

sec news digest

LIBRARY

NOV 1987

Issue 87-209

U.S. SECURITIES AND
EXCHANGE COMMISSION

November 3, 1987

RULES AND RELATED MATTERS

ADOPTION OF AMENDMENT TO RULE 3a12-8

The Commission approved an amendment to Rule 3a12-8 under the Securities Exchange Act of 1934. The amendment designates as exempted securities, solely for purposes of the trading and marketing in the U.S. of futures contracts on those securities, debt securities issued by the governments of Australia, France, and New Zealand. Rule 3a12-8 currently provides such an exemption for British, Canadian and Japanese government debt securities underlying foreign futures contracts that meet certain conditions set forth in the Rule. The amendment will become effective upon publication in the Federal Register. (Rel. 34-25072)

FOR FURTHER INFORMATION CONTACT: David L. Underhill at (202) 272-2375

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST PAUL GERALD WHITE

Today, the Commission instituted proceedings under Section 15(b)(6) of the Securities Exchange Act of 1934 against Paul Gerald White to determine what remedial action, if any, should be taken against him based on his criminal conviction for grand theft. White was a registered representative employed by E.F. Hutton & Company, Inc. from October 6, 1980 through March 18, 1986.

The Commission found that White's criminal conviction on August 12, 1986 for grand theft involved, among other things, the theft of customer funds and the conduct of the business of a broker or dealer. In addition, the Commission found that, as a part, and in furtherance, of the grand theft, White stole funds from his brokerage clients totalling at least \$93,216.16 by (a) improperly securing client funds through unauthorized check requisitions to brokerage cashiers, and (b) forging client endorsements on checks obtained as a result of those unauthorized requisitions.

Simultaneous with the institution of proceedings, the Commission accepted White's Offer of Settlement and issued an Order permanently barring him from associating with any broker, dealer, municipal securities dealer, investment adviser or investment company. (Rel. 34-25085)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST FLEXIBLE COMPUTER CORPORATION

The Commission today filed a Complaint for a Permanent Injunction in the U.S. District Court for the District of Columbia against Flexible Computer Corporation, a Delaware corporation with its principal place of business in Dallas, Texas, its President, Chief Executive Officer, and Chief Technical Officer, Mathew Nicholas Matelan, and its former Executive Vice President of Sales and Marketing, Lawrence Barry Samartin. The Complaint alleges violations of the antifraud, reporting, books and records, and internal controls provisions of the securities laws. Specifically, the Complaint alleges that Samartin and Matelan caused Flexible to improperly recognize revenues, in a manner contrary to generally accepted accounting principles, from purported sales transactions which were not based on firm offers to buy Flexible's product or which were subject to various contingencies that affected the customers' obligations to pay for the product.

Without admitting or denying the allegations in the Complaint, Flexible, Matelan, and Samartin consented to the Final Judgments of Permanent Injunction. (SEC v. Flexible Computer Corporation, USDC DC, Civil Action No. 87-2966). (LR-11524; AAER-179)

INVESTMENT COMPANY ACT RELEASES

GW UTILITIES LIMITED

An order has been issued declaring GW Utilities Limited to be primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities. (Rel. IC-16088 - Oct. 28)

AMERICAN MONEY PLAN, INC.

An order has been issued declaring that American Money Plan, Inc. has ceased to be an investment company. (Rel. IC-16089 - Oct. 28)

DREYFUS VARIABLE LIFE INVESTMENT FUND

A notice has been issued giving interested persons until November 23 to request a hearing on an application of Dreyfus Variable Life Investment Fund for an order exempting it from provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Investment Company Act and Rule 6e-2(b)(15) and 6e-3(T)(b)(15) to permit it to offer its shares to affiliated and unaffiliated life insurance companies in conjunction with variable annuity contracts and variable life insurance contracts. (Rel. IC-16090 - Oct. 28)

CROWN AMERICA LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 23 to request a hearing on an application of Crown America Life Insurance Company, Crown America Variable Annuity Separate Account (VA Separate Account), and Crown America Variable Life Separate Account (VLI Separate Account) requesting an order exempting them from the provisions of Sections 9(a), 13(a), 15(a), 15(b), 16(a)(2), and 26(c)(2) of the Investment Company Act and Rule 6e-2(b)(15). The exemption is requested to permit single premium variable life insurance policies currently being issued through the VLI Separate Account and any other single or schedule premium variable life insurance policies which may be issued through other separate accounts to be established in the future by Crown America and its affiliates to purchase securities from a fund offering its shares to both variable annuity and variable life separate accounts, and to permit the VA Separate Account to impose a 1.25% charge for mortality and expense risks. (Rel. IC-16091 - Oct. 28)

HOLDING COMPANY ACT RELEASES

MAINE YANKEE ATOMIC POWER COMPANY; SYSTEM FUELS, INC.

Notices has been issued giving interested persons until November 23 to request a hearing on a proposal by the following companies filed under Release 35-24486, dated October 29: Maine Yankee Atomic Power Company, an indirect nuclear electric generating subsidiary of Northeast Utilities and of New England Electric System, to issue and sell, from time-to-time through December 31, 1990, short-term notes in an aggregate amount at any one time outstanding of up to \$21 million pursuant to bank lines of credit and/or commercial paper; and System Fuels, Inc. (SFI) subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc., and SFI's subsidiary, System Energy Resources, Inc., whereby SFI will extend its indemnified \$65 million nuclear fuel procurement credit agreement through September 30, 1989, and amend certain terms and conditions.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until November 20 to comment on the application of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - three issues. (Rel. 34-25073); and the Philadelphia Stock Exchange - 13 issues. (Rel. 34-25075)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until November 20 to comment on the application of THE COMPUTER FACTORY, INC. to withdraw the common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-25074)

WITHDRAWAL GRANTED

An order has been issued granting the application of HOMEFREE VILLAGE RESORTS, INC. to withdraw the common stock, \$.01 par value, from listing and registration on the Boston Stock Exchange. (Rel. 34-25076)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-87-39) that would extend the effectiveness of its policy for reviewing proposed combinations among specialist units through December 31, 1987. (Rel. 34-25077)

NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-PSE-87-25) to waive transaction and Order Book charges for trades executed in Microsoft Corporation and Mentor Corporation. Publication of the proposal is expected to be made in the Federal Register during the week of November 3. (Rel. 34-25078)

TRUST INDENTURE ACT RELEASES

CITICORP

An order has been issued under the Trust Indenture Act of 1939 on an application by Citicorp that the trusteeship of United States Trust Company of New York under four existing, previously qualified indentures, and under two pooling and servicing agreements dated July 1, 1987 under which certificates evidencing interests in a pool of mortgage loans have been issued, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee under any of the indentures or the agreements. (Rel. TI-2125)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 DALE COMPUTER CORP, 2367 SCIENCE PKWY, OKEMOS, MI 48864 (517) 349-0200 - 35,000 (\$227,500) COMMON STOCK. 724,000 (\$4,706,000) COMMON STOCK. UNDERWRITER: BUYS MACGREGOR MACNAUGHTON GREENAWALT & FREDERICK & CO INC. (FILE 33-17913-C - OCT. 15) (BR. 9 - NEW ISSUE)
- S-18 ESD CAPITAL GROUP INC, 515 MADISON AVE, C/O PAUL CHERNIS ESQ, NEW YORK, NY 10022 (212) 371-7799 - 500,000 (\$50,000) COMMON STOCK. 5,000,000 (\$1,250,000) COMMON STOCK. 10,000,000 (\$6,000,000) COMMON STOCK. 50,000 (\$5) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$6,000) COMMON STOCK. UNDERWRITER: CASTLE SECURITIES CORP. (FILE 33-17976-NY - OCT. 16) (BR. 11 - NEW ISSUE)
- N-1A EBI SERIES TRUST, 1315 PEACHTREE ST NE, ATLANTA, GA 30309 (404) 892-0666 - INDEFINITE SHARES. (FILE 33-18042 - OCT. 21) (BR. 16 - NEW ISSUE)
- S-18 COMM SYSTEMS & SOFTWARE INC, 856-6 JOHNSON AVE, RONKONKOMA, NY 11779 (516) 981-7772 - 450,000 (\$2,362,500) COMMON STOCK. 2,250,000 (\$3,375,000) COMMON STOCK. 225,000 (\$22) WARRANTS, OPTIONS OR RIGHTS. 225,000 (\$283,500) COMMON STOCK. UNDERWRITER: LOMBARD STREET SECURITIES CORP. (FILE 33-18046-NY - OCT. 16) (BR. 9 - NEW ISSUE)

- S-11 CIGNA MORTGAGE SECURITIES INC, 900 COTTAGE GROVE RD, BLOOMFIELD, CT 06002
(203) 726-6000 - 230,000,000 (\$230,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE.
UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-18066 - OCT. 22) (BR. 12 - NEW ISSUE)
- S-11 COLUMBIA SAVINGS & LOAN ASSOCIATION/CA/, 8840 WILSHIRE BLVD, BEVERLY HILLS, CA 90211
(213) 657-6134 - 500,000,000 (\$500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE.
(FILE 33-18087 - OCT. 23) (BR. 11 - NEW ISSUE)
- S-4 FIRST TENNESSEE NATIONAL CORP, 165 MADISON AVE, MEMPHIS, TN 38103 (901) 523-4161 -
422,400 (\$6,296,000) COMMON STOCK. (FILE 33-18094 - OCT. 23) (BR. 1)
- S-3 RYLAND ACCEPTANCE CORPORATION FOUR, 10221 WINCOPIN CIRCLE, PO BOX 1110, COLUMBIA, MD
21044 (301) 964-6400 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-18098 -
OCT. 23) (BR. 11)
- S-4 TRUSTCORP INC, THREE SEAGATE, TOLEDO, OH 43603 (419) 259-8598 - 609,525
(\$17,325,000) COMMON STOCK. (FILE 33-18103 - OCT. 26) (BR. 1)
- S-1 PLM EQUIPMENT GROWTH FUND III, 655 MONTGOMERY ST, SAN FRANCISCO, CA 94111
(415) 989-1860 - 10,000,000 (\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
33-18104 - OCT. 26) (BR. 5 - NEW ISSUE)
- S-1 SUCCESSOR AMERICAN RICE INC, GREENSPPOINT II, 16825 NORTHCHASE DR STE 1500, HOUSTON,
TX 77060 (713) 873-8800 - 16,111,111 (\$75,253,848) COMMON STOCK. (FILE 33-18105 -
OCT. 26) (BR. 3 - NEW ISSUE)
- S-18 RECONTEK INC, 5121 SANTA FE ST, SAN DIEGO, CA 92109 (619) 581-3331 - 1,150,000
(\$6,325,000) COMMON STOCK. UNDERWRITER: ENGLER BUDD & CO INC. (FILE 33-18109 -
OCT. 26) (BR. 1 - NEW ISSUE)
- S-4 ENTOURAGE INTERNATIONAL INC, 1187 BRITTMORE, HOUSTON, TX 77043 (713) 827-1972 -
1,041,700 (\$17,873.67) COMMON STOCK. 300,000 (\$300,000) COMMON STOCK. 750,000
(\$750,000) COMMON STOCK. (FILE 33-18110 - OCT. 26) (BR. 1)
- N-1A WILLIAMSBURG FUND INC, 575 FIFTH AVE 17TH FLR, NEW YORK, NY 10017 (212) 808-9090 -
INDEFINITE SHARES. UNDERWRITER: BV CAPITAL MARKETS. (FILE 33-18111 - OCT. 26)
(BR. 18 - NEW ISSUE)
- S-8 VTN CORP, 2301 CAMPUS DR STE 202, IRVINE, CA 92715 (714) 851-5200 - 3,425,000
(\$342,500) COMMON STOCK. (FILE 33-18112 - OCT. 26) (BR. 9)
- S-3 MASCO INDUSTRIES INC, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7405 - 353,384
(\$4,063,916) COMMON STOCK. (FILE 33-18113 - OCT. 26) (BR. 4)
- S-8 NEUROGENA CORP, 5755 W 96TH ST, LOS ANGELES, CA 90045 (213) 642-1150 - 252,000
(\$10,584,000) COMMON STOCK. (FILE 33-18115 - OCT. 26) (BR. 9)
- S-8 NEUROGENA CORP, 5755 W 96TH ST, LOS ANGELES, CA 90045 (213) 642-1150 - 1,012,500
(\$42,525,000) COMMON STOCK. (FILE 33-18116 - OCT. 26) (BR. 9)
- S-4 ONE VALLEY BANCORP OF WEST VIRGINIA INC, ONE VALLEY SQ,
SUMMERS & LEE STS PO BOX 1793, CHARLESTON, WV 25326 (304) 348-7000 - 63,750
(\$1,774,163) COMMON STOCK. (FILE 33-18117 - OCT. 26) (BR. 1)
- S-8 AUDIOVOX CORP, 150 MARCUS BLVD, HAUPPAUGE, NY 11788 (516) 231-7750 - 500,000
(\$3,970,000) COMMON STOCK. (FILE 33-18119 - OCT. 26) (BR. 4)
- S-8 GRAPHIC INDUSTRIES INC, 2155 MONROE DR NE, ATLANTA, GA 30324 (404) 874-3327 -
250,000 (\$4,812,500) COMMON STOCK. (FILE 33-18120 - OCT. 26) (BR. 12)
- N-1A AIM GOVERNMENT FUNDS INC, ELEVEN GREENWAY PLZ STE 1919, HOUSTON, TX 77046
(713) 626-1919 - INDEFINITE SHARES. (FILE 33-18121 - OCT. 26) (BR. 16 - NEW ISSUE)
- S-8 FEDERAL BUSINESS DEVELOPMENT BANK, 1746 MASSACHUSSETS AVE NW CANADIAN EMBAS,
MINISTER ECONOMIC & DEPUTY HEAD OF MISSI, WASHINGTON, DC 20036 - 300,000,000
(\$300,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-18124 - OCT. 26) (BR. 9)
- S-4 FIFTH THIRD BANCORP, 38 FOUNTAIN SQ PLZ, CINCINNATI, OH 45263 (513) 579-5300 -
384,747 (\$33,015,140) COMMON STOCK. (FILE 33-18152 - OCT. 26) (BR. 1)
- S-6 MUNICIPAL SECURITIES TRUST 60TH DISCOUNT SERIES, 55 WATER ST,
C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - INDEFINITE SHARES. DEPOSITOR:
BEAR STEARNS & CO INC. (FILE 33-18154 - OCT. 26) (BR. 16 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Oct. 7: Alex. Brown Incorporated, 33-17641; C.A. Blockers, Inc., 33-16612-C; California Federal Savings and Loan Association, 33-14733; Canyon Resources Corporation, 33-13526; ComFed Savings Bank, 33-16660; Filmstar, Inc., 33-16187; Great Bay Bankshares Inc., 33-16123; Ince IV, Inc., 33-9710-D; Keystone Camera Products Corporation, 33-15365; Legend Foods Inc., 33-13406-NY; Lepereq Corporate Income Fund II, L.P., 33-11559; Moore & Associates, Ltd., 33-15884-NY; New York Bancorp, Inc., 33-16369; The PaineWebber Equity Trust, Special Situations Series 3, 33-10666; Phoenix Medical Technology, Inc., 33-16918; Rohr Industries, Inc., 33-17536; Service Corporation International, 33-16678; Shawmut National Corporation, 33-17765; Tele-Communications, Inc., 33-17436; United Jersey Banks, 33-17509.

Oct. 8: American Travellers Corporation, 33-17203; Communications Transmission, 33-16594; Electronic Data Technologies, 33-16797; Ergogenic, Inc., 33-15211-A; Federated Variable Rate Mortgage Securities Trust, 33-16231; Flex Corporation, 33-16685; Foote, Cone and Belding Communications, Inc., 33-16639; International Electronics, Inc., 33-16333; Johnson Worldwide Associates, Inc., 33-16998; Liggett Group Inc., 33-16868; Quartz Mountain Gold Corp., 33-12632; Pioneer Financial Services Inc., 33-17011; Roosevelt National Investment Company, 33-16770; SPI Holding, Inc., 33-17197; Stage II Apparel Corporation, 33-12959; U.S. Life Corporation, 33-17126; Volkswagen Lease Finance Corporation, 33-15603.

Oct. 9: ARX, Inc., 33-16659; Amcast Industrial Corporation, 33-16458; Amphenol Corporation, 33-16616; Banc One Corporation, 33-17675; Basic Resources International (Bahamas) Limited, 33-17300; CareVan Mobile Medical, 33-16148-C; Cash America Investments, Inc., 33-17275; Code-Alarm, Inc., 33-16991-C; Colonial U.S. Government Trust, 33-16255; Eagleview Ventures, Inc., 33-15307-C; The B.F. Goodrich Company, 33-17388; Iosetec Communications, Inc., 33-15791; Massachusetts Electric Company, 33-15918; Nutramax Products, Inc., 33-15416-NY; Real Estate Investment Trust of California, 33-16829; Sheffield Exploration Company, Inc., 33-16265; Signature XV Ltd., 33-16897; Southwest Equities, Inc., 33-11412-C; Stryker Corporation, 33-17633; Summit Bank Corporation, 33-16366; The Topps Company, Inc., 33-17489; UST Fastbacs 1987-A Grantor Trust, 33-16733.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES OWNED (000'S)	CUSIP PRIOR	FILINGS STATUS
ALLEGHANY CORP DEL HARRIS ASSOCIATES INC	COM 13D	10/19/87	465 7.1	01717510 6.0	UPDATE
ALTEX INDS INC PEARLSTEIN FAMILY LTD PARTNERS	COM 13D	9/23/87	1,002 5.6	02145410 8.3	UPDATE
AMERICAN CAP CORP CHASE ARNOLD L	COM 13D	10/7/87	0 0.0	02489810 0.0	NEW
AMERICAN CAP CORP CHASE DAVID T	COM 13D	10/7/87	0 0.0	02489810 0.0	NEW

ACQUISITIONS REPORTS CONT.

AMERICAN CAP CORP FREEDMAN CHERYL CHASE	COM	13D	10/7/87	0 0.0	02489810 0.0	NEW
AMERICAN CAP CORP FREEDMAN ROGER M	COM	13D	10/7/87	0 0.0	02489810 0.0	NEW
AMERON INC DEL INDUSTRIAL EQUITY LTD ET AL	COM	13D	10/22/87	662 13.6	03071010 12.3	UPDATE
ANGELES CORP ELLIOTT WILLIAM H	COM NEW	13D	10/20/87	688 19.8	03462440 22.4	UPDATE
APCO ARGENTINA INC CAYMAN IS PACIFIC BASIN CO ET AL	COM	13D	10/15/87	1,025 14.9	03748910 0.0	RVISION
ASSOCIATED HOSTS INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	10/26/87	687 15.1	04565410 13.9	UPDATE
BELL & HOWELL CO MACMILLAN INC	COM	13D	10/23/87	732 7.8	07785110 6.7	UPDATE
CALNY INC TACO BELL CORP	COM	13D	10/27/87	1,520 32.0	13133410 29.7	UPDATE
CALSTAR INC FRANKLIN ROGER	COM	13D	10/19/87	110 7.4	13135610 0.0	NEW
CALSTAR INC SHIFMAN RONALD	COM	13D	10/19/87	139 9.3	13135610 0.0	NEW
CHICAGO MILWAUKEE CORP STEINHARDT MICHAEL H ET AL	PFD STK	13D	10/26/87	39 8.3	16776320 7.0	UPDATE
CRESTED CORP SWAN DONALD M JR	COM	13D	7/10/87	3,696 44.2	22612010 0.0	NEW
D D O OPTICS CORP FIDELITY INTL LTD ET AL	COM	13D	10/5/87	343 14.0	23324010 12.8	UPDATE
DECISION INDS CORP ECONOCOM FINANCE N V ET AL	COM	14D-1	10/29/87	2,167 23.0	24344810 13.8	UPDATE
DURO TEST CORP TOA-IV LTD PARTNSHP ET AL	COM	13D	10/28/87	416 8.1	26686710 7.8	UPDATE
ENSOURCE INC UNITED MERIDIAN CORP	COM PAR \$0.10	13D	10/26/87	3,033 90.3	29358020 87.8	UPDATE
EVEREST JENNINGS INTL DEL INDUSTRIAL EQUITY LTD ET AL	CL A	13D	10/19/87	1,658 28.8	29976720 27.8	UPDATE
GULL INC GARY ASSOC L P	COM	13D	10/27/87	422 8.6	40290010 7.9	UPDATE
HAL INC HEMMETER INVESTORS ET AL	COM	13D	10/26/87	0 0.0	40407310 100.0	UPDATE
KAISERTECH LTD DEL CLORE ALAN E ET AL	COM	13D	10/28/87	15,615 34.9	48310210 45.0	UPDATE
KALVAR CORP MTECH CORP	COM	13D	10/15/87	1 99.9	48347610 100.0	UPDATE
LAMAUP INC ALBERTO CULVER CO	COM	13D	10/27/87	0 0.0	51323710 6.6	UPDATE
MARCADE GROUP INC LIFTON ROBERT K ET AL	COM	13D	12/23/86	20,327 100.0	56613910 0.0	NEW
MERET INC MERET INC EMP BEN BLANC ET AL	COM	13D	7/26/87	3,116 40.7	58949310 44.4	UPDATE

ACQUISITIONS REPORTS CONT.

MERET INC	COM			3.116	58949310	
MERET INC EMP BEN PLANE ET AL	13D	7/26/87		40.7	44.4	UPDATE
NECO ENTERPRISES INC	COM			509	62905710	
LAROCHE DAVID F ET AL	13D	10/20/87		52.4	50.3	UPDATE
NL INDS INC	COM			19.915	62915610	
SIMMONS HAROLD C ET AL	13D	10/20/87		32.9	50.5	REVISION
RADIATION SYS INC	COM			0	75031010	
METROPOLITAN SEC ET AL	13D	10/23/87		0.0	8.9	UPDATE
RESORTS INTL INC	CL A			659	76118510	
TWEEDY BROWNE CO L P ET AL	13D	10/22/87		11.6	8.6	UPDATE
SOLITEC INC	COM			250	89424510	
STRONG ROBERT	13D	8/31/87		5.0	0.0	NEW
STANDARD BRANDS PAINT CO DEL	COM			749	85315610	
ENTREGROWTH INTL ET AL	13D	10/19/87		6.7	0.0	NEW
SUMMIT ENERGY INC	COM PAR \$0.50			409	86605520	
KNOM JACK D	13D	7/28/87		10.4	8.6	UPDATE
SUMMIT ENERGY INC	PRD CONV \$1.80			40	86605530	
KNOM T B TRUST ET AL	13D	4/23/87		10.2	8.1	UPDATE
TRANS WORLD AIRLS INC	COM NEW			22.856	89394960	
ICAHN CARL C ET AL	13D	10/27/87		74.9	72.8	UPDATE
WHARF RES LTD	COM			1.467	96226010	
DICKENSON MINES	13D	10/20/87		9.8	6.3	UPDATE
XTRA CORP	COM			1.159	98413810	
MURDOCK DAVID H ET AL	13D	10/28/87		15.2	14.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV								10/23/87	
FEDERATED DEPARTMENT STORES INC	DE						X		09/18/87	
FEDERATED DEPARTMENT STORES INC	DE								10/22/87	
FLORIDA COMMERCIAL BANKS INC	FL						X	X	10/09/87	
FLORIDA POWER & LIGHT CO	FL						X		10/19/87	
FORST HUNTER INTERNATIONAL TRADE CORP	CO						X	X	10/12/87	

RECENT CR FILINGS CONT.

FOUNG & FOUNG CHINA CORP	NY	X	X		10/20/87	
FREQUENCY ELECTRONICS INC	DE			X	08/12/87	AMEND
GALACTIC RESOURCES LTD	FN	X			08/21/87	AMEND
GNB INC	DE	X			10/22/87	
GNC ENERGY CORP	DE	X		X	09/15/87	
GNC ENERGY CORP	DE	X		X	10/05/87	
GUILDER 82 PROPERTY CO	NY	X	X		09/30/87	
GUILDER 83 PROPERTY CO			X		09/30/87	
HARCOURT BRACE JOVANOVIH INC	NY			X X	08/28/87	
HINDERLITER INDUSTRIES INC	DE			X	10/11/87	
HYPONEX CORP	DE			X	10/19/87	
IDC SERVICES INC	DE			X	10/18/87	
INSTANT MEDICAL TESTS INC	CO			X	10/22/87	
INTER TEL INC	AZ	X		X	10/09/87	
INTERNATIONAL APPAREL MARKETING INC	NV			X	07/02/87	AMEND
INTERSTATE CELLULAR TELECOMMUNICATIONS I	DE	X		X	09/03/87	
ISLAND RESOURCES INC	NY		X		10/09/87	
KANSAS CITY SOUTHERN INDUSTRIES INC	DE			X	09/15/87	
KENWOOD CAPITAL CORP	FL	X	X	X	07/31/87	AMEND
KEY CENTURION BANCSHARES INC	WV			X	10/21/87	
KFO ASSOCIATES INC	NJ			X	10/08/87	
LANDSING DIVERSIFIED PROPERTIES II	CA	X		X	10/05/87	
LASER CORP	UT			X	10/16/87	
LIFE OF BOSTON INSURANCE CO	MA			X	10/02/87	
LUCKY STORES INC /DE/	DE			X	10/14/87	
MARCADE GROUP INC	NY	X		X	10/09/87	
MARINE MIDLAND AUTOMOTIVE FINANCIAL CORP	NY			X	10/15/87	
MASCO INDUSTRIES INC	DE			X	10/20/87	
MICKELBERRY CORP	DE		NO ITEMS		03/23/87	AMEND
MONETARY REALTY TRUST	OH		X	X	09/04/87	
MORGAN STANLEY MORTGAGE TRUST F	DE		X		10/26/87	
MORGAN STANLEY MORTGAGE TRUST G /DE/	DE		X		10/26/87	
MORGAN STANLEY MORTGAGE TRUST H	DE		X		10/26/87	
MORGAN STANLEY MORTGAGE TRUST I	DE		X		10/26/87	
MORGAN STANLEY MORTGAGE TRUST J	DE		X		10/26/87	
MORGAN STANLEY MORTGAGE TRUST K	DE		X		10/26/87	
MORGAN STANLEY MORTGAGE TRUST M	DE		X		10/26/87	
MORGAN STANLEY MORTGAGE TRUST N	DE		X		10/26/87	
MORTON THIOKOL INC	DE			X	10/22/87	