

sec news digest

Issue 88-78

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APR 26 1988

April 25, 1988

U.S. SECURITIES AND EXCHANGE COMMISSION RULES AND RELATED MATTERS

DELAYED EFFECTIVENESS OF RULES AND FORMS

On January 28, 1988, the Commission adopted new rules and amendments affecting the advertising of mutual funds and certain insurance company separate accounts effective May 1, 1988. The Commission is now delaying until July 1, 1988, the effectiveness of those portions of the rules and forms that prescribe a uniformly computed yield for use in advertisements and sales literature. The Commission also is requiring that any fund advertisement or sales literature containing a quotation of yield between May 1 and June 30, 1988, that is not computed in accordance with Commission rules, disclose that fact and inform investors that the rules will become effective on July 1, 1988. (Rel. 33-6770)

FOR FURTHER INFORMATION CONTACT: Dorothy M. Donohue at (202) 272-2107

COMMISSION ANNOUNCEMENTS

ORDER GRANTING APPEAL

The General Counsel sent a letter to William S. Rogers granting in part his appeal of the Freedom of Information Act Officer's December 23, 1987 determination of his request for transcripts of interviews and responses to questionnaires in connection with a closed investigation. (Rel. FOIA-85)

CIVIL PROCEEDINGS

CORRECTION RE FINTECH, INC.

The April 19th News Digest erroneously stated that a Final Judgment of Permanent Injunction and Order of Default was entered against Fintech, Inc. on April 6 by the U.S. District Court for the District of Columbia. In fact, on April 4, the Clerk of the U.S. District Court entered an Order of Default against Fintech. The Denver Regional Office will submit a Motion for Permanent Injunction against Fintech [SEC v. Fintech, Inc., USDC DC, Civil Action No. 87-2601 GAG; LR-11705].

INVESTMENT COMPANY ACT RELEASES

ROBERT A. KATZ

An order has been issued granting Robert A. Katz a limited exemption from the provisions of Section 9(a) of the Investment Company Act, applicable to him by virtue of an injunction entered in SEC v. National Student Marketing Corporation, Civil Action No. 225-75 (D.D.C. April 26, 1977). (Rel. IC-16373 - April 22)

METLIFE-STATE STREET EQUITY TRUST

An order has been issued on an application filed by certain series of MetLife-State Street Funds and their adviser, MetLife-State Street Investment Services, Inc., permitting such series to enter into deferred fee arrangements with their directors or trustees and to effect transactions incident to such arrangements. (Rel. IC-16374 - April 22)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND POWER COMPANY; NATIONAL FUEL GAS COMPANY

Notices have been issued giving interested persons until May 16 to request a hearing on a proposal by the following companies filed under Release 35-24624, dated April 21: NEW ENGLAND POWER COMPANY - subsidiary of New England Electric System, to finance its share of the pollution control facilities at the Seabrook nuclear project or refinance pollution control revenue bonds, by the issuance of up to \$50 million of general and refunding mortgage bonds (G&R Bonds), through December 31, 1989, to the Industrial Development Authority of the State of New Hampshire. NEP also proposes to pledge to sell one or more new series of its first mortgage bonds, the aggregate amount not to exceed \$50 million, to the G&R Trustee for the purpose of securing any G&R Bonds that may be issued; and NATIONAL FUEL GAS COMPANY - a registered holding company. A supplemental notice was issued amending a portion of National's proposal and its subsidiaries, National Fuel Gas Distribution Corporation, Seneca Resources Corporation, and Empire Exploration, Inc., whereby National will issue and sell, pursuant to an exception from competitive bidding, up to 2,000,000 shares of its authorized common stock, no par value, and contribute up to 75% of the proceeds to the capital of Distribution.

SELF-REGULATORY ORGANIZATIONS

PARTIAL APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a portion of a proposed rule change filed by the Boston Stock Exchange (SR-BSE-87-3) that amends requirements for registration as an alternate specialist. (Rel. 34-25605)

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Phlx-88-11) that would permit specialists to receive orders in securities with primary listings on the Phlx over the PACE system. Publication of the proposal is expected to be made in the Federal Register during the week of April 11. (Rel. 34-25606)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change by the New York Stock Exchange (SR-NYSE-87-40) to extend the market index option escrow receipt pilot program until June 30, 1988. (Rel. 34-25607)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TECHNICRAFT FINANCIAL LTD, 4853 ORCHARD AVE # 1, SAN DIEGO, CA 92107 (619) 225-0430 - 2,400,000 (\$120,000) COMMON STOCK. 2,400,000 (\$600,000) COMMON STOCK. 2,400,000 (\$2,400,000) COMMON STOCK. (FILE 33-21045-LA - APR. 11) (BR. 12 - NEW ISSUE)
- S-18 COMPUMAT INC, 2151 WEST CERMAK RD, BROADVIEW, IL 60153 (312) 450-7700 - 50,000 (\$275,000) COMMON STOCK. 662,500 (\$4,743,750) COMMON STOCK. UNDERWRITER: OBERWEIS SECURITIES INC. (FILE 33-21131-C - APR. 08) (BR. 9 - NEW ISSUE)
- S-18 NUMISMATIC PARTNERS I LTD, 2117 HOLLYWOOD BOULEVARD, HOLLYWOOD, FL 33020 (305) 921-2646 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-21144-A - APR. 11) (BR. 12 - NEW ISSUE)
- S-18 FENWICK FINANCIAL INC, 940 WAUGH LANE, UKIAH, CA 95482 (707) 462-3138 - 6,000,000 (\$60,000) COMMON STOCK. 42,000,000 (\$2,100,000) COMMON STOCK. 42,000,000 (\$4,200,000) COMMON STOCK. 42,000,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-21155-LA - APR. 12) (BR. 11 - NEW ISSUE)

- S-2 BANNER INDUSTRIES INC /DE/, 25700 SCIENCE PARK CR, CLEVELAND, OH 44122
 (216) 464-3650 - 160,000,000 (\$160,000,000) STRAIGHT BONDS. 102,000,000
 (\$102,000,000) STRAIGHT BONDS. 1,400,000 (\$28,000,000) PREFERRED STOCK. 1,750,000
 COMMON STOCK. (FILE 33-21163 - APR. 15) (BR. 9)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 150, 333 W WACKER DR,
 C/C JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-21194 -
 APR. 15) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST TEXAS MUNICIPAL PORT SER 4, TWO WORLD TRADE CNTR,
 C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000)
 UNIT INVESTMENT TRUST. (FILE 33-21195 - APR. 15) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 71, TWO WORLD TRADE CNTR,
 C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 8,800 (\$9,064,000)
 UNIT INVESTMENT TRUST. (FILE 33-21196 - APR. 15) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TR PENNSYLVANIA MUN PORT SER 12, TWO WORLD TRADE CNTR,
 C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000)
 UNIT INVESTMENT TRUST. (FILE 33-21197 - APR. 15) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 44, TWO WORLD TRADE CNTR,
 C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500 (\$5,665,000)
 UNIT INVESTMENT TRUST. (FILE 33-21198 - APR. 15) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST NEW YORK MUN PORT SER 21, TWO WORLD TRADE CNTR,
 C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500 (\$5,665,000)
 UNIT INVESTMENT TRUST. (FILE 33-21199 - APR. 15) (BR. 22 - NEW ISSUE)
- S-1 HOMEOWNERS GROUP INC, 6265 TAFT ST STE 2000, HOLLYWOOD, FL 33084 (305) 983-0350 -
 500,000 (\$5,000,000) COMMON STOCK. 1,225,000 (\$12,250,000) COMMON STOCK. 275,000
 (\$2,750) WARRANTS, OPTIONS OR RIGHTS. 275,000 (\$3,300,000) COMMON STOCK. UNDERWRITER:
 HANERCHT & GUIST INC. (FILE 33-21228 - APR. 14) (BR. 6 - NEW ISSUE)
- S-8 COMERICA INC /NEW/, 211 W FORT ST, DETROIT, MI 48226 (313) 222-7932 - 13,800,000
 (\$13,800,000) OTHER SECURITIES INCLUDING VOTING TRUST. 134,105 COMMON STOCK. (FILE
 33-21230 - APR. 14) (BR. 1)
- S-4 CENTRA CORP, 311 S STATE ST STE 410, SALT LAKE, UT 84111 (801) 355-0500 - 3,700,000
 (\$37,000) COMMON STOCK. (FILE 33-21235 - APR. 13) (BR. 12 - NEW ISSUE)
- S-4 DANVILLE BANK CORP, MILL & BLOOM STS, DANVILLE, PA 17821 (717) 275-3740 - 7,500
 (\$8,898,094) COMMON STOCK. (FILE 33-21249 - APR. 14) (BR. 2 - NEW ISSUE)
- S-8 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 112,188,000
 (\$112,188,000) OTHER SECURITIES INCLUDING VOTING TRUST. 600,000 COMMON STOCK. (FILE
 33-21253 - APR. 15) (BR. 7)
- S-8 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 2,000,000
 (\$2,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 14,500 COMMON STOCK. (FILE
 33-21254 - APR. 15) (BR. 7)
- S-8 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 2,500,000
 (\$2,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,500 COMMON STOCK. (FILE
 33-21255 - APR. 15) (BR. 7)
- S-3 PORTLAND GENERAL ELECTRIC CO /OR/, 121 SW SALMON ST, PORTLAND, OR 97204
 (503) 226-8333 - 500,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-21257 - APR. 15)
 (BR. 8)
- S-3 McDERMOTT INC, 1010 COMMON ST, NEW ORLEANS, LA 70112 (504) 587-4411 - 200,000,000
 (\$200,000,000) STRAIGHT BONDS. (FILE 33-21264 - APR. 14) (BR. 9)
- S-8 VICTORIAN PUBLIC AUTHORITIES FINANCE AGENCY / AUSTRALIA,
 611 N LARCHMONT BLVD 2ND FLOOR, LOS ANGELES, CA 90004 (213) 466-5482 - 100,000,000
 (\$100,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER:
 MORGAN STANLEY & CO INC. (FILE 33-21266 - APR. 15) (BR. 10 - NEW ISSUE)
- S-1 CSA INCOME FUND LIMITED PARTNERSHIP III, 2 OLIVER STREET, BOSTON, MA 02109
 (617) 482-4671 - 500,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
 33-21267 - APR. 15) (BR. 9 - NEW ISSUE)

- S-8 ENVIRCSAFE SERVICES INC, 900 E 8TH AVE, KING OF PRUSSIA, PA 19406 (215) 962-0800 - 200,000 (\$3,650,000) COMMON STOCK. (FILE 33-21268 - APR. 15) (BR. 8)
- S-1 KEMPER FINANCIAL COMPANIES INC, KEMPER CTR, LONG GROVE, IL 60049 (312) 540-2000 - 28,700,000 (\$28,700,000) FLOATING RATE NOTES. 979,847 COMMON STOCK. (FILE 33-21271 - APR. 15) (BR. 10)
- S-3 PERKIN ELMER CORP, MAIN AVE, NORWALK, CT 06856 (203) 762-1000 - 1,000,000 (\$26,562,500) COMMON STOCK. (FILE 33-21272 - APR. 15) (BR. 8)
- S-8 SMUCKER J M CO, STRAWBERRY LN, ORRVILLE, OH 44667 (216) 682-0015 - 300,000 (\$14,925,000) COMMON STOCK. (FILE 33-21273 - APR. 15) (BR. 3)
- S-1 RICHFOOD HOLDINGS INC, 2000 RICHFOOD RD, RICHMOND, VA 23261 (804) 746-6000 - 2,875,000 (\$25,875,000) COMMON STOCK. UNDERWRITER: PAINWEBBER INC, WHEAT FIRST SECURITIES INC. (FILE 33-21274 - APR. 15) (BR. 3)
- S-3 JP INDUSTRIES INC, 325 E EISENHOWER HWY, SUITE 202, ANN ARBOR, MI 48108 (313) 663-6749 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-21275 - APR. 15) (BR. 10)
- S-3 AGS COMPUTERS INC, 1139 SPRUCE DR, MOUNTAINSIDE, NJ 07092 (201) 654-4321 - 147,838 (\$2,458,546) COMMON STOCK. (FILE 33-21276 - APR. 15) (BR. 9)
- S-3 COLUMBIA GAS SYSTEM INC, 20 MONTCHANIN RD, WILMINGTON, DE 19807 (302) 429-5000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-21277 - APR. 15) (BR. 7)
- S-2 ADVANTA CORP, FOULKSTONE PLZ, 1403 FOULK RD, WILMINGTON, DE 19803 (302) 478-9740 - 43,000,000 (\$43,000,000) STRAIGHT BONDS. (FILE 33-21279 - APR. 15) (BR. 1)
- S-4 SAVIN CORP, 9 W BROAD ST, PO BOX 10270, STAMFORD, CT 06904 (203) 967-5000 - 13,333,333 (\$4,755,599) COMMON STOCK. (FILE 33-21282 - APR. 15) (BR. 9)
- S-1 HIGH PLAINS CORP, 333 N WACO, PO BOX 47508, WICHITA, KS 67201 (316) 269-4310 - 1,725,000 (\$10,350,000) COMMON STOCK. UNDERWRITER: DICKINSON R E & CO. (FILE 33-21288 - APR. 18) (BR. 2)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MONTHLY PAYMENT SERIES 458, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 (FILE 33-21314 - APR. 18) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 4J, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-21315 - APR. 18) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 4K, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-21316 - APR. 18) (BR. 17 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND FREDDIE MAC SERIES 9, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-21317 - APR. 18) (BR. 22 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FUND CANADIAN DOLLAR BONDS SERIES 8, 2 BROADWAY - 22ND FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-21318 - APR. 18) (BR. 22 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AERO SVCS INTL INC CESAMAR S A ET AL	COM 13D	4/11/88	984 19.8	00791310 19.1	UPDATE
AMERICAN CAP CORP CHASE DAVID T	COM 13D	3/31/88	15 0.1	02489810 N/A	UPDATE
AMERICAN MGMT ENERGY CORP IACOVANGELD BERNARD J	COM 13D	4/12/88	4,915 43.8	02734810 0.0	NEW
AMERICAN MGMT ENERGY CORP IACOVANGELD FRANK B ET AL	COM 13D	4/12/88	4,915 43.8	02734810 7.8	UPDATE
AMERICAN PHONEMETER CORP ALLEN & CO INC ET AL	CL A 13D	3/24/88	1,295 15.1	02887010 13.4	UPDATE
CANNON GROUP INC GLOBUS YORAM	COM 13D	4/11/88	1,709 15.0	13772610 14.8	RYSION
CANNON GROUP INC GOLAN MENAHEM	COM 13D	4/11/88	1,709 15.0	13772610 14.8	RYSION
COLT INDS INC COLT HLDGS ET AL	COM NEW 14D-1	4/20/88	21,713 70.1	19686470 0.0	UPDATE
DATA ARCHITECTS INC LOGICA PLC	COM 14D-1	4/20/88	3,982 100.0	23757710 97.3	UPDATE
FRANCHISEIT CORP DARR JAMES J ET AL	COM 13D	4/14/88	500 9.3	35181730 9.1	UPDATE
FRANCHISEIT CORP DARR JAMES J ET AL	COM 13D	4/14/88	500 9.3	35181730 9.1	RYSION
GENERAL NUTRITION INC LOLOULIN INVESTMENTS	COM 13D	3/18/88	0 0.0	37047110 29.0	UPDATE
GENERAL NUTRITION INC LUCAS LINDA	COM 13D	3/18/88	2,118 6.4	37047110 0.0	NEW
GENERAL NUTRITION INC SHAKERIAN DAVID B EST OF ET AL	COM 13D	3/18/88	14,258 43.2	37047110 36.9	UPDATE
GENERAL NUTRITION INC SHAKARIAN DAVID B INC	COM 13D	3/18/88	0 0.0	37047110 12.7	UPDATE
GENERAL NUTRITION INC UKLEJA LOUISE	COM 13D	3/18/88	2,376 7.2	37047110 0.0	NEW
GREINER ENGR INC NEV WESTCHESTER CAPITAL MGMT	COM 13D	4/18/88	145 9.0	39762710 11.1	UPDATE
HRI GRP GLENEX INDS	COM 13D	4/11/88	2,007 11.2	40426710 0.0	NEW
HALMI ROBERT INC HALMI ROBERT SR.	COM 13D	4/11/88	0 0.0	40690010 8.7	UPDATE
HENLEY MFG CORP SAXONGLEN ET AL	COM 13D	4/15/88	1,606 14.5	42550410 12.9	UPDATE

ACQUISITIONS REPORTS CONT.

HESSTON CORP	PFD CONV \$1.60	67	42814620	
ALLIED PROD CORP ET AL	13D 4/18/88	14.9	12.2	UPDATE
HOMAC INC	SH BEN INT	2,177	43685710	
TANGENT CORP ET AL	13D 3/ 3/88	63.0	42.7	UPDATE
HOSPITALITY CAPITAL CORP	COM	315	44090920	
HOFFMANN CHRISTIAN J III	13D 3/ 1/88	14.0	11.3	UPDATE
IRVING BK CORP	COM	0	46371210	
BANCA COMMERCIALE ITALIANA	14D-1 4/21/88	0.0	0.0	UPDATE
MEDALIST INDS INC	COM	351	58402010	
KATZ MICHAEL DAVID ET AL	13D 4/18/88	15.4	17.1	UPDATE
MONARCH TILE MFG INC	COM	2,420	60918410	
TJF INC ET AL	13D 4/15/88	99.9	N/A	UPDATE
NATIONAL GUARDIAN CORP	COM	4,044	63631210	
LASSEN HOLDINGS B V	13D 4/15/88	40.5	34.1	UPDATE
PACER CORP WASH	COM	767	69399010	
WEMBLEY INC ET AL	13D 4/18/88	38.1	32.0	UPDATE
PENTECH INTL INC	COM	2,299	70963510	
MELNICK DAVID	13D 4/ 4/88	21.5	20.8	UPDATE
PENTECH INTL INC	COM	2,252	70963510	
MELNICK NORMAN	13D 3/24/88	21.1	20.2	UPDATE
PRESSURE PIPING COMPONENTS	COM	586	74111410	
GAMCO INVESTORS INC ET AL	13D 4/19/88	12.7	13.4	UPDATE
RESORTS INTL INC	CL A	160	76118510	
GRIFFIN CO	13D 3/16/88	2.8	0.0	RVSIDM
SBT CORP CONN	COM	69	78387710	
LANDMARK FINL ET AL	13D 3/30/88	8.5	7.0	UPDATE
SOLITEC INC	COM	848	83424510	
MCDOWELL JOSEPH J ET AL	13D 3/15/88	17.8	18.3	UPDATE
SPECTRA PHARMACEUTICAL SVCS	COM	600	84756610	
WILLIAMS JONNIE R	13D 3/18/88	8.8	0.0	NEW
SWANK INC	COM	6,220	86971610	
SWANK INC ESOT	13D 3/31/88	22.6	2.1	UPDATE
SWANK INC	COM	4,792	86971610	
SWANK INC ESOT II	13D 3/31/88	17.4	1.6	UPDATE
SWANK INC	COM	12,058	86971610	
TULIN JOHN	13D 3/31/88	43.8	4.0	UPDATE
SWANK INC	COM	12,580	86971610	
TULIN MARSHALL	13D 3/31/88	45.7	4.2	UPDATE
SWANK INC	COM	11,697	86971610	
WISE RAYMOND	13D 3/31/88	42.5	3.9	UPDATE
TOSCO CORP	COM	22,515	89149010	
ARGUS ENERGY ET AL	13D 4/14/88	65.1	65.1	UPDATE
UTD CABLE TELEVISION	COM	17,767	90969510	
TELE-COMMUNICATIONS INC	13D 4/15/88	41.3	21.2	UPDATE

ACQUISITIONS REPORTS CONT.

WMS INDS INC	COM			1,745	92929710	
NATIONAL AMUSEMENTS INC ET AL	13D	4/19/88		22.1	20.7	UPDATE
WESPERCORP	COM			675	95106010	
FARADAY ELECTRONICS	13D	4/11/88		16.1	0.0	NEW
WESTERN STEER-MOM N POPS INC COM				1,085	95968810	
RICHARDSON JAMES CLAUDE ET AL	13D	4/10/88		46.1	46.7	UPDATE
WESTERN UN CORP NEW	COM			6,565	95980710	
ITT CORP	13D	12/30/87		16.8	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
RANC INFORMATION SYSTEMS INC	NY			X					03/22/88	
REGENCY ELECTRONICS INC	IN		X					X	04/C1/88	
REX NGRECC INC	NJ	X						X	04/C6/88	
ROBERTSON H H CO	PA		X					X	03/31/88	
ROTHSCHILD L F HOLDINGS INC	DE					X	X		03/30/88	
ROYAL BUSINESS GROUP INC	NH	X							04/C7/88	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY					X	X		04/C4/88	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY					X	X		04/C4/88	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY					X	X		04/C4/88	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY					X	X		04/C4/88	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY					X	X		04/C4/88	
SAFETY RAILWAY SERVICE CORP	DE					X			03/25/88	
SECURITY PACIFIC CREDIT CORP	DE					X			03/18/88	
SENIOR SERVICE CORP	DE		X					X	03/31/88	
SIERRA CAPITAL REALTY TRUST VI	CA		X					X	03/31/88	
SIERRA SPRING WATER CO	DE					X			04/13/88	
SMITH BARNEY MORTGAGE CAPITAL TRUST III	DE					X	X		03/30/88	
SCUTHEAST BANKING CORP	FL					X	X		01/C1/88	
SOUTHERN CALIFORNIA EDISON CO	CA					X	X		04/C6/88	
SCOTLAND CORP	TX		X					X	04/C1/88	
SPM GROUP INC	CO								12/30/87	AMENC
STANDARD MICROSYSTEMS CORP	DE					X			04/07/88	
SUMMA RX LABORATORIES INC	DE					X		X	04/C5/88	
TALLEY INDUSTRIES INC	DE		X					X	03/30/88	
TELEMATICS INTERNATIONAL INC /FL/	DE					X	X		03/30/88	
TELTCNE CORP	WA		X						03/31/88	
TOTAL HEALTH SYSTEMS INC	NY		X			X	X		03/30/88	
UNITED ARTISTS COMMUNICATIONS INC	DE					X	X		01/27/88	AMENC
VERDE VENTURES INC	MN					X			03/28/88	
VIRGINIA ELECTRIC & POWER CO	VA					X			04/C7/88	
VISTA MANAGEMENT INC	DE								03/25/88	

RECENT 8K FILINGS CONT.

VITRONICS CORP	MA	X	X	X	04/01/88
VTX ELECTRONICS CORP	DE		X	X	03/23/88
WESTERN TELE COMMUNICATIONS INC	NV		X		03/21/88
WISCONSIN POWER & LIGHT CO	WI	X		X	04/15/88
XCALIBER VENTURE CAPITAL CORP	UT		X	X	03/31/88
YELLOW LINE CAPITAL INC	UT		X	X	03/31/88
1988 A GRANTEE TRUST			X		03/30/88