

sec news digest

Issue 87-194

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U.S. SECURITIES AND EXCHANGE COMMISSION
October 13, 1987

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AND SETTLED AGAINST GORDON SARGENT

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Gordon Sargent, a registered representative formerly associated with G.C. George Securities, Inc., a registered broker-dealer located in Spokane, Washington. Without admitting or denying the Commission's findings, Sargent consented to the sanctions imposed by the Commission.

The Order finds that Sargent wilfully violated Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and its Rule 10b-5, in connection with the promotion and sale of common stock of a British Columbia corporation, Golden Bear Resources, Ltd. The stock formerly traded on the Vancouver Stock Exchange and was not registered with the Commission. Sargent disseminated false and misleading information about Golden Bear and failed to disclose material information. The Commission suspended Sargent from association with any broker or dealer for 90 days. (Rel. 34-24945)

OPINION AND ORDER ISSUED AGAINST RICHARD S. GILMAN AND DIANE MARTANO VAN SON

The Commission issued an Order Instituting Proceedings and Opinion and Order under Rule 2(e) of its Rules of Practice against Richard S. Gilman and Diane Martano Van Son, certified public accountants who were formerly a partner and staff accountant, respectively, of Fox and Company. The Order denies Gilman and Van Son the privilege of practicing before the Commission, but allows them to apply to resume after twelve and nine months, respectively, upon a showing of satisfaction of specified educational and professional association requirements. Gilman and Van Son consented to the Order without admitting or denying the findings therein.

The Order finds that Gilman and Van Son engaged in improper professional conduct in that they conducted deficient audits of the 1981 and 1982 financial statements of International Teldata Corporation. The statements were included in filings made by Teldata under the Securities Exchange Act of 1934. According to the Order, Gilman and Van Son failed to properly audit related party transactions, placed undue reliance on management representations, and failed to obtain competent evidential matter to afford a reasonable basis for Fox and Company's unqualified opinions. (Rel. 34-24947, AAER-159)

INVESTMENT COMPANY ACT RELEASES

BENJAMIN FRANKLIN FINANCIAL CORPORATION

An order has been issued on an application filed by Benjamin Franklin Financial Corporation amending a previous order issued to Applicant (Rel. IC-15847, July 2, 1987) which conditionally exempted Applicant from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities. The amended order will permit Applicant to sell its capital stock, issue variable rate bonds, and to elect REMIC status. (Rel. IC-16033 - Oct. 5)

PROVIDENTMUTUAL VARIABLE LIFE MONEY MARKET ACCOUNT;
PROVIDENTMUTUAL VARIABLE LIFE BOND ACCOUNT;
SHORT-TERM YIELD SECURITIES, INC.; THOMSON MCKINNON GLOBAL TRUST

Notices have been issued giving interested persons until November 2 to request a hearing on an application by Providentmutual Variable Life Money Market Account, Providentmutual Variable Life Bond Account, Short-Term Yield Securities, Inc., and Thomson McKinnon Global Trust for an order declaring that they have ceased to be investment companies. (Rel. IC-16034; IC-16035; IC-16036; IC-16038 - Oct. 6)

An order has been issued declaring Valley Opportunities Incorporated to be primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading securities or, alternatively, for an order exempting it from all provisions of the Investment Company Act and the rules thereunder (with certain exemptions). (Rel. IC-16037 - Oct. 6)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

Notices have been issued giving interested persons until October 26 to request a hearing on a proposal by the following company filed under Release 35-24469, dated October 1: The Southern Company - a registered holding company, and its subsidiary, Southern Electric International, Inc. (SEI), to extend through December 31, 1992, the period during which SEI, under to an exception from the competitive bidding requirements of Rule 50, may issue and sell its long-term unsecured promissory notes in an aggregate principal amount not exceeding \$75 million at any one time outstanding, and Southern may acquire and/or guarantee some of all of the notes, as authorized by order dated November 18, 1985 [Rel. 35-23911].

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed amended rule change under Rule 19b-4 (SR-NASD-86-22) that amends Subsections 5(e) and (f) of Appendix F to Article III, Section 34 of its Rules of Fair Practice [the original proposed rule change was filed on August 5, 1986 and published in the Federal Register, 51 FR 29729, on August 20, 1986]. The amended rule change prohibits members and associated persons from directly or indirectly accepting non-cash compensation from sponsors of direct participation programs, affiliates of sponsors, or programs themselves (outside sponsors), but permits members to provide non-cash compensation to their associates in connection with in-house incentive programs. It prohibits outside sponsors, including affiliates of members, from directly or indirectly participating in or contributing to, providing this in-house non-cash compensation. Finally, it provides that cash compensation paid by outside sponsors to members may not be directly or indirectly related to in-house non-cash compensation provided by members to their associates.

Publication of the proposed amended rule change is expected to be made in the Federal Register during the week of October 12. (Rel. 34-24995)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-87-23) to update certain of its membership rules. (Rel. 34-24996)

TRUST INDENTURE ACT RELEASES

CITICORP

An order has been issued under the Trust Indenture Act of 1939 on an application by Citicorp that the trusteeship of United States Trust Company of New York under four existing, previously indentures and under a Pooling and Servicing Agreement dated June 1, 1987 under which certificates evidencing interests in a pool of mortgage loans have been issued, are not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee under any of indentures or the Agreement. (Rel. TI-2123)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-11 EQ SHEARSON HOTEL PROPERTIES L P, AMERICAN EXPRESS TOWER,
WORLD FINANCIAL CTR C/O SHEARSON LEHMAN, NEW YORK, NY 10285 - 3,464,700 (\$34,647,000)
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE
33-17557 - SEP. 30) (BR. 12 - NEW ISSUE)
- V-2 THAI FUND INC /MD/ - 5,000,000 (\$60,000,000) COMMON STOCK. (FILE 33-17588 -
OCT. 01) (BR. 18 - NEW ISSUE)
- S-2 PRE PAID LEGAL SERVICES INC, 321 E MAIN ST, P O BOX 145, ADA, JK 74820
(405) 436-1234 - 2,500,000 (\$11,725,000) COMMON STOCK. (FILE 33-17600 - OCT. 01)
(BR. 9)
- S-8 ARTRA GROUP INC, 500 CENTRAL AVE, NORTHFIELD, IL 60093 (312) 441-6650 - 43,912
(\$900,200) COMMON STOCK. 106,088 (\$3,076,600) COMMON STOCK. (FILE 33-17603 - OCT. 01)
(BR. 6)
- V-1A GABELLI OCONNOR TREASURERS FUND INC - INDEFINITE SHARES. UNDERWRITER:
GOC FUND DISTRIBUTORS INC. (FILE 33-17604 - OCT. 01) (BR. 16 - NEW ISSUE)
- S-8 EXOVR INC, 111 GREAT NECK RD STE 607, GREAT NECK, NY 11021 (516) 466-2110 -
150,000 (\$1,031,250) COMMON STOCK. (FILE 33-17607 - OCT. 01) (BR. 8)
- S-8 UNION SPECIAL CORP, 222 N LASALLE ST, CHICAGO, IL 60601 (312) 606-9500 - 200,000
(\$5,100,000) COMMON STOCK. (FILE 33-17610 - OCT. 01) (BR. 10)
- S-3 TRITON ENERGY CORP, 1400 ONE ENERGY SQ, 4925 GREENVILLE AVE, DALLAS, TX 75206
(214) 691-5200 - 148,173 (\$4,129,581.51) PREFERRED STOCK. (FILE 33-17614 - OCT. 02)
(BR. 11)
- S-3 OLSTEN CORP, ONE MERRICK AVE, WESTBURY, NY 11590 (516) 832-8200 - 57,500,000
(\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-17615 - OCT. 02) (BR. 6)
- S-1 FAMILY STEAK HOUSES OF FLORIDA INC, 2113 FLORIDA BLVD, STE A, NEPTUNE BEACH, FL
32233 (904) 249-4197 - 160,000 (\$1,080,000) COMMON STOCK. 1,979,000 (\$13,358,250)
COMMON STOCK. (FILE 33-17620 - OCT. 02) (BR. 12)
- S-8 HEALTHDYNE INC, 1850 PKWY PL, MARIETTA, GA 30067 (404) 423-4500 - 400,000
(\$2,376,000) COMMON STOCK. (FILE 33-17622 - OCT. 02) (BR. 8)
- S-8 HEALTHDYNE INC, 1850 PKWY PL, MARIETTA, GA 30067 (404) 423-4500 - 250,000
(\$1,485,000) COMMON STOCK. (FILE 33-17623 - OCT. 02) (BR. 8)
- S-8 DIGITAL COMMUNICATIONS ASSOCIATES INC, 1000 ALDERMAN DR, ALPHARETTA, GA 30201
(404) 442-4000 - 150,000 (\$6,600,000) COMMON STOCK. (FILE 33-17630 - OCT. 02) (BR. 7)
- S-4 FIRST NATIONAL BANCORP /GA/, 111 GREEN ST SE, P O DRAWER 937, GAINESVILLE, GA 30501
(404) 535-5500 - 240,000 (\$7,260,000) COMMON STOCK. (FILE 33-17634 - OCT. 02) (BR. 1)
- S-1 BROWN ALEX INC, 135 E BALTIMORE ST, BALTIMORE, MD 21202 (301) 727-1700 - 1,627,927
(\$28,488,723) COMMON STOCK. (FILE 33-17641 - OCT. 02) (BR. 11)
- S-8 DELPHI INFORMATION SYSTEMS INC /DE/, 31416 W AGOURA RD, WESTLAKE VILLAGE, CA 91361
(818) 706-8989 - 925,347 (\$3,239,462) COMMON STOCK. (FILE 33-17644 - OCT. 01) (BR. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000)'S OWNED	CUSIP/PRIOR%	FILING STATUS
ADAMS RUSSELL INC GAMCO INVESTORS INC ET AL	COM 13D	10/ 5/87	2,153 31.5	00635610 30.0	UPDATE
BUNDY CORP GAMCO INVESTORS INC ET AL	COM 13D	10/ 2/87	967 27.8	12054710 22.9	UPDATE
FALSTAFF BREWING CORP BITTINS WILLIAM	COM 13D	10/ 5/87	2,120 46.6	30685510 45.5	UPDATE
FALSTAFF BREWING BITTINS WILLIAM	CL A PFD 13D	10/ 5/87	94 99.9	30685599 99.9	UPDATE
GUARANTY NATL CORP ORION CAP CORP ET AL	COM 13D	10/ 5/87	6,578 53.2	40119010 51.1	UPDATE
GUARDIAN PACKAGING CORP JAMES RIVER CORP VA ET AL	COM 13D	10/ 5/87	568 36.4	40144210 62.6	UPDATE
GUARDIAN PACKAGING CORP TRIANGLE INDS	COM 14D-1	10/ 7/87	1 0.1	40144210 0.1	UPDATE
HAL INC HEMMETER INVESTORS ET AL	COM 13D	9/28/87	2,000 100.0	40407310 0.0	NEW
HANISCHY INDS INC FIELD CONTAINER CORP	COM 14D-1	10/ 8/87	1,293 96.8	41028810 50.6	UPDATE
HOLLY SUGAR CORP PLUM ASSOC	COM 13D	10/ 6/87	83 7.4	43609210 7.4	UPDATE
INDEPRD PROPERTY FUND I INDEPRD PROPERTY FUND I	LTD PARTNSHP UTS 14D-1	10/ 8/87	3 10.9	45390999 0.0	UPDATE
KNAPE & MCGT MFG CO FIDELITY FOUNG ET AL	COM 13D	9/18/87	164 4.2	49878210 0.0	NEW
LD BRINKMAN CORP FIDELITY INTL LTD ET AL	COM 13D	9/18/87	659 6.0	50182310 5.9	UPDATE
MEDALIST INDS INC BSN CORP	COM 13D	9/29/87	106 4.7	58402010 5.5	UPDATE
NEWMONT MNS CORP GOLD FIELDS AMER CORP ET AL	COM 13D	9/28/87	33,224 50.0	65163910 24.1	UPDATE
PRESIDENTIAL AIRWAYS ATLANTIC CAPITAL CORP	COM 13D	9/21/87	2,399 32.9	74086110 33.5	UPDATE
PERGO INC MEBCOR ELECTRONICS INC	COM 13D	8/31/87	0 0.0	75990910 N/A	UPDATE

ACQUISITIONS REPORTS CONT.

ISSUER	COM	13D	DATE	1	2	3	4	5	6	7	DATE	COMMENT
RHEOMETRICS INC BRENNER FRED H	COM	13D	9/2/87	172	78207310	6.1	0.0					NEW
SALOMON INC BUFFETT WARREN E ET AL	COM	13D	9/27/87	700	79599110	0.5	0.0					NEW
STEWART SANDWICHES INC BAUPPOST GRP INC	COM	13D	10/2/87	118	88044510	6.5	5.5					UPDATE
SWIFT ENERGY CO SWIFT GLENDA ARNCE	COM	13D	9/1/87	244	87073810	6.1	0.0					NEW
UNITED HOME LIFE INS CO SOUTHMARK CORP	COM	13D	9/15/87	420	91060310	23.5	22.2					UPDATE
UNITED KINGDOM FD INC MERCURY ASSET MGMT	COM	13D	10/5/87	214	91076610	5.3	0.0					NEW
WEAVER PROCTORSILEX INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	10/2/87	1,175	94705310	19.7	19.7					UPDATE
WRATHER CORP WRATHER BONITA GRANVILLE	COM	13D	9/30/87	2,616	98213510	36.1	36.4					UPDATE
WRATHER CORP WRATHER CHRISTOPHER	COM	13D	9/30/87	1,295	98213510	17.9	0.0					NEW

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADAMS RUSSELL CO INC	MA							X	09/03/87	AMEND
ALLEGHENY BEVERAGE CORP	MD					X			10/05/87	
ALLEGHENY BEVERAGE CORP	MD					X			10/06/87	
ALLEGHENY INTERNATIONAL INC	PA		X					X	07/30/87	
ALLIED SIGNAL INC	DE				X	X			09/30/87	
AMCAST INDUSTRIAL CORP	OH					X			06/23/86	AMEND
AMCAST INDUSTRIAL CORP	OH					X			10/06/87	
AMERICAN KEFIR CORP	NY					X	X		08/11/87	
AMERICAN PHONEMETER CORP	NJ					X			09/16/87	
AMERICAN TELEPHONE & TELEGRAPH CO	NY					X			09/10/87	
ANALYTICAL SURVEYS INC	CO					X	X		10/01/87	
APACHE CORP	DE		X					X	09/29/87	
APPLIED DATA COMMUNICATIONS INC	DE		X	X					09/23/87	
ARC INTERNATIONAL CORP									09/08/87	AMEND
ARCH PETROLEUM INC	TX				X	X		X	09/18/87	
BANGOR INVESTMENTS INC	CO		X						10/06/87	
BEAN CAROLYN PUBLISHING LTD	DE				X			X	09/28/87	
BELTRON COMPUTER CORP	MN		X	X	X			X	07/29/87	
BIRDFINDER CORP	FL					X			09/24/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CALMAT CO	DE				X		X	09/22/87		
CENTRAL BANKING SYSTEM INC	DE				X			09/01/87		
CERTAINTIED CORP	MD						X	08/11/87	AMEND	
CITADEL HOLDING CORP	DE				X			09/24/87		
CITIZENS INVESTMENTS INC /NJ/	NJ	X					X	10/01/87		
CLEARVIEW CAPITAL CORP /CO/	CO				X		X	09/30/87		
COLLATERALIZED MORTGAGE SECURITIES CORP	MD	X			X		X	08/31/87		
COMMUNITY BANK SYSTEM INC	DE				X			10/01/87		
COMSTOCK TUNNEL & DRAINAGE CO	NV				X			10/05/87		
CONVENIENT FOOD MART INC	IL	X					X	07/13/87	AMEND	
CPL REAL ESTATE INVESTMENT TRUST	MA				X		X	09/29/87		
CVN COMPANIES INC	MN				X			08/31/86		
DELMED INC	MA	X					X	10/02/87		
DIGITAL SOLUTIONS INC	NJ			X				09/21/87		
DOMINION BANKSHARES CORP	VA				X		X	09/09/87		
DOMINION BANKSHARES CORP	VA				X		X	09/16/87		
DREXLER TECHNOLOGY CORP	CA				X		X	09/11/87		
DULUTH GROWTH CO	MN	NO ITEMS							09/22/87	
DYNATREND INC	DE				X			10/01/87		
EAGLE 82 BRAVO				X			X	09/15/87		
ELECTRONIC SPECIALTY PRODUCTS INC	DE				X			09/16/87		
ENERGY ASSETS INTERNATIONAL CORP	DE						X	12/31/86	AMEND	
ENGLEWOOD ACQUISITIONS INC	CO				X		X	09/21/87		
FIRST CENTRAL FINANCIAL CORP	NY				X			10/05/87		
FIRST INTERSTATE CORP OF ALASKA	AK				X			09/29/87		
FIRSTBANK CORP	MI	X					X	07/31/86		
FOSTER WHEELER CORP	NY				X		X	09/22/87		
GALACTIC RESOURCES LTD	FN				X		X	10/02/87		
GATES LEARJET CORP	DE			X			X	09/29/87		
GENERAL TELEPHONE CO OF FLORIDA	FL				X			09/24/87		
HALLWOOD GROUP INC	DE	X					X	09/18/87		
HAMILTON DIGITAL CONTROLS INC	NY				X			09/30/87		
HOMESTAKE MINING CO /DE/	DE				X		X	10/05/87		
ICM PROPERTY INVESTORS INC	NY				X		X	10/01/87		
IMPERIAL SAVINGS AS CE FOR AMO REV DEBTS							X	07/09/87		
INLAND MORTGAGE INVESTORS FUND LP	DE	X					X	09/21/87		
INSTITUTIONAL PROPERTIES 4	CA				X		X	08/28/87		
INTERNATIONAL SEAWAY TRADING CORP	OH	X					X	09/22/87		
INTERTAN INC	DE				X		X	10/06/87		
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 2	CA				X		X	08/24/87		
JONES INTERCABLE INC	CO						X	06/30/87	AMEND	
KEITH HUGH ENTERPRISES LTD	DE				X			09/28/87		
KENTUCKY HORSE CENTER INC	DE	X			X			09/22/87		
KINDER CARE INC	DE	X					X	06/19/87		
LAWTER INTERNATIONAL INC	DE				X			09/28/87		
LIVINGWELL INC	DE				X			10/05/87		
LYNCH CORP	IN				X		X	09/30/87		
MARCOR DEVELOPMENT CO INC	CA				X		X	09/01/87		
MARK CONTROLS CORP	DE				X		X	09/25/87		
MAXAM TECHNOLOGIES INC /DE/	DE	X						10/07/87		
MBI BUSINESS CENTERS INC	MD		X					09/18/87		
MDC ASSET INVESTORS TRUST VII		X						09/22/87		
MDC MORTGAGE FUNDING TRUST R-1	DE	X						09/22/87		
MDC MORTGAGE FUNDING TRUST R-2	DE	X						09/22/87		
MDC MORTGAGE FUNDING TRUST R-3	DE	X						09/22/87		
MDC MORTGAGE FUNDING TRUST R-4	DE	X						09/22/87		
MDC MORTGAGE FUNDING TRUST R-5	DE	X						09/22/87		
MDC MORTGAGE FUNDING TRUST R-6	DE	X						09/22/87		
MERRIMACK BANCORP INC	DE	X					X	10/06/87		
ML TRUST XVII					X		X	09/29/87		
ML TRUST XVIII	DE				X		X	09/30/87		
MLX CORP /MI	MI				X		X	09/28/87		
MORGAN STANLEY MORTGAGE TRUST F	DE			X				10/06/87		
MORGAN STANLEY MORTGAGE TRUST G /DE/	DE			X				10/06/87		
MORGAN STANLEY MORTGAGE TRUST H	DE			X				10/06/87		
MORGAN STANLEY MORTGAGE TRUST I	DE			X				10/06/87		
MORGAN STANLEY MORTGAGE TRUST J	DE			X				10/06/87		
MORGAN STANLEY MORTGAGE TRUST K				X				10/06/87		

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
MORGAN STANLEY MORTGAGE TRUST M					X				10/06/87	
MORGAN STANLEY MORTGAGE TRUST N					X				10/06/87	
MULTI BENEFIT REALTY FUND 87-1	CA			X	X				09/28/87	
NATIONAL BUSINESS SYSTEMS INC				X	X				09/30/87	
NATIONAL DATACOMPUTER INC	DE		X	X	X				09/28/87	
NEW ENGLAND TELEPHONE & TELEGRAPH CO /	NY				X				09/28/87	
NORSTAR BANCORP INC	NY				X				10/08/87	
NORTH AMERICAN WATCH CORP	NY			X	X				09/23/87	
NORTH LILY MINING CO	UT			X	X				10/01/87	
NORTH VALLEY BANCORP	CA			X	X				09/23/87	
NUGGET OIL CORP	MN			X	X				09/15/87	
OHIO EDISON CO	OH		X		X				09/30/87	
ORION BROADCAST GROUP INC	CO				X				07/27/87	AMEND
OTRA SECURITIES GROUP INC	DE	NO ITEMS							09/18/87	
OUTRIGHT INDUSTRIES INC	NV			X	X				10/01/87	
PACIFIC WESTERN BANCSHARES	CA		X		X				07/29/87	AMEND
PATERSON PARCHMENT PAPER CO /DE/	DE	X							09/22/87	
PATTEN CORP	MA			X	X				10/02/87	
PETROLEUM HEAT & POWER CO INC	MN	NO ITEMS							07/22/87	AMEND
PHILADELPHIA ELECTRIC CO	PA				X				10/07/87	
POP RADIO CORP	NY		X	X					10/06/87	
PRECISION AEROTECH INC /DE/	DE		X		X				09/23/87	
PSN COMMUNICATIONS INC	DE			X	X				08/31/87	
PUBLICICKER INDUSTRIES INC	PA		X		X				09/22/87	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT				X	X				09/25/87	
RLC CORP	DE			X	X				10/08/87	
RLR FINANCIAL SERVICES INC	FL			X					09/14/87	
SAND TECHNOLOGY SYSTEMS CANADA INC	FN	NO ITEMS							09/30/87	
SDNB FINANCIAL CORP	CA			X	X				09/18/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE				X	X				08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE			X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE				X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE			X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE			X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE				X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE				X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE				X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE				X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE				X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE				X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE			X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE			X	X				09/30/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE				X	X				09/30/87	
SHAREDATA INC	MN	X							09/15/87	
SILVERADO VENTURES INC	CO		X			X			08/06/87	
SOUREX INC	WA		X						10/07/87	
STIFEL FINANCIAL CORP	DE			X					09/25/87	
STV ENGINEERS INC	PA		X		X				09/22/87	
SYSTEMS FOR HEALTH CARE INC	UT			X					09/23/87	
TEMPO LP INC	DE		X		X				09/22/87	
TERMINAL DATA CORP	DE		X						09/25/87	
UMC ELECTRONICS CO	DE	X							10/06/87	
USENCO INC	NV			X	X	X			09/18/87	
WELBILT CORP	DE			X		X			09/29/87	
WESTERN FINANCIAL CORP /KS	KS				X	X			10/06/87	
WITTER DEAN COLDWELL BANKER TAX EXEMPT M	DE		X		X				09/22/87	
WITTER DEAN MORTGAGE CAPITAL CORP	DE			X	X				10/02/87	
3COM CORP	CA				X				09/29/87	

 * CALLS FROM THE PUBLIC *
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 * Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office: *
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 * Public Affairs (272-2650) - Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individual and other related matters. *
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 * Public Reference (272-7450) - Requests for information on whether or not a document has been filed, etc. *
 * *
 * Publications Unit (272-7460) - Requests for forms, studies, directories, filing requirements, copy procedures, etc. *
 * *
 * Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc. *
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 * Personnel Locator (272-2550) - Requests for names and phone number of Commission personnel. *
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 * Office of the Secretary (272-2600) - Requests for information on the Commission calendar. *
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 * Consumer Affairs (272-7440) - Investor inquiries and complaint processing information. *
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