

# sec news digest

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Issue 87-237

U.S. SECURITIES AND  
EXCHANGE COMMISSION

December 15, 1987

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## COMMISSION ANNOUNCEMENTS

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### HEARING ON THE MULTIPLE TRADING OF OPTIONS RESCHEDULED

The Commission announced that the public hearing on the multiple trading of options, originally scheduled for November 23, has been rescheduled for February 11, 1988. (Rel. 34-25192)

FOR FURTHER INFORMATION CONTACT: Holly H. Smith at (202) 272-2406

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## INVESTMENT COMPANY ACT RELEASES

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### BVPS FUNDING CORPORATION

An order has been issued exempting BVPS Funding Corporation from all provisions of the Investment Company Act to permit it to issue and sell debt securities as part of the financing of an undivided interest owned by the Ohio Edison Company in a power plant. (Rel. IC-16168 - Dec. 10)

### CTC BEAVER VALLEY FUNDING CORPORATION

An order has been issued exempting CTC Beaver Valley Funding Corporation from all provisions of the Investment Company Act to permit it to issue and sell debt securities as part of the financing of an undivided interest owned by The Toledo Edison Company and The Cleveland Electric Illuminating Company in a power plant. (Rel. IC-16169 - Dec. 10)

### THE ALGER FUND

An order has been issued amending an prior order by The Alger Fund [Rel. IC-15288, September 5, 1986] to permit an additional waiver of a contingent deferred sales load. (Rel. IC-16170 - Dec. 10)

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## HOLDING COMPANY ACT RELEASES

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### ARKANSAS POWER & LIGHT COMPANY

An order has been issued authorizing Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., to amend its charter to provide for the reduction of the par value of its common stock. (Rel. 35-24520 - Dec. 8)

### MAINE YANKEE ATOMIC POWER COMPANY

An order has been issued authorizing Maine Yankee Atomic Power Company, an indirect nuclear electric generating subsidiary of Northeast Utilities and of New England Electric System, to issue and sell, from time to time through December 31, 1990, short-term notes and commercial paper in an aggregate amount at any one time outstanding of \$21 million, pursuant to an exception from competitive bidding. (Rel. 35-24521 - Dec. 9)

### GENERAL PUBLIC UTILITIES CORPORATION

A supplemental order has been issued authorizing General Public Utilities Corporation, a registered holding company, to guarantee certain obligations of GPU Service Corporation and GPU Nuclear Corporation, its subsidiaries, arising under their employee benefit plans. (Rel. 35-24522 - Dec. 10)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL GRANTED

An order has been issued granting the application of THE FOOTHILL GROUP, INC. to withdraw the Class A common stock, no par value, from listing and registration on the American Stock Exchange. (Rel. 34-25190)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PRECIOUS METAL MINES INC, 900 BRUSH ST STE 413, LAS VEGAS, NV 89107 (702) 870-6421 - 200,000 (\$250,000) COMMON STOCK. UNDERWRITER: LLOYD & ASSOCIATES LTD. (FILE 33-18437-LA - NOV. 13) (BR. 1 - NEW ISSUE)
- S-18 AZTEC CORP, 650 TOWN CENTER DR STE 800, COSTA MESA, CA 92626 (714) 241-1114 - 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$1,250,000) COMMON STOCK. 500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$60,000) COMMON STOCK. UNDERWRITER: MARSHALL DAVIS INC. (FILE 33-18601-LA - NOV. 16) (BR. 12 - NEW ISSUE)
- S-18 RPS HOUSING FUND I L P, 6634 VALJEAN AVE, VAN NUYS, CA 91406 (818) 902-1001 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-18648-LA - NOV. 19) (BR. 5 - NEW ISSUE)
- S-18 YORK INVESTMENTS LTD, 4847 IDAHO AVE, LAS VEGAS, NV 89104 (702) 451-4757 - 10,000,000 (\$200,000) COMMON STOCK. (FILE 33-18649-LA - NOV. 19) (BR. 11 - NEW ISSUE)
- S-18 LOCH HARRIS ENERGY INC /TX/, 5151 BELT LINE RD PRESTONWOOD TWR, STE 1120, DALLAS, TX 75240 (214) 701-9950 - 3,000 (\$3,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-18780-FW - NOV. 27) (BR. 4 - NEW ISSUE)
- S-3 OHIO EDISON CO, 76 S MAIN ST, AKRON, OH 44308 (216) 384-5100 - 700,000,000 (\$700,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP, GOLDMAN SACH & CO, MORGAN STANLEY & CO INC. (FILE 33-18808 - DEC. 04) (BR. 13)
- S-6 SEARS TAX EXEMPT INVESTMENT TR FLORIDA MUNICIPAL PORT SER 1, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-18809 - DEC. 04) (BR. 22 - NEW ISSUE)
- S-3 GUARANTEED MORTGAGE CORP III, 6061 S WILLOW DR STE 232, ENGLEWOOD, CO 80111 (303) 740-3150 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-18864 - DEC. 04) (BR. 11)
- S-4 BATTLE MOUNTAIN GOLD CO, PENNZOIL PL, P O BOX 1383, HOUSTON, TX 77251 (713) 546-4715 - 750,000 (\$14,718,750) COMMON STOCK. (FILE 33-18865 - DEC. 04) (BR. 2)
- S-1 BATTLE MOUNTAIN GOLD CO, PENNZOIL PL, P O BOX 1383, HOUSTON, TX 77251 (713) 546-4715 - 412,000 (\$8,085,500) COMMON STOCK. (FILE 33-18866 - DEC. 04) (BR. 2)
- S-8 FLEMING COMPANIES INC /OK/, 6301 WATERFORD BLVD, P O BOX 26647, OKLAHOMA CITY, OK 73126 (405) 840-7200 - 129,200 (\$3,020,050) COMMON STOCK. (FILE 33-18867 - DEC. 04) (BR. 3)
- S-8 LEGG MASON INC, 7 E REDWOOD ST, BALTIMORE, MD 21202 (301) 539-3400 - 500,000 (\$5,315,000) COMMON STOCK. (FILE 33-18870 - DEC. 04) (BR. 11)
- S-3 BALTIMORE BANCORP, BALTIMORE & CHARLES STS, BALTIMORE, MD 21202 (301) 244-3360 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-18873 - DEC. 04) (BR. 1)

- S-8 UNION PACIFIC CORP, 345 PARK AVE, NEW YORK, NY 10154 (212) 418-7800 - 500,000 (\$24,937,500) COMMON STOCK. (FILE 33-18877 - DEC. 04) (BR. 4)
- S-3 WASHINGTON GAS LIGHT CO, 1100 H STREET NW, WASHINGTON, DC 20080 (703) 750-4440 - 212,000 (\$4,399,000) COMMON STOCK. (FILE 33-18878 - DEC. 04) (BR. 8)
- S-3 WASHINGTON GAS LIGHT CO, 1100 H STREET NW, WASHINGTON, DC 20080 (703) 750-4440 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-18879 - DEC. 04) (BR. 8)
- S-8 COMMUNITY BANCORP INC /CT/, 2790 MAIN ST, GLASTONBURY, CT 06033 (203) 659-0394 - 38,812 (\$504,556) COMMON STOCK. (FILE 33-18880 - DEC. 03) (BR. 1)
- S-8 ALLWASTE INC, 4800 SUGAR GROVE BLVD STE 170, STAFFORD, TX 77477 (713) 240-0360 - 500,000 (\$6,005,112.05) COMMON STOCK. (FILE 33-18881 - DEC. 04) (BR. 10)
- S-8 BIOCRAFT LABORATORIES INC, 92 ROUTE 46, ELMWOOD PARK, NJ 07407 (201) 796-3434 - 150,000 (\$2,250,000) COMMON STOCK. (FILE 33-18882 - DEC. 04) (BR. 4)
- S-18 JASONAL ENTERPRISES INC, 802 AMERICAN TWRS SOUTH, SALT LAKE CITY, UT 84101 (801) 521-4114 - 700,000 (\$70,000) COMMON STOCK. 700,000 (\$175,000) COMMON STOCK. 70,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$10,500) COMMON STOCK. 70,000 (\$17,500) COMMON STOCK. UNDERWRITER: BAGLEY & MOUSER SECURITIES INC. (FILE 33-18887 - DEC. 04) (BR. 11 - NEW ISSUE)
- F-3 AS EKSPORTFINANS, DRONNING MAUDS GT 15, OSLO S NORWAY, - 200,000,000 (\$200,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-18889 - DEC. 04) (BR. 2)
- S-8 UNIGENE LABORATORIES INC, 110 LITTLE FALLS RD, FAIRFIELD, NJ 07006 (201) 882-0860 - 2,173,678 (\$2,241,605) COMMON STOCK. 510,500 (\$542,406) COMMON STOCK. 231,822 (\$239,066) COMMON STOCK. (FILE 33-18890 - DEC. 04) (BR. 8)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000'S) OWNED	CUSIP# PRIOR%	FILING STATUS
ADACORP KIRWAN-TAYLOR PETER R	COM NEW	10/28/87	333 5.7	00531520 0.0	NEW
ALLEGHENY INTL INC SPEAR LEEDS & KELLOGG	PFD COMW \$11.25	12/ 4/87	398 20.8	01737240 18.8	UPDATE
AMERICAN SHIP BLDG CO STEINBRENNER GEORGE M III	COM	12/ 4/87	460 7.6	02980910 7.1	UPDATE
BEARD CO BEARD EMILY JO	COM	11/27/87	258 4.1	07384710 16.2	UPDATE
BEARD CO LIVING FREE	COM	10/28/87	105 1.7	07384710 0.0	NEW
CHILDRENS DISCOVERY CTR INC PROSPECT GROUP INC ET AL	CL A	12/ 1/87	2,347 59.5	16875710 58.2	UPDATE

## ACQUISITIONS REPORTS CONT.

COMPUTER IDENTICS CORP EBERSTADT FLEMING INC ET AL	COM	13D	11/24/87	381 6.8	20591810 8.2	UPDATE
CONSOLIDATED FIBRES INC SHAMROCK ASSOC ET AL	COM	13D	12/ 4/87	383 19.4	20919310 17.6	UPDATE
COOPER DEV CO KRUTTSCHMITT THEODORE H	COM NEW	13D	12/ 4/87	322 10.9	21665520 0.0	NEW
D B A SYS INC HEBERT HOWARD N	COM	13D	11/23/87	336 11.1	23303110 15.4	UPDATE
EXPEDITORS INTL WASH INC IDANTA PARTNERS ET AL	COM	13D	10/26/87	267 5.0	30213010 0.0	NEW
INTELOGIC TRACE INC EDELMAN ASHER B. ET AL	COM	13D	12/ 4/87	1,730 11.6	45815910 9.4	UPDATE
KEYSTONE CONS INDS INC DIXIE PRODUCTS INC ET AL	COM	13D	12/ 3/87	931 49.1	49342210 47.2	UPDATE
LINEAR CORP NORTEK INC	COM	14D-1	12/10/87	1,382 33.1	53566710 27.1	UPDATE
MCP ASSOC BERSON MARC E ET AL	COM	13D	11/29/87	900 9.7	55270920 0.0	NEW
MATRIX CORP N J SHAMROCK ASSOC ET AL	COM	13D	12/ 8/87	826 6.3	57682910 6.3	UPDATE
MINSTAR INC JACOBS IRWIN L ET AL	COM	13D	12/10/87	6,709 39.6	60444210 33.4	UPDATE
NL INDS INC SIMMONS HAROLD C ET AL	DEP RECT SER C	13D	12/ 3/87	22,334 37.3	62915630 36.0	UPDATE
PS GROUP INC GUEPIN J P ET AL	COM	13D	12/ 4/87	700 8.7	69362410 7.4	UPDATE
ROSS INDUSTRIES INC VA ROSS HENRY M	COM	13D	12/ 9/86	614 47.6	77826610 0.0	NEW
SCI MED LIFE SYS INC EBERSTADT FLEMING INC ET AL	COM	13D	11/24/87	601 23.7	80861410 24.9	UPDATE
SHANLEY OIL CO TR ENERGY ET AL	COM	13D	11/30/87	1,750 10.4	81943610 0.0	NEW
SPRAGUE TECHNOLOGIES INC PENN CENTRAL CORP	COM	13D	11/19/87	1,195 5.8	84934510 5.8	UPDATE
TM SVCS INC MACANDREWS & FORBES HLDG ET AL	COM	13D	12/ 9/87	7,232 14.9	87311810 11.3	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	11/30/87	853 33.4	88650610 31.7	UPDATE
ZENITH NATL INS CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	12/ 7/87	5,977 28.5	98939010 28.4	UPDATE