former Matrix officers, Ronald A. Hammond, John H. MacQueen, and Thomas O. Fleming, Jr. [see LR-11904]. (Rel. 34-26234)

## **CIVIL PROCEEDINGS**

PERMANENT INJUNCTIONS ENTERED AGAINST RONALD A. HAMMOND, OTHERS

The Commission today filed a Complaint in the U.S. District Court for the District of Columbia seeking to enjoin Ronald A. Hammond, John H. MacQueen, and Thomas O. Fleming, Jr., former Chief Executive Officer, Executive Cice President of Manufacturing, and Chief Financial Officer, respectively, of Matrix Science Corporation from violating antifraud provisions of the Securities Exchange Act, rules prohibiting lying to auditors and falsifying records, and from aiding and abetting violations of the reporting, books and records, and internal controls provisions of the Exchange Act. Defendants, without admitting or denying the Complaint's allegations, consented to Final Judgments.

The Complaint alleges that defendants caused Matrix to overstate materially sales and net income for three fiscal quarters by engaging in improper revenue recognition practices: (1) "holding open" quarters beyond their calendar cutoff dates to record additional sales as revenues; (2) "preinvoicing": recognizing orders as sales in a particular quarter when orders were not shipped during that quarter (even where the quarter was "held open" to accommodate extra shipments) by issuing invoices for the orders; and (3) delaying issuance of customer credit memoranda for product returns. It further alleges that defendants also caused false records to be prepared, overrode Matrix's internal controls, and lied to Matrix's outside auditors. (SEC v. Ronald A. Hammond, et al., USDC DC, Civil Action No. 88-3151). (LR-11904; AAER-208)

## **INVESTMENT COMPANY ACT RELEASES**

FIDELITY INVESTMENTS LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 22 to request a hearing on an application filed by Fidelity Investments Life Insurance Company, Fidelity Investments Variable Annuity Account I, and Fidelity Distributors Corporation (collectively, Applicants) for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Account. (Rel. IC-16615 - Oct. 28)

## **HOLDING COMPANY ACT RELEASES**

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company, subsidiary of Northeast Utilities, to finance the issuance and sale of up to \$10 million of pollution control revenue bonds. (Rel. 34-24734 - Oct. 24)

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing a proposal by New England Hydro-Transmission Electric Company, Inc. (NEH-M), New England Hydro-Transmission Corporation (NEH-NH), New England Power Company, and their parent, New England Electric System, a registered holding company; Montaup Electric Company, an indirect subsidiary of Eastern Utilities Associates; and The Connecticut Light and Power Company, Western Massachusetts Electric Company, Holyoke Water Power Company, Holyoke Power and Electric Company, and their parent, Northeast Utilities (collectively, Applicants), whereby Applicants will enter into certain credit support and capital funding agreements to allow NEH-M and and NEH-NH to finance the construction of transmission interconnection facilities with Hydro-Quebec, the provincial utility of Quebec, Canada, to provide additional sources of energy for the New England area. (Rel. 35-24735 - Oct. 25)

# LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration the common stock, \$1.00 par value; warrants (expiring July 15, 1990); 12% subordinated debentures, due July 15, 2003; and 14-1/4% subordinated notes, due October 1, 1994, of MCLEAN INDUSTRIES, INC. (Rel. 34-26225)

# **SELF-REGULATORY ORGANIZATIONS**

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change under Rule 19b-4 (SR-CBOE-88-16) to introduce 1/2-point strike prices and sequential monthly expirations in Treasury bond options. Publication of the proposal is expected to be made in the Federal Register during the week of October 31. (Rel. 34-26227)

#### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The Philadelphia Stock and Chicago Board Options Exchanges (SR-Phlx-88-29 and SR-CBOE-88-19) to provide greater flexibility in the establishment of position and exercise limits for stock options. (Rel. 34-26228); and The National Association of Securities Dealers (SR-NASD-88-38) to amend Article II, Section 6(a) and (b) of its Code of Procedure to reduce the number of persons required to sit on disciplinary hearing panels from three to two. (Rel. 34-26229); and (SR-NASD-86-34) to amend Article III, Section 26 of its Rules of Fair Practice by adding a new provision to establish time frames within which members must transmit payments for Investment Company shares to investment companies or their agents. (Rel. 34-26230)

### TRUST INDENTURE ACT RELEASES

DELTA AIR LINES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by Delta Air Lines, Inc. that the trusteeship of Citizens and Southern Trust Company (Georgia), National Association under seven Delta indentures and one indenture of the Development Authority of Clayton County is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under any one of such indentures. (Rel. TI-2195)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-6 TUBOS DE ACERO DE MEXICO S A, EDIFICIO PARQUE REFORMA, CAMPCS ELISEOS 400, MEXICO C F 11000 MEXICO, D5 00000 (\$C5) 2(2-0003 31,500,000 (\$1,575,000) DEPCSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-25034 OCT. 24) (BR. 99)
- S-1 FSI INTERNATIONAL INC, 322 LAKE HAZELTINE DR, CHASKA, MN 55318 (612) 448-5440 500,000 (\$5,000,000) COMMON STOCK. 1,225,000 (\$12,250,000) COMMON STOCK. UNDERWRITER: NEEDHAM & CG INC, PIPER JAFFRAY & HOPWOOD INC. (FILE 33-25035 OCT. 24) (BR. 3 NEW ISSUE)
- S-3 EANCORP FAWAII INC, 111 S KING ST, HONDLULL, HI 96813 (808) 537-8111 5C0,000 (\$30,250,000) COMMON STOCK. (FILE 33-25036 OCT. 24) (BR. 1)
- S-1 PANC DNE OHIO CORP, 100 E BROAD ST, COLUMBUS, DH 43271 (614) 248-5944 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERBRITER: CHEMICAL SECURITIES INC. (FILE 33-25037 OCT. 24) (BR. 12 NEW ISSUE)
- S-1 IMT INC, 1420 N ST Nh, WASHINGTON, DC 20005 (202) 234-5678 13,141,478 (\$25,757,296) COMMON STOCK. 10,810,714 (\$21,188,999) COMMON STOCK. (FILE 33-25039 CCT. 24) (BR. 10)
- S-11 MORTGAGE CAPITAL TRUST VI, RODNEY SC NORTH, C/O WILMINGTON TRUST CC, WILMINGTON, DE 19890 (302) 651-1000 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-25068 GCT. 21) (BR. 11 NEW ISSUE)
- N-2 FIDUCIARY CAPITAL PARTNERS L P, 375 PARK AVE STE 2602, NEW YORK, NY 10152 (212) 486-6430 5,000 (\$5,000,000) LIMITEC PARTNERSHIP CERTIFICATE. (FILE 33-25118 OCT. 21) (ER. 16 NEW ISSUE)
- S-4 CHYRCN CORP, 265 SPAGNOLI RD, CS # 1901, MELVILLE, NY 11747 (516) 845-2000 458,878 (\$1,950,232) COMMON STUCK. (FILE 33-25122 DCT. 21) (BR. 7)
- S-8 COMMUNICATIONS SATELLITE CORP, 950 LENFANT PLZ Sh. WASHINGTON, DC 20024 (202) 863-6000 75,000 (\$2,090,625) COMMON STOCK. (FILE 33-25124 CCT. 24) (BR. 7)

- S-3 AMCA INTERNATIONAL LTD. DARMOUTH NATL BANK BLDG. HANDVER. NH 03755 (603) 643-5454 33,047,892 (\$110,379,959) FOREIGN COMMON STOCK. (FILE 33-25125 CCT. 25) (BR. 9)
- S-8 SERVICO INC. 1601 BELVEDERE RD STE 501 S, WEST PALM BEACH, FL 33406 (305) 689-9970 50,000 (\$962,500) COMMON STOCK. (FILE 33-25147 OCT. 24) (BR. 12)
- S-8 NEWPORT CORP, 18235 MT BALDY CIRCLE, FOUNTAIN VALLEY, CA 92708 (714) 962-9811 600,000 (\$8,100,000) COMMON STOCK. (FILE 33-25148 DCT. 24) (BR. 8)
- S-18 WELLINGTON EQUITIES INC, 15484 EAST 8TH AVE, AURORA, CO 80011 (303) 341-9983 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. 50,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-25149 GCT. 24) (ER. 11 NEW ISSUE)
- S-4 FIRST OF AMERICA BANK CORP /MI/, 108 E MICHIGAN AVE, KALAMAZOO, MI 49007 (616) 383-9000 302,327 (\$9,066,786.73) CCMMON STOCK. (FILE 33-25150 OCT. 24) (BF. 2)
- S-8 JWP INC/CE/, 2975 WESTCHESTER AVE, PURCHASE, NY 10577 (914) 935-4000 5C0,000 (\$13,187,50C) COMMON STOCK. (FILE 33-25151 OCT. 24) (BR. 9)
- S-3 NEWPORT PHARMACEUTICALS INTERNATIONAL INC /DE/, 897 W 16TH ST, NEWPORT BEACH, CA 92663 (714) 642-7511 208,458 (\$1,224,691) CCMMON STOCK. (FILE 33-25152 DCT. 24) (BR. 4)
- S-6 GUARDIAN SEPARATE ACCOUNT C, 201 PARK AVE SOUTH, NEW YORK, NY 10003 INDEFINITE SHARES. DEPOSITOR: GUARDIAN INSURANCE & ANNUITY CO INC. (FILE 33-25153 OCT. 24) (BR. 20 NEW ISSUE)
- S-8 GOLDTEX INC, 401 PATETOWN RD, P 0 BOX 2007, GOLDSBORD, NC 27530 (919) 736-7411 240,000 (\$840,000) CCMMON STOCK. (FILE 33-25154 OCT. 24) (BR. 7)
- \$-8 EASTERN ENVIRONMENTAL SERVICES INC, 162C E ADAMO DR, TAMPA, FL 33605 (813) 248-2200 200,000 (\$800,000) COMMON STOCK. (FILE 33-25155 OCT. 24) (BR. 8)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED LOUISIANA SER 1, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 4,400 (\$4,620,000)
  UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-25173 OCT. 25)
  (BR. 22 NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND GNMA SERIES IN, ONE LIBERTY PLZ 21ST FLR, C/C MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPCSITOR:
  MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINENEBBER INC,
  PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-25174 OCT. 25)
  (BF. 17 NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND GNMA SERIES 10, ONE LIBERTY PLZ 21ST FLR, C/C MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPCSITOR:
  MERPILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC,
  PRUCENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-25175 OCT. 25)
  (BR. 17 NEW ISSLE)
- S-6 SEARS TAX EXEMPT INVESTMENT TR MISSISSIPPI MUN PORT SER 2, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 4,400 (\$4,620,000)

  UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-25176 OCT. 25)

  (BF. 22 NEW ISSUE)
- S-6 SHEARSON LEHMAN FUTTON UNIT TR HIGH YIELD TAXABLE SERIES 18,
  TWC WORLD TRACE CENTER 104TH FL, NEW YORK, NY 10048 INDEFINITE SHARES. (FILE 33-25717 CCT. 21) (BR. 18 NEW ISSUE)

# **ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNE	₽	FORM	EVENT DATE	SHRS (000)/ MOWNED	CUSIP/ PRIOR%	FILING STATUS
AIR WIS SVCS INC TRANSMARK USA INC	COM	13D	10/25/88	3 <b>5</b> 9 4.4		
AMERICAN CONSULTING CORP INC FKB GROUP PLC	COM	140-1	10/27/88	687 16.4	02523010 0.0	UPDATE
AMFAC INC FORT ASSOC LTD PRISHP	COM	13D	10/ 7/88	0 0.0		HEM
BEEBA'S CREATIONS INC ROCKER DAVID A	COM	13D	10/19/88	<b>426</b> 9.3	07659010 3.0	
BELL NATL CORP SANTA FE DEVELPMT & MTG E	COM T AL	13D	10/20/88	648 19.9	07814210 18.9	UPDATE
CALIFORNIA COMMERCIAL BNKSHR ROSE RANDALL	COM	13D	9/15/88	88 10.9		
CARLYLE REAL EST LTD PRT IV LIQUIDITY FUNDS ET AL	LTD PRI	T INT 13D	10/ 5/88	1 5.2	14283097 0.0	
CHICAGO PAC CORP MAYTAG CORP	COM	14D-1	10/28/88		16787210 0.0	
CLARK CONS INDS INC WILLCOX & GIBBS	COM	13D	10/18/88	161 23.2		
COLEMAN INC COLEMAN CLARENCE ET AL	COM	13D	10/27/88	1,389 19.7	193 <b>55</b> 810 7.3	
COOPER LIFE SCIENCES INC MARX MOSES ET AL	COM NEI	13D	10/21/98	513 23.6		
FRANCE FD INC VBI CORP	COM	131)	10/12/88	2,113 28.1	35177610 26.0	UPBATE
GASCARD CLUB INC BARNEY HOLLAND DIL PROF S		13D	9/15/88	11,960 16.4	36721210 0.0	
GASCARD CLUB INC HERKIMER PETE PRODS	COM	13D	9/15/88		36721210 0.0	
GREAT SOUTHN FED SVGS BK KELLETT SAMUEL B ET AL	COM	13D	9/ 1/88	283 1 <b>5.</b> 7		
HEALTH CAPE PPTY INVS INC NATIONAL MED ENTERPRISES	COM	13D	10/ 3/88	305 3.7		UPDATE
IDENTIX INC HASLER LTD	ODM	13D	10/17/88		45190610 11.3	
KROGER CO DI ASSOC ET AL	COM	13D	10/17/88		50104410 0.0	NEW
LINCOLN LIFE & CASUALTY TOWNSEND ALVIN RANDALL	COM	13D	10/11/88	421 69.6	53399510 66.7	
MULTIVEST REAL EST FD SER VI LIQUIDITY FUNDS ET AL	LIM PR	T 13D	10/11/88		62499410 20.5	UPDATE
NALCAP HLIGS INC LOEWEN ONDAATJE MCCUTCHED	COM I ETAL	131)	10/23/88		62999510 44.2	UPDATE

PEGASUS SOLD INC GOLD RESERVE CORP	СВМ	13D	10/17/38		70599010 5.9	UPDATE
POLAR MOLECULAR CORP HUIZENGA H WAYNE ET AL	COM	13D	10/20/88	ക∙000 38.6	73101710 0.0	HEW
PORTSMOUTH BK 3HS INC NEUTRAL LTD PRINSHP	COM	1 3D	10/17/88		73703110 0.0	NEW
R B INDS INC SINAY JOSEPH ET AL	COM	13D	10/24/88		74925810 17.7	
RANSBURG CORP LFC FINL CORP ET AL	COM	1415-1	10/28/88		75322810 9.8	
REALIST INC ROYAL BUSINESS GPP	COMMON	STOCK 13D	10/18/88	<b>5</b> 5 8.9	75604410 6.4	UPDATE
SAHAPA PESOPIS RURCH LUCIUS E III ET AL	COM	13D	10/18/88	181 5.3		NEW
SECURITY PAC CORP FMR CORP	COM	13D	8/12/88	7,228 6.5	81482310 5.2	RVSIDN
SEVEN DAKS INTL INC PHLCORP INC ET AL	COM	13D	10/25/88	992 15.4	81787510 15.4	UPDATE
SHERWOOD GROUP INC S.G.I PARTMERS L.F	COM	13D	10/18/88		82438010 0.0	
TW SVCS INC SWT ASSOCIATES	CDM	14D-1	10/28/88		87311810 19.1	
TELERATE INC DOW JONES % CO ET AL	COM	13D	10/19/88	69:118 72.9	87949610 72:6	UPDATE
THREE D DERTO INC FIDELITY INTL LTD ET AL	CL B	13D	10/19/88	96 7.4		UPDATE
THREE D DEPTS INC FIDELITY INTL LTD ET AL	CL A	13D	10/18/88		88553920 7.4	
TRAMS WORLD AIRLS INC ICAHN CARL C ET AL	COM NE	ն 13D	10/24/88	23,445 90.4	89334960 89.3	UPDATE
MILEY JOHN & CONS INC CROSS THEODORE L ET AL	CL A	130	10/25/88	312 8.7		UPDATE
WILEY JOHN & SONS INC CROSS THEODORE L ET AL	CL B	13D	10/25/88		96822330 5.0	

# **RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

	STATE	8K ITEM NO.		
NAME OF ISSUER	CODE	1234567	DATE	COMM ENT
		***************************************		
MOR FLO INDUSTRIES INC NATIONWIDE CELLULAR SERVICE INC NEECO INC	OH	х х х х	10/06/88	
NATIONWIDE CELLULAR SERVICE INC	DE	X X	10/11/88	
NEECU INC  NMS REHABIL ITATION INC  OPTIFAB INC /AZ/  ORTECH INDUSTRIES INC  DXYGEN ENRICHMENT CO LTD  PEACHTREE EQUITIES INC  PEPSICO INC	MA	Х	08/08/88	
OPTIFAB INC /AZ/	FL	X	09/26/88	
ORTECH INDUSTRIES INC	AZ Ei	X X NO ITEMS	09/12/88	44545
OXYGEN ENRICHMENT CO LTD	NY		10/07/87	AMEND
PEACHTREE EQUITIES INC	CO	X X X	10/20/88 10/21/88	
PEACHTREE EQUITIES INC PEPSICO INC POSTAL INSTANT PRESS INC QUINOCO CONSOLIDATED PARTNERS LP QWIX TECHNOLOGIES INC	NC	^ x̂	12/31/87	AM EN D
POSTAL INSTANT PRESS INC	DE	X X	10/11/88	
QUINOCO CONSOLIDATED PARTNERS LP	CO	X	10/06/88	
QWIX TECHNOLOGIES INC	CO	X X X	10/18/88	
R I C 24 LID	CA	X X	09/29/88	
RAY COMM TRANSWORLD INDUSTRIES INC	DE	X X	09/20/88	
REVLON GROUP INC RIC 23 LTD	DE	X X	10/07/88	
RITE AID CORP	C A DE	x x x x x x x x x x x x x x x x x x x	09/30/88 10/10/88	
ROCK A BYE BABY OF FLORIDA INC	DE	^ x	07/28/88	AM EN D
ROLLINS ENVIRONMENTAL SERVICES INC	DE	x ^	10/04/88	AMERIU
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY	NO ITEMS	10/03/88	AM EN D
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST		NO ITEMS	10/03/88	AMEND
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY	NO ITEMS	10/03/88	AMEND
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY	NO ITEMS	10/03/88	AMEND
RURAL HOUSING TRUST 1987-1	DE	X	10/01/88	
SALVATORI OPHTHALMICS INC	FL	X	10/07/88	
SBP LTD	CO	X X	09/29/88	
SCI COM DATA SERVICES LTD	MN	X X	10/12/88	
SALVATORI OPHTHALMICS INC SEP LTD SCICOM DATA SERVICES LTD SUMMIT TECHNOLOGY INC SUPRADUR COMPANIES INC SYMS CORP SYNERGEN INC SYSTEM INDUSTRIES INC	MA DE	X	09/29/88	
SYMS CORP	N.	х х х	10/19/88 10/13/88	
SYNERGEN INC	UE	x ^	10/21/88	
SYSTEM INDUSTRIES INC	DE	x	09/26/88	AMEND
TEXAS AMERICAN BANCSHARES INC	TX	x	10/21/88	
TEXAUST INC	TX	X	06/30/88	AMEND
TRI STATE MOTOR TRANSIT CO OF DELAWARE	DE	x x	10/07/88	
UNI MARTS INC	DE	x x	10/07/88	
UNION CAMP CORP	VA		10/21/88	
UNIVERSAL CAPITAL CORP	CO	NO ITEMS XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	06/13/88	AMEND
VIDATA INC VIDED PUBLISHING VENTURES INC	NY	X X X	09/30/88	
VMS NATIONAL PROPERTIES JOINT VENTURE	CD	× × ×	10/14/88 10/10/88	
WALGREEN CO	İL	Ŷ x	10/10/88	
WASHINGTON BANCORPORATION	DE	x x	10/19/88	
WE ARE 21 INC	NV	$\mathbf{x} \mathbf{x} \mathbf{x} \hat{\mathbf{x}} \hat{\mathbf{x}}$	07/08/88	
WESSEX CORPORATION	DE	X X	10/12/88	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI		X X	10/13/88	
WHITEHORSE GIL & GAS CORP INC	DE	NO ITEMS	02/05/88	
ALGOREX CORP	DE	x x	10/11/88	
ALL VS INC	CO	X	10/24/88	
AMERICAN CONTINENTAL CORP /OH/	ОН	X X	10/27/88	
AMERICAN FOSPITAL MANAGEMENT CORP		X	06/30/88	
AMERICAN INCOME PROPERTIES L P	DE	X	10/14/88	
AMPAL AMERICAN ISRAEL CORP /NY/	NY	X	10/08/88	
AMR E INC	TX	Х Х	10/11/88	
APPLIED MAGNETICS CORP	DE	X X	10/19/88	
AUTOMATED LANGUAGE PROCESSING SYSTEMS IN	UT	NO ITEMS	10/20/88	
EANCO CENTRAL 1986-A GRANTOR TRUST EANKS OF MIC AMERICA INC	DE	X X	10/24/88 10/14/88	
BEST BUY CO INC	MN	x ^	10/17/88	
ESB BANCORP INC	DE	x	10/24/88	
CALIFORNIA CREDIT CARD TRUST 1987 A	CA	x x	10/17/88	
CALIFORNIA CREDIT CARD TRUST 1987-B	CA	X X	10/17/88	
CAMBRIDGE HOLDINGS LTD	CO	x x	10/12/88	
CARNEGIE INTERNATIONAL CORP	IN	NO ITEMS	08/31/88	
CARNEGIE INTERNATIONAL CORP	IN	NO ITEMS	09/30/88	
CENTURY PENSION INCOME FUND XXIV	CA	х х	10/03/88	<b>AMENE</b>
CHASE MANHATTAN CORP	DE	X X	10/17/88	
CLASSIC VENTURES INC	DE	x x	10/15/88	

NAME OF ISSUER	STATE CODE		DATE	COMMENT
COLLATERALIZED MORTGAGE OBLIGATION TRUST		x	10/17/88	
COLORADO NATIONAL BANKSHARES INC	CO	×	10/24/88	
COM SYSTEMS INC	CA	×	09/16/88	AMENC
COMPUTER ASSOCIATES INTERNATIONAL INC	DE	x x	09/12/88	AMENE
CEKALE ENERGY CO	DE	×	10/12/88	
DELMARVA POWER & LIGHT CO /DE/	DE	×	10/25/88	
DIAL REIT INC	MD	NO ITEPS	10/21/88	
DYANSEN CORP	DE	<b>X</b>	07/C1/88	
ENTERTAINMENT RESOURCES INC	CO	NO ITEMS	06/14/88	AMEND
ENVIRONMENTAL PROTECTIVE INDUSTRIES INC	NV	x	06/09/88	
EQUITY FINANCIAL GROUP INC	DE	x x	10/10/88	
FIRSTBANK OF ILLINOIS CO	DE	X	10/18/88	
FLORICA POWER & LIGHT CO	FL	x	10/25/88	
GENERAL BUILDING PRODUCTS CORP	NY	X	08/23/88	AMEND
GRAND MESA INTERNATIONAL INC	CO	Х	08/08/88	AMENE
GREAT WESTERN BANK	DE	NO ITEMS	10/14/88	
GROWTH HOTEL INVESTORS II	CA	X	12/19/86	AMEND
ISRAMCO INC	DE	X	09/30/88	
ITT FINANCIAL CORP	DE	х	10/20/88	
JCP RECEIVABLE INC	DE	x	10/17/88	
LYONS FUNDING CORP	DE	X	08/03/88	AMENE
MACMILLAN RING FREE GIL CO INC	DE	X	08/19/88	
MENA CREDIT CARD TRUST 1988-A		X	09/30/88	
MCKEE INCOME REALTY TRUST	MA	X	09/23/88	AMENC
MECHANICS & FARMERS SAVINGS BANK FSB SER		X X	10/18/88	
MECHANICS & FARMERS SAVINGS BANK FSB SER		X X	10/18/88	
MGF OIL CORP	DE	x x	10/06/88	