U.S. SECURITIES AND

EXCHANCE COMMISSION

ADMINISTRATIVE PROCEEDINGS

DANIEL R. WALTERS SANCTIONED

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Daniel R. Walters of La Jolla, California and a former principal of OTC Net, Inc., a defunct Denver, Colorado broker-dealer presently in SIPC trusteeship. Simultaneously, the Commission accepted Walters' Offer of Settlement. The Commission found that on March 16, 1984 Walters pled guilty in the U.S. District Court for the District of Colorado to one securities-related criminal count of violating 26 U.S.C. \$7206(1) for failing to report on his 1980 federal income tax return income from nominee accounts in which he had a beneficial interest. The Commission's Order provides that Walters be barred from association with a broker or dealer in: (1) any capacity, provided that he may apply to become so associated after three years; and (2) a supervisory or proprietary capacity, provided that he may apply to become so associated after three

In his Offer of Settlement, Walters consented to the Commission's Order without admitting or denying the allegations, except that he admitted his conviction. (Rel. 34-22133)

CIVIL PROCEEDINGS

NATIONAL MEDPLEX CORPORATION ENJOINED

The Commission announced that on June 17 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against National Medplex Corporation (Medplex) of Hicksville, New York. The Judgment restrained and enjoined Medplex from failing to file timely periodic reports and Notifications of Late Filing.

In its March 12 complaint, the Commission alleged that Medplex, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended April 30, 1984, its Quarterly Reports on Form 10-Q for its fiscal quarters ended July 31 and October 31, 1984, and filed late various Annual and Quarterly Reports on Forms 10-K and 10-Q. The complaint further alleged that in connection with the failure to file these periodic reports, Medplex failed to file required Notifications of Late Filing on Form 12b-25. Medplex, consenting to the Court's Judgment, admitted that it had filed late four Annual and Quarterly Reports and failed to file four Notifications of Late Filing. (SEC v. National Medplex Corporation, USDC DC, Civil Action No. 85-0829). (LR-10794)

CIVIL ACTION FILED AGAINST PRICE WATERHOUSE, OTHERS

The Commission filed a civil action on June 20 against Price Waterhouse (PW&Co.), Daniel W. Jerbasi, Benjamin Perks, Michael D. LeRoy, James H. Combes, Robert H. Lander, Richard Kaufman, R. Jeffrey Ornstein, Edgar Bolton, Walter Rea and Daniel Clark, variously alleging violations of the antifraud, reporting, internal accounting controls and books and records provisions of the securities laws, in filings made with the Commission by AM International, Inc. in 1980 and 1981. AM currently maintains its principal place of business in Chicago, Illinois; during all times relevant to the Commission's complaint AM's executive offices were located in Los Angeles, California. PW&Co. was the independent accountant for AM until December 1981. Jerbasi, Perks and LeRoy are partners of PW&Co. The remaining defendants are former management officials or employees of AM. Simultaneous with the filing of the complaint, without admitting or denying the complaint's allegations, Combes, Ornstein, Rea and Clark consented to Final Judgments of Permanent Injunction. (SEC v. Price Waterhouse, et al., USDC SDNY, Civil Action No. 85-CIV 4787). (LR-10796)

CRIMINAL PROCEEDINGS

ABNER BENTON HUNTER, JR. SENTENCED

The Washington Regional Office announced that on May 31 the federal court in Roanoke, Virginia, sentenced Abner Benton Hunter, Jr., formerly of Charlottesville, Virginia, to ten years imprisonment. The defendant previously had pleaded guilty to an indictment alleging the sale of unregistered securities, fraud in the offer and sale of securities, mail fraud and the filing of false documents with the U.S. Department of Agriculture in order to obtain government loans. The fraudulent scheme involved a purported business to grow and market trees on behalf of investors. Thirty-eight investors are alleged to have lost over \$300,000 as a result of Hunter's activities. (U.S. v. Abner Benton Hunter, Jr., USDC WDVA, Criminal No. 84-00048). (LR-10795)

INVESTMENT COMPANY ACT RELEASES

COMERICA BANK CANADA

An order has been issued exempting Comerica Bank Canada, a Canadian chartered bank, from all provisions of the Investment Company Act. (Rel. IC-14588 - June 20)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change (SR-NASD-85-16) which adds a new subsection to Schedules D and G of the NASD By-Laws that will require members to indicate whether a transaction involving a NASDAQ/NMS Stock or a listed stock traded off-board in a buy, sell or cross. Publication of the proposal is expected to be made in the Federal Register during the week of June 24. (Rel. 34-22159)

MISCELLANEOUS

ASSOCIATED WHOLESALERS, INC.

An order has been issued granting the application of Associated Wholesalers, Inc. under Section 12(h) of the Securities Exchange Act of 1934 for an exemption from certain of the periodic reporting requirements under Sections 13 and 15(d) of that Act. (Rel. 34-22160)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 GENERAL RE CORP, FINANCIAL CTR, P 0 BOX 10351, STAMFORD, CT 06904 (203) 328-5000 3,450,000 (\$280,743,750) COMMON STOCK. (FILE 2-98355 JUN. 13) (BR. 10)
- S-4 GRACE W R & CO, GRACE PLZ, 1114 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 819-5500 2,390,992 (\$102,812,656) COMMON STOCK. (FILE 2-98356 JUN. 13) (BR. 1)
- S-8 MELLON BANK CORP, ONE MELLON BANK CTR, 500 GRANT ST, PITTSBURGH, PA 15258 (412) 787-5534 1,000,000 (\$52,375,000) COMMON STOCK. (FILE 2-98357 JUN. 12) (BR. 1)
- S-6 MULTISTATE TRUST SERIES 21, ONE NEW YORK PLZ.

 C/O MOSELEY HALLGARTEN ESTABROOK & WEEDE, NEW YORK, NY 10004 10,000 (\$10,000,000)

 UNIT INVESTMENT TRUST. (FILE 2-98359 JUN. 13) (BR. 16 NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / MUWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN HOME SHIELD CORP TICOR HOME WARRANTY ET AL	COM	13D	6/ 7/85	1,200 17.6	02663220 0.0	NEW
ARMADA CORP LUPTAK NINA ET AL	CDM	13D	5/31/85	351 36.3	04208310 29.3	UPDATE
BEVERLY ENTERPRISES HOSPITAL CORP OF AMERICA (COM ET AL	13D	6/10/85	3,621 14.0	08785110 17.2	UPDATE
CITADEL HLDG CORP AMERICAN UNDERWRITERS ET 1	COM AL	13D	6/10/85	313 9.8	17286210 9.1	RVSION
DIAGNON CORP ROWLAND DAVID J ET AL	COM	13D	6/ 6/85	₹03 29.6	25243910 0.0	NEW
DIVERSIFOODS INC JESART PARTNERS	COM	13D	6/11/85	2,81 5 8.4	2 55 36510 8.1	UPDATE
ERC INTL PARSOW PARTNERSHIP	COM	13D	6/11/85	351 11.8	26883010 10.1	
FIRSTOURP INC BRODY LEG	COM	1 3 <i>D</i>	6/ 3/85	23 1.5	33799510 0.0	
GAF CORP HEYMAN SAMUEL J	COM	13D	5/17/85	1,402 8.9	36142310 7.4	UPDATE
GOOD TACO CORP LYNCH RICHARD F	COM	13D	4/ 9/85	137 6.5	38212810 30.4	UPDATE
GREEN TREE ACCEP INC RELIANCE FINANCIAL SVCS C	COM ORP	13D	6/ 5/85	910 9.3	39350510 0.0	
GREEN TREE ACCEP INC \$0\$NOFF MARTIN TOBY ET AL	COM	13D	6/ 7/85	500 5.1	39350510 0.0	
GROWTH FD FLA INC BLACKSTOCK HENRY T	СОМ	130	6/ 3/85	115 5.8	39987610 8.4	UPDATE
HAMILTON DIGITAL CONTROLS CITY OF UTICA	COM	13D	4/30/85	106 6.4	40735510 0.0	HEW
MAMILTON DIGITAL CONTROLS ONEIDA CO INDL DEV CORP	COM	13D	4/30/85	106 6.4	40735510 0.0	MEW
HAMILTON DIGITAL CONTROLI UTICA INDL DEV CORP	СШМ	13D	4 /30/85	95 5.7	40735510 0.0	NEW

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HAZLETON LABS CORP RALSTON PURINA CO	COM	13D	6/11/85		42185310 14.1	UPDATE
HOMAC INC DSA FINL CORP	CONV P	FD 13D	6/ 7/85	24 24.1	43685799 0.0	HEW
HOMAC INC HALL CRAIG	CONV P	FD 13D	6/ 7/85	24 24.1		NEW
HOMAC INC RESOURCE SV6S ASSOC	CONV P	FD 13D	6/ 7/85	24 24.1		
HOME FED S&L ASSN ROCKIES VERNON HAROLD	COM	13D	5/30/85	52 9.9		UPDATE
HORIZON CORP MCO HOLDINGS INC ET AL	COM	13D	6/11/85		44041610 17.4	UPDATE
KEY ENERGY ENTERPRISES INC DEVINE B.MACK	COM	13D	3/29/85	2,082 21.8		UPDATE
LFE COPP MARK IV INDS	CDM	14D-1	6/14/85	1,855 98.7	50185810 96.9	JPDATE
MANGOOD CORP WILSON ROBERT W	COM	13D	5/16/85		.56270610 5.8	
MEM CD HARRIS ASSOCIATES INC	COM	13D	6/ 6/85	93 7.0	58587110 0.0	NEW
MITE CORP MASCO CORP	COM	13D	5/10/85		60670810 9.4	UPDATE
MUSE AIR CORP KELLNER DILEO & CO	COM	13D	6/ 6/85	404 8.7	62748210 0.0	HEM
PAUL HARRIS STORES INC PETRIE STORES CORP	COM	13D	6/ 7/85	266 11.2		UPDATE
PETROTECH INC UNITED KINGDOM TEMP & GEN	COM PROV	130	5/31/85	. 2,250 32.4	71690110 33.8	UPDATE
POPE EVANS & ROBBINS INC KAPLAN S & P CORP ET AL	COM	13D	5/30/85	0.0		UPDATE
POPE EVANS & ROBBINS INC KAPLAN SIDNEY S ET AL	CDM	13D	5/30/85	780 9.5	73285210 11.3	UPDATE
REPUBLIC PICTURES ASSOCIATED COMMUNICATIONS			1/28/85		76072610 0.0	
REPUBLIC PICTURES ASSOCIATED COMMUNICATIONS	COM CL CORP	B 13D	1/28/85	53 7.0	76072620 0.0	NEW
ROM AMER PHARMACEUTICALS LTD KRATTER MARVIN	CL A	13D	5/29/85		77580610 12.2	UPDATE
SCOPE INC LEXICON ACQUISITION CORP	COM	140-1	6/14/85		80914610 26.5	UPDATE
SCOPE INC ROONEY, PACE INC ET AL	COM	13D	5/ 8/85		80914610 N/A	UPDATE
SOUTHLAND FINL CORP HALL CRAIG ET AL	COM	13D	6/14/85		84444710 9.9	UPDATE
VERIT INDS DALFEN ARTHUR	COM PA	R \$2.00 13D	5/31/85		92343420 0.0	

BRAINTECH INC ADVANCED MEDICAL IMAGING	COM CORP	13D	5/31/85	3,542 18.6	10502010	RVSION
BRAINTECH INC POSEIDON CAPITAL CORP	COM	13D	5/31/85	4,142 21.7	10502010	RVSION
CHURCHILL DOWNS INC BIDWELL CHARLES W JR	COM	13D	6/ 3/85	21 5.5	17148410 5.5	UPDATE
CHURCHILL DOWNS INC BROWN J GRAHAM FOUNDATION	COM	13D	6/ 3/85	27 7.0	17148410 7.0	UPDATE
CHURCHILL DOWNS INC SALBREATH JOHN W	COM	13D	6/ 3/85	24 6.1	17148410 6.1	UPDATE
CHURCHILL DOWNS INC JONES WARNER L JR ET AL	COM	13D	6/ 3/85	96 25.2	17146410 25.1	UPDATE
DALLAS FED FINL CORP GOLDMAN SACHS & CO	COM	13D	5/ 5/85	290 9.5		UPDATE
DIAMOND BATHURST INC REINHART THOMAS J	COM	13D	4/ 1/85	221 5.2	25256310 0.0	
FLAME INDS INC MILASTAR CORP	COM	13D	5/29/85	812 41.0	33848610 0.0	HEM
FLORIDA PARTNERS CORP LEVAN ALAN B ET AL	COM	13D	6/ 3/85	222 19.0	34107210 17.8	UPDATE
MEDALIST INDS INC CENTURI INC ET AL	COM	13D	5/31/85	112 5.0	58402010 0.0	
MOBOT CORP ENSERVE INC	COM	13D	6/ 3/85	4,627 51.9	60791010 0.0	NEW
NATIONWIDE POWER CORP C B EQUITIES	COM	13D	5/31/85	1,095 23.5	63867710 13.9	UPDATE
NORTHWEST INDS INC FARLEY/NORTHWEST ACQUSITI	COM	14D-1	6/13/85	15,733 79,1		UPDATE
PENTA SYS INTL INC LANKFORD CHARLES A	COM	13D	5/10/85	2,080 39.4	70961810 38.5	UPDATE
POLORON PRODUCTS INC LANG EUGENE M	COM	13D	6/ 5/85	161 7.2	73156820 7.2	UPDATE
POLORON PRODUCTS INC NATHAN JOSEPH T	COM	130	6/ 5/85	214 9.6	73158820 9.6	UPDATE
POLORON PRODUCTS INC STRASSBERG GERSON	COM	13D	6/ 5/85	701 31.5	73158820	
R B INDS INC SINAY JOSEPH ET AL	COM		6/ 5/85		74925810	
REID PROVIDENT LARS INC	СОМ		6/ 7/85		75925310	
STEPAN COMPANY STEPAN ALFRED C JR ESTATE	COM	13D	5/31/85	20.2 21 0.7	85858610	UPDATE
STEPAN COMPANY	COM			242	85853610	
STEPAN VENTURE II VERMILLION BAY LAND CO	COM		3/19/85		92405310	
MORAN CORP VERMILLION BAY LAND CO	COM	13D	5/24/85	44.7		UPDATE
MORAN WILLIAM T ESTATE OF		13D	5/24/85	46.9	92405310 45.3	UPDATE

WICKES COS INC NEW RELIANCE FINANCIAL SVCS (COM CORP	13D	6/10/85	3,753 3.9	96744210 8.0 UPDATE
ACCELERATION CORP STEPHEN-BLAIR INVEST CO	COM	13D	6/14/85	1,061 22.7	00429910 22.3 UPDATE
BANCTEC INC FIDELITY INTL LTD	COM	13D	6/ 6/85	172 4.0	05978410 5.1 UPDATE
BANCTEC INC FMR CORP	COM	13D	6/ 6/85	172 4.0	05978410 5.1 UPDATE
BIBB CO FMR CORP	COM	13D	6/12/85	77 4.2	08866510 0.0 NEW
BIRD INC BARRY DENNIS E ET AL	COM	130	6/ 5/85	230 5.3	09077510 0.0 MEW
BRAINTECH INC NICOLET INSTRUMENT	COM	13D	6/ 6/35	8,089 58.8	10502010 0.0 NEW
COMPUCORP KATZ BERNARD B	COM NO		5/29/85	5,024 46.2	20478420 45.5 UPDATE
DEXON INC JESSUP PAUL F	COM	13D	6/ 5/85	55 8.4	25214710 6.7 UPDATE
EASCO CORP	COM			312	
CLARENDON INSURANCE CO EPSILON DATA MGMT INC	COM	130	6/10/85	185	29437010
GUND GORDON FLORIDA COML BKS INC	COM	13D	6/ 6/85	6.7 1,393	5.3 UPDATE 34060710
CULYERHOUSE HUGH F		13D	5 /31/85	41.5	39.7 UPDATE
FREEDOM S&L ASSN TAMPA FLA KRAMER SUMNER	COM	13D	6/17/85	200 7.0	35690010 0.0 NEW
GREAT EASTN ENERGY & DEV CP SCOTT GEORGE ROSS	COM	13D	5 /31/85	202 3.5	39032310 0.0 NEW
IDEAL BASIC INDS INC INDUSTRIAL EQUITY LTD ET	COM AL	13D	6/ 7/85	735 5.3	45154210 0.0 NEW
INFORMATICS GEN INC KELLNER DILED & CO ET AL	COM	13D	6/ 3/85	393 7.4	45666810 0.0 RVSION
INTERNATIONAL HLDG CAP CORP TERRY C HERMAN	COM	13D	6/ 6/85		45964710 0.0 NEW
MID AMER LIFE ASSURN CO MIC WALDEN WALTER C	+ COM	13D	5/ 9/85	1,323 70.1	59519710 68.8 UPDATE
MIDLAND CAP CORP DEL PARSOW PARTNERSHIP	COM	13D	6/14/85	101 7.1	
NORTH AMERN NATL CORP SOUTHMARK CORP	COM	13D	6/ 7/85	175 7.8	65704210 6.7 UPDATE
NORTH CENT LABS INC UECKER JOHN H	COM	13D	6/ 3/85		65848510 8.4 UPDATE
PARADISE FRUIT CO INC	COM	13D		38	69905310
PROGROUP INC	COM	100	97 (7 5 3	6.3	
SLATERY SECURITIES GRP IN	AC COM	13D	6/13/85	215 8.4	
R B INDS INC NEUMAN JEFFREY	CDM	13D	6/ 6/85	264 7.7	74925810 . 5.9 UPDATE

SHIRE NATIONAL CORP HERRICK EDWARD	COM	13D	4/ 1/85	259 16.0	82481710 12.9	
SHIRE NATIONAL CORP LAZRUS JONATHAN	COM	13D	4/ 1/85	225 14.0		UPDATE
SIGNAL COS INC AC ACQUISITION/ALLIED COR	COM P	14D-1	6/17/85		82662210 40.4	
TIERCO SPOUP INC DREXEL BURNHAM LAMBERT GR	COM	13D	5/31/85	624		
WESTRAN CORP BUYS-MACGREGOR, MACNAUGHTD	COM		6/ 6/95	45	96143710	UPDATE
WESTRAN CORP DODGSON GREGORY E V	COM		6/ 6/85	45	96143710 6.7	,
	COM	13D	6/ 6/85	45	96143710	
WESTRAN CORP	COM			45	96143710	
KYSOR INDS CORP ET AL WESTRAN CORP	COM	13D	6/ 6/85		6.7 96143710	
MERRIMAN SANDRA J ET AL		13D	6/ 6/85		6.7	
WESTRAN CORP SCHERMER ROBERT E	COM	13D	6/ 6/85		96143710 5.7	UPDATE
WESTRAN CORP WEIGEL RAYMOND A III	COM	13D	6/ 6/85		96143710 6.7	UPDATE
WICKES CO INC RELIANCE FINANCIAL SVCS C	\$2.50 (DRP	CONV EXC 13D	PFD 6/12/85		96744220 N/A	UPDATE
WICKLUND PETE CORP SWYER EDWARD P	COM	13D	6/ 3/85		96753510 N/A	JPDATE
CHECKER MOTORS CORP	COM	13D	6/17/85	371 39.2	16278910 1.2	
CHECKER MOTORS CORP TESSLER ALLAN R	COM	13D	6/17/85	13 1.4	16278910 0.6	
COMMERCE GROUP INC FIRST COMMERCE BANCSHARES	COM	14D-1	6/18/85		20064210 N/A	UPBATE
DATASCOPE CORP BLEICHROEDER ARNHOLD & S	COM ET AL	130	6/ 7/85	119 5.0	23811310 6.8	UPDATE
DATASYSTEMS SOFTWARE CORP PEIERLS E JEFFREY		13D	6/ 1/85		23812520 6.9	JPDATE
FIRST COMML CORP FIRST LAND & TIMBER CORP		13D	5/23/85	249	31982510	
FIRST COMML CORP	COM		5/23/85	175		
	COM				35554010	
INDUSTRIAL EQUITY LTD ET	AL	13D	6/11/85			UPDATE
HUBCO INC RAPPAPORT LAURENCE J ET A	COM L .	13D	6/13/85		40438210 9.6	
INTERTHERM INC HEIMAN JORDAN L ET AL	COM	13D	6/10/85	0 0.0	46113510 50.5	UPDATE
MEDALIST INDS INC KAHN ALBERT H ET AL	COM	1 3 D	6/11/85		59402010 0.0	

ACQUISITION REPORTS CONT.

OTISVILLE BIOTECH INC SOVEREIGN THOROUGHBREDS E	COM T AL	13D	3/ 5/85	800 33.7	68904510 0.0	NEW
PHILADELPHIA SUBN CORP	COM PA	R \$0.50		624	71800960	
COMPAGNIE GENERALE DES ER		13D	6/13/85	13.8	12.7	JPDATE
PRODUCTION OPERATORS CORP	COM			397	74308010	
HARRIS ASSOCIATES INC	00.1	13D	6/11/85	4.7	5.4	UPDATE
TPC COMMUNICATIONS INC	COM			9,641	87261510	
PHILLIPS JOHN R ET AL	0017	13D	6/ 6/85	86.5	0.0	UEM
UNITED BK TACOMA WASH	COM			92	90953910	
REICH & TANG INC ET AL		13D	6/ 6/85	9.0	7.5	UPDATE
VERIT INDS	COM PA	R \$2.00		63	92343420	
DALFEN ARTHUR	5	13D	6/ 3/85	3.2	7.5	UPDATE
WESPERCORP	COM			198	95106010	
ENGELHARD HANDYIA INC		13D	6/ 4/85	9.1	0.0	NEW
WITCD CHEM CORP	COM			1,055	97738510	
HARRIS ASSOCIATES INC		13D	6/11/85	7.2	6.1	