

# SEC NEWS DIGEST

Issue 2000-165

August 28, 2000

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## ENFORCEMENT PROCEEDINGS

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### **DEAN WITTER REYNOLDS INC. SANCTIONED FOR ITS FAILURE TO ESTABLISH A SYSTEM THAT WOULD REASONABLY BE EXPECTED TO PREVENT VIOLATIVE MUTUAL FUND SWITCHING**

On August 28, the Commission issued an Order Instituting Public Proceedings Pursuant To Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and Monetary Penalties against Dean Witter Reynolds Inc. (Dean Witter).

The Commission found that Dean Witter's system regarding mutual fund switching was deficient and could not reasonably be expected to prevent and detect mutual fund switching that violated the antifraud provisions of the federal securities laws.

From at least March 1994 through November 1996, a former registered representative in Dean Witter's Atlanta, Georgia office engaged in violative mutual fund switching to the detriment of her customers, causing them unnecessarily to pay approximately \$157,000 in sales charges. Dean Witter failed reasonably to supervise the registered representative with a view to preventing such violative conduct. While Dean Witter had certain written supervisory procedures in effect during the violative period, it did not have a system in place to effectively implement those written procedures.

The Order censures Dean Witter and orders it to remit to certain customers \$276,702 representing charges and other expenses plus interest and to pay a civil money penalty of \$200,000. Dean Witter is also ordered to comply with its undertakings to (i) maintain its current procedures, including but not limited to procedures that require branch manager approval of all open-end mutual fund switch transactions in an account prior to their execution; provide certain information to the branch manager regarding the switch; and provide for the generation of mutual fund switch letters to be sent to customers contemporaneously with their switches. Dean Witter is also ordered to retain an

independent review person to conduct a review of Dean Witter's mutual fund switching procedures and make recommendations, which Dean Witter shall adopt.

Dean Witter consented to the Order without admitting or denying the Commission's findings. (Rel. 34-43215)

## **JUDGMENTS ENTERED AGAINST FORMER IDB OFFICERS IN FINANCIAL FRAUD CASE**

The Commission announced that on August 21 United States District Judge Dean D. Pregerson of the Central District of California entered final judgments of permanent injunction and other relief against all three defendants in this case, Jeffrey P. Sudikoff (Sudikoff), Edward Cheramy (Cheramy) and Rudy Wann (Wann). The judgments were entered pursuant to the consents of the defendants, who neither admit nor deny the allegations of the Commission's complaint.

The defendants are former officers of IDB Communications Group, Inc. (IDB), a telecommunications company formerly headquartered in Los Angeles, California. Sudikoff was IDB's former Chairman and Chief Executive Officer; Cheramy was IDB's former President; and Wann was IDB's former Chief Financial Officer. Sudikoff and Wann reside in Los Angeles, and Cheramy now resides in Wyoming.

The Commission's complaint alleged that Sudikoff, Cheramy and Wann fraudulently inflated IDB's 1994 first quarter earnings from \$9 million to \$15 million in order to meet analysts' projections. Sudikoff, Cheramy and Wann then publicly disseminated these overstated earnings in a press release and a Form 10-Q quarterly report filed with the Commission. The complaint further alleged that Sudikoff, Cheramy and Wann concealed the fraud by fabricating documents, knowingly making false adjusting entries on IDB's books and records in circumvention of IDB's internal controls and lying to IDB's independent auditors. The complaint also alleged that Sudikoff engaged in insider trading in IDB stock, and tipped his parents, who also traded IDB stock.

In addition to enjoining the defendants from future violations of various antifraud and other provisions of the federal securities laws, as set forth below, Sudikoff was ordered to disgorge \$522,505.50, representing his alleged losses avoided on certain insider trades in IDB stock, plus prejudgment interest of \$130,060.86, and an Insider Trading and Securities Fraud Enforcement Act penalty of \$100,000. Additionally, based upon their alleged financial fraud, all three defendants were ordered to pay civil penalties pursuant to the Securities Enforcement Remedies and Penny Stock Reform Act of 1990. Sudikoff and Cheramy were each ordered to pay the maximum penalty of \$100,000, and Wann was ordered to pay \$50,000. Sudikoff and Cheramy were also barred from acting as officers or directors of public companies for periods of twelve years and ten years, respectively. Finally, Cheramy and Wann, both formerly licensed as certified public accountants, have agreed to institution of administrative proceedings against them pursuant to Commission Rule of Practice 102(e) based upon entry of the injunctions against them. Cheramy has consented to be denied the privilege of appearing or

practicing before the Commission; Wann has consented to be denied that privilege with a right to reapply for reinstatement after five years.

Each of the defendants consented to entry of a judgment permanently enjoining him from violating the antifraud provisions of Section 10(b) of the Securities Exchange Act of 1934; the quarterly reporting provisions of Section 13(a) of the Exchange Act and Rules 12b-20 and 13a-13; the internal control and books and records provisions of Section 13(b)(5) of the Exchange Act and Rule 13b2-1 thereunder; and the prohibition against lying to accountants of Exchange Act Rule 13b2-2. Additionally, Sudikoff was permanently enjoined from violating the antifraud provisions of Section 17(a) of the Securities Act of 1933; Sudikoff and Cheramy were permanently enjoined from violating the stock ownership reporting provisions of Section 16(a) of the Exchange Act and Rule 16a-3 thereunder; and Cheramy and Wann were permanently enjoined from violating the reporting provisions of Section 13(a) of the Exchange Act and Rules 12b-20 and 13a-11. The Commission dismissed allegations that Cheramy had engaged in insider trading of IDB stock.

In the related criminal action brought against them by the United States Attorney's Office for the Central District of California, Sudikoff and Cheramy pled guilty to various crimes in 1999. Sudikoff pled guilty to two counts of securities fraud for insider trading and one count of failing to disclose his IDB stock trades to the Commission. On December 3, 1999, Judge Pregerson sentenced Sudikoff to twelve months incarceration, a \$3 million criminal fine, and a period of three years of supervised release. Cheramy pled guilty to one count of securities fraud. On December 16, 1999, Judge Pregerson sentenced Cheramy to three years probation, 500 hours community service and a \$250,000 criminal fine.

For further information, see LR-15522 (October 1, 1997). [Securities and Exchange Commission v. Jeffrey P. Sudikoff, Edward Cheramy and Rudy Wann, Civil Action No. 97-7207, DDP, RCx, C.D. Cal.] (LR-16663, AAER-1296)

### **U.S. DISTRICT COURT FOR DISTRICT OF COLUMBIA HOLDS PAUL A. BILZERIAN IN CIVIL CONTEMPT OF DISGORGEMENT AND PREJUDGMENT INTEREST ORDERS.**

On August 21, the Honorable Stanley S. Harris, United States District Judge for the District of Columbia, held Paul A. Bilzerian in contempt of the disgorgement and prejudgment interest orders entered against him. To purge the contempt, Judge Harris ordered Bilzerian to (1) begin paying \$5,000 per month into the Registry of the Court, (2) file a sworn accounting of all assets held in his name and in the names of various family corporations, partnerships and a Cook Islands Trust, (3) account for income, expenditures and transfers of Bilzerian and these entities; (4) produce his tax returns and the tax returns of these entities for the past four years, and (5) produce formation and governing documents for his various entities. The Court ordered these conditions for purging Bilzerian's contempt without prejudice to a further order imposing additional conditions after receipt of Bilzerian's

disclosures. The Court further ruled that if Bilzerian did not comply with the order to purge his contempt, he would be incarcerated until he did so.

The Court originally entered disgorgement and prejudgment interest orders totaling \$62 million against Bilzerian in January and June 1993. The case arose out of a "greenmail" scheme engaged in by Bilzerian, through which he extracted large profits by making deceptive filings with the Commission in order to appear to be a credible takeover threat to two corporations. The corporations turned to friendly suitors, or "white knights" to rescue them from Bilzerian's purported hostile takeovers, which bought Bilzerian's shares at a substantial profit to Bilzerian. After unsuccessfully appealing the disgorgement judgment, Bilzerian attempted to discharge the Commission's judgment in his bankruptcy. Once the U.S. Court of Appeals for the Eleventh Circuit ruled against Bilzerian on this issue, the Commission brought this contempt action, alleging that Bilzerian had concealed his assets through a complex network of family corporations, partnerships, and an offshore asset protection trust formed under the law of the Cook Islands. Among assets held by the Cook Islands trust is the Tampa mansion formerly owned by Bilzerian. On being notified by the Commission that Bilzerian was attempting to sell the mansion, the Court previously ordered a freeze of any proceeds from the mansion's sale. [SEC v. Bilzerian, Civil Action No. 89-1854, SSH, D.D.C.] (LR-16664)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **PROVIDENT MUTUAL LIFE INSURANCE COMPANY, ET AL.**

A notice has been issued giving interested persons until September 18, 2000, to request a hearing on an application filed by Provident Mutual Life Insurance Company, Provident Mutual Variable Annuity Separate Account, Providentmutual Life and Annuity Company of America, Providentmutual Variable Annuity Separate Account, and 1717 Capital Management Company (Applicants). The Applicants seek an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 2(a)(32), 22(c), and 27(i)(2)(A) of the Act and Rule 22c-1 thereunder, to permit the recapture of credits applied to purchase payments made under certain variable annuity contracts. (Rel. IC-24620 - August 24)

### **NOTICES OF DEREGISTRATIONS**

For the month of August, 2000, a notice has been issued giving interested persons until September 19, 2000, to request a hearing on any of the following applications for an order under Section 8(f) of the Investment Company Act declaring that the applicant has ceased to be an investment company: .

**Dreyfus Retirement Income Fund [File No. 811-8889]**  
**Piper Institutional Funds Inc. [File No. 811-7320]**  
**The Parkstone Group of Funds [File No. 811-5105]**  
**The Berwyn Fund, Inc. [File No. 811-3890]**  
**The Taiwan Equity Fund, Inc. [File No. 811-8290]**  
**The Americas Income Trust Inc. [File No. 811-8094]**  
**INVESCO Specialty Funds, Inc. [File No. 811-8528]**  
**Daruma Mid-Cap Value Fund [File No. 811-7621]**  
**Norwest Advantage Funds [File No. 811-4881]**  
**Merrill Lynch Insured Equity Funds, Inc. [File No. 811-7539]**  
**The Optimal Fund [File No. 811-9219]**  
**Colonial Massachusetts Insured Municipal Fund [File No. 811-9535]**  
**First Investors High Yield Fund, Inc. [File No. 811-4674]**  
**Evergreen Small Company Growth Fund (formerly Keystone Small Company Growth Fund (S-4)) [File No. 811-101]**  
**Evergreen Small Company Growth Fund II (formerly Keystone Small Company Growth Fund II) [File No. 811-7457]**  
**Trust for Federal Securities [File No. 811-2573]**

(Rel. IC-24622 - August 25, 2000)

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## **SELF-REGULATORY ORGANIZATIONS**

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### **ACCELERATED APPROVAL OF PROPOSED RULE CHANGES**

The Commission granted accelerated approval of a proposed rule change submitted by the Chicago Stock Exchange (SR-CHX-00-13) under Rule 19b-4 relating to participation in crossing transactions effected on the exchange floor. Publication of the order in the Federal Register is expected during the week of August 28. (Rel. 34-43203)

The Commission granted accelerated approval of a proposed rule change submitted by the Chicago Stock Exchange (SR-CHX-00-22) under Rule 19b-4 relating to the transition to decimal pricing. Publication of the order in the Federal Register is expected during the week of August 28. (Rel. 34-43204)

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## **SECURITIES ACT REGISTRATIONS**

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 CAPSTONE TURBINE CORP, 6430 INDEPENDENCE, WOODLAND HILLS, CA 91367  
(818) 716-2929 - 3,300,000 (\$130,604,650) COMMON STOCK. (FILE 333-  
40868 -  
JUL. 06) (BR. 5)
- S-3 AES CORPORATION, 1001 N 19TH ST, STE 2000, ARLINGTON, VA 22209  
(703) 522-1315 - 9,200,000 (\$460,000,000) PREFERRED STOCK. (FILE  
333-40870 - JUL. 06) (BR. 2)
- SB-2 C A T N K INC, 223 FM EAST 1382, SUITE 12720, CEDAR HILL, TX 75104  
(972) 293-1115 - 1,000,000 (\$100,000) COMMON STOCK. (FILE 333-40872 -  
JUL. 06) (BR. 9 - NEW ISSUE)
- S-3 GREY WOLF INC, 10370 RICHMOND AVE, SUITE 600, HOUSTON, TX 77042  
(713) 874-0202 - 14,714,500 (\$70,482,455) COMMON STOCK. (FILE 333-  
40874 -  
JUL. 06) (BR. 4)
- S-3 SUNOCO INC, TEN PENN CENTER, 1801 MARKET ST, PHILADELPHIA, PA 19103  
(215) 977-3000 - 1,250,000,000 (\$1,250,000,000) STRAIGHT BONDS. (FILE  
333-40876 - JUL. 06) (BR. 4)
- S-3 NEWPORT CORP, 1791 DEERE AVE, IRVINE, CA 92714 (714) 863-3144 -  
\$342,685,625 COMMON STOCK. (FILE 333-40878 - JUL. 06) (BR. 5)
- S-3 GENERAL ELECTRIC CAPITAL CORP, 260 LONG RIDGE RD, STAMFORD, CT 06927  
(203) 357-4000 - STRAIGHT BONDS. (FILE 333-40880 - JUL. 06) (BR. 7)
- S-8 MERGE TECHNOLOGIES INC, 1126 S 70TH STREET, MILWAUKEE, WI 53214  
(414) 977-4000 - 750,000 (\$1,781,250) COMMON STOCK. (FILE 333-40882 -  
JUL. 06) (BR. 3)
- S-8 CYBERNET INTERNET SERVICES INTERNATIONAL INC,  
POWELL GOLDSTEIN FRAZER & MURPHY, 1001 PENNSYLVANIA AVE NW, WASHINGTON,  
DC  
20004 (202) 624-7235 - 3,000,000 (\$15,939,000) COMMON STOCK. (FILE  
333-40884 - JUL. 06) (BR. 3)
- S-8 PREMIERWEST BANCORP, 1455 E. MCANDREWS RD, MEDFORD, OR 97504  
(541) 618-6000 - 734,189 (\$3,368,599) COMMON STOCK. (FILE 333-40886 -  
JUL. 06) (BR. 7)

F-3 BID COM INTERNATIONAL INC, 6725 AIRPORT RD STE 201, MISSISSAUGA  
ONTARIO,  
CANADA L4V 1V2, (905) 672-7469 - 1,261,106 (\$3,316,708.78)  
FOREIGN COMMON STOCK. (FILE 333-40888 - JUL. 06) (BR. 8)

S-8 GREAT PLAINS SOFTWARE INC, 1701 S W 38TH ST, FARGO, ND 58103  
(701) 281-0550 - 876,947 (\$12,777,117.80) COMMON STOCK. (FILE 333-  
40890 -  
JUL. 06) (BR. 3)

S-3 PCC GROUP INC, 163 UNIVERSITY PARKWAY, POMONA, CA 91768 (909) 869-  
6133  
- 100,000 (\$150,000) COMMON STOCK. (FILE 333-40892 - JUL. 06) (BR. 3)

S-8 LAHAINA ACQUISITIONS INC, 5895 WINDWARD PARKWAY, SUITE 220,  
ALPHARETTA,  
GA 30005 (770) 754-6140 - 1,112,500 (\$3,337,500) COMMON STOCK. (FILE  
333-40894 - JUL. 06) (BR. 8)

S-8 T/R SYSTEMS INC, 1300 OAKBROOK DR, NORCROSS, GA 30093 (770) 448-9008  
-  
200,000 (\$1,290,620) COMMON STOCK. (FILE 333-40904 - JUL. 06) (BR. 3)

S-8 JONES PHARMA INC, P.O. BOX 46903, 1945 CRAIG RD, ST LOUIS, MO 63146  
(314) 576-6100 - 2,351,250 (\$57,109,448.34) COMMON STOCK. (FILE 333-  
40906  
- JUL. 06) (BR. 1)

SB-2 WORLD SHOPPING NETWORK INC/NV, 1530 BROOKHOLLOW DR., SUITE C, SANTA  
ANA,  
CA 92705 (714) 427-0760 - 50,000,000 (\$7,000,000) COMMON STOCK. (FILE  
333-40908 - JUL. 06) (BR. 2)

S-8 PALM INC, 5470 GREAT AMERICA PARKWAY, SANTA CLARA, CA 95052  
(408) 326-9000 - 320,000 (\$10,140,000) COMMON STOCK. (FILE 333-40910 -  
JUL. 06) (BR. 3)

S-3 POLYCOM INC, 2584 JUNCTION AVE, SAN JOSE, CA 95134 (408) 526-9000 -  
2,990,000 (\$272,884,144) COMMON STOCK. (FILE 333-40912 - JUL. 06) (BR.  
7)

S-8 SPHERION CORP, 2050 SPECTRUM BLVD, FT LAUDERDALE, FL 33309  
(954) 938-7600 - 3,846,513 (\$67,073,570) COMMON STOCK. (FILE 333-40914  
-  
JUL. 06) (BR. 8)

S-3 ATLANTIC TECHNOLOGY VENTURES INC, 1017 MAIN CAMPUS DRIVE, SUITE  
3900,  
RALEIGH, NC 27606 (919) 513-7020 - 400,000 (\$1,625,000) COMMON STOCK.  
(FILE 333-40916 - JUL. 06) (BR. 1)

S-3 SPECTRUM CONTROL INC, 8031 AVONIA ROAD, FAIRVIEW, PA 16415  
(814) 835-1650 - 2,935,584 (\$36,782,867.52) COMMON STOCK. (FILE 333-  
40918  
- JUL. 06) (BR. 5)

SB-2 CELL ROBOTICS INTERNATIONAL INC, 2715 BROADBENT PKWY. N.E.,  
ALBUQUERQUE,  
NM 87107 (719) 590-4900 - 1,400,000 (\$5,586,000) COMMON STOCK. (FILE  
333-40920 - JUL. 06) (BR. 5)

S-3 WYNDHAM INTERNATIONAL INC, 1950 STEMMONS FRWY, STE 6001, DALLAS, TX  
75207 (214) 863-1000 - 1,336,276 (\$3,260,514) COMMON STOCK. (FILE  
333-40922 - JUL. 06) (BR. 8)

S-8 MADDEN STEVEN LTD, 52-16 BARNETT AVE, LONG ISLAND CITY, NY 11104  
(718) 446-1800 - 575,000 (\$4,060,937.50) COMMON STOCK. (FILE 333-40924  
-  
JUL. 06) (BR. 2)

S-8 TRANS WORLD AIRLINES INC /NEW/, ONE CITY CENTRE, 515 N SIXTH ST,  
ST LOUIS, MO 63101 (314) 589-3000 - 1,000,000 (\$2,406,250) COMMON  
STOCK.  
(FILE 333-40926 - JUL. 06) (BR. 5)

S-8 WASHINGTON MUTUAL INC, 1201 THIRD AVE, STE 1500, SEATTLE, WA 98101  
(206) 461-2000 - 12,000,000 (\$357,375,000) COMMON STOCK. (FILE 333-  
40928 -  
JUL. 06) (BR. 7)

S-8 ELECTRONICS FOR IMAGING INC, 303 VELOCITY WAY, FOSTER CITY, CA 94404  
(650) 357-3500 - 400,000 (\$10,176,000) COMMON STOCK. (FILE 333-40930 -  
JUL. 06) (BR. 3)

S-8 SABRE HOLDING CORP, 4255 AMON CARTER BLVD, FORT WORTH, TX 76155  
(817) 963-6400 - 9,000,000 (\$241,920,000) COMMON STOCK. (FILE 333-  
40932 -  
JUL. 06) (BR. 3)

S-1 EXPEDIA INC, 4200 150TH AVENUE, REDMOND, WA 98052 (425) 705-4874 -  
900,000 (\$15,174,000) COMMON STOCK. (FILE 333-40934 - JUL. 07) (BR. 5)

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.



The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
AAMES FINANCIAL CORP/DE	DE				X	X					07/12/00	
ADAMS OUTDOOR ADVERTISING INC	MN		X					X			06/28/00	
ADAMS OUTDOOR ADVERTISING LTD PARTN ERSHIP	MN		X					X			06/28/00	
ADC TELECOMMUNICATIONS INC	MN				X	X					06/28/00	
ADVANCED WIRELESS SYSTEMS INC	AL				X	X					07/06/00	
AIMCO PROPERTIES LP	DE				X	X					06/28/00	
AIRPLANES LTD	DE				X						07/13/00	
AIRPLANES US TRUST	DE				X						07/13/00	
ALICO INC	FL	X									08/31/00	
ALLTEL CORP	DE		X					X			06/30/00	
AMERICAN RESTAURANT GROUP INC	DE		X		X	X		X			06/28/00	AMEND
AMERICAN RESTAURANT GROUP INC	DE							X			07/07/00	
AOA CAPITAL CORP	MN		X					X			06/28/00	
AOA HOLDING LLC	MN		X					X			06/28/00	
APARTMENT INVESTMENT & MANAGEMENT C O	MD				X	X					06/28/00	
ARINCO COMPUTER SYSTEMS INC	NM				X	X					06/29/00	
ASTHMA DISEASE MANAGEMENT INC	DE				X	X					07/12/00	
ATLANTIC PREMIUM BRANDS LTD	DE				X	X					07/12/00	
AZTEC COMMUNICATIONS GROUP INC	UT	X									07/11/00	
BANGOR HYDRO ELECTRIC CO	ME				X						06/29/00	
BENCHMARK ELECTRONICS INC	TX							X			07/13/00	
BISYS GROUP INC	DE		X					X			07/01/00	
BORON LEPORE & ASSOCIATES INC	DE							X			06/29/00	
BRASS EAGLE INC	DE		X								06/30/00	
BRENTON BANKS INC	IA				X	X					07/06/00	
BYL BANCORP	CA				X	X					07/12/00	
CAPITAL ONE FINANCIAL CORP	DE				X	X					07/12/00	
CENTRAL AMERICAN EQUITIES INC	FL				X						07/10/00	
CENTRAL EUROPEAN MEDIA ENTERPRISES LTD			X					X			06/29/00	
CENTRE CAPITAL CORP /NV/	NV		X		X	X					07/03/00	
CENTURA BANKS INC	NC				X	X					07/13/00	
CENTURY BUSINESS SERVICES INC	DE		X					X			06/26/00	AMEND
CHASE COMMERCIAL MORT SEC CORP COM MOR PA TH CE SER 2000-2	NY				X	X					06/28/00	
CHASE FUNDING INC	NY				X	X					06/27/00	
CHECKFREE HOLDINGS CORP \GA\	DE				X	X					07/12/00	
CITADEL BROADCASTING CO	NV		X					X			06/28/00	
CITADEL COMMUNICATIONS CORP	NV		X					X			06/28/00	
CITIZENS COMMUNICATIONS CO	DE				X	X					07/12/00	
STATE		8K ITEM NO.										
NAME OF ISSUER	CODE	1	2	3	4	5	6	7	8	9	DATE	COMMENT

CLAIMSNET COM INC	DE				X	X				07/11/00	
CLARK MATERIAL HANDLING CO	DE	X		X	X					06/27/00	
CLASSIC BANCSHARES INC	DE			X						05/30/00	
CLEAN DIESEL TECHNOLOGIES INC	DE			X						07/06/00	
CLEVELAND CLIFFS INC	OH			X	X					07/11/00	
COLONELS INTERNATIONAL INC	MI	X		X	X					06/22/00	
COMPUTONE CORPORATION	DE	X		X	X					06/28/00	
CONSOLIDATED PAPERS INC	WI			X	X					07/12/00	
CTC COMMUNICATIONS GROUP INC	DE			X						06/08/00	
CWABS INC ASSET BACKED CERTIFICATES SERIES 1999 4	DE			X	X					04/25/00	
CWMBS INC	DE			X	X					06/29/00	
CYBERAMERICA CORP	NV			X						06/29/00	
DATA CRITICAL CORP	DE			X	X					06/14/00	
DECRANE AIRCRAFT HOLDINGS INC	DE	X			X					06/30/00	
DECRANE HOLDINGS CO	DE	X			X					06/30/00	
DELTA AIR LINES INC /DE/	DE				X	X				06/29/00	
DELTA FUNDING CORP /DE/	NY				X	X				06/28/00	
DELTA WOODSIDE INDUSTRIES INC /SC/	SC	X		X	X					06/30/00	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE			X	X					07/13/00	
DEVON ENERGY CORP/DE	DE			X	X					07/11/00	
DIGITAL TECHNOLOGIES MEDIA GROUP IN C	DE		X	X	X					06/19/00	
DILLARD ASSET FUNDING CO	DE			X	X					06/19/00	
DIME BANCORP INC	DE			X						07/12/00	
DISTRIBUTION FINANCIAL SERVICES FLO ORPLAN MASTER TRUST				X	X					07/13/00	
DLJ COMMERCIAL MORT COMM MOR PASS T HR CERT SER 2000-CF1	DE	X			X					06/21/00	
DOLLAR TREE STORES INC	VA			X	X					05/05/00	
DOSKOCIL MANUFACTURING CO INC	TX			X	X					06/21/00	
DRUGMAX COM INC	NV				X					07/03/00	AMEND
DUALSTAR TECHNOLOGIES CORP	DE	X			X					05/11/00	
E COMMERCE GROUP INC	NV	X								07/05/00	
E SPIRE COMMUNICATIONS INC	DE			X	X					06/22/00	
EB2B COMMERCE INC //	NJ		X		X	X				06/30/00	
ENGAGE INC	DE	X		X	X					04/28/00	AMEND
EXACTIS COM INC		X			X					06/28/00	
EXCHANGE APPLICATIONS INC	DE	X			X					06/30/00	
FAIC II ISSUER TRUST 2000-1	MA	X								03/01/00	
FAIC II ISSUER TRUST 2000-1	MA	X								04/01/00	
FAIC II ISSUER TRUST 2000-1	MA	X								05/01/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		

FAIC II ISSUER TRUST 2000-1	MA	X									06/01/00	
FAIC II ISSUER TRUST 2000-1	MA	X									07/01/00	
FEDERATED INVESTORS INC /PA/	PA				X	X					06/22/00	
FIDELITY BANCORP INC	PA				X	X					07/11/00	
FIDELITY D & D BANCORP INC	PA	X				X					07/12/00	
FIRST CHESTER COUNTY CORP	PA	X									06/30/00	
FIRST PLACE FINANCIAL CORP /DE/	DE				X						07/12/00	
FIRST SIERRA RECEIVABLES II INC	DE	X				X					06/29/00	
FIRST SIERRA RECEIVABLES III INC	DE	X				X					06/29/00	
FNB CORP \VA\	VA				X						07/11/00	

FORD CREDIT AUTO LOAN MASTER TRUST	DE					X	X			06/30/00	
FORD CREDIT AUTO RECEIVABLES TWO L	DE					X	X			06/30/00	
P											
FORD MOTOR CO	DE	X	X							07/13/00	
FOREST OIL CORP	NY					X	X			07/10/00	
FORMICA CORP	DE					X				07/12/00	
FOUNTAIN COLONY VENTURES INC	CO					X	X			07/07/00	
FRANKLIN RESOURCES INC	DE					X				07/11/00	
FRISCHS RESTAURANTS INC	OH					X				07/12/00	
GADZOOX NETWORKS INC	DE					X				07/13/00	
GATX CORP	NY					X				07/12/00	
GATX RAIL CORP	NY					X				07/12/00	
GLENNAIRE FINANCIAL SERVICES INC	UT					X				07/12/00	AMEND
GLENOIT ASSET CORP	DE					X	X			07/06/00	AMEND
GLENOIT CORP	DE					X	X			07/06/00	AMEND
GOAMERICA INC	DE	X								06/28/00	
GRAND COURT LIFESTYLES INC	DE					X	X			06/22/00	
GREATER BAY BANCORP	CA					X	X			05/18/00	
GULF STATES STEEL INC /AL/	AL					X	X			06/30/00	
HANOVER COMPRESSION INC	DE					X				07/13/00	
HARRIS BANKCORP INC	DE	X								07/13/00	
HEMISPHERX BIOPHARMA INC	DE					X				04/12/00	
HEMISPHERX BIOPHARMA INC	DE					X	X			07/13/00	
HENRY JACK & ASSOCIATES INC	DE	X								06/01/00	AMEND
HENRY JACK & ASSOCIATES INC	DE	X								06/01/00	AMEND
HLM DESIGN INC	DE	X					X			04/29/00	AMEND
HOMEGOLD FINANCIAL INC	SC					X				07/03/00	
HOSPITALITY PROPERTIES TRUST	MD						X			07/11/00	
HUMANA INC	DE					X	X			07/12/00	
HYBRID NETWORKS INC	DE					X				06/29/00	
HYDRON TECHNOLOGIES INC	NY					X	X			06/29/00	
ICH CORP /DE/	DE					X	X			06/26/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		

IMAGEX COM INC	WA		X						X		06/27/00	
IMPAC SECURED ASSETS CORP	NY								X		06/29/00	
IN HOME HEALTH INC /MN/	MN	X							X		07/07/00	
INDUSTRIAL ECOSYSTEMS INC	UT					X					06/30/00	
INETVISIONZ COM INC	DE						X				07/10/00	
INTELILABS COM INC	DE						X	X			07/11/00	
INTER PARFUMS INC	DE							X			06/23/00	AMEND
INTERNATIONAL PAPER CO /NEW/	NY					X	X				07/11/00	
INTERNET MULTI-MEDIA CORP	NV	X				X	X				07/10/00	
INTERSIL CORP	DE					X	X				06/30/00	
INTERSIL HOLDING CO	DE					X	X				06/30/00	
INTRUSION COM INC	DE					X	X				06/30/00	
JACOBS ENGINEERING GROUP INC /DE/	DE					X	X				07/07/00	
KEYSPAN CORP	NY					X	X				07/12/00	
KINARK CORP	DE					X					06/26/00	
KMC TELECOM HOLDINGS INC	DE					X					07/12/00	
K2 DESIGN INC	DE					X	X				07/11/00	
LANDRYS SEAFOOD RESTAURANTS INC	DE					X	X				06/29/00	
LASON INC	DE					X					07/10/00	
LAUTREC INC/FL						X	X				06/30/00	
LINCARE HOLDINGS INC	DE	X				X	X				06/26/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
M&T BANK CORP	NY					X	X					07/09/00	
MBNA CORP	MD					X						07/12/00	
MILLENIUM HOLDING GROUP INC /AZ/	NV					X						07/11/00	
MONMOUTH REAL ESTATE INVESTMENT CORP	DE					X						07/11/00	
MORRISON KNUDSEN CORP//	DE					X	X					07/07/00	
MYLAN LABORATORIES INC	PA					X						07/13/00	
MYTURN COM INC	DE			X								06/28/00	
NEIMAN MARCUS FUNDING CORP	DE			X								06/30/00	
NEOFORMA COM INC	DE							X				04/28/00	AMEND
NETWORK SIX INC	RI		X									07/05/00	
NEUROGEN CORP	DE						X	X				07/12/00	
NEW CENTURY MORT SEC INC NEW CENT H	DE		X					X				07/10/00	
M EQ LN TR SER 2000-NCA													
NEXTLINK COMMUNICATIONS INC /DE/	DE						X	X				07/06/00	
NORTH BAY BANCORP/CA	CA						X					06/28/00	
NTL INC/DE/	DE		X					X				05/17/00	AMEND
OCCIDENTAL PETROLEUM CORP /DE/	DE						X					06/28/00	
OFFICE DEPOT INC	DE						X	X				07/13/00	
OMEGA HEALTHCARE INVESTORS INC	MD						X					07/12/00	
ORBITAL IMAGING CORP	DE						X					06/29/00	
-----													
OTR EXPRESS INC/KS	KS							X				07/13/00	
OXFORD RESIDENTIAL PROPERTIES I LTD PARTNERSHIP	MD		X									07/13/00	
OXFORD TAX EXEMPT FUND II LTD PARTNERSHIP	MD		X									07/13/00	
PACIFIC AEROSPACE & ELECTRONICS INC	WA		X					X				05/01/00	AMEND
PACIFIC GATEWAY EXCHANGE INC	DE				X							07/06/00	
PAINE WEBBER GROUP INC	DE						X	X				07/12/00	
PATHWAYS GROUP INC	DE						X					05/15/00	
PENN AKRON CORP	NV						X					07/05/00	
PFSWEB INC	DE		X					X				07/06/00	
PHARMACIA CORP /DE/	DE					X		X				07/12/00	
PJ AMERICA INC	DE						X					07/12/00	
PMC SIERRA INC	DE		X					X				06/27/00	
PNC MORT SEC CORP COM MORT PASS THR CERT SER 2000-C1	MO		X					X				06/29/00	
POINTE FINANCIAL CORP	FL						X					07/13/00	
PREMIER NATIONAL BANCORP INC	NY						X	X				07/09/00	
PROVIDENT BANKSHARES CORP	MD						X	X				07/12/00	
PUBLIC SERVICE CO OF NEW MEXICO	NM						X					07/12/00	
QUANTA SERVICES INC	DE							X				07/11/00	
QUEST SOFTWARE INC	CA						X	X				06/28/00	
REDDING BANCORP	CA						X					07/12/00	
RELM WIRELESS CORP	PA						X	X				07/12/00	
RESIDENTIAL ASSET MORTGAGE PRODUCTS INC	DE							X				07/13/00	
RESIDENTIAL ASSET SECURITIES CORP	DE							X				07/12/00	
RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC	DE						X	X				06/23/00	AMEND
RESIDENTIAL FUNDING MORTGAGE SECURITIES II INC	DE							X				07/12/00	
RICKS CABARET INTERNATIONAL INC	TX		X				X	X				06/06/00	

NAME OF ISSUER	STATE CODE	1	2	3	4	5	6	7	8	9	DATE	COMMENT
ROBERTS REALTY INVESTORS INC	GA					X		X			07/12/00	
ROTARY POWER INTERNATIONAL INC	DE					X					07/13/00	
SALOMON BROTHERS MORT SEC VII INC C OM PAS THR CER SE 2000-C1	DE					X		X			06/28/00	
SAN HOLDINGS INC	CO		X					X			06/28/00	
SAUCONY INC	MA					X		X			06/29/00	
SEAHAWK DEEP OCEAN TECHNOLOGY INC	CO					X					07/10/00	
SEAHAWK DEEP OCEAN TECHNOLOGY INC	CO					X					07/10/00	AMEND
SERVICE CORPORATION INTERNATIONAL	TX					X		X			07/10/00	
SIMIONE CENTRAL HOLDINGS INC	DE					X		X			07/12/00	

NAME OF ISSUER	STATE CODE	1	2	3	4	5	6	7	8	9	DATE	COMMENT
SKYMALL INC	NV							X			06/30/00	
SL GREEN REALTY CORP	MD							X	X		06/27/00	
SLEEPMASTER LLC	NJ								X		05/02/00	AMEND
SPRINT CORP	KS					X		X			07/13/00	
STANLEY WORKS	CT					X		X			07/11/00	
SURMODICS INC	MN					X					07/06/00	
SYSTEM SOFTWARE ASSOCIATES INC	DE					X		X			07/10/00	
TECH DATA CORP	FL						X		X		06/21/00	AMEND
TELTRONICS INC	DE		X						X		07/11/00	
TEXAS BIOTECHNOLOGY CORP /DE/	DE	X									07/12/00	
THERMATRIX INC	DE							X	X		02/07/00	
TMP WORLDWIDE INC	DE		X						X		05/09/00	
TOP AIR MANUFACTURING INC	IA							X			07/10/00	
TWELVE AMH ASSOCIATES LTD PARTNERSH IP	DE					X			X		07/07/00	
UNITED DIAGNOSTIC INC	DE							X	X		07/11/00	
UNITED PAN EUROPE COMMUNICATIONS NV								X	X		06/26/00	
UNITEDGLOBALCOM INC	DE							X	X		06/26/00	
USAA FEDERAL SAVINGS BANK			X								06/30/00	
VARI L CO INC	CO						X				07/05/00	
WESTVACO CORP	DE							X	X		07/11/00	
WOLVERINE WORLD WIDE INC /DE/	DE							X	X		07/12/00	
WORLDCOM INC/GA//	GA							X	X		07/13/00	
WTAA INTERNATIONAL INC /FL/	FL			X							07/05/00	
1ST MIRACLE GROUP INC	NV							X			07/07/00	AMEND
4NETWORLD COM INC	DE								X		04/28/00	AMEND