

# sec news digest

Issue 96-34

February 26, 1996

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## ENFORCEMENT PROCEEDINGS

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### CEASE-AND-DESIST PROCEEDINGS INSTITUTED AGAINST DIAGNOSTEK, INC. AND TWO EXECUTIVES

The Commission announced the institution and settlement of cease-and-desist proceedings pursuant to Section 21C of the Securities Exchange Act of 1934 (Exchange Act) against Diagnostek, Inc. (Diagnostek) and Joseph Sanginiti (Sanginiti), and cease-and-desist and Rule 102(e) proceedings against Dennis Evans, CPA (Evans). The Commission's Order finds that Diagnostek violated Sections 10(b), 13(a), and 13(b)(2) of the Exchange Act and Rules 10b-5, 12b-20, 13a-1, and 13a-13 thereunder; Sanginiti violated Section 10(b) and Rules 10b-5 and 13b2-1 and caused certain of Diagnostek's violations; and Evans caused Diagnostek's violations of Sections 13(a) and 13(b)(2) and Rules 12b-20 and 13a-1.

The Order makes the following findings. In its Form 10-K for the fiscal year ended March 31, 1992, Diagnostek overstated its accounts receivable and pre-tax income by \$2.5 million, or 14%. In its Form 10-Q for the quarter ended June 30, 1992, Diagnostek overstated certain assets and pre-tax income by \$1.3 million (at least \$845,000 of which was at least recklessly overstated), or 28%. Sanginiti, who was controller for Diagnostek's major subsidiary, knowingly or recklessly caused the overstatements to be made. Evans, who was Diagnostek's chief financial officer until June 1992, was a cause of Diagnostek's reporting, recordkeeping and internal control violations relating to the 1992 Form 10-K.

Without admitting or denying the Commission's findings, the respondents consented to issuance of the Order, which directs them to cease and desist from future violations of the above provisions. The Order also denies Evans the privilege of appearing or practicing before the Commission as an accountant for nine months. (Rel. 34-36877; AAE Rel. 762)

## RALPH MCKITTRICK, FORMER OWNER OF BROKER-DEALER BARRED

The Commission issued an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions (Order) against Ralph E. McKittrick (McKittrick), a director, chairman and fifty-percent shareholder of McKittrick & Briggs Securities, Inc., a New York corporation that, from June 1981 to March 1991, was registered with the Commission as a broker-dealer. The Order provided that McKittrick be barred from association with any broker, dealer, municipal securities dealer, investment company or investment adviser with the right to reapply for association to the appropriate self-regulatory organization after five years. The proceedings were instituted pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act). McKittrick submitted an offer of settlement wherein, without admitting or denying the Commission's findings, he consented to the entry of the Order and the sanctions set forth therein.

According to the Order, on February 5, 1996, a Final Judgment of Permanent Injunction was entered against McKittrick by the United States District Court for the District of Maryland in Securities and Exchange Commission v. Charles A. Oglebay, III, et al., Civil Action No. HAR-90-2385. The Final Judgment enjoins McKittrick from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act, and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. McKittrick consented to the Final Judgment without admitting or denying the allegations in the Commission's complaint. The complaint alleged that, from May 1983 through November 1987, McKittrick participated in a fraudulent offering of over \$50 million of unregistered securities issued by Governmental Financial Services, Inc. (GFS). The securities, which were offered through different investment programs, represented interests in equipment leases serviced by GFS. (Rel. 34-36878)

## ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST KENNETH ZAK

The Commission has issued an order instituting public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Kenneth A. Zak (Zak). From September 1987 to September 1990, Zak was a registered representative of Colonial Equities Corp., which was a registered broker-dealer from March 9, 1986 until December 1, 1990.

The Order Instituting Public Administrative Proceedings is based upon the entry of a permanent injunction against Zak and a prior criminal conviction. On November 6, 1995, the Honorable T.F. Gilroy

Daly of the U.S. District Court for the District of Connecticut issued a Final Judgment of Permanent Injunction against Zak. The court, which entered this judgment based on Zak's default, found that he violated certain registration and antifraud provisions of the securities laws in connection with the unregistered offering of limited partnership interests by Colonial Realty Company (Colonial). Zak, a former Colonial partner, was permanently enjoined from further violations of these provisions. On June 17, 1993, Zak pled guilty to one count of federal income tax evasion relating to sales commissions he received from Colonial.

A hearing will be scheduled to determine whether the allegations against Zak are true and, if so, what remedial sanction is appropriate in the public interest. (Rel. 34-36879)

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#### **INVESTMENT COMPANY ACT RELEASES**

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#### **QUALIFIED UNIT INVESTMENT LIQUID TRUST SERIES EQUITY OPPORTUNITY TRUST, ET AL.**

A notice has been issued giving interested persons until March 18 to request a hearing on an application filed by Qualified Unit Investment Liquid Trust Series Equity Opportunity Trust, et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Sections 14(a) and 19(b) of the Act and Rule 19b-1 thereunder and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder. The requested order would permit respective series of certain unit investment trusts to invest in shares of open-end investment companies that are affiliated persons and permitting certain affiliated transactions involving the unit investment trusts and open-end investment companies. (Rel. IC-21771 - February 22)

#### **JOHN HANCOCK CASH MANAGEMENT FUND**

An order has been issued under Section 8(f) of the Investment Company Act declaring that John Hancock Cash Management Fund has ceased to be an investment company. (Rel. IC-21772 - February 23)

#### **VAN KAMPEN AMERICAN CAPITAL TRUST, ET AL.**

A notice has been issued giving interested persons until March 19 to request a hearing on an application filed by Van Kampen American Capital Trust, et al. for an order under Section 6(c) of the Investment Company Act for an exemption from Sections 13(a)(2), 13(a)(3), 18(a), 18(c), 18(f)(1), 22(f), 22(g), and 23(a) and Rule 2a-7 thereunder, under Sections 6(c) and 17(b) of the Act for an exemption from Section 17(a)(1), and under Section 17(d) of the Act

and Rule 17d-1 thereunder to permit certain joint arrangements. The requested order would permit each applicant investment company to enter into deferred compensation arrangements with its trustees who are not interested persons of the company. The requested order would supersede a prior order. (Rel. IC-21773 - February 23)

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#### **HOLDING COMPANY ACT RELEASES**

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##### **EUA ENERGY INVESTMENT CORPORATION**

A supplemental order has been issued authorizing EUA Energy Investment Corporation (EEI), a wholly owned subsidiary company of Eastern Utilities Associates, a registered holding company, to increase, above its effective cost of capital, the interest rates charged by EEIC on additional loans and/or advances to its subsidiary, TransCapacity Limited Partnership. (Rel. 35-26475)

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#### **SELF-REGULATORY ORGANIZATIONS**

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##### **WITHDRAWAL GRANTED**

An order has been issued granting the application of Greenman Bros. Inc. to withdraw from listing and registration on its Common Stock, \$.10 Par Value on the American Stock Exchange. (Rel. 34-36882)

##### **IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE**

A proposed rule change filed by the Cincinnati Stock Exchange to amend the fee charged agency limit and market orders executed through the facilities of the Exchange's limit order and automated execution book to match the fee charged members that preference agency orders (SR-CSE-96-03) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of February 26. (Rel. 34-36871)

A proposed rule change (SR-CBOE-95-70) filed by the Chicago Board Options Exchange to set forth in a new regulatory circular its policy regarding the manner of bidding and offering for size in the OEX trading crowd pursuant to Rule 6.43; its policy regarding the procedures for enforcement in the OEX crowd of firm quotes pursuant to Rule 8.51; and that the membership may be fined, or otherwise disciplined, for violations of these policies pursuant to Rule 6.20, has become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the notice is expected in the Federal Register during the week of February 26. (Rel. 34-36880)

**ACCELERATED PARTIAL PERMANENT APPROVAL AND ACCELERATED PARTIAL TEMPORARY APPROVAL OF A PROPOSED RULE CHANGE**

The Commission granted accelerated temporary approval to part of a proposed rule change and accelerated permanent approval to the remainder of a proposed rule change (SR-SCCP-95-06) filed by the Stock Clearing Corporation of Philadelphia under Section 19(b)(2) of the Securities Exchange Act. The rule change amends SCCP's rules and procedures to convert SCCP's money settlement system from a next-day funds settlement system to a same-day funds settlement system. The portion of the proposed rule change relating to the proposed participants fund formulas is temporarily approved through August 31, 1996. (Rel. 34-36875)

**ACCELERATED PARTIAL PERMANENT APPROVAL AND ACCELERATED PARTIAL TEMPORARY APPROVAL OF A PROPOSED RULE CHANGE**

The Commission granted accelerated temporary approval to part of a proposed rule change and accelerated permanent approval to the remainder of a proposed rule change (SR-Philadep-95-08) filed by the Philadelphia Depository Trust Company under Section 19(b)(2) of the Securities Exchange Act. The rule change amends Philadep's rules and procedures to convert Philadep's money settlement system from a next-day funds settlement system to a same-day funds settlement system. The portion of the proposed rule change relating to the proposed participants fund formulas and the inter-depository delivery procedures were temporarily approved through August 31, 1996. (Rel. 34-36876)

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**RECENT 8K FILINGS**

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies listed have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAA NET REALTY FUND X LTD	NE	X								02/13/96	AMEND
AAA NET REALTY FUND XI LTD	NE	X								02/13/96	AMEND
ABR INFORMATION SERVICES INC	FL						X			12/15/95	AMEND
ABS INDUSTRIES INC /DE/	OH		X	X	X					02/16/96	
ACTRADE INTERNATIONAL LTD	DE			X	X					02/15/96	
ADAPTIVE SOLUTIONS INC	OR			X						02/19/96	
ADVANCED MAMMOGRAPHY SYSTEMS INC	DE			X	X					02/15/96	
ALLIED HOLDINGS INC	GA			X						02/01/96	
AMERICAN ENTERTAINMENT GROUP INC	CO			X						12/18/95	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE			X	X					02/11/96	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE			X	X					02/11/96	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE			X	X					02/11/96	
AMERICAN EXP REC FIN CORP AME EXP MAS TR	DE			X	X					02/11/96	
AMERICAN EXP REC FIN CORP AME EXP MAS TR	DE			X	X					02/11/96	
AMERICAN EXP REC FIN CORP AME EXP MAS TR	DE			X	X					02/11/96	
AMERICAN EXP REC FIN CORP AME EXP MAS TR	DE			X	X					02/11/96	
AMERICAN MUTUAL LIFE INSURANCE CO	IA			X	X					02/01/96	
AMERICAN PHOENIX GROUP INC	NV	X		X	X					02/16/96	
AMERICAN RADIO SYSTEMS CORP /MA/	DE			X	X					02/22/96	
AMTROL INC /RI/	RI			X	X					02/15/96	
APACHE CORP	DE			X	X					02/22/96	
APPLIANCE RECYCLING CENTERS OF AMERICA I	MN			X	X					02/15/96	
ARETHUSA OFF SHORE LIMITED				X	X					02/09/96	
ARTISOFT INC	DE	X			X					02/13/96	
ARV ASSISTED LIVING INC	CA	X			X					02/06/96	
ASTEC INDUSTRIES INC	TN	X								08/16/95	
ASTRO SCIENCES CORP	CA			X						02/08/96	
AT&T UNIVERSAL FUNDING CORP	DE			X	X					08/31/95	
ATLANTIC CITY ELECTRIC CO	NJ	X								02/23/96	
ATLANTIC ENERGY INC	NJ	X								02/23/96	
BEAL FINANCIAL CORP	TX			X	X					02/14/96	
BEAR STEARNS ASSET BACKED SECURITIES INC	DE			X	X					02/14/96	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X								12/14/95	AMEND
BENSON EYECARE CORP	DE	X		X	X					02/12/96	
BEST PRODUCTS CO INC	VA			X	X					02/07/96	
BLC FINANCIAL SERVICES INC	DE	X			X					02/05/96	
BONNEVILLE PACIFIC CORP	DE		X	X						02/15/96	
BRADLEES INC	MA			X	X					02/21/96	
BREED TECHNOLOGIES INC	DE			X						02/14/96	
BUCKHEAD AMERICA CORP	DE	X			X					12/07/95	AMEND
CABLE DESIGN TECHNOLOGIES CORP	DE	X			X					02/02/96	
CAL FED BANCORP INC	DE			X	X					02/21/96	
CAMBRIDGE HOLDINGS LTD	CO	X			X					02/08/96	
CAPITAL BRANDS INC	FL			X	X					02/15/96	
CARACO PHARMACEUTICAL LABORATORIES LTD	MI			X						02/16/96	
CARE CONCEPTS INC	DE			X						02/01/96	
CAREER HORIZONS INC	DE			X						02/20/96	
CARNEGIE BANCORP	NJ			X						01/30/96	
CASHYN CORP	CO	X			X					02/15/96	
CATALYST SEMICONDUCTOR INC	DE			X	X	X				02/07/96	
CEPHALON INC	DE			X	X					02/20/96	
CFB BANCORP INC	FL			X						02/20/96	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE			X	X					02/15/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X	X				02/15/95	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X	X				02/15/96	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X	X				02/15/96	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X	X				02/15/96	
CHEMICAL MASTER CREDIT CARD TRUST I	NY				X	X				02/15/96	
CHEUNG LABORATORIES INC	MD				X					02/22/96	
CII FINANCIAL INC	CA			X		X				02/14/96	
CIRCUIT CITY CREDIT CARD MASTER TRUST	DE				X	X				02/15/96	
CNI INDUSTRIES INC	DE				X					02/08/96	
CMS ENERGY CORP	MI				X	X				02/23/96	
COMMERCIAL DEVELOPMENT FUND 85	CT	X								02/23/96	
CONSAT CORP	DC	X								09/28/95	
CONTISECURITIES ASSET FUNDING CORP	DE		X			X				02/07/96	
CORESTATES HOME EQUITY LOAN TRUST 1995-1	NY					X				02/16/96	
CORESTATES HOME EQUITY TRUST 1994-2	NY					X				02/16/96	
CORVAS INTERNATIONAL INC	DE				X					02/02/96	
COSMETIC SCIENCES INC	NY			X						02/19/96	
CS FIRST BOSTON MORTGAGE SECURITIES CORP	DE				X	X				11/25/95	
CS FIRST BOSTON MORTGAGE SECURITIES CORP	DE				X	X				01/25/96	
CSB BANCORP INC /OH	OH				X					02/15/96	
DAISYTEK INTERNATIONAL CORPORATION /DE/	DE				X	X				02/22/96	
DAVIDSON & ASSOCIATES INC	CA				X	X				02/19/96	
DEKALB GENETICS CORP	DE	X								02/20/96	
DELMARVA POWER & LIGHT CO /DE/	DE				X					02/22/96	
DIAMOND OFFSHORE DRILLING INC	DE				X	X				02/20/96	
DISCOVER CARD MASTER TRUST I	DE				X	X				02/21/96	
DISCOVER CARD TRUST 1993-1	DE				X	X				02/15/96	
DLB OIL & GAS INC	OK				X	X				02/07/96	
DURACRAFT CORP	MA				X	X				02/12/96	
DYNACO INTERNATIONAL INC	NV					X				02/12/96	
DYNACO INTERNATIONAL INC	NV			X		X				02/20/96	
EIF HOLDINGS INC	HI	X			X	X				02/02/96	
EIS INTERNATIONAL INC /DE/	DE				X	X				02/08/96	
EMCEE BROADCAST PRODUCTS INC	DE				X					02/13/96	
ENERCORP INC	CO				X					02/06/96	
ENTERPRISE SYSTEMS INC /DE/	DE				X					02/12/96	
EPL TECHNOLOGIES INC	CO				X	X				01/30/96	
EQUITY INNS INC	TN		X			X				12/27/95	AMEND
ETEC SYSTEMS INC	NV		X			X				02/05/96	
EUPHONIX INC \CA\	CA		X			X				02/07/96	
EXTEM INDUSTRIES INC	DE			X						02/09/96	
FEMALE HEALTH CO	WI				X					01/29/96	
FFY FINANCIAL CORP	DE				X					02/13/96	
FINANCIAL INSTITUTIONS INSURANCE GROUP L	DE				X					02/19/96	
FINGERHUT RECEIVABLES INC	DE					X				02/19/96	
FIRST FEDERAL CAPITAL CORP	WI					X				12/07/95	AMEND
FIRST NATIONAL ENTERTAINMENT CORP	CO					X				12/01/95	AMEND
FRANKLIN CONSOLIDATED MINING CO INC	DE				X	X				02/05/96	
GE CAPITAL MORT SERV INC RENIC MULTI CL			X				X			01/30/96	
GENENTECH INC	DE				X					02/23/96	
GENSYM CORP	DE				X	X				02/16/96	
GENZYME CORP	MA				X					01/31/96	
GLOBAL TELEMEDIA INTERNATIONAL INC	FL				X	X	X			02/01/96	
GLOBAL VILLAGE COMMUNICATION INC	DE					X				02/20/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GOLDEN STAR RESOURCES LTD						X	X			02/07/96	
GRANITE BROADCASTING CORP	DE					X	X			02/13/96	
GRAYHOUND ELECTRONICS INC	DE						X			02/22/96	
GREAT AMERICAN RESORTS INC/GA	GA					X	X			02/13/96	
GREAT WESTERN BANK	DE					NO ITEMS				01/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE					NO ITEMS				01/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE					NO ITEMS				01/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH						NO ITEMS				01/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE					NO ITEMS				01/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE					NO ITEMS				01/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE					NO ITEMS				01/31/96	
GS FINANCIAL PRODUCTS US LP						X	X			02/22/96	
HAMILTON FINANCIAL SERVICES CORP	DE					X				02/13/96	
HARBOR FEDERAL BANCORP INC	MD					X	X			02/16/96	
HARVEY UNIVERSAL INC	DE					X				04/14/96	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI						X			02/21/96	
HEALTHCARE AMERICA INC	DE			X	X	X				01/22/96	
HEALTHCARE IMAGING SERVICES INC	DE					X	X			02/13/96	
HEALTHSOURCE INC	NH					X	X			02/09/96	
HIA INC	NY					X				02/12/95	
HIGHWAYMASTER COMMUNICATIONS INC	DE					X	X			02/16/96	
HORIZON BANCORP INC /WV/	WV					X	X			12/31/95	
ICIS MANAGEMENT GROUP INC	FL			X			X			02/07/96AMEND	
INCLONE SYSTEMS INC/DE	DE						X			02/14/96	
IMO INDUSTRIES INC	DE					X	X			02/07/96	
INBRAND CORP	GA			X		X				02/09/96	
INCOMNET INC	CA					X				02/06/96	
INDEPENDENT INSURANCE GROUP INC	FL					X	X			02/22/96	
INDUSTRIAL SERVICES OF AMERICA INC /FL	FL					X				03/31/96	
INLAND MONTHLY INCOME FUND III INC	MD					X				01/31/96	
INTERMEDIA COMMUNICATIONS OF FLORIDA INC	DE					X	X			02/21/96	
JDN REALTY CORP	MD					X	X			01/30/96	
JP FOODSERVICE INC	DE					X	X			02/19/96	
KEENE CORP /DE/	DE					X	X			02/15/96	
KELLEY OIL & GAS CORP	DE					X	X			02/15/96AMEND	
KELLEY OIL & GAS PARTNERS LTD	TX					X	X			02/23/96AMEND	
KELLEY PARTNERS 1992 DEVELOPMENT DRILLIN	TX		X		X	X				02/20/96	
KELLEY PARTNERS 1994 DEVELOPMENT DRILLIN	TX		X		X	X				02/20/95	
KENTUCKY ELECTRIC STEEL INC /DE/	DE					X	X			02/16/96	
LEHMAN ABS CORP	DE					X	X			02/14/96	
LEHMAN ABS CORP L H LO TR 1995-6 FHA T I						NO ITEMS				11/15/95	
MADISON GROUP ASSOCIATES INC /DE/	DE						X			06/30/95AMEND	
MANAGEMENT ASSISTANCE INC LIQUIDATING TR	NY					X	X			02/15/96	
MARQUETTE ELECTRONICS INC	WI						X			12/12/95AMEND	
MEDAPHIS CORP	DE					X	X			02/08/96	
MEDICAL RESOURCE COMPANIES OF AMERICA	NV			X		X				02/20/96	
MEDICALCONTROL INC	DE					X				02/21/96	
MEDMARCO INC	UT			X			X			12/21/95AMEND	
MERCANTILE CREDIT CARD MASTER TRUST	NY					X	X			02/21/96	
MERIDIAN NATIONAL CORP	DE					X				02/23/96	
MLCC MORTGAGE INVTRS INC SUBORDINATE MO							X			02/15/96	
MONEY STORE INC /NJ	NJ					X	X			02/14/96	
MONRO MUFFLER BRAKE INC						X	X			02/07/96	



8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MOOVIES INC	DE							X		12/11/95	AMEND
MOOVIES INC	DE							X		12/21/95	AMEND
MORGAN J P & CO INC	DE				X	X				02/23/96	
MORGAN JP COMMERCIAL MORTGAGE FINANCE CO	DE				X	X				02/22/96	
MOSCOM CORP	DE			X						02/16/96	
MAI TECHNOLOGIES INC	NY				X					02/15/96	
NASHVILLE COUNTRY CLUB INC	TN				X					12/04/95	
NATIONAL GOLF PROPERTIES INC	DE				X	X				02/02/96	
NATIONAL PROPERTIES INVESTMENT TRUST	MA				X					01/30/96	
NBD BANK N A				X						02/20/96	AMEND
NEIMAN MARCUS FUNDING CORP	DE				X					02/12/96	
NEW PARADIGM SOFTWARE CORP	NY				X	X				02/20/96	
NISSAN AUTO RECEIVABLES 1995-A GRANTOR T	DE				X	X				02/15/96	
NOEL GROUP INC	DE		X			X				12/18/95	AMEND
NORTHEAST INDIANA BANCORP INC	DE				X	X				02/16/96	
NVF CO	DE		X			X				01/29/96	
OHIO EDISON CO	OH		X							02/08/96	
OLD KENT FINANCIAL CORP /MI/	MI					X				02/23/96	
OLYMPIC FINANCIAL LTD	MN					X	X			02/20/96	
OTTAWA FINANCIAL CORP				X			X			02/13/96	
PARAGON TRADE BRANDS INC	DE								NO ITEMS	02/08/96	
PARTICIPATING DEVELOPMENT FUND 86	CT		X							02/23/96	
PARTNER RE HOLDINGS LTD					X	X				02/05/96	
PECO ENERGY CO	PA				X					02/23/96	
PENULTIMATE INC	DE				X					02/08/96	
PERSEPTIVE BIOSYSTEMS INC	DE				X					02/08/96	
PERSEPTIVE TECHNOLOGIES II CORP	DE				X					02/08/96	
PETROCORP INC	TX				X	X				02/15/96	
PIEDMONT BANKGROUP INC	VA				X					02/20/96	
PITTSBURGH & WEST VIRGINIA RAILROAD	PA			X	X					02/16/96	
PLANAR SYSTEMS INC /OR/	OR				X	X				02/01/96	
PLATINUM SOFTWARE CORP	DE				X	X				02/12/96	
PLATINUM TECHNOLOGY INC	DE		X			X				02/08/96	
POPE & TALBOT INC /DE/	DE		X			X				02/08/96	
POSITRON CORP	TX				X					02/16/96	
PRINS RECYCLING CORP	NY				X	X				02/20/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X				02/16/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X				02/21/96	
PUBLIC SERVICE CO OF OKLAHOMA	OK				X					02/23/96	
PYXIS CORPORATION /DE/	DE				X	X				02/06/96	
REDWOOD FINANCIAL INC /MN/	MN				X	X				02/22/96	
REGENCY HEALTH SERVICES INC	DE		X			X				02/01/96	
RENTECH INC /CO/	CO			X		X				02/12/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				02/23/96	
RESMED INC	DE		X			X				02/07/96	
ROMAC INTERNATIONAL INC	FL				X	X				02/15/96	
ROTARY POWER INTERNATIONAL INC	DE		X	X						02/06/96	
ROYALE ENERGY INC	CA				X					12/19/95	
RYAN BECK & CO INC	NJ		X							02/23/96	
SANCTUARY WOODS MULTIMEDIA CORP					X	X				02/14/96	
SBN CERTIFICATE CO	MN				X	X				02/16/96	
SENIOR INCOME FUND L P	DE		X							02/23/96	
SEVEN OAKS FARMS LTD	DE		X		X	X	X			11/22/95	
SHARED TECHNOLOGIES CELLULAR INC	DE		X				X			01/30/96	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
SILVER KING COMMUNICATIONS INC	DE					X					02/13/96	
SITEL CORP	MI	X						X			02/09/96	
SOUTHERN CALIFORNIA EDISON CO	CA				X	X					02/22/96	
STAT HEALTHCARE INC	DE	X				X					01/31/96	
SUN MICROSYSTEMS INC	DE					X					02/26/96	
SUPERIOR BANK FSB AFC MORT LOAN ASSET BK		X				X					01/31/96	
SUSQUEHANNA BANCSHARES INC	PA	X						X			02/01/96	
SWVA BANCSHARES INC	VA				X	X					02/12/96	
TAYLOR CALVIN B BANCSHARES INC	MD	X						X			02/08/96	
TCSI CORP	NV					X					02/07/96	
TECH SYM CORP	NV				X	X					02/22/96	
TELELINK INTERNATIONAL CORP	NV				X						02/20/96	
TELEPHONE & DATA SYSTEMS INC	IA				X	X					02/20/96	
TEXAS BIOTECHNOLOGY CORP /DE/	DE					X					02/13/96	
THOMAS GROUP INC	DE	X						X			08/29/95	AMEND
THOMAS GROUP INC	DE	X						X			08/29/95	AMEND
TL LEASE FUNDING CORP IV	DE					X	X				02/15/96	
TMS AUTO HOLDINGS INC TMS AUTO GRAN TR A	NJ							X			01/22/96	
TNT FREIGHTWAYS CORP	DE					X	X				02/12/96	
TRANSWORLD INS CO EDUCAID LO ALLI 1995-1								X			01/26/96	
TRANSWORLD INS CO EDUCAID LO ALLI 1995-1								X			01/29/96	
TRINITY AMERICAS INC	DE					X					02/14/96	
TRUSTCO BANK CORP N Y	NY					X					02/20/96	
TUSCARORA INC	PA				X	X					12/31/95	
TWENTIETH BANCORP INC	WV				X	X					12/31/95	
U S ENVIRONMENTAL SOLUTIONS INC	DE				X	X					02/20/96	
UNITED FINANCIAL GROUP INC/DE	DE				X						02/12/96	
UNITED HERITAGE CORP	UT				X	X					02/22/96	
UNITED INTERNATIONAL HOLDINGS INC	DE				X						02/13/96	
UNOCAL CORP	DE					X					02/23/96	
US OFFICE PRODUCTS CO	DE	X									08/02/95	
US OFFICE PRODUCTS CO	DE	X						X			08/18/95	
US OFFICE PRODUCTS CO	DE	X									10/18/95	
VALUE PROPERTY TRUST	MD				X	X					02/15/96	
VANS INC	DE				X						02/14/96	
VETERINARY CENTERS OF AMERICA INC	DE				X						02/13/96	
VISUAL CYBERNETICS CORP	NY	X	X								01/22/96	
WEST COAST REALTY INVESTORS INC	DE	X						X			09/21/95	AMEND
WONDERWARE CORP	DE				X	X					02/15/96	
WPS RECEIVABLES CORP	DE				X	X					02/19/96	
YAMAHA MOTOR RECEIVABLES CORP	DE				X						02/15/96	