

# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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(Issue No. 71-50)

FOR RELEASE March 12, 1971

## COMMISSION ANNOUNCEMENT

COMMISSION REAFFIRMS RATE CONCLUSIONS. The SEC announced yesterday that it sent a letter on March 10 to the New York Stock Exchange reaffirming the conclusion in its March 8, 1971 letter that the continuation of minimum commission rates on portions of orders above \$500,000 beyond April 2, 1971 would be unreasonable and would be contrary to the Exchange Act. The Commission requested the Exchange to so advise its members and stated that the conclusions reached in the Commission's March 8 letter are not altered by the timing of the Exchange's procedural steps to amend its constitution or their outcome. (Release 34-9105)

## DECISION IN ADMINISTRATIVE PROCEEDING

SANCTIONS IMPOSED ON FORMER McDONNELL EMPLOYEES. The SEC today announced a decision under the Securities Exchange Act (Release 34-9097) imposing sanctions on three former employees of McDonnell & Co., whose broker-dealer registration was revoked in April 1970. Arthur Berla, who was a salesman in McDonnell's 400 Park Avenue, New York, office and James P. Lynch, who was a salesman in the firm's Washington office, were suspended from association with any broker or dealer for respective periods of 6 months and 10 business days. Hammet W. Hough, who was manager of the Washington office, was censured and suspended from any managerial or supervisory position with any broker or dealer for a period of 9 months. The sanctions were imposed pursuant to offers of settlement in which Berla and Lynch, without admitting or denying the allegations in the order for proceedings, and Hough, without admitting such allegations, consented to certain findings of misconduct and to the imposition of those sanctions.

According to the decision, Berla violated the antifraud provisions of the securities laws in connection with the offer and sale of Waltham Industries Corporation common stock between about August 1968 and July 1969; Lynch, between January and April 1968, aided and abetted McDonnell in violations of provisions relating to the extension, maintenance and arrangements for credit to and for customers; and Hough failed reasonably to supervise persons under his supervision with a view to preventing certain violations of the antifraud and credit provisions.

The suspensions of Berla and Hough became effective on March 10; Lynch's suspension begins on March 15.

## COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES PIG'N WHISTLE, 15 OTHERS. The SEC Chicago Regional Office today announced that a complaint had been filed on March 3 in Federal court in Chicago seeking to enjoin the following from violating the registration and anti-fraud provisions of the Federal securities laws in the offer and sale of securities of Pig'N Whistle Corporation: Pig'N Whistle Corporation, Chicago, Congress-Pacific Corp., Chicago, Paul Pickle, Canoga Park, Calif., Jean Smith (Mrs. Paul Pickle), Peter Ganas of Calumet City, Ill., Kelly Kindig of South Bend, Ind., Louis Kuchuris of Chicago, Ill., Martin Bieber of Lincolnwood, Ill., Alexander Manos of Bonita, Calif., Paul Richards of Reno, Nev., Virginia Rickert of West Dundee, Ill., Emanuel Fields of East Orange, N. J., Charles Kerkorian of Lincolnwood, Ill., Alvin Dolnick of Skokie, Ill., John Raasch of Highland Park, Ill., and George Dixon of Reno, Nev.

The complaint also seeks to enjoin Financial Relations Board Inc. from violating certain provisions of the Federal securities laws, and Herbert Schwartz and Arnold Ganes, certified public accountants of Beverly Hills, Calif. from violating certain provisions of the Federal securities laws, and from aiding and abetting Pig'N Whistle in violating the Securities Act of 1933. (LR-4931)

MOTION DENIED IN MODERN DIVERSIFIED INDUSTRIES ACTION. The SEC Atlanta Regional Office today announced that the Federal court in Valdosta, Ga. on March 3 denied a motion by the SEC for a preliminary injunction against the following for violating the registration provisions of the Federal securities laws in the offer and sale of stock of Modern Diversified Industries, Inc.: Modern Diversified Industries, Inc., Melba M. DeLoach, Richard A. DeLoach, and Robert G. DeLoach, all of Valdosta, Ga., J. W. Wells, Sr., and Ruth A. Wells of Birmingham, Ala., R. Sclater Brown of Nashville, Tenn., and Tine W. Davis of Montgomery, Ala. (LR-4932)

JOSEPHSON CO., GAROFALO ENJOINED. The SEC New York Regional Office today announced that the Federal court in New York on March 5 permanently enjoined Joseph Garofalo, doing business as Josephson Company, from violating the anti-fraud and net capital provisions of the Federal securities laws, and appointed a Receiver for the assets of Garofalo individually and the Josephson Company until such time as the Securities Investor Protection Corp. determines whether or not to apply for the appointment of a trustee under the S.I.P.C. Act of 1970 and such a trustee is appointed. Garofalo consented to the order and appointment of a Receiver without admitting or denying the allegations. (LR-4933)

OVER

INVESTMENT COMPANY ACT RELEASES

SMALL BUSINESS INVESTMENT CO. SEEKS ORDER. The SEC has issued an order under the Investment Company Act giving interested persons until April 5 to request a hearing upon an application of Small Business Investment Company of New York, Inc. ("SBICNY"), New York closed-end management investment company, for an order exempting it from certain provisions of the Act so that it may invest in the common stock of Willie Daniels & Co., a proposed broker-dealer firm that intends to purchase a seat on the New York Stock Exchange and to attract primarily institutional and substantial individual accounts. (Release IC-6384)

BOSTON CAPITAL CORP. SEEKS ORDER. The SEC has issued an order under the Investment Company Act giving interested persons until March 25 to request a hearing upon an application of Boston Capital Corporation, Boston closed-end management investment company, and Seth C. Taft, a director of Boston Capital, for an order exempting from certain provisions of the Act the proposed sale by Taft to Boston Capital of his entire holdings of 1,415 common shares (1.435%) of Ohio Nuclear, Inc., a manufacturer of hospital equipment, at \$30 per share. Boston Capital owns the remaining 98,565 of Ohio Nuclear shares (98.565%). (Release IC-6385)

HOLDING COMPANY ACT RELEASES

GIRARD TRUST SEEKS ORDER. The SEC has issued an order under the Holding Company Act giving interested persons until March 31 to request a hearing upon an application by Girard Trust Bank, Edward C. Leber and Jane S. Kubiak, Trustees, Philadelphia, Pa., declaring that neither Girard nor the trustees will become an "electric utility company" within the meaning of the Act. Pennsylvania Power & Light Company, a holding company has entered into purchase agreements with General Electric Co. to supply generating units in the amount of \$10,000,000 and, if consummated, PP&L would assign its right to buy the equipment to the Trustees for the benefit of Girard and other institutional investors. If Girard and/or the Trustees were to become an electric utility company for purposes of the act as a result of the proposed transaction, Girard, its parent corporation The Girard Company and the Trustees would in the absence of an appropriate exemption become subject to regulation under the Act. (Release 35-17039)

VERMONT YANKEE RECEIVES ORDER. The SEC has issued an order under the Holding Company Act authorizing Vermont Yankee Nuclear Power Corporation, Rutland subsidiary of both Northeast Utilities and New England Electric System, to issue and sell up to \$21 million of promissory notes to a bank. Net proceeds are to be used in payment of promissory notes issued to obtain interim financing for its initial nuclear fuel inventory, and for other specified purposes. (Release 35-17042)

PENNSYLVANIA POWER SEEKS ORDER. The SEC has issued an order under the Holding Company Act giving interested persons until April 5 to request a hearing upon an application of Pennsylvania Power Company, subsidiary of Ohio Edison Company, Akron, to issue and sell 340,000 shares of common stock to the parent for \$10,200,000, and to issue and sell, at competitive bidding, \$12,000,000 of first mortgage bonds, due 2001, net proceeds of which will be used to construct and acquire new facilities for other specified purposes. Construction expenditures are estimated at \$34,296,000 for 1971. (Release 35-17043)

DELMARVA POWER RECEIVES ORDER. The SEC has issued an order under the Holding Company Act authorizing Delmarva Power and Light Company, Wilmington, Del., to amend its Certificate of Incorporation to increase the authorized number of shares of preferred stock (\$100 par) from 750,000 to 1,300,000 and to increase the authorized number of shares of common stock from 12,000,000 to 17,000,000, subject to stockholder approval at a meeting scheduled for April 20, 1971. (Release 35-17044)

NEES SEEKS ORDER. The SEC has issued an order under the Holding Company Act giving interested persons until March 25 to request a hearing upon an application of New England Electric System, and its subsidiary, Massachusetts Gas Company, Westborough, Mass., for an order exempting certain transactions from the competitive bidding requirements of the Act. A Commission order of March 1964 directed NEES to dispose of all interests, in its eight gas utility subsidiaries. NEES formed a new holding company, Mass. Gas., which sold its common shares to NEES in exchange for securities held by NEES in such subsidiaries. As a further step in the divestment, NEES and Mass. Gas propose to dispose of their interests in four of the gas utility subsidiaries: Central Massachusetts Gas Company, Northampton Gas Light Company, Norwood Gas Company and Wachusett Gas Company. (Release 35-17045)

SECURITIES ACT REGISTRATIONS

AMERICAN FLETCHER TO SELL DEBENTURES. American Fletcher Corporation, 111 Monument Circle, Indianapolis, Ind. 46204, filed a registration statement with the SEC on March 5 seeking registration of \$25 million of debentures, due 1996, to be offered for public sale through underwriters headed by The First Boston Corporation, 20 Exchange Place, New York City, and Keefe, Bruyette & Woods, Inc.

The company is a one bank holding company with subsidiaries engaged in finance, real estate and other related activities. Net proceeds of its debenture sale will be added to the company's general funds and used for various corporate purposes. In addition to indebtedness, the company has outstanding 1,573,867 common shares. S. Edgar Lauther is board chairman and Kenneth F. Valentine president. (File 2-39568)

**\*SOUTHERN CALIFORNIA EDISON TO SELL STOCK.** Southern California Edison Company, 601 West Fifth St., Los Angeles, Calif. 90053, filed a registration statement with the SEC on March 8 seeking registration of 3,000,000 shares of common stock, to be offered for public sale through underwriters headed by The First Boston Corporation, 20 Exchange Place, and Dean Witter & Co. Inc., 45 Montgomery St., San Francisco, Calif. 94106. A public utility, the company will use the net proceeds of its stock sale to repay short-term obligations (incurred in connection with its construction program) estimated at \$7,000,000 at the time such proceeds are received, and the balance will be used in connection with its construction program. Construction expenditures are estimated at \$651,600,000 for the years 1971-1972. (File 2-39572)

**EAST MOLINE DOWNS TO SELL STOCK.** East Moline Downs, Inc., 808 13th St., East Moline, Ill. 61244, filed a registration statement with the SEC on March 8 seeking registration of 600,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts basis by United Securities of Iowa Corporation, 2901 Douglas Ave., Des Moines, Iowa 50310.

The company was organized in December 1970 to develop, finance, build and operate a horse racing facility in East Moline. Net proceeds of its stock sale will be used for construction costs of a clubhouse, barns, stables and related facilities and expenses. The company has outstanding 300,000 common shares (with a 50¢ per share net tangible book value), all of which are held by Greater East Moline Realty Co. William J. Dowsett is president. Purchasers of the shares being registered will sustain an immediate dilution of \$1.91 in per share book value from the offering price. (File 2-39573)

**PIER 1. IMPORTS FILES FOR OFFERING AND SECONDARY.** Pier 1. Imports, Inc., 2520 W. Freeway, Fort Worth, Tex. 76102, filed a registration statement with the SEC on March 8 seeking registration of 409,894 shares of common stock, of which 300,000 are to be offered for public sale by the company and 109,894 (being outstanding shares) by the holders thereof. The offering is to be made through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., 70 Pine St., New York City, and Eppler, Guerin & Turner, Inc., 3900 First National Bank Bldg., Dallas, Tex. 75202.

The company is engaged in the importation from many parts of the world of household furnishings and other items and in their sale through a chain of 126 retail stores. Of the net proceeds of its sale of additional stock, \$2,673,855 will be used to reduce indebtedness incurred to finance building construction and the balance will be used to finance store expansion and for other corporate purposes. In addition to indebtedness, the company has outstanding 1,887,926 common shares. L. A. Henderson is president. (File 2-39574)

**WISCONSIN REAL ESTATE TRUST PROPOSES OFFERING.** Wisconsin Real Estate Investment Trust, Marine Plaza, Milwaukee, Wis. 53202, filed a registration statement with the SEC on March 8 seeking registration of 550,000 shares of beneficial interest, to be offered for public sale through underwriters headed by The Milwaukee Company, 207 East Michigan St., Milwaukee, Wis. 53202.

The Trust's purpose is to provide investors with an opportunity to participate in a diversified portfolio of income-producing real estate investments. MJA Associates, Inc. manages the affairs of the Trust. Robert C. Pittelkow is chairman of the Trust and David W. Goodman president. (File 2-39575)

**NORTHEASTERN BANKSHARE PROPOSES EXCHANGE OFFER.** Northeastern Bankshare Association, 35 Ash St., Lewiston, Me. 04240, filed a registration statement with the SEC on March 8 seeking registration of 96,002 shares of common stock. It is proposed to offer these shares in exchange for all of the outstanding capital stock of Guilford Trust Company, Lincoln Trust Company and Millinocket Trust Company not owned by Eastern Trust and Banking Company (a wholly-owned subsidiary of Northeastern Bankshare), at the rate of 22.436 shares for each Guilford share, 23.918 shares for each Lincoln share and 7.069 shares for each Millinocket share.

Northeastern Bankshare, through Eastern Trust, owns controlling interests in the three offeree banks. Frederic S. Newman is board chairman and Woodbury C. Titcomb is president. (File 2-39576)

**DART INDUSTRIES TO SELL DEBENTURES.** Dart Industries Inc., 8480 Beverly Blvd., Los Angeles, Calif., filed a registration statement with the SEC on March 8 seeking registration of \$60,000,000 of sinking fund debentures, due 1996, to be offered for public sale through underwriters headed by Paine, Webber, Jackson & Curtis Inc., 140 Broadway, New York, N. Y. 10005.

The company is engaged in the manufacture and sale of a variety of industrial and consumer goods, products and recreational land development. Net proceeds of its debenture sale will be added to the company's general funds and used for general corporate purposes, including working capital and capital expenditures. In addition to indebtedness and preferred stock, the company has outstanding 17,820,587 common shares. (File 2-39578)

**\*GENERAL FOODS SHARES IN REGISTRATION.** General Foods Corporation, 250 North St., White Plains, N. Y., filed a registration statement with the SEC on March 8 seeking registration of 46,441 outstanding shares of common stock. These shares may be offered for sale from time to time by the holder thereof at prices current at the time of sale. (File 2-39579)

**AMERADA HESS PROPOSES OFFERING.** Amerada Hess Corporation, 51 W. 51st St., New York City 10019, filed a registration statement with the SEC on March 8 seeking registration of \$150 million of subordinated debentures, due 1996, with warrants to purchase capital stock of The Louisiana Land and Exploration Company, to be offered for public sale in units, each consisting of a \$1,000 debenture and warrants to purchase six shares of capital stock of Louisiana Land. The offering is to be made through underwriters headed by Dillon, Read & Co., Inc., 46 William St., New York City 10005.

Amerada Hess is the surviving corporation in the merger in June 1969 of Hess Oil & Chemical Corporation into Amerada Petroleum Corporation. It is engaged in the exploration for, production of and sale of oil and gas and in related activities. Net proceeds of its financing will be applied to prepay indebtedness to banks maturing over the next several years and the balance will be added to the company's general funds. In addition to indebtedness and preferred stock, it has outstanding 14,577,200 common shares. The company owns 987,000 shares of capital stock of Louisiana Land. (File 2-39580)

**FERGUSON OIL PROPOSES OFFERING.** Ferguson Oil Company, Inc. (the general partner), 100 Park Ave. Bldg., Oklahoma City, Okla. 73102, filed a registration statement with the SEC on March 8 seeking registration of \$4 million of preformation limited partnership interests in Ferguson Drilling Program--1971 (the "Partnership"), to be offered for public sale in \$5,000 units (with a minimum purchase of two units required). Units will be offered by company employees and may also be offered by selected NASD members. The Partnership is to be formed to engage in the search for oil and gas. Bill Ferguson is board chairman and L. Wendell Knox is president of the general partner. (File 2-39581)

**H. J. WILSON CO. TO SELL STOCK.** H. J. Wilson Co., Inc., 5825 Florida Blvd., Baton Rouge, La. 70806, filed a registration statement with the SEC on March 9 seeking registration of 185,000 shares of common stock, to be offered for public sale through underwriters headed by Howard, Weil, Labouisse, Friedrichs Inc., 211 Carondelet St., New Orleans, La. 70130.

The company is engaged in merchandising at discount prices to the general public in Mississippi and Louisiana. Of the net proceeds of its stock sale, \$1,100,000 will be used to purchase inventory and fixtures for the opening of two new stores, and the balance will be used for general corporate purposes. In addition to indebtedness, the company has outstanding 823,368 common shares, of which Huey J. Wilson, president, owns 90.85%. (File 2-39582)

**GULF RESOURCES TO SELL DEBENTURES.** Gulf Resources & Chemical Corporation, 2125 Tenneco Bldg., Houston, Tex. 77002, filed a registration statement with the SEC on March 9 seeking registration of \$20 million of convertible subordinated debentures, due 1991, to be offered for public sale through underwriters headed by Bear, Stearns & Co., One Wall St., New York City 10005.

The company is engaged in mining, smelting and the production and sale of lithium metal, salts and compounds. Of the net proceeds of its debenture sale, \$12 million will be used to prepay a portion of long-term bank indebtedness, and the balance will be used for general corporate purposes. In addition to indebtedness and preferred stock, the company has outstanding 4,022,625 common shares. Robert H. Allen is president. (File 2-39583)

**STOCK PLANS FILED.** The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered to employee stock and related plans:

Consolidated Foods Corporation, Chicago, Ill. (File 2-39571) - 450,000 shares  
Brown Company, New York 10017 (File 2-39585) - 125,000 shares  
Dresser Industries, Inc., Dallas, Tex. (File 2-39496) - 12,445 shares

#### MISCELLANEOUS

**UNION TANK CAR SEEKS ORDER.** The SEC has issued an order under the Trust Indenture Act giving interested persons until April 1 to request a hearing upon an application by Union Tank Car Company for a finding by the Commission that the trusteeship of the Bank of New York under an existing indenture and the proposed successor Trusteeship of The Bank of New York under another existing indenture are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under such indenture.

Union Tank desires to appoint the Bank of New York, presently acting as trustee for its Series 5 Equipment Trust Certificates, to act as successor Trustee to Bank of America National Trust and Savings Association, resigning Trustee, under the Series 3 Equipment Trust Agreement. Union Tank is not in default under any of its Equipment Trust obligations.

**UNLISTED TRADING SOUGHT.** The SEC has issued orders under the Securities Exchange Act giving interested persons until March 26 to request a hearing upon an application of the Boston Stock Exchange for unlisted trading privileges in the common stocks or specified securities of the following companies: Associated Dry Goods Corporation, Clorox Company, Equity Funding Corporation of America, Federated Department Stores, Inc., General Portland Cement Company, Giddings & Lewis, Inc., Marriot Corporation, Mattel Incorporated, J. R. McDermott & Company, Inc., Penn Dixie Cement Corporation, Sony Corporation (ADRs), Stauffer Chemical Company, Sybron Corporation, Unitrode Corporation, Xtra, Inc. (Release 34-9110)

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the March 11 News Digest.

#### 8K Reports for January 1971

Wackenhut Corporation Fec 1971 (3)	1-5450-2	Automatic Service Co (11,12)	1-6539-2
Western Airlines, Inc (12,13)	1-1521-2	Michael Baker, Jr., Inc. (2,7,13)	0-3561-2
		Clark Equipment Co (13)	1-5646-2

CONTINUED

8K Reports for January 1971

Coca-Cola Bottling Co of Los Angeles (4,7,13)	0-606-2	Southern Indiana Gas & Elec Co (7,13)	1-3553-2
Commercial International Corporation (12)	0-4178-2	Texaco Operations Ltd. (7,13)	1-5747-2
Delta Industries, Inc (3)	1-5732-2	U. S. Plywood-Champion Papers Inc (4,11,13)	1-3053-2
Electronic Assistance Corp (7,13)	1-4338-2	Victor Comptometer Corp (13)	1-4610-2
Hydro Nuclear Corporation (9,13)	0-4395-2	Aeronca Inc (7)	1-4005-2
Investors Diversified Services, Inc (3,12)	1-5226-2	Affiliated Hospital Products, Inc (12,13)	1-6316-2
Investors Reit One (7,13)	0-5263-2	Avco Community Developers, Inc (9,12,13)	1-6274-2
Lee Enterprises, Inc (11)	1-6227-2	The Bali Company (12)	1-5378-2
Liberian Iron Ore Ltd (12)	2-18890-2	Bermec Corporation (3,6,13)	1-4739-2
Logetronics, Inc (3)	0-3645-2	Buxton's Country Shops (4,12,13)	0-4731-2
Morse Electro Products Corp (8)	1-4414-2	Coherent Radiation (11)	0-5255-2
NMS Industries, Inc (2,11,13)	1-4564-2	Compdat Scientific Systems, Inc (1,13)	2-34189-2
Olson Laboratories Inc (9,12,13)	2-31374-2	Convalaraiums of America, Inc (1,9,12)	0-3975-2
Pay'N Pak Sotres, Inc (12,13)	0-4967-2	Dimod Industries, Inc (2)	0-4385-2
Petro-Lewis Corporation (2,7)	2-29701-2	Leaseway Transportation Corp (9,13)	1-5234-2
John B. Stetson Co (2,12,13)	0-2163-2	Levi Strauss & Co (7,11,13)	0-3509-2
Stop & Shop Inc (7,13)	1-1722-2	Modine Manufacturing Company (12,13)	1-1373-2
Western Microwave Laboratories Inc (12,13)	0-3392-2	Moog Inc (12)	1-5129-2
Avnet, Inc (8,13)	1-4224-2	TBS Computer Centers Corp (2,13)	0-3165-2
Burgess Inc., Inc (11,13)	1-6341-2	Thermo Electron Corp (2,7,9,13)	0-3293-2
California Real Estate Invst, Trust (2,7,12,13)	0-3232-2	Trico Products Corporation Feb 71 (12)	0-870-2
Canadian Javelin Ltd. (12)	1-4192-2	USM Corporation (11,13)	1-1599-2
Central Minnesota Television Co (2,12)	0-2450-2	Washington Trotting Assn., Inc. (1,11,13)	0-3027-2
The Charles River Breeding Laboratories, Inc. (7)	0-3455-2	Webb Resources, Inc (2,9,11,13)	0-1945-2
Color Sciences Corporation (11)	2-33252-2	The Deltona Corp (7)	1-4719-2
Eagle County Development Corp (7,12,13)	0-3778-2	Eastern Airlines, Inc (8)	1-3049-2
Elcor Chemical Corp (2,7,8,9,12,13)	1-5341-2	Florida Power & Light Co (7,12)	1-3545-2
Frank B. Hall & Co., Inc. (1,2,7,12,13)	0-4668-2	Gamble Skogmo Inc (7,8)	1-3478-2
Humanics, Inc (1,2,7,13)	0-4246-2	General Cable Corp (7,13)	1-1094-2
New Jersey Life Co (2,7,9,13)	1-5948-2	Georgetown Racing, Inc Dec 1970 (6)	0-2874-2
Northern Indiana Public Service CO (13)	1-4125-2	Greater Nebraska Corp (2,7,13)	0-537-2
Photo Motion Corporation (3,9,12)	0-4802-2	J-K Industries Inc Dec 1970 (2,7,13)	0-1734-2
Powers Regulator Company (7,13)	0-3875-2	Jantzen Inc (11,12,13)	1-6218-2
Safeguard Industries, Inc. (7,13)	1-5620-2	Keller Industries, Inc (11,13)	1-4234-2
Shur-Gro Industries, Inc (12)	2-34766-2	Media Creations, Ltd. (8,13)	0-4501-2
		Metromedia Inc. (8)	1-4649-2
		Palabora Mining Company Ltd. 6K Jan 71	2-22241-2
		Penn Engineering & Manufacturing Corp (7,8,12)	1-5356-2

8K Reports for January 1971

Ryder System, Inc (12)	1-4364-2	Data-Ram Corporation Oct 1970 (11)	0-4053-2
Scott Paper Company (13)	1-2300-2	Disc, Inc (6)	0-1466-2
Starr Broadcasting Group Inc (11,13)	1-6377-2	Goleta Savings and Loan Association Dec 70 (2)	0-5089-2
Storer Broadcasting Company (12,13)	1-3872-2	Gulf Energy and Development Corp (12)	0-2294-2
Telex Corp (12,13)	1-5414-2	International Business Machines Corp (12,13)	1-2360-2
Xtra, Inc (11,13)	1-4940-2	International Recreation Corp (11)	0-5343-2
Beacon Resources Corp (7)	0-4398-2	Maxad, Inc (11)	0-4235-2
Connecticut Water Co (4,7,13)	0-512-2	Mouldings Inc (12,13)	1-6053-2
Decitron Electronics Corp (12)	0-2833-2	F & F Industries, Inc (3,12)	1-5332-2
Houdaille Industries, Inc (12,13)	1-5682-2	PNB Mortgage and Realty Investors (4)	2-38576-2
International Harvester Credit Corp (7,13)	1-4146-2	Penn Central Transportation Co (3,12)	1-1569-2
Mississippi River Corp (8)	1-3599-2	Penn Virginia Corporation (3)	0-753-2
Narda Microwave Corp (12)	1-5350-2	Pennsylvania Co (3,8)	1-4954-2
REP Products, Inc (11,13)	0-4072-2	Tropicana Products, Inc (7)	1-6445-2
Scholastic Magazines, Inc. (7,13)	0-4232-2	Tyco Laboratories, Inc (12,13)	1-5482-2
Strong-Wear Hosiery Co., Inc. (1,7,8,13)	2-34896-2	United New Jersey RR & Canal Co (3)	1-1587-2
U. S. Reduction Co (7)	1-5328-2	Wabash Railroad Co (7,13)	1-3171-2
Vernitron Corp (12)	1-5665-2	Westmoreland Coal Co (12)	0-752-2
Alaska Bancshares, Inc (7,8,13)	0-4486-2	A. J. Industries, Inc (12,13)	1-5672-2
The Commodore Corp (12,13)	1-5892-2	American Export Industries, Inc (12,13)	1-5054-2
CSI Computer Systems Incorporated (2,13)	2-28439-2	Amoco Pipeline Company (11)	1-3670-2
Certron Corporation (12,13)	1-6273-2	Arizona Valley Development co Inc (12,13)	0-2494-2
Danner Foods, Inc (7,11,13)	0-4377-2	Bucyrus Erie Co (12,13)	1-871-2
Dart Drug Corporation (7)	0-1946-2	Camin Laboratories, Inc (2,13)	0-4003-2
		Compugraphic Corporation (3,4,11,13)	0-5354-2
		Walt Disney Products (7)	1-4083-2

SECURITIES ACT REGISTRATIONS. Effective March 11: The Dayton Power and Light Co., 2-39501; Ford Motor Credit Co., 2-39481; Grime Busters, Inc., 2-39016 (90 days); Pacific Car and Foundry Co., 2-39445; The Plessey Co. Ltd., 2-39174; Ralston Purina Co., 2-39427; Suave Shoe Corp., 2-39406; Syntex Corp., 2-39328; Swift & Co., 2-39316; Virginia Electric and Power Co., 2-39443.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\*This is a reporting company and further information with respect to its business and operations is available in the Commission's Public Reference files.

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