

SEC NEWS DIGEST

Issue 96-134

July 17, 1996

COMMISSION ANNOUNCEMENTS

U.S.-RUSSIAN JOINT COMMISSION ON ECONOMIC AND TECHNOLOGICAL COOPERATION

On July 16, Vice President Gore and Prime Minister Chernomyrdin announced the formation of a U.S.-Russia Capital Markets Forum. The Forum will play a key advisory role to the Russian government on the development of the Russian capital markets.

The Forum, chaired by U.S. Treasury Secretary Rubin, U.S. Securities and Exchange Commission Chairman Levitt, First Deputy Prime Minister of the Russian Government Kadannikov, and Russian Federal Commission on the Capital Market Chairman Vasiliev, is intended to meet Prime Minister Chernomyrdin's request to Vice President Gore for expanded cooperation in the development of the Russian capital markets. It will operate under the auspices of the Gore-Chernomyrdin Commission and report periodically on its progress to Vice President Gore and Prime Minister Chernomyrdin.

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE AND CEASE-AND-DESIST PROCEEDINGS FILED AGAINST INVESTMENT ADVISER FOR FAILURE TO DISCLOSE UNFAIR ALLOCATION PRACTICES

The Commission announced the institution of administrative and cease and desist proceedings against McKenzie Walker Investment Management, Inc. (McKenzie Walker), a registered investment adviser, and Richard C. McKenzie, Jr. (McKenzie), a co-founder of McKenzie Walker and its sole director, officer and shareholder.

The Commission found that McKenzie Walker and McKenzie failed to disclose to clients and prospective clients that McKenzie Walker allocated profitable equity trades and hot IPOs in an unfair and inequitable manner. The adviser favored clients that paid it a fee based on the account's performance and disfavored clients that paid a fee based on a percentage of assets under management. As a result of the undisclosed favoritism shown to performance-based fee clients, McKenzie Walker's fees were increased by approximately \$224,683 during a 14 month period.

The Commission found that McKenzie Walker and McKenzie violated Section 206(2) of the Investment Advisers Act of 1940 (Advisers Act). McKenzie Walker and McKenzie consented, without admitting or denying the findings, to the entry of an order censuring them; ordering them to cease and desist from committing or causing any violation or future violation of Section 206(2) of the Advisers Act; requiring McKenzie Walker to disgorge \$224,683 plus prejudgment interest; and imposing a civil penalty of \$100,000. (Rel. IA-1571)

COMPLAINT FILED AGAINST FORMER DIRECTOR OF AUTOMATED TELEPHONE MANAGEMENT SYSTEMS, INC.

The Commission announced that on July 16 it filed a complaint in the United States District Court for the Northern District of Texas seeking a permanent injunction and civil penalty against Earl V. Young, a former director of Automated Telephone Management Systems, Inc. (ATM).

The complaint alleged that Young knew, or was reckless in not knowing, that ATM's financial statements, for fiscal 1993 were materially misstated. The materially misstated financials were included in an annual report on Form 10-K for 1993, filed with the Commission on January 13, 1994. Specifically, the Commission alleged that Young knew that ATM had prematurely recognized revenue from a sale and signed ATM's Form 10-K for fiscal 1993. Young, a member of ATM's audit committee, also failed to notify ATM's independent auditors of the improper revenue recognition.

Without admitting or denying the Commission's allegations, Young consented to the entry of a judgment against him, permanently enjoining Young from committing future violations of Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 10b-5 and 13b2-2 thereunder, and ordering Young to pay a civil money penalty in the amount of \$15,000.

The Commission previously sought and obtained permanent injunctions against ATM and three former ATM officers (LR-14710). [SEC v. Earl V. Young, Civil Action No. 3-96CV1985-T, N.D. Texas] (LR-14981; AAE Rel. 803)

INVESTMENT COMPANY ACT RELEASES

FIRST FUNDS AND FIRST TENNESSEE BANK NATIONAL ASSOCIATION

An order has been issued on an application filed by FIRST FUNDS and First Tennessee Bank National Association under Sections 6(c), 10(f), and 17(b) of the Investment Company Act for an exemption from Sections 10(f) and 17(a) of the Act. The order permits certain portfolios of FIRST FUNDS to purchase Tennessee tax-exempt securities from the Bond Division of First Tennessee Bank National Association (Bond Division) when such securities are underwritten

solely by the Bond Division or when the Bond Division is a member of an underwriting syndicate, and from a syndicate manager when such securities are designated as group sales. The order also permits the portfolios to purchase Tennessee tax-exempt securities under Rule 10f-3 in amounts up to the greater of 10% or \$1,000,000, but in no event more than 15%, of a class of an issue, and from an underwriting syndicate of which the Bond Division is a member without limiting the consideration paid by a Portfolio in any one offering. (Rel. IC-22070 - July 15)

GEORGE BAUM EMPLOYEE EQUITY FUND, L.P.

An order has been issued under Sections 6(b) and 6(e) of the Investment Company Act on an application filed by George K. Baum Employee Equity Fund, L.P. The order grants the Fund an exemption from all provisions of the Act except Section 9, certain provisions of Sections 17 and 30, and Sections 36 through 53. The Fund is an employees' securities company within the meaning of Section 2(a)(13) of the Act. (Rel. IC-22071 - July 15)

PACIFIC HORIZON FUNDS, INC., ET AL.

A notice has been issued giving interested persons until August 9 to request a hearing on an application filed by Pacific Horizon Funds, Inc., et al. for an order under Section 6(c) of the Investment Company Act. The order would exempt applicants from Section 12(d)(1)(A)(ii), under Sections 6(c) and 17(b) exempting applicants from Sections 17(a)(1) and 17(a)(2), and under Rule 17d-1 to permit certain transactions in accordance with Section 17(d) and Rule 17d-1. The order would also permit certain funds to use their cash reserves to purchase shares of affiliated money market funds. (Rel. IC-22072 - July 15)

QUALIVEST FUNDS, ET AL.

An order has been issued under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder to permit certain investment companies and certain private accounts to deposit their uninvested cash balances in one or more joint trading accounts to be used to enter into short-term investments. (Rel. IC-22073 - July 16)

AETNA SERIES FUND, INC., ET AL.

A notice has been issued giving interested persons until August 12 to request a hearing on an application filed by Aetna Series Fund, Inc. (Fund), et al. for an order under Section 17(b) of the Investment Company Act that would exempt applicants from Section 17(a) of the Act. The order would permit Aetna International Growth Fund, a series of the Fund, to acquire substantially all of the assets of the Aetna Asian Growth Fund, another series of the Fund. Because of certain affiliations, the two series may not rely on Rule 17a-8 under the Act. (Rel. IC-22074 - July 16)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-96-21) that amends the NASD By-Laws and Membership and Registration Rules to require electronic filing of Forms U-4, U-5, and BD. (Rel. 34-37439)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change (SR-DTC-96-07) filed by The Depository Trust Company. The proposed rule change modifies certain provisions of the Fund/SERV Interface Agreement with the National Securities Clearing Corporation in accordance with the conversion to same-day funds settlement. Publication of the proposal is expected in the Federal Register during the week of July 22. (Rel. 34-37440)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 DOLE FOOD COMPANY INC, 31355 OAK CREST DRIVE, WESTLAKE VILLAGE, CA 91361
(818) 879-6600 - 4,140,000 (\$179,055,000) COMMON STOCK. (FILE 333-7849 - JUL. 10) (BR. 2)
- S-3 WILLIAMS SONOMA INC, 100 N POINT ST, SAN FRANCISCO, CA 94133
(415) 616-8345 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. (FILE 333-7851 - JUL. 10) (BR. 2)
- S-3 FLORIDA PROGRESS CORP /, ONE PROGRESS PLZ, ST PETERSBURG, FL 33701
(813) 824-6400 - 2,000,000 (\$68,250,000) COMMON STOCK. (FILE 333-7853 - JUL. 10) (BR. 4)
- S-8 COCENSYS INC, 213 TECHNOLOGY DR, IRVINE, CA 92718 (714) 753-6100 -
1,025,000 (\$8,132,118.69) COMMON STOCK. (FILE 333-7855 - JUL. 10) (BR. 1)
- S-8 MOOVIES INC, 201 BROOKFIELD PARKWAY, STE 200, GREENVILLE, SC 29607
(803) 292-2072 - 940,000 (\$7,872,500) COMMON STOCK. (FILE 333-7857 - JUL. 10) (BR. 5)
- S-8 INNERDYNE INC, 1244 REAMWOOD AVE, SUNNYVALE, CA 94089 (408) 745-6010 -
1,000,000 (\$4,125,000) COMMON STOCK. (FILE 333-7859 - JUL. 10) (BR. 1)

- S-3 PROTEIN POLYMER TECHNOLOGIES INC, 10655 SORRENTO VALLEY RD, SAN DIEGO, CA 92121 (619) 558-6064 - 322,663 (\$1,330,984.80) COMMON STOCK. (FILE 333-7861 - JUL. 10) (BR. 1)
- S-8 MONOCACY BANCSHARES INC, 222 E BALTIMORE ST, MONOCACY BANCSHARES INC, TANEYTOWN, MD 21787 (410) 756-2655 - 200,000 (\$4,700,000) COMMON STOCK. (FILE 333-7865 - JUL. 10) (BR. 7)
- S-4 OLSTEN CORP, 175 BROAD HOLLOW RD, MELVILLE, NY 11747 (516) -84-4-78 - 5,616,000 (\$16,511,040) COMMON STOCK. (FILE 333-7867 - JUL. 10) (BR. 1)
- S-8 NUVEEN JOHN COMPANY, 333 W WACKER DR, CHICAGO, IL 60606 (312) 917-7700 - 3,800,000 (\$93,822,000) COMMON STOCK. (FILE 333-7873 - JUL. 10) (BR. 8)
- S-8 LEHMAN BROTHERS HOLDINGS INC, AMERICAN EXPRESS TWR, 3 WORLD FINANCIAL CNTR, NEW YORK, NY 10048 (212) 526-7000 - 30,000,000 (\$703,200,000) COMMON STOCK. (FILE 333-7875 - JUL. 10) (BR. 8)
- S-8 NORWOOD PROMOTIONAL PRODUCTS INC, 70 NE LOOP 410 SUITE 295, THE RENAISSANCE PLAZA, SAN ANTONIO, TX 78216 (210) 227-7629 - 11,028 (\$57,897) COMMON STOCK. (FILE 333-7877 - JUL. 10) (BR. 2)
- S-3 INTERNATIONAL CABLETEL INC, 110 E 59TH ST, 26TH FLOOR, NEW YORK, NY 10022 - 275,000,000 (\$275,000,000) STRAIGHT BONDS. (FILE 333-7879 - JUL. 10) (BR. 3)
- S-8 LAFAYETTE INDUSTRIES INC, 140 HINSDALE ST, BROOKLYN, NY 11207 (718) 346-3099 - 200,000 (\$738,000) COMMON STOCK. (FILE 333-7881 - JUL. 10) (BR. 9)
- S-3 REXALL SUNDOWN INC, 851 BROKEN SOUND PARKWAY N W, BOCA RATON, FL 33487 (407) 241-9400 - 500,000 (\$13,250,000) COMMON STOCK. (FILE 333-7883 - JUL. 10) (BR. 1)
- S-8 DCC COMPACT CLASSICS INC, 9301 JORDON AVE, STE 105, CHATSWORTH, CA 91311 (818) 993-8822 - 410,000 (\$53,000) COMMON STOCK. (FILE 333-7885 - JUL. 10) (BR. 2)
- S-8 NEXSTAR PHARMACEUTICALS INC, 2860 WILDERNESS PLACE, BOULDER, CO 80301 (303) 444-5893 - 300,000 (\$6,187,500) COMMON STOCK. (FILE 333-7887 - JUL. 10) (BR. 1)
- S-8 NEXSTAR PHARMACEUTICALS INC, 2860 WILDERNESS PLACE, BOULDER, CO 80301 (303) 444-5893 - 500,000 (\$10,312,500) COMMON STOCK. (FILE 333-7889 - JUL. 10) (BR. 1)
- S-3 EXIDE ELECTRONICS GROUP INC, 8609 SIX FORKS ROAD, FORUM II, RALEIGH, NC 27615 (919) 872-3020 - 125,000 (\$8,674,531) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-7891 - JUL. 10) (BR. 4)
- S-3 MED WASTE INC, 3890 NW 132 STREET, BAY K, OPA LOCKA, FL 33054 (305) 688-3931 - 479,139 (\$2,096,233.13) COMMON STOCK. (FILE 333-7893 - JUL. 10) (BR. 9)
- S-3 GENERAL PUBLIC UTILITIES CORP /PA/, 100 INTERPACE PKWY, PARSIPPANY, NJ 07054 (201) 263-6500 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 333-7895 - JUL. 10) (BR. 4)
- S-3 CONTINENTAL AIRLINES INC /DE/, 2929 ALLEN PKWY STE 1513, HOUSTON, TX 77019 (713) 834-5000 - 192,975,000 (\$192,975,000) STRAIGHT BONDS. (FILE 333-7899 - JUL. 10) (BR. 5)
- S-8 INTERLEAF INC /MA/, PROSPECT PLACE, 9 HILLSIDE AVE, WALTHAM, MA 02154 (617) 290-0710 - 750,000 (\$3,420,000) COMMON STOCK. (FILE 333-7901 - JUL. 10) (BR. 3)
- S-8 INTERLEAF INC /MA/, PROSPECT PLACE, 9 HILLSIDE AVE, WALTHAM, MA 02154 (617) 290-0710 - 750,000 (\$3,420,000) COMMON STOCK. (FILE 333-7903 - JUL. 10) (BR. 3)

- S-1 DEPOTECH CORP, 10450 SCIENCE CENTER DRIVE, STE 100, SAN DIEGO, CA 92037
(619) 625-2424 - 2,300,000 (\$52,037,500) COMMON STOCK. (FILE 333-7907 - JUL. 10) (BR. 1)
- S-4 CORPORATE EXPRESS INC, 325 INTERLOCKEN PKWY, BROOMFIELD, CO 80021
(303) 373-2800 - 14,000,000 (\$507,500,000) COMMON STOCK. (FILE 333-7909 - JUL. 10) (BR. 2)
- S-1 BALLANTYNE OF OMAHA INC, 4350 MCKINLEY ST, OMAHA, NE 68112
(402) 453-4444 - 1,265,000 (\$18,975,000) COMMON STOCK. (FILE 333-7911 - JUL. 10) (BR. 5)
- S-4 WEIRTON STEEL CORP, 400 THREE SPRINGS DR, WEIRTON, WV 26062
(304) 797-2000 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 333-7913 - JUL. 10) (BR. 6)
- S-3 SPARTECH CORP, 7733 FORSYTH BLVD STE 1450, CLAYTON, MO 63105
(314) 721-4242 - 6,900,000 (\$73,747,200) COMMON STOCK. (FILE 333-7917 - JUL. 10) (BR. 6)
- S-3 BROOERBUND SOFTWARE INC /DE/, 500 REDWOOD BLVD, NOVATO, CA 94948
(415) 382-4400 - 270,318 (\$8,819,124.75) COMMON STOCK. (FILE 333-7921 - JUL. 10) (BR. 3)
- S-8 EMERGENT GROUP INC, 15 SOUTH MAIN ST STE 750, GREENVILLE, SC 29601
(864) 235-8056 - 566,664 (\$6,374,970) COMMON STOCK. (FILE 333-7923 - JUL. 11) (BR. 7)
- S-8 EMERGENT GROUP INC, 15 SOUTH MAIN ST STE 750, GREENVILLE, SC 29601
(864) 235-8056 - 33,332 (\$374,985) COMMON STOCK. (FILE 333-7925 - JUL. 11) (BR. 7)
- S-8 EMERGENT GROUP INC, 15 SOUTH MAIN ST STE 750, GREENVILLE, SC 29601
(864) 235-8056 - 50,000 (\$2,500) COMMON STOCK. (FILE 333-7927 - JUL. 11) (BR. 7)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADC TELECOMMUNICATIONS INC	MN		X						X	07/01/96	
ADT LIMITED								X	X	07/15/96	
AETNA LIFE & CASUALTY CO	CT					X				06/28/96	
AGCO CORP /DE	DE		X						X	06/28/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AHMANSON H F & CO /DE/	DE				X	X				07/16/96	
AIRPLANES US TRUST	DE				X					07/16/96	
AIRSENSORS INC	DE	X								07/01/96	
ALEXANDER & ALEXANDER SERVICES INC	MD				X					07/16/96	
ALFACELL CORP	DE				X					06/11/96	
AMBAR INC	DE	X					X			07/01/96	
AMERECO INC	UT				X	X	X			06/28/96	
AMERICAN CONSOLIDATED GROWTH CORP	DE				X					07/03/96	
AMERICAN EXPRESS CENTURION BANK	UT				X	X				07/15/96	
AMERICAN EXPRESS RECEIVABLES FINANCING C	DE				X	X				07/15/96	
AMERICAN FINANCIAL HOLDING INC /DE	DE				X					07/08/96	
AMERICAN HONDA REC CORP HONDA AUTO REC 1	CA				X					06/30/96	
AMERICAN HONDA RECEIVABLES CORP	CA				X					06/30/96	
AMERICAN RADIO SYSTEMS CORP /MA/	DE	X			X	X				07/01/96	
AMERITECH CORP /DE/	DE						X			07/16/96	
AMNEX INC	NY	X				X				06/28/96	
ANALOG DEVICES INC	MA				X					06/25/96	
APL LTD	DE						X			05/02/96AMEND	
ARV ASSISTED LIVING INC	CA	X			X	X				06/30/96	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE					X				07/16/96	
ASSOCIATES FIRST CAPITAL CORP	DE					X				07/16/96	
AST RESEARCH INC /DE/	DE				X	X				07/12/96	
ATC CAPITAL GROUP LTD	DE				X	X				06/28/96	
AVERT INC	CO				X	X				07/01/96	
BALL CORP	IN				X	X				07/16/96	
BANPONCE CORP	PR				X	X				07/09/96	
BARRIE RICHARD FRAGRANCES INC	NV	X			X	X				06/28/96	
BAYLAKE CORP	WI	X				X				07/12/96	
BELCOR INC	CA				X	X				06/26/96	
BRAUNS FASHIONS CORP	DE		X			X				07/02/96	
CALI REALTY L P	MD				X	X				07/16/96	
CANADIAN DERIVATIVES CLEARING CORP					X	X				06/10/96	
CAPITAL CITY BANK GROUP INC	FL	X								06/30/96	
CAPITAL CORP OF THE WEST	CA	X				X				06/28/96	
CARRAMERICA REALTY CORP	MD					X				06/14/96AMEND	
CATERPILLAR INC	DE				X					07/16/96	
CENTURION MINES CORP	UT	X								09/30/96	
CENTURY CASINOS INC	DE	X				X				07/01/96	
CFX CORP	NH	X				X				07/01/96	
CHAMPION FINANCIAL CORP	UT				X		X			11/30/95	
CHEMICAL FINANCIAL CORP	MI				X					06/30/96	
CHESAPEAKE ENERGY CORP	DE					X				04/30/96AMEND	
CITIBANK SOUTH DAKOTA N A	DE	X								05/25/96	
CITIBANK SOUTH DAKOTA N A	DE	X								05/25/96	
CONSIL CORP	ID				X	X				06/28/96	
CONTIMORTGAGE HOME EQUITY LN TR 1996-1	DE				X	X				06/15/96	
CONTOUR MEDICAL INC	NV				X		X			07/10/96	
CORESTATES FINANCIAL CORP	PA				X					06/28/96	
CORNING INC /NY	NY	X								06/30/96	
CORT BUSINESS SERVICES CORP	DE				X	X				07/15/96	
CYTOTHERAPEUTICS INC/DE	DE					X				07/10/96	
DATA PROCESSING RESOURCES CORP	CA	X				X				07/01/96	
DATAMARK HOLDING INC	DE	X								06/28/96	
DIANA CORP	DE					X				01/16/96AMEND	
DIGITAL RECORDERS INC	NC	X				X				04/30/96AMEND	
DIGITAL TRANSMISSION SYSTEMS INC \DE\	DE				X		X			07/16/96	
DILLARD DEPARTMENT STORES INC	DE		X							07/12/96	
DISCOVER CARD MASTER TRUST I	DE				X	X				07/15/96	

NAME OF ISSUER	STATE CODE	B& ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DISCOVER CARD TRUST 1991 B	DE				X	X				07/15/96	
DISCOVER CARD TRUST 1991 D	DE				X	X				07/15/96	
DISCOVER CARD TRUST 1991 E	DE				X	X				07/15/96	
DISCOVER CARD TRUST 1991 F	DE				X	X				07/15/96	
DISCOVER CARD TRUST 1992-B	DE				X	X				07/15/96	
DISCOVER CARD TRUST 1993-A	DE				X	X				07/15/96	
DISCOVER CARD TRUST 1993-B	DE				X	X				07/15/96	
DURA PHARMACEUTICALS INC/CA	CA		X			X				07/03/96	
DYNAMIC ASSOCIATES INC	NV					X				07/15/96	AMEND
DYNATRONICS CORP	UT		X							05/01/96	AMEND
ELECTRONIC DATA SYSTEMS CORP /DE/	DE				X	X				07/16/96	
EMCARE HOLDINGS INC	DE					X				04/30/96	AMEND
ENTOURAGE INTERNATIONAL INC	TX					X				12/22/95	
EQUITABLE OF IOWA COMPANIES	IA				X					03/31/96	
ESPEY MANUFACTURING & ELECTRONICS CORP	NY	X								07/15/96	
ESSEX BANCORP INC /NEW	DE				X					07/03/96	
ESSEX PROPERTY TRUST INC	MD				X					03/31/96	
EXPORT FUNDING CORP	DE				X	X				07/09/96	
F&M BANCORP	MD			X		X				07/09/96	
FALCON CABLE SYSTEMS CO	CA		X			X				07/12/96	
FALCON HOLDING GROUP LP	DE		X			X				07/12/96	
FIBERCHEM INC	DE				X	X				05/31/96	
FINANCIAL ASSET SECURITIES CORP	DE				X	X				06/27/96	
FINANCIAL ASSET SECURITIES CORP	DE				X	X				06/28/96	
FINGERMATRIX INC	NY				X	X				07/10/96	
FINISHMASTER INC	MI		X							07/09/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1996-	CA	X								06/28/96	
FIRST CHICAGO NBD CORP	DE				X					07/15/96	
FIRST DEPOSIT MASTER TRUST					X					06/12/96	
FIRST DEPOSIT NATIONAL BANK					X					06/12/96	
FMC GOLD CO	DE				X					07/12/96	
FOHP INC	NJ				X					06/12/96	
FORCENERGY INC	DE	X								12/31/96	
GAMETEK INC	DE				X					07/08/96	
GENERAL GROWTH PROPERTIES INC	DE				X	X				07/01/96	
GENZYME CORP	MA		X			X				07/01/96	
GORAN CAPITAL INC			X							03/31/96	AMEND
GRAPHIX ZONE INC/DE	DE	X				X				07/01/96	
GT BICYCLES INC	DE	X				X				07/03/96	
GT INTERACTIVE SOFTWARE CORP	DE				X	X				07/10/96	
H E R C PRODUCTS INC	DE	X				X				07/01/96	
HEALTHPLAN SERVICES CORP	DE	X				X				07/01/96	
HEALTHPLAN SERVICES CORP	DE	X				X				07/01/96	
HOST MARRIOTT CORP/MD	DE				X					06/14/96	
HOUSECALL MEDICAL RESOURCES INC	DE	X				X				06/30/96	
HUB GROUP INC	DE					X				05/02/96	AMEND
HUBCO INC	NJ	X				X				07/01/96	
HUNTINGTON BANCSHARES INC/MD	MD				X	X				07/10/96	
ICO INC	TX					X				05/31/96	AMEND
IDENTIX INC	CA					X				03/26/96	AMEND
IDENTIX INC	CA				X					06/30/96	
ILLINOIS CENTRAL CORP	DE	X								05/15/96	AMEND
ILLINOIS CENTRAL RAILROAD CO	DE	X								05/15/96	AMEND
IMMUNOGEN INC	MA				X					07/15/96	
INDIANA FEDERAL CORP	DE		X							05/17/96	
INSIGNIA FINANCIAL GROUP INC	DE				X					07/01/96	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
INTERFACE SYSTEMS INC	DE					X		X		06/14/96	
INTERNATIONAL ABSORBENTS INC			X					X		06/25/96	
INTERNATIONAL AUTOMATED SYSTEMS INC	UT	X								07/12/96	
JCP RECEIVABLES INC	DE							X		06/30/96	
JETFORM CORP	A1	X						X		03/31/96AMEND	
JETFORM CORP	A1	X						X		06/26/96	
KEY TECHNOLOGY INC	OR	X								07/01/96	
KIWI INTERNATIONAL AIR LINES INC	NJ	X						X		07/01/96	
KSW INC	NY			X						06/27/96	
LIFE RE CORP	DE				X					06/30/96	
LORD ABBOTT INC	CO	X	X					X		06/27/96	
MANAGEMENT TECHNOLOGIES INC	NY					X		X		07/15/96	
MAPCO INC	DE					X		X		07/12/96	
MARKET GUIDE INC	NY					X				06/17/96	
MASTEC INC	DE							X		04/30/96AMEND	
MELLON BANK NA MELLON BANK HOME EQUITY L	MA					X		X		07/10/96	
MEMRY CORP	DE	X						X		06/28/96	
MERRILL LYNCH & CO INC	DE					X		X		07/16/96	
MERRY LAND & INVESTMENT CO INC	GA					X		X		06/28/96	
METROMEDIA INTERNATIONAL GROUP INC	DE	X				X		X		07/02/96	
MGI PROPERTIES	MA	X						X		07/02/96	
MICROCARB INC	DE					X		X		05/22/96AMEND	
MINDSPRING ENTERPRISES INC	DE	X						X		06/28/96	
MMCA AUTO GRANTOR TRUST 1993-1	DE							X		06/30/96	
MMCA AUTO OWNER TRUST 1995-1	DE							X		06/30/96	
MONEY STORE INC TMS ASSET BACKED CERTIFI	NJ							X		04/15/96	
MOVIE GALLERY INC	DE	X				X		X		07/01/96	
MURRAY UNITED DEVELOPMENT CORP	DE					X		X		07/11/96	
NATIONAL MEDIA CORP	DE	X						X		07/01/96	
NATIONAL SURGERY CENTERS INC \DE\	DE							X		02/23/96AMEND	
NETWORK EXPRESS INC	MI	X								07/01/96	
NEW WORLD COFFEE INC	DE					X		X		07/12/96	
NOBLE DRILLING CORP	DE	X						X		07/01/96	
NORTH BANCSHARES INC	DE	X								06/30/96	
NORTH FORK BANCORPORATION INC	DE					X		X		07/15/96	
NORTHERN TRUST CORP	DE					X		X		01/16/96	
NORWEST ASSET SECURTIES CORP	DE					X		X		07/11/96	
NORWEST ASSET SECURTIES CORP	DE					X				07/12/96	
NPS TECHNOLOGIES GROUP INC	DE					X				06/20/96	
NTN COMMUNICATIONS INC	DE	X						X		06/30/96	
ORBIT INTERNATIONAL CORP	DE				X					07/08/96	
ORION CAPITAL CORP	DE	X						X		07/02/96	
OSBORN COMMUNICATIONS CORP /DE/	DE	X						X		05/03/96AMEND	
OUTDOOR SYSTEMS INC	DE					X		X		07/16/96	
PACIFIC GAS TRANSMISSION CO	CA	X								07/01/96	
PEN INTERCONNECT INC	UT	X								05/01/96AMEND	
PEOPLES BANK CREDIT CARD MASTER TRUST	CT					X		X		07/02/96	
PERIPHERAL CONNECTIONS INC	NV	X						X		07/08/96	
PHYSICIAN SUPPORT SYSTEMS INC	DE							X		05/08/96AMEND	
POLISH TELEPHONES & MICROWAVE CORP	TX					X				06/28/96	
POSITRON CORP	TX					X				07/15/96	
PRECISION SYSTEMS INC	DE							X		06/29/96AMEND	
PRINS RECYCLING CORP	NY		X			X		X		07/12/96	
PROGRAMMERS PARADISE INC	DE	X						X		06/28/96	
PROVIDIAN NATIONAL BANK						X				06/12/96	
PSINET INC	NY					X				06/28/96	
PTI HOLDING INC	DE					X				07/09/96	
PUBLICKER INDUSTRIES INC	PA	X								07/15/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
QUEENS COUNTY BANCORP INC	DE					X	X			07/10/96	
R&G MORTGAGE TRUST 1994-1						X	X			06/25/96	
R&G MORTGAGE TRUST 1994-2						X	X			06/24/96	
R&G MORTGAGE TRUST 1994-3						X	X			06/24/96	
RECYCLING INDUSTRIES INC	FL						X			07/15/96	
RENAL TREATMENT CENTERS INC /DE/	DE						X			05/29/96AMEND	
REPUBLIC INDUSTRIES INC	DE					X				07/15/96	
RESOUND CORP	CA		X				X			06/28/96	
ROCK TENN CO	GA					X	X			06/24/96	
SALTON MAXIM HOUSEWARES INC	DE	X	X				X			07/11/96	
SANFILIPPO JOHN B & SON INC	DE					X	X			07/03/96	
SARATOGA RESOURCES INC	DE	X	X	X	X					05/07/96	
SCHAWK INC	DE					X				07/08/96	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL					X	X			07/15/96	
SEARS CREDIT ACCOUNT MASTER TRUST II	NY					X	X			07/15/96	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL					X	X			07/15/96	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL					X	X			07/15/96	
SEVEN UP RC BOTTLING COMPANY OF SOUTHERN	DE					X	X			07/02/96	
SINOAMERICAN TELECOM INC	NV					X	X			06/26/96	
SIRCO INTERNATIONAL CORP	NY					X	X			07/16/96	
SMITH BARNEY HOLDINGS INC	DE					X				07/15/96	
SODAK GAMING INC	SD	X					X			07/01/96	
SOUTH WEST PROPERTY TRUST INC	MD					X				07/15/96	
SOUTHERN PACIFIC SECURED ASTS CORP MORT	DE	X					X			06/28/96	
SPATIALIZER AUDIO LABORATORIES INC	DE	X					X			06/24/96	
SPIEKER PROPERTIES INC	MD					X	X			07/15/96	
SPIEKER PROPERTIES L P	CA					X	X			07/15/96	
SPS TRANSACTION SERVICES INC	DE						X			06/30/96	
ST MARY LAND & EXPLORATION CO	DE	X								06/28/96	
ST PAUL BANCORP INC	DE					X				07/16/96	
STANDARD ENERGY CORP	UT	X								06/21/96	
STANDISH CARE CO	DE	X								07/03/96	
STARLIGHT ACQUISITIONS INC	CO						X			05/13/96AMEND	
STARWOOD LODGING CORP	MD	X					X			06/28/96	
STARWOOD LODGING TRUST	MD	X					X			06/28/96	
STEPHAN CO	FL	X					X			06/27/96	
SUN HEALTHCARE GROUP INC	DE	X					X			06/30/96	
SUNGARD DATA SYSTEMS INC	DE	X					X			07/10/96	
TCA CABLE TV INC	TX	X					X			05/01/96AMEND	
TEXAS AMERICAN RESOURCES INC	TX				X		X			06/28/96	
TGC INDUSTRIES INC	TX					X	X			07/11/96	
TJ INTERNATIONAL INC	DE	X					X			07/01/96	
TOYS R US INC	DE					X	X			07/15/96	
TRANS LEASING INTERNATIONAL INC	DE	X								04/30/96	
TRANS LEASING INTERNATIONAL INC	DE	X								05/31/96	
TRANSACTION SYSTEMS ARCHITECTS INC	DE						X			06/03/96AMEND	
U S DIAGNOSTIC LABS INC	DE	X			X					06/28/96	
UMC ELECTRONICS CO	DE						X			05/31/96	
UNITED DOMINION INDUSTRIES LIMITED						X				06/20/96	
UNITED STATES FILTER CORP	DE	X								07/15/96	
UNITED STATES FILTER CORP	DE	X								07/15/96	
UROHEALTH SYSTEMS INC	DE	X					X			07/01/96	
US OFFICE PRODUCTS CO	DE					X	X			07/15/96	
USL CAPITAL CORP/	DE	X			X	X				07/01/96	
VALLEY RIDGE FINANCIAL CORP	MI	X					X			07/01/96	
VALSPAR CORP	DE						X			05/17/96AMEND	
VALUE HOLDINGS INC	FL			X		X				07/12/96	

NAME OF ISSUER	STATE	BK ITEM NO.								DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8		
VECTOR AEROMOTIVE CORP	NV					X	X			07/15/96	
VERMONT TEDDY BEAR CO INC	NY					X				07/16/96	
VINLAND PROPERTY TRUST	CA		X				X			05/01/96	AMEND
VOLKSWAGEN CREDIT AUTO RECEIVABLES CORP	DE					X	X			04/15/96	
VOLKSWAGEN CREDIT AUTO RECEIVABLES CORP	DE					X	X			06/15/96	
VOLKSWAGEN CREDIT AUTO RECEIVABLES CORP	DE					X	X			06/15/96	
WASHINGTON FEDERAL INC	WA					X	X			07/11/96	
WELLS FARGO & CO	DE		X							07/16/96	
WERNER ENTERPRISES INC	NE					X	X			07/16/96	
WFS REPUBLIC INC	CA					X				05/31/96	
WHIRLPOOL CORP /DE/	DE					X	X			07/16/96	
WINCO PETROLEUM CORP	CO		X							07/03/96	
XYTRONYX INC	DE					X	X			07/09/96	
YAMAHA MOTOR RECEIVABLES CORP	DE					X				07/15/96	
ZALE CORP	DE					X	X			07/12/96	
ZEITGEIST WERKS INC	CO		X	X			X			06/27/96	
21ST CENTURY FILM CORP	DE					X				05/01/96	
360 DEGREE COMMUNICATIONS CO	DE		X							06/30/96	
99 CENTS ONLY STORE	CA					X				07/11/96	