

sec news digest

Issue 87-210

November 4, 1987

NOV 3 1987
U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, NOVEMBER 10, 1987 - 10:00 a.m.

The subject matter of the November 10 open meeting will be:

(1) Consideration of an application filed by David Lerner Associates, Inc., Spirit of America Management Corp., and David Lerner for an order of the Commission under Section 9(c) of the Investment Company Act of 1940 permanently exempting them from the provisions of Section 9(a) of the Act to allow them to serve or act in certain capacities for Spirit of America Government Fund, Inc., an open-end, diversified, management investment company. FOR FURTHER INFORMATION, PLEASE CONTACT Victor R. Siclari at (202) 272-2190.

CLOSED MEETING - TUESDAY, NOVEMBER 10, 1987 - FOLLOWING THE OPEN MEETING

The subject matter of the November 10 closed meeting will be: Institution of injunctive actions; Settlement of injunctive actions; Settlement of administrative proceeding of an enforcement nature; Opinions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Alden Adkins at (202) 272-2014

COMMISSION ANNOUNCEMENTS

CHANGE IN WEEKLY CALENDAR

The hearing scheduled for Thursday, November 5 has been postponed.

CIVIL PROCEEDINGS

NATIONAL PETROLEUM, INC. AND SCOTT Y. WOOD ENJOINED

The Denver Regional Office announced that on October 15 Final Orders of Permanent Injunction were entered in the U.S. District Court for the District of Colorado against National Petroleum, Inc. (NPI), a defunct corporation formerly headquartered in Denver, and its president, Scott Y. Wood, of Wichita, Kansas. The orders, among other things, enjoin NPI and Wood from violating the antifraud provisions of the securities laws. They consented to the permanent injunctions without admitting or denying the allegations contained in the Commission's complaint.

The complaint alleged, among other things, that NPI and Wood failed to disclose to investors the uses to which investor money would be put, including the fact that Wood personally received a substantial amount of investor money. (SEC v. National Petroleum, Inc. and Scott Y. Wood, USDC DCO, Civil Action No. 87-F-1463). (LR-11595)

CRIMINAL PROCEEDINGS

JAMES E. KESSI SENTENCED

The Seattle Regional Office announced that on October 16 James Edward Kessi was sentenced to a five-year probation on one count of accessory after the fact to mail fraud, which is a violation of Title 81 USC Section 3, and two counts of aiding and abetting in securities and mail fraud, which are violations of Title 18 USC Section 1341 and 2, and violation of Title 15 USC Section 77q(a) and 77x and Title 18 USC Section 2. Kessi is a former account executive and later an "associated person" with Rosenthal & Company, Chicago, Illinois, while doing business as Alpha-Com and American Futures Co. of Bellevue, Washington. Kessi, a Vietnam veteran, presented a defense predicated on post-trauma stress disorder. (U.S. v. James Edward Kessi, CR86-201D). (LR-11596)

INVESTMENT COMPANY ACT RELEASES

HARTFORD LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 23 to request a hearing on an application of Hartford Life Insurance Company, Hartford Life Insurance Company - Putnam Capital Accumulation Trust Separate Account (Account), a unit investment trust, and Hartford Equity Sales Company, Inc., for an order granting exemptions from the provisions of Section 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the Account in connection with the issuance of certain individual and group flexible premium tax deferred variable annuity contracts. (Rel. IC-16092 - Oct. 28)

THE GERMANY FUND, INC.

An order has been issued granting The Germany Fund exemption from Section 12(d)(3) of the Investment Company Act in connection with its purchase of securities of certain German banks. (Rel. IC-16095 - Oct. 29)

PILGRIM GOVERNMENT SECURITIES FUND

An order has been issued on an application by Pilgrim Government Securities Fund, Pilgrim High Income Fund and Pilgrim International Bond Fund amending an existing order [Rel. IC-15507, Dec. 30, 1986] to exempt existing and future individual Managing General Partners of Applicants from the provisions of Section 2(a)(19) of the Investment Company Act to the extent they are interested persons solely due to their status as partners of Applicants. (Rel. IC-16096 - Oct. 29)

SHEARSON DAILY DIVIDEND, INC.

A notice has been issued giving interested persons until November 23 to request a hearing on an application filed by Shearson Daily Dividend Inc., Shearson Lehman Government and Agencies Inc., Shearson High Yield Fund Inc., Shearson Managed Municipals Inc., Shearson NY Daily Tax-Free Fund, Shearson California Daily Tax-Free Fund, Shearson Lehman New York Municipals Inc., Shearson Lehman California Municipals Inc., Shearson Lehman Michigan Municipals, Shearson Lehman Ohio Municipals, Shearson Lehman Series Fund, Shearson Lehman Precious Metals and Minerals, The Italy Fund Inc. (collectively, Applicants). The application requests an order determining that, under Section 2(a)(19) of the Investment Company Act, Dr. Paul Hardin would not be deemed an "interested person" of Applicants, or any investment company as to which Shearson Lehman Brothers Inc. or any of its affiliates, other than The Robinson-Humphrey Company Inc., may in the future, act as the investment adviser, sub-investment adviser, administrator and/or principal underwriter by reason of Dr. Hardin's status as the father of Mr. P. Russell Hardin, an employee of Robinson-Humphrey. (Rel. IC-16097 - Oct. 29)

CORRECTION RE PRUDENTIAL-BACHE CAPITAL PARTNERS I, L.P.

The News Digest of October 29th announced that a notice had been issued on an application filed by Prudential-Bache Capital Partners I, L.P. and Prudential-Bache Partners Inc. Such notice has not been issued, and the announcement was intended to state that a notice has been issued giving interested persons until November 17 to request a hearing on an application filed by M.D.C. Asset Investors Funding Corporation for an order exempting it from all provisions of the Investment Company Act in connection with the issuance and sale of mortgage related securities and residual equity interests in real estate mortgage investment conduits formed to issue mortgage related securities. (Rel. IC-16077 - Oct. 23)

HOLDING COMPANY ACT RELEASES

COLUMBUS SOUTHERN POWER COMPANY; THE CONNECTICUT LIGHT AND POWER COMPANY

Notices has been issued giving interested persons until November 23 to request a hearing on a proposal by the following companies filed under Release 35-24486, dated October 29: Columbus Southern Power Company - subsidiary of American Electric Power Company, Inc., to undertake a \$260 million financing program through December 31, 1988, consisting of any combination of the issuance and sales of first mortgage bonds and/or unsecured long-term notes in up to that aggregate principal amount, and up to \$80 million of cumulative preferred stock; and The Connecticut Light and Power Company (CL&P) and Western Massachusetts Electric Company (WMECO) - subsidiaries of Northeast Utilities, related to the financing and/or refinancing of certain pollution control facilities at Waterford, Connecticut and Seabrook, New Hampshire. The Connecticut Development Authority and the Industrial Development Authority of the State of New Hampshire intend to issue pollution control revenue bonds at various times through December 31, 1989 and to lend the proceeds to CL&P and/or WMECO pursuant to loan agreements. CL&P and WMECO have requested an exception from the competitive bidding requirements of Rule 50, pursuant to Rule 50(a)(5).

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the following stock exchanges: Pacific Stock Exchange - COLLINS FOODS INTERNATIONAL, INC., common stock, \$.10 par value. (Rel. 34-25080); and the New York Stock Exchange - ANCHOR HOCKING CORPORATION, 8-5/8% sinking fund debentures, due July 1, 2006. (Rel. 34-25082)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Amex-87-27) relating to listing guidelines for foreign currency and index warrants, and rules applicable to index warrants. Publication of the proposal is expected to be made in the Federal Register during the week of November 3. (Rel. 34-25079)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the American, Pacific, and Philadelphia Stock Exchanges, and the Chicago Board Options Exchange (SR-Amex-87-29; SR-PSE-87-27; SR-Phlx-87-39; and SR-CBOE-87-51) to raise the margin requirement applicable to broad-based market index options. (Rel. 34-25081)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 JOBTRAK SYSTEMS INC, 7269 FLYING CLOUD DR, EDEN PRAIRIE, MN 55344 (612) 829-0337 - 1,500,000 (\$1,500,000) COMMON STOCK. 1,500,000 (\$1,500,000) COMMON STOCK. 1,500,000 (\$2,625,000) COMMON STOCK. UNDERWRITER: KIMBRIDGE & CO INC. (FILE 33-17881-C - OCT. 19) (BR. 9 - NEW ISSUE)
- S-3 ITEL CORP, TWO N RIVERSIDE PLZ, STE 1950, CHICAGO, IL 60606 (312) 902-1515 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-18008 - OCT. 26) (BR. 5)
- S-8 FRUEHAUF CORP /DE/, 10900 HARPER AVE, DETROIT, MI 48213 (313) 267-1000 - 1,000,000 (\$2,375,000) COMMON STOCK. (FILE 33-18010 - OCT. 27) (BR. 4)
- S-8 COGNOS INCORPORATED, 3755 RIVERSIDE DR, PO BOX 9707, OTTAWA ONTARIO CANADA K1G 3Z4, A6 (613) 738-1440 - 5,688 (\$16,495.20) FOREIGN COMMON STOCK. (FILE 33-18011 - OCT. 27) (BR. 10)
- S-8 COGNOS INCORPORATED, 3755 RIVERSIDE DR, PO BOX 9707, OTTAWA ONTARIO CANADA K1G 3Z4, A6 (613) 738-1440 - 13,440 (\$38,976) FOREIGN COMMON STOCK. 37,080 (\$163,894) FOREIGN COMMON STOCK. 50,044 (\$273,240) FOREIGN COMMON STOCK. 272,625 (\$1,379,483) FOREIGN COMMON STOCK. (FILE 33-18012 - OCT. 27) (BR. 10)
- S-8 SPECTRUM CONTROL INC, 2185 W EIGHTH ST, ERIE, PA 16505 (814) 455-0966 - 100,000 (\$700,000) COMMON STOCK. 1,750,000 (\$1,750,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-18013 - OCT. 26) (BR. 3)
- S-11 GOLDDOME DIVERSIFIED REALTY INCOME FUND I, ONE FOUNTAIN PLZ, C/O GOLDDOME REAL ESTATE CAPITAL CORP I, BUFFALO, NY 14203 (716) 847-5800 - 100,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-18014 - OCT. 27) (BR. 5 - NEW ISSUE)
- S-6 FREEDOM INCOME TRUST NATIONAL & SPECIAL STATES SERIES 35, 120 BROADWAY, NEW YORK, NY 10271 - 10,000,000 (\$11,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: TUCKER ANTHONY & DAY R L INC. (FILE 33-18016 - OCT. 27) (BR. 17 - NEW ISSUE)
- S-3 INDIAN HEAD BANKS INC, ONE INDIAN HEAD PLZ, NASHUA, NH 03060 (603) 880-5000 - 300,000 (\$7,950,000) COMMON STOCK. (FILE 33-18020 - OCT. 27) (BR. 2)
- S-18 CONVERGENCE INC, 414 ONTARIO, SHREVEPORT, LA 71106 (318) 868-9576 - 60,000,000 (\$600,000) COMMON STOCK. 60,000,000 (\$1,200,000) COMMON STOCK. 60,000,000 (\$2,400,000) COMMON STOCK. (FILE 33-18044-FW - OCT. 21) (BR. 11 - NEW ISSUE)
- S-18 ACTIVE CAPITAL INC, 515 MADISON AVE 15TH FL, NEW YORK, NY 10022 (212) 826-0771 - 4,500,000 (\$225,000) COMMON STOCK. 18,000,000 (\$1,800,000) COMMON STOCK. 225,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 225,000 (\$13,500) COMMON STOCK. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-18057-NY - OCT. 20) (BR. 12 - NEW ISSUE)
- S-8 GROSSMANS INC, 200 UNION ST, BRAINTREE, MA 02184 (617) 848-0100 - 2,000,000 (\$10,500,000) COMMON STOCK. (FILE 33-18114 - OCT. 26) (BR. 9)
- S-3 GENERAL ELECTRIC CREDIT CORP, 260 LONG RIDGE RD, STAMFORD, CT 06902 (203) 357-4000 - 2,500,000,000 (\$2,500,000,000) STRAIGHT BONDS. (FILE 33-18118 - OCT. 26) (BR. 11)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 133 - INDEFINITE SHARES. (FILE 33-18127 - OCT. 28) (BR. 22 - NEW ISSUE)
- S-1 CONCURRENT COMPUTER CORP, 106 APPLE ST, TINTON FALLS, NJ 07724 (201) 758-7500 - 50,000 (\$812,500) COMMON STOCK. (FILE 33-18153 - OCT. 27) (BR. 9)
- S-11 CONCORD MILESTONE INCOME FUND II L P, 5200TOWN CENTER CIRCLE, C/O CONCORD ASSETS GROUP INC, BOCA RATON, FL 33486 (305) 394-9260 - 15,000,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: CONCORD ASSETS SECURITIES INC. (FILE 33-18156 - OCT. 26) (BR. 6 - NEW ISSUE)

- S-3 NEUTROGENA CORP, 5755 W 96TH ST, LOS ANGELES, CA 90045 (213) 642-1150 - 640,057 (\$26,882,394) COMMON STOCK. (FILE 33-18160 - OCT. 26) (BR. 9)
- S-8 SHARED MEDICAL SYSTEMS CORP, 51 VALLEY STREAM PKWY, MALVERN, PA 19355 (215) 296-6300 - 400,000 (\$8,750,000) COMMON STOCK. (FILE 33-18161 - OCT. 27) (BR. 6)
- S-3 CAPITAL INDUSTRIES INC, 8900 KEYSTONE CROSSING STE 1150, INDIANAPOLIS, IN 46240 (317) 844-3722 - 226,151 (\$6,106,077) COMMON STOCK. (FILE 33-18162 - OCT. 27) (BR. 4 - NEW ISSUE)
- S-1 MEDIZONE INTERNATIONAL INC, 123 E 54TH ST STE 2B, NEW YORK, NY 10022 (212) 421-0303 - 4,840,000 (\$3,630,000) COMMON STOCK. 4,840,000 (\$14,520,000) COMMON STOCK. 1,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-18163 - OCT. 27) (BR. 4)
- S-8 CONVERGENT SOLUTION INC /NY/, 118-35 QUEENS BLVD, FOREST HILLS, NY 11375 (718) 896-9636 - 800,000 (\$1,824,550) COMMON STOCK. (FILE 33-18165 - OCT. 27) (BR. 9)
- S-6 KANSAS TAX EXEMPT TRUST SERIES 21, 120 S MARKET STE 610, C/O RANSON & CO INC, WICHITA, KS 67202 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: RANSON & CO. (FILE 33-18166 - OCT. 27) (BR. 17 - NEW ISSUE)
- S-6 PHOENIX MUTUAL VARIABLE UNIVERSAL LIFE ACCOUNT, ONE AMERICAN ROW, HARTFORD, CT 06115 (203) 275-5784 - INDEFINITE SHARES. (FILE 33-18167 - OCT. 27) (BR. 20)
- S-1 MARINE MIDLAND 1987-2 CARS TRUST, ONE MARINE MIDLAND CTR, BUFFALO, NY 14240 (716) 843-5448 - 20,000,000 (\$20,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-18168 - OCT. 27) (BR. 11)
- S-3 NEW YORK STATE ELECTRIC & GAS CORP, 4500 VESTAL PKWY EAST, BINGHAMTON, NY 13903 (607) 729-2551 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 33-18173 - OCT. 28) (BR. 7)
- S-1 CORADIAN CORP, 6 BRITISH AMERICAN BLVD, LATHAM, NY 12110 (518) 783-7070 - 133,334 (\$625,000.31) COMMON STOCK. (FILE 33-18178 - OCT. 28) (BR. 7)
- S-1 IGENE BIOTECHNOLOGY INC, 9110 RED BRANCH RD, COLUMBIA, MD 21045 (301) 997-2599 - 482,500 (\$3,860,000) PREFERRED STOCK. (FILE 33-18179 - OCT. 28) (BR. 3)
- S-8 FIRST AMARILLO BANCORPORATION INC, P O BOX 1331, AMARILLO, TX 79180 (806) 379-5321 - 350,000 (\$2,096,500) COMMON STOCK. (FILE 33-18181 - OCT. 28) (BR. 2)

REGISTRATIONS EFFECTIVE

Sept. 17: Welbilt Corporation, 33-7529.

Oct. 13: Advantage Companies, Inc., 33-16664; Bio Metallics, Inc., 33-16303-NY; Coastal Strategies Income Fund C, 33-15209; Compos-A-Puzzle, Inc., 33-13343-NY; The Dext Corporation, 33-16527; Dollar Dry Dock Funding Corp., 33-16928; EMC Corporation, 33-17218; Fullbridge, Inc., 33-15819-LA; Greater Miami Auto Auctions, Inc., 33-16525-A; Halter Racing Stables Inc., 33-14670; Helm Resources, Inc., 33-16211; IEA Income Fund VIII, A California Limited Partnership, 33-16984; Justin Industries, Inc., 33-13132; Kerkhoff Industries, Inc., 33-14920-NY; Morgan Stanley Mortgage Trusts/Wilmington Trust Company, 33-17819; Norstar Bancorp Inc., 33-17390; North Canadian Oils Limited, 33-17404, 33-17406; Oneita Industries, Inc., 33-16972; Pacific International Services Corp., 33-16404; Zia Acquisition Corporation, 33-16021-D.

Oct. 14: Associated Planners Realty Growth Fund, 33-13983; Chart House Enterprises, Inc., 33-16795; Critical Industries, Inc., 33-16752; D.S.S., Inc., 33-16010-D; Dravo Corporation, 33-17356; First Financial Corporation, 33-16948; GS Mortgage Securities Corp., 33-17827; M.A. Hanna Company, 33-16913, 33-17511; IBM Credit Corporation, 33-17689; Ima-Graphics Inc., 33-16107-NY; Lomas Mortgage Funding Corporation II, 33-15943; NBS Bancorp, 33-17016; Polaris Aircraft Income Fund IV, 33-15551; Province of Newfoundland, 33-17825; Real Prime Resources, Inc., 33-17177-LA; Standard Brands Paint Company, 33-17786; Stix Chinese Restaurants, Inc., 33-15678-A, 33-15679-A; Tempest Technologies, Inc., 33-17006; Vel Account of SMA Life Assurance Company, 33-14672; Zenith Investor Corp., 33-14611-NY.

Oct. 15: Bear Stearns Secured Investors Inc., 33-17021; Cintas Corporation, 33-17122; FBL Variable Insurance Series Fund, 33-12791; FCNB Corp., 33-16884; Farm Bureau Life Variable Account, 33-12789; Freestyle Ventures, Inc., 33-15800-NY; General American Transportation Corporation, 33-17692; Keptel, Inc., 33-16278; La Jolla Funding, Inc., 33-16414-LA; The New York Tax-Exempt Income Fund, Inc., 33-16430; PCL DiversiFund, Inc., 33-16438; PaineWebber CMO Trust Series A, 33-17733; San Diego Funding, Inc., 33-16416-LA; Target Venture Corp., 33-16656-LA; Utah Farm Bureau Life Variable Account, 33-12790.

Oct. 16: A.R.A. Manufacturing Company, 33-17118; Bankers Life Assurance Company of Nebraska Separate Account VA-2, 33-14774; Bethlehem Steel Corporation, 33-17237; Blyth Holdings Inc., 33-16764; The Dun & Bradstreet Corporation, 33-17935; FFB, Inc., 33-17195; Fidelity New Jersey Tax-Free Portfolio L.P., 33-14309; First Dominion Equities, Inc., 33-15805-A; First National Bancorp, 33-17634; LGM Acquisitions Corp., 33-16203-LA; Leisure Technology, Inc., 33-16925; M.D.C. Asset Investors, Inc., 33-17411; Newreeveco, Inc., 33-16871; SPC Retail Corp., 33-17960; Simmons Communications Company, L.P., 33-14146; The Southland Corporation, 33-17940; Tandy Credit Corporation, 33-15624; Trustcorp, Inc., 33-17811, 33-17812, 33-17813.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ACADEMY INS GROUP INC WOODLAND VENTURE FUND ET AL	COM 13D	10/19/87	11,878 16.8	00400910 22.1	UPDATE
ATLAS CORP BLASIUS INDUSTRIES ET AL	COM NEW 13D	10/19/87	271 9.2	04926730 0.0	NEW
BIG BEAR INC VALUE EQUITY ASSOC ET AL	COM 13D	10/22/87	461 5.9	08900910 0.0	NEW
CALMAT CO INDUSTRIAL EQUITY LTD ET AL	COM 13D	10/19/87	5,834 19.2	13127110 16.2	REVISION
CALSTAR INC MURPHY JUDY ET AL	COM 13D	10/19/87	143 9.6	13135610 5.2	UPDATE
CHARTER BANCSHARES NCRB CORP	COM 13D	10/23/87	937 25.5	16115710 24.7	UPDATE
CLEVELAND CLIFFS INC CUNDILL PETER & ASSOC LTD	COM 13D	9/30/87	890 5.4	18589610 6.6	UPDATE
DEVON GROUP INC NEW VALUE EQUITY ASSOC ET AL	COM 13D	10/19/87	783 6.9	25180110 0.0	NEW
DI GIORGIO CORP GAMCO INVESTORS INC ET AL	COM 13D	10/27/87	2,210 26.0	25243510 27.1	UPDATE
ELCO INDS INC OKABE CO ET AL	COM 13D	10/19/87	265 11.3	28442010 0.0	NEW
ELECTRO BIOLOGY INC BIOMET INC	COM 14D-1	10/30/87	3,630 64.7	28506010 5.5	UPDATE
ESPEY MFG & ELECTRS CORP ENTWISTEE CO	COM 13D	10/27/87	105 3.6	29665010 6.9	UPDATE

ACQUISITIONS REPORTS CONT.

ESSEX CHEM CORP BLASIUS INDUSTRIES ET AL	COM	13D	10/19/87	368 6.1	29669510 0.0	NEW
FINANCIAL CORP SANTA BARBARA ROSS LEONARD M ET AL	COM	13D	10/19/87	599 10.2	31744110 0.0	NEW
FLUOROCARBON COMPANY AMER STRATG INV ET AL	COM	13D	10/20/87	248 5.8	34386810 0.0	NEW
FOREMOST CORP OF AMER BASS ROBERT M.ET AL	COM	13D	10/19/87	1,270 9.9	34546910 0.0	NEW
FOSTER WHEELER CORP EDELMAN ASHER B. ET AL	COM	13D	10/27/87	3,822 11.0	35024410 10.9	UPDATE
HAMILTON OIL CORP VOLVO NORTH AMERICA	COM	13D	10/28/87	12,681 49.8	40784810 49.8	UPDATE
HANDSCHY INDS INC FIELD CONTAINER CORP	COM	13D	10/28/87	0 0.0	41028810 N/A	UPDATE
HANNA M A CO NORCEN ENERGY RESOURCES	COM	13D	10/21/87	4,871 34.1	41052210 28.2	UPDATE
HAS OIL & GAS KINLAW JOE D	COM	13D	9/18/87	34,000 90.1	41804410 0.0	NEW
HERITAGE ENTMT INC DEL TODAY HOME ENTERTAINMENT	COM	13D	9/ 1/87	259 5.6	42722710 5.6	RVISION
HYDRO SEEK MCGETTIGAN TOLAND C JR	COM	13D	3/31/87	890 8.2	44881510 0.0	NEW
KINGS RD ENTMT INC LESLIE GRP ET AL	COM	13D	9/25/87	402 7.9	49616210 7.7	UPDATE
LINEAR CORP NORTEK INC	COM	14D-1	10/30/87	1,132 27.1	53566710 27.1	NEW
LINEAR CORP NORTEK INC	COM	14D-1	10/30/87	1,132 27.1	53566710 27.1	RVISION
NIKE INC CHARTER OAK PARTNERS	CL B	13D	10/26/87	1,000 4.4	65410610 6.2	UPDATE
ROYALPAR INDS INC ADLER FREDERICK R ET AL	COM	13D	10/22/87	400 10.8	78075910 13.5	UPDATE
SECURITY TAG SYS INC AUTOMATED SECURITY PLC	COM	13D	10/ 8/87	4,681 37.1	81512610 23.2	UPDATE
SINGER CO BILZERIAN PAUL A ET AL	COM	13D	10/19/87	2,100 10.0	82930210 0.0	NEW
SPECTRADYNE INC BEAR STEARNS & CO	COM	13D	10/20/87	0 0.0	84757110 3.8	UPDATE
SPEED O PRINT BUSINESS MACH NISSELDON PETER	COM	13D	10/27/87	423 28.7	84766010 27.8	UPDATE
SUAVE SHOE CORP ENTREGROWTH INTL ET AL	COM	13D	10/26/87	354 12.8	86426110 11.5	UPDATE
SUSQUEHANNA CORP S A FINANCIERE ETERNIT	COM	13D	10/29/87	4,873 50.8	86910410 50.8	UPDATE

ACQUISITIONS REPORTS CONT.

SYBRA INC SIMMONS HAROLD C. ET AL	COM 13D	10/26/87	2,202 31.5	87113610 72.9	UPDATE
TRIANGLE INDS NPM GROUP INC	PARTICIPATING PFD 13D	10/23/87	1,600 40.9	89586130 40.9	UPDATE
TRIANGLE INDS P&M ASSOC	PARTICIPATING PFD 13D	10/23/87	1,762 45.0	89586130 45.0	UPDATE
TWIN DISC INC ORION CAP CORP ET AL	COM 13D	10/22/87	200 6.3	90147610 5.2	UPDATE
UDC UNVL DEV L P ROSENBERG GARY A	DEPOSITRY UNIT 13D	10/ 5/87	2,140 23.0	90264810 20.8	UPDATE
TRIANGLE INDUSTRIES PELTZ NELSON ET AL	PART PFD STK 13D	10/23/87	3,540 86.7	99586130 0.0	NEW