

# sec news digest

Issue 96-36

February 28, 1996

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## COMMISSION ANNOUNCEMENTS

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### COMMISSION TO HOLD SYMPOSIUM ON FINANCIAL ACCOUNTING AND REPORTING OF INTANGIBLE ASSETS

The Commission announced today that it will hold a symposium on issues related to the financial accounting and reporting of intangible assets. The symposium will have various panels that will address such topics as the nature and types of intangible assets, including intellectual property, human capital, research and development, software and related items. Discussion at the symposium also will center upon the types of companies that utilize intangible assets, the importance of disclosure relating to these assets from the perspective of investors and other users of financial reporting, and the sources of information relating to intangible assets. Invited panelists also will discuss issues related to the measurement of intangible assets by preparers of financial reports, concerns about disclosures related to intangible assets, academic research pertaining to such assets, and the experience of U.S. and foreign standards setters with regard to accounting and disclosure of intangible assets. The symposium will conclude with a general discussion of issues raised by the various panels and measures that might be taken to address these issues.

Invited panelists will include academics engaged in the study of intangible assets, representatives of U.S. and foreign companies that utilize intangibles, and various representatives of the accounting profession and standard setting community. A list of the panelists will be published at a later date. (Rel. 34-36892; Press Rel. 96-38)

**ADVISORY COMMITTEE ON THE CAPITAL FORMATION AND REGULATORY PROCESSES;  
RENEWAL OF COMMITTEE**

Chairman Levitt, with the concurrence of Commissioner Wallman, has renewed the Advisory Committee on the Capital Formation and Regulatory Processes. FOR FURTHER INFORMATION CONTACT: Meridith Mitchell, Assistant General Counsel, Office of the General Counsel, at (202) 942-0890. (Rel. Nos. 33-7266; 34-36881; File No. 265-20)

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**ENFORCEMENT PROCEEDINGS**

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**ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST RICHARD KNIGHT**

The Commission instituted administrative proceedings pursuant to Section 8A of the Securities Act, Section 21C of the Exchange Act of 1934 and Rule 102(e) of the Commission's Rules of Practice against Richard A. Knight, CPA. Knight was the chief financial officer of Chambers Development Company, Inc., from August 1990 until April 13, 1992, and a member of the company's board from August 1990 until December 1992. Before joining Chambers, Knight was with the accounting firm of Grant Thornton and, from 1983 through 1989, was the audit partner on the Chambers audits. The Commission's Order found that Knight violated the antifraud provisions of the Securities Act and the Exchange Act, and was a cause of violations by Chambers of the reporting, internal controls and recordkeeping provisions of the Exchange Act. As the company's independent auditor, Knight learned that Chambers employed improper capitalization methods. As the company's chief financial officer, Knight participated in the preparation of materially false and misleading financial statements, earnings announcements, periodic reports and registration statements. The Commission's Order permanently denies Knight the privilege of appearing or practicing before the Commission as an accountant and orders him to cease and desist from violations of the applicable provisions of the federal securities laws. Knight, without admitting or denying the findings in the Commission's Order, consented to entry of the Order and the sanctions imposed therein. (Rel. Nos. 33-7268; 34-36893; AAE Rel. 764)

**DANIEL MORRIS AND SCOTT THENEN PERMANENTLY ENJOINED**

The Commission announced that on February 1 the United States District Court for the Southern District of Florida issued a permanent injunction against Daniel Rae Morris (Morris) and Scott Fraiser Thenen enjoining them from violations of Sections 5(a), 5(c)

and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder. Morris and Scott Thenen consented to the entry of the injunction. This action is related to an earlier lawsuit filed by the SEC against Premium Sales Corporation (Premium Sales) and Kenneth Thenen, who is related to Scott Thenen (see SEC Litigation release No. 13668 dated June 9, 1993). The SEC's earlier complaint alleged that Premium Sales fraudulently raised over \$500,000,000 through a grocery diverting scheme and defrauded investors with promises of up to 60% annualized returns on their investments.

The SEC's complaint against Morris and Scott Thenen alleges that they played a major role in the operation of Premium Sales, a Ponzi scheme that operated from North Miami Beach, Florida. Morris and Scott Thenen are alleged to have made misrepresentations to investors and misappropriate investors' funds. Morris was a director and President of Lone Star Trading Company (Lone Star), Premium Sales' parent company. Morris was a Director, Secretary and fifty percent owner of Premium Sales. Morris allegedly bribed persons to confirm and verify fictitious grocery diverting transactions. Scott Thenen was a Director and the Chief Financial Officer of Premium Sales. Scott Thenen allegedly prepared fraudulent books and records to support the fictitious sales.

Morris and Scott Thenen previously agreed to monetary settlements with investors in a related suit. [SEC v. Daniel Rae Morris and Scott Fraiser Thenen, Civil Action No. 95-2807-Civ-Moreno, SD Fla.] (LR-14826)

#### CIVIL ACTION AGAINST JEFFREY MORRIS, GERARD MURPHY, SUSAN KEARY AND GRAEME DAVIES

On February 27, the Commission announced the entry of a final judgment by default against Graeme Davies, the last remaining defendant in the Commission's insider trading case involving securities in Hilton Hotels Corporation. The final judgment enjoins Davies from violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder and orders him to pay a civil penalty in the amount of \$425,625.00. In its amended complaint filed in October 1995, the Commission alleged that Susan F. Keary, the secretary to an outside director of Hilton, and her boyfriend, Davies, provided material non-public information relating to Hilton to defendants Jeffrey C. Morris and Gerard Murphy, who in turn purchased Hilton call options and common stock. For further information see SEC Litigation Releases Nos. 14336, 14354, 14381 and 14693. [SEC v. Jeffrey C. Morris, Gerard Murphy, Susan F. Keary and Graeme Davies, Civil Action No. 94 Civ. 8518, CBM, SDNY] (LR-14827)

## COURT ENTERS PRELIMINARY INJUNCTION TO HALT INTERNATIONAL PRIME BANK SCHEME

The Commission announced that on February 26 the Honorable Reginald C. Lindsay of the U.S. District Court for the District of Massachusetts entered a civil contempt order against Renate Haag (Haag) of Langen, Germany and Malibu, California, doing business as Haag + Partner. The Court found Haag in contempt for failing to comply with the temporary restraining order entered against her on October 26, 1995. Specifically, Haag failed a) to file a sworn accounting with the Court and the Commission identifying investors in her investment scheme, and b) to repatriate investor funds. If Haag fails to comply with the order by March 12, 1996, she was ordered to pay \$5,000 per day until she fully complies with the order.

The Commission alleges that Haag, Gene Block (Block) of Durham, North Carolina and Robert T. Riley, Jr. of St. Louis, Missouri (Riley), violated Section 17(a) of the Securities Act and Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder, and that Haag also violated Section 5 of the Securities Act. The Commission alleges that since at least October 1994, Haag has been the central figure in a fraudulent scheme that has induced members of the public to invest over \$1 million in her programs by promising, in some cases, returns as high as 200%-420% annually. As an inducement to potential investors, the Defendants have represented that investors' funds would be invested in risk-free, high-yield investment programs. The Defendants have falsely represented that the initial investment is guaranteed against loss because a "Prime Bank Guarantee" will be used as security for the transaction. In fact, there are no legitimate financial instruments known as "Prime Bank Guarantees." It is also alleged that the Defendants failed to disclose the risk that the returns will not be achieved. Previously, on August 8, 1995, the Court entered a temporary restraining order and asset freeze on the Commission's ex parte motion against Block. On September 14, 1995, Block consented to the entry of a preliminary injunction. On January 30, 1996, after hearing, the Court entered a preliminary injunction against Haag.

The Commission seeks permanent injunctive relief, disgorgement and civil monetary penalties. [SEC v. Gene Block, Individually and d/b/a Block Consulting Services, Renate Haag, Individually and d/b/a Haag + Partner, and Robert T. Riley, Jr., Individually and d/b/a The Roberts Group, Civil Action No. 95-11748RCL, D. Mass.] (LR-14828)

## COMPLAINT FILED AGAINST RICHARD MARCUS AND CARL YOUNGMAN

The Commission announced that on February 27 it filed a complaint in the United States District Court for the District of Massachusetts against Richard G. Marcus (Marcus) and Carl M. Youngman (Youngman),

alleging that they violated the federal securities laws' prohibitions against illegal insider trading. The complaint alleges that Marcus was the president, chief operating officer and a member of the board of directors of American Biltrite Inc. (ABL). Youngman was a personal friend of Marcus. Marcus negotiated with Hillside Industries, Inc. (Hillside) and Congoleum Corporation (Congoleum) regarding a proposed joint venture transaction between ABL and Congoleum. On December 1, 1992, after learning of the proposed joint venture transaction from Marcus, Youngman purchased 1,500 shares of ABL stock. On December 3, 1992, ABL publicly announced its intention to enter into the joint venture transaction with Congoleum. The announcement caused the price of ABL's stock to increase approximately 25%. Youngman realized approximately \$9,000 in ill-gotten gains.

Marcus and Youngman, without admitting or denying the allegations in the complaint, consented to the entry of an order enjoining them from violating Section 10(b) of the Exchange Act and Rule 10b-5 thereunder; ordering Youngman to disgorge his illegal trading profits, plus prejudgment interest thereon; and imposing penalties on both Youngman and Marcus. [SEC v. Richard G. Marcus and Carl M. Youngman, Civil Action No. 96-10382-JLT, USDC, D. Mass.] (LR-14829)

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#### INVESTMENT COMPANY ACT RELEASES

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##### FIRST AMERICAN INVESTMENT FUNDS, INC., ET AL.

An order has been issued on an application filed by First American Investment Funds, Inc., et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Section 12(d)(1)(A)(ii), under Sections 6(c) and 17(b) exempting applicants from Section 17(a)(1) and 17(a)(2), and under Rule 17d-1 to permit certain transactions in accordance with Section 17(d) and Rule 17d-1. The order permits certain funds to use their cash reserves to purchase shares of affiliated money market funds. (Rel. IC-21784 - February 27)

##### THE LIPPER FUNDS, INC., ET AL.

An order has been issued on an application filed by The Lipper Funds, Inc., et al. under Section 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act. The order permits the exchange of assets of certain limited partnerships that may be affiliated persons of The Lipper Funds for shares of series of The Lipper Funds, after which each limited partnership will dissolve and distribute the shares pro rata to its partners. (Rel. IC-21785 - February 27)

## UNITED OF OMAHA SEPARATE ACCOUNT B

An order has been issued under Section 8(f) of the Investment Company Act declaring that United of Omaha Separate Account B has ceased to be an investment company. (Rel. IC-21786 - February 27)

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## HOLDING COMPANY ACT RELEASES

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### THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until March 21 to request a hearing on a proposal by The Columbia Gas System, Inc. (Columbia) to adopt, subject to shareholder approval, The Columbia Gas System, Inc. Long-Term Incentive Plan (Plan) and to issue from time to time through February 21, 2006, up to 3 million shares, or 3%, of the authorized shares of common stock of Columbia to the Plan. An order has been issued authorizing Columbia's solicitation of proxies on the Plan. (Rel. 35-26479)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the American Stock Exchange to interpret Article IX of the Exchange Constitution with respect to the Gratuity Fund eligibility of individuals who inherited their regular memberships (SR-Amex-96-02) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of February 26. (Rel. 34-36884)

A proposed rule change filed by the American Stock Exchange to make minor corrections to the Exchange's Company Guide (SR-Amex-96-07) has become effective and immediately operative under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of February 26. (Rel. 34-36888)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 GUILFORD PHARMACEUTICALS INC, 6611 TRIBUTARY ST, BALTIMORE, MD 21221  
(410) 631-6300 - \$50,312,500 COMMON STOCK. (FILE 333-1476 - FEB. 16)  
(BR. 4)
- S-3 NEXTEL COMMUNICATIONS INC, 201 ROUTE 17 N, RUTHERFORD, NJ 07070  
(201) 438-1400 - 8,848,469 (\$127,196,741.88) COMMON STOCK. (FILE 333-1486  
- FEB. 16) (BR. 7)
- S-8 ULTRADATA CORP, 5020 FRANKLIN DR, PLEASANTON, CA 94588 (510) 463-8356 -  
1,950,000 (\$14,183,504.21) COMMON STOCK. (FILE 333-1492 - FEB. 16)  
(BR. 7)
- S-1 COMMUNITY CARE OF AMERICA INC, 3050 N HORSESHOE DR, STE 260, NAPLES, FL  
33942 (914) 435-0085 - 3,565,000 (\$46,790,625) COMMON STOCK. (FILE  
333-1496 - FEB. 16) (BR. 5)
- SB-2 NICOLLET PROCESS ENGINEERING INC, 420 NORTH FIFTH STREET, SUITE 1040,  
MINNEAPOLIS, MN 55410 - 1,395,067 (\$6,626,568.25) COMMON STOCK. (FILE  
333-852-C - FEB. 02) (BR. 8 - NEW ISSUE)
- S-4 PG&E PARENT CO INC, 77 BEALE ST, P O BOX 770000 MAIL CODE B32,  
SAN FRANCISCO, CA 94177 (415) 973-7000 - 430,000,000 (\$1,395,000,000)  
COMMON STOCK. (FILE 333-1103 - FEB. 21)
- S-4 GENZYME CORP, ONE KENDALL SQUARE, CAMBRIDGE, MA 02139 (617) 252-7500 -  
547,230 (\$7,106,593) COMMON STOCK. (FILE 333-1105 - FEB. 21) (BR. 4)
- S-8 ITT INDUSTRIES INC, FOUR W RED OAK LANE, WHITE PLAINS, NY 10604  
(212) 258-1000 - 14,000,000 (\$358,750,000) COMMON STOCK. (FILE 333-1109 -  
FEB. 21) (BR. 7)
- S-8 AMERICREDIT CORP, 200 BAILEY AVENUE, FORT WORTH, TX 76107 (817) -33-2-70  
- 2,000,000 (\$24,500,000) COMMON STOCK. (FILE 333-1111 - FEB. 21) (BR. 12)
- S-3 INDIANA MICHIGAN POWER CO, ONE SUMMIT SQ, P O BOX 60, FORT WAYNE, IN  
46801 (219) 425-2111 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. (FILE  
333-1113 - FEB. 21) (BR. 8)
- S-6 NUVEEN TAX FREE UNIT TRUST SERIES 852, 333 W. WACKER, CHICAGO, IL 60606  
(312) 917-7786 - INDEFINITE SHARES. (FILE 333-1117 - FEB. 21) (NEW ISSUE)
- S-3 PIONEER FINANCIAL SERVICES INC /DE, 1750 E GOLF RD, SCHAUMBURG, IL 60173  
(708) 995-0400 - 74,750,000 (\$74,750,000) CONVERTIBLE DEBENTURES AND NOTES.  
(FILE 333-1119 - FEB. 21) (BR. 9)
- S-3 MORGAN J P & CO INC, 60 WALL ST, NEW YORK, NY 10260 (212) 483-2323 -  
\$300,000,000 STRAIGHT BONDS. (FILE 333-1121 - FEB. 21) (BR. 1)
- S-3 PRICE/COSTCO INC, 4649 MORENA BOULEVARD, SAN DIEGO, CA 92117  
(619) 581-5350 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE  
333-1127 - FEB. 21) (BR. 1)

REGISTRATIONS CONT.

- S-8 CEC INDUSTRIES CORP, 23 CACTUS GARDEN DR F 60, GREEN VALLEY (HENDER, NV 89014 (702) 436-2500 - 900,000 (\$306,000) COMMON STOCK. (FILE 333-1129 - FEB. 21) (BR. 12)
- S-8 NRP INC, 8150 N CENTRAL EXPWY STE 795, DALLAS, TX 75206 (214) 373-8662 - 5,410,880 (\$18,961,340) COMMON STOCK. (FILE 333-1131 - FEB. 21) (BR. 1)
- S-8 SOLV EX CORP, 500 MARQUETTE NW STE 300, ALBUQUERQUE, NM 87102 (505) 243-7701 - 1,527,000 (\$16,433,747) COMMON STOCK. (FILE 333-1133 - FEB. 21) (BR. 4)
- SB-2 MODACAD INC, 1954 COTNER AVE, LOS ANGELES, CA 90025 (310) 312-6632 - 2,760,000 (\$15,883,800) COMMON STOCK. 400,000 (\$204,000) WARRANTS, OPTIONS OR RIGHTS. 400,000 (\$2,300,000) COMMON STOCK. (FILE 333-1166-LA - FEB. 07) (BR. 9 - NEW ISSUE)
- SB-2 PRISM SOLUTIONS INC, 1000 HAMLIN CT, SUNNYVALE, CA 94089 (408) 752-1888 - 2,472,500 (\$24,725,000) COMMON STOCK. (FILE 333-1180-LA - FEB. 08) (BR. 10)
- S-8 ACE LTD, ACE BLDG, P O BOX HM 1015, HAMILTON HM 08 BERMU, DO (809) 295-5200 - 50,000 (\$2,234,375) FOREIGN COMMON STOCK. (FILE 333-1400 - FEB. 15) (BR. 9)
- S-8 ACE LTD, ACE BLDG, P O BOX HM 1015, HAMILTON HM 08 BERMU, DO (809) 295-5200 - 2,300,000 (\$102,781,250) FOREIGN COMMON STOCK. (FILE 333-1402 - FEB. 15) (BR. 9)
- F-6 YORKSHIRE FOOD GROUP PLC \ADR\, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-1466 - FEB. 15) (BR. 99 - NEW ISSUE)
- S-3 MELLON BANK N A, ONE MELLON BANK CTR, ROOM 4040, PITTSBURGH, PA 15258 (412) 234-5000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-1478 - FEB. 16) (BR. 11 - NEW ISSUE)
- S-1 LEXINGTON B & L FINANCIAL CORP, 919 FRANKLIN AVE, LEXINGTON, MO 64067 (816) 259-2247 - 1,454,750 (\$14,547,500) COMMON STOCK. (FILE 333-1480 - FEB. 16) (BR. 2 - NEW ISSUE)
- S-1 WORLD TALK COMMUNICATIONS CORP, 5155 OLD IRONSIDES DR, SANTA CLARA, CA 95054 (408) 567-1500 - 2,415,000 (\$24,150,000) COMMON STOCK. (FILE 333-1482 - FEB. 16) (BR. 9 - NEW ISSUE)
- F-1 CIMATRON LTD, 11 GUSH ETZION ST, GIVAT SHMUEL, ISRAEL 51905, L3 (972) 531-2121 - 2,127,500 (\$21,275,000) FOREIGN COMMON STOCK. (FILE 333-1484 - FEB. 16) (BR. 10 - NEW ISSUE)
- S-1 SEGUE SOFTWARE INC, 1320 CENTER STREET, NEWTON CENTER, MA 02159 (617) 796-1000 - 3,162,500 (\$44,275,000) COMMON STOCK. (FILE 333-1488 - FEB. 16) (BR. 9 - NEW ISSUE)
- S-1 PLANET HOLLYWOOD INTERNATIONAL INC, 7380 SAND LAKE RD, STE 650, ORLANDO, FL 32819 (407) 363-7827 - \$190,500,000 COMMON STOCK. (FILE 333-1490 - FEB. 16) (BR. 11 - NEW ISSUE)
- S-1 LANVISION SYSTEMS INC, 10671 TECHWOODS CIRCLE, CINCINNATI, OH 45242 (513) 554-6900 - 3,162,500 (\$41,112,500) COMMON STOCK. (FILE 333-1494 - FEB. 16) (BR. 10 - NEW ISSUE)
- S-3 MONTEREY PASTA CO, 4125 BLACKHAWK PLZ CIRCLE, STE 200, DANVILLE, CA 94506 (510) 736-9200 - 307,500 (\$1,825,781.25) COMMON STOCK. (FILE 333-1532 - FEB. 16) (BR. 4)



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**RECENT 8K FILINGS**


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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANCED VIRAL RESEARCH CORP	DE					X	X			01/31/96	
ALUMAX INC	DE					X	X			02/22/96	
AMERICAN BIODENTAL CORP	DE			X		X				02/07/96	
AMERICAN ENTERTAINMENT GROUP INC	CO					X				02/22/96	
AMERICAN RADIO SYSTEMS CORP /MA/	DE					X	X			02/23/96	
ARGOSY GAMING CO	DE					X	X			02/26/96	
ARLEN CORP	NY		X					X		02/06/96	
ARV ASSISTED LIVING INC	CA		X					X		02/08/96	
ASSET SECURITIZATION CORP	DE					X	X			02/21/96	
ASSET SECURITIZATION CORP	DE					X	X			02/22/96	
BANKERS BUILDING LAND TRUST	IL					X				02/16/96	
BANKERS LIFE HOLDING CORP	DE					X	X			02/12/96	
BIOMUNE SYSTEMS INC	NV					X				02/23/96	
BOSTON LIFE SCIENCES INC /DE/	DE					X				01/12/96	
BT FINANCIAL CORP	PA							X		12/14/95AMEND	
CALIFORNIA FEDERAL BANK FSB	CA							X		01/25/96	
CALLON PETROLEUM CO /DE/	DE		X					X		12/29/95AMEND	
CAPITAL GAMING INTERNATIONAL INC /NJ/	NJ					X				02/22/96	
CAPITAL REALTY INVESTORS IV LIMITED PART	MD		X							02/06/96	
CCF HOLDING CO	GA					X	X			02/23/96	
CELESTIAL VENTURES CORP	NV		X					X		08/31/95AMEND	
CHIRON CORP	DE		X							02/16/96	
CONMED CORP	NY					X	X			02/15/96AMEND	
CRAIN INDUSTRIES INC	DE							X		02/08/96	
CYGNIE DESIGNS INC	DE		X					X		02/09/96	
DETECTION SYSTEMS INC	NY		X					X		02/13/96	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE					X				02/15/96	
DEVELOPED TECHNOLOGY RESOURCE INC	MN		X					X		02/07/96	
DIPLOMAT CORP	DE		X							02/09/96	
DISCUS ACQUISITION CORP	MN							X		12/14/95AMEND	
DTC DATA TECHNOLOGY CORP	DE					X				02/16/96	
ECOLAB INC	DE					X	X			02/24/96	
EL PASO ELECTRIC CO /TX/	TX			X						02/12/96	
ENVIROGEN INC	DE		X			X	X			02/09/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ENVIRONMENTAL TECHNOLOGIES USA INC	MN				X				X	02/19/96	
ESSEX HOSPITALITY ASSOCIATES IV LP	NY		X						X	12/31/95	
FALCON DRILLING CO INC	DE				X				X	02/21/96	
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV									02/15/96	
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV									02/15/96	
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV									02/15/96	
FBS MORTGAGE CORP MORTGAGE PAS THR CERT	NV									02/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									02/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									02/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									02/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									02/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									02/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									02/15/96	
FIRST OF AMERICA BANK-MICHIGAN NA					X					01/31/96	
FLEETWOOD CREDIT 1995-B GRANTOR TRUST	CA					X		X		02/15/96	
FOCUS SURGERY INC	DE			X					X	02/21/96	
FOHP INC	NJ					X				02/06/96	
FREMONT FUNDING INC	DE					X		X		02/08/96	
GENERAL MOTORS CORP	DE								X	02/23/96	
GOLD RIVER HOTEL & CASINO CORP	DE			X					X	02/22/96	
GREEN DANIEL CO	MA					X		X		02/09/96	
GROUP TECHNOLOGIES CORP	FL		X						X	02/09/96	
HBO & CO	DE					X		X		02/27/96	
HOME SHOPPING NETWORK INC	DE					X		X		02/26/96	
IDAHO POWER CO	ID								X	02/27/96	
IDEON GROUP INC									X	02/26/96	
INDUSTRIAL FLEXIBLE MATERIALS INC							X			02/22/96	
INNERDYNE INC	DE					X		X		02/22/96	
INNKEEPERS USA TRUST/FL	MD								X	02/02/96	
IPALCO ENTERPRISES INC	IN		X							02/27/96	
JACOR COMMUNICATIONS INC	OH						X	X		02/12/96	
KCD HOLDINGS INC	NV							X		12/21/95	
KCD HOLDINGS INC	NV							X		02/09/96	
KELLEY OIL & GAS CORP	DE				X			X		02/15/96AMEND	
KELLEY PARTNERS 1992 DEVELOPMENT DRILLIN	TX				X			X		02/20/96AMEND	
KELLEY PARTNERS 1994 DEVELOPMENT DRILLIN	TX				X			X		02/20/96AMEND	
KOLLMORGEN CORP	NY						X			02/19/96	
LAROCHE INDUSTRIES INC	DE								X	12/28/95AMEND	
LEHMAN ABS CORP	DE		X							12/31/99	
MALLINCKRODT GROUP INC	NY					X		X		02/19/96	
MANHATTAN BEACH HOTEL PARTNERS LP	DE		X							02/26/96	
MCDONNELL DOUGLAS FINANCE CORP /DE	DE		X							02/27/96	
MEDICORE INC	FL					X		X		02/08/96	
MEDPARTNERS MULLIKIN INC	DE		X					X		02/23/96	
MEGA GROUP INC	NY					X		X		02/19/96	
MORGAN STANLEY CAPITAL I INC							X	X		02/23/96	
NATIONAL GAS & OIL CO	OH						X	X		02/16/96	
NATIONAL STEEL CORP	DE						X	X		02/26/96	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE						X	X		02/15/96	
NOMURA ASSET SEC CORP COM MORT PAS THRO	NY						X	X		02/12/96	
NOMURA ASSET SECURITIES CORP	DE							X		01/02/96AMEND	
NORTHWEST NATURAL GAS CO	OR						X	X		02/22/96	
OMNICARE INC	DE							X		02/26/96	