UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

STEPHEN BRONTE ADVISORS LLC

CFTC Docket No. CRAA 02-02

v.

ORDER OF SUMMARY AFFIRMANCE

NATIONAL FUTURES ASSOCIATION :

Our review of the record and the parties' appellate submissions establishes that the findings and conclusions of the National Futures Association ("NFA") are supported by the weight of the evidence; we therefore adopt them. We further conclude that NFA committed no error material to the outcome of this proceeding and that the parties generally have not raised important questions of law or policy that merit extended discussion. Accordingly, we grant

IT IS SO ORDERED.

By the Commission (Chairman NEWSOME and Commissioners HOLUM, ERICKSON, LUKKEN and BROWN-HRUSKA).

review of NFA's decision and affirm the result. See Commission Rule 171.33(b).

Catherine D. Dixon
Assistant Secretary to the Commission

Commodity Futures Trading Commission

Dated: September 20, 2002