

# sec news digest

Issue 87-174

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

September 14, 1987

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## INVESTMENT COMPANY ACT RELEASES

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### HARMONY INVESTMENT TRUST

An order has been issued on an application of Harmony Investment Trust granting exemptions from Sections 13(a)(2), 18(f)(1), 22(f) and 22(g) of the Act and approving certain transactions under Section 17(d) of the Act and Rule 17d-1 thereunder to permit the Trust to implement a deferred compensation plan for its Trustees. (Rel. IC-15970 - Sept. 10)

### COMPAGNIE FINANCIERE DE SUEZ

A notice has been issued giving interested persons until September 30 to request a hearing on an application of Compagnie Financiere de Suez for an order exempting it from all provisions of the Investment Company Act in order to issue debt and equity securities in the United States. (Rel. IC-15971 - Sept. 10)

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## HOLDING COMPANY ACT RELEASES

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### MIDDLE SOUTH UTILITIES, INC.

A memorandum opinion and order has been issued authorizing Middle South Utilities, Inc. (MSU), a registered holding company, and its generating subsidiary, System Energy Resources, Inc., to guarantee certain potential obligations of Mississippi Power & Light Company, an electric utility subsidiary of MSU, to refund rates to its consumers pending the final disposition of an appeal to the United States Supreme Court from a judgment of the Mississippi Supreme Court. (Rel. 35-24458 - Sept. 10)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - one issue (Rel. 34-24905); and Midwest Stock Exchange: six issues (Rel. 34-24901), fourteen issues (Rel. 34-24902), five issues (Rel. 34-24903), and seven issues (Rel. 34-24904).

### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 30 to comment on the application of the Midwest Stock Exchange, Inc. for unlisted trading privileges in one over-the-counter issue. (Rel. 34-24896)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The New York Stock Exchange (SR-NYSE-87-14) to amend its policy on when a specialist may open or reopen a stock after disseminating indications of interest (Re. 34-24880); The Stock Clearing Corporation of Philadelphia (SCCP) authorizing SCCP to implement an Automated Customer Accounts Transfer System (Rel. 34-24897); American Stock Exchange, Inc. (AMEX-87-21) to increase the size of eligible orders in its AUTO-EX system from 10 to

20 contracts (Rel. 34-24899); and the Chicago Board Options Exchange, Inc. (SR-CBOE-87-33) to increase the number of Standard & Poor's 100 Index option contracts eligible for execution through the Retail Automatic Execution System from 10 to 20 per order (Rel. 34-24900).

#### APPROVAL OF AMENDMENTS TO OPTIONS DISCLOSURE DOCUMENT

The Commission has approved amendments to the Options Disclosure Document (ODD) filed under Rule 19b-1 of the Securities Exchange Act of 1934 by the Options Clearing Corporation. The ODD has been revised to include discussions of recent developments in the options markets. (Rel. 34-24895)

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, proposed rule changes filed by: Midwest Stock Exchange, Inc. (SR-MSE-87-9) that suspends the application of Article XXX, Rule 1-01(I)(6)(c) (Mandatory Posting Rule) for the six-month period ending June 30, 1987 (Rel. 34-24892); and American Stock Exchange, Inc. (SR-Amex-87-12), filed under Rule 19b-4, to increase position and exercise limits for Treasury note options from 2,000 contracts to a limit based on 10% of the amount of any specific publicly auctioned Treasury note, with a maximum limit of 12,000 contracts (Rel. 34-24898).

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 LA PETITE ACADEMY INC, CITY CTR SQ 12TH & BALTIMORE, P O BOX 26610, KANSAS CITY, MO 64196 (816) 474-4750 - 1,380,000 (\$28,031,250) COMMON STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-16956 - SEP. 02) (BR. 5)
- S-1 VILLAGE BANCORP INC, 25 PROSPECT ST, RIDGEFIELD, CT 06877 (203) 438-9551 - 205,714 (\$3,085,710) COMMON STOCK. (FILE 33-16965 - SEP. 02) (BR. 2)
- S-3 ANTHEM ELECTRONICS INC /DE/, 1040 E BROKAW RD, SAN JOSE, CA 95131 (408) 946-8000 - 2,300,000 (\$33,062,500) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-16967 - SEP. 02) (BR. 3)
- S-8 PAXTON FRANK CO, 9229 WARD PKWY, STE 350, KANSAS CITY, MO 64114 (816) 361-7110 - 4,799,999 (\$4,799,999) OTHER SECURITIES INCLUDING VOTING TRUST. 336,842 COMMON STOCK. (FILE 33-16969 - SEP. 02) (BR. 10)
- S-1 ONEITA INDUSTRIES INC, HWY 41 CONIFER ST, ANDREWS, SC 29510 (803) 264-5225 - 1,150,000 (\$13,225,000) COMMON STOCK. (FILE 33-16972 - SEP. 02) (BR. 7 - NEW ISSUE)
- S-1 KNOLL INTERNATIONAL HOLDINGS INC, 153 3 53RD ST STE 5900, NEW YORK, NY 10022 (212) 230-0400 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. 100,000 (\$800,000) WARRANTS, OPTIONS OR RIGHTS. 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-16979 - SEP. 02) (BR. 6)
- S-3 INTERNATIONAL TECHNOLOGY CORP, 23456 HAWTHORNE BLVD, STE 220, TORRANCE, CA 90505 (213) 378-9933 - 4,025,000 (\$60,375,000) COMMON STOCK. UNDERWRITER: DEAN WITTER CAPITAL MARKETS, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-16982 - SEP. 02) (BR. 8)
- N-1A SECURAL MUTUAL FUNDS INC, 2401 S MEMORIAL DR, APPLETON, WI 54912 (414) 739-3161 UNDERWRITER: SECURA INVESTMENTS INC. (FILE 33-16905 - AUG. 31) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST CALIFORNIA INSURED SERIES 19, ONE BATTERY PK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 2,427 (\$2,400,810) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO. (FILE 33-16959 - SEP. 02) (BR. 18 - NEW ISSUE)

- S-1 SEMINOLE KRAFT CORPORATION, 150 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 346-6600 - 70,000,000 (\$70,000,000) STRAIGHT BONDS. (FILE 33-16986 - SEP. 03) (BR. 8)
- S-8 COMPAQ COMPUTER CORP, 20555 FM 149, HOUSTON, TX 77070 (713) 370-7040 - 100,000 (\$5,668,750) COMMON STOCK. (FILE 33-16987 - SEP. 03) (BR. 10)
- S-8 DYNATRONICS LASER CORP, 270 W CROSSROADS SQ, SALT LAKE CITY, UT 84115 (801) 485-4739 - 300,000 (\$366,000) COMMON STOCK. (FILE 33-16988 - SEP. 02) (BR. 8)
- S-3 UTILICORP UNITED INC, COMMERCE TWR 20TH FL, 911 MAIN STE 2000, KANSAS CITY, MO 64105 (816) 421-6600 - 1,725,000 (\$31,050,000) COMMON STOCK. (FILE 33-16990 - SEP. 03) (BR. 8)
- S-1 METALLURGICAL INDUSTRIES INC, ONE COLDSTREAM WAY, TINTON FALLS, NJ 07724 (201) 542-5800 - 277,066 (\$2,216,528) COMMON STOCK. 277,066 (\$3,352,499) COMMON STOCK. 24,000 (\$230,400) COMMON STOCK. 24,000 (\$290,400) COMMON STOCK. 1 (\$24) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-16993 - SEP. 02) (BR. 6 - NEW ISSUE)
- S-3 CHRYSLER FINANCIAL CORP, 901 WILSHIRE DR, TROY, MI 48084 (313) 244-3060 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-16997 - SEP. 03) (BR. 11)
- S-1 JOHNSON WORLDWIDE ASSOCIATES INC, 4041 N MAIN ST, RACINE, WI 53402 (414) 631-2100 - 1,778,250 (\$27,562,875) COMMON STOCK. 335,000 (\$5,502,500) COMMON STOCK. UNDERWRITER: BAIRD ROBERT W & CO INC, BLAIR WILLIAM & CO. (FILE 33-16998 - SEP. 03) (BR. 10)
- S-6 NATIONWIDE VLI SEPARATE ACCOUNT 2, ONE NATIONWIDE PLZ, COLUMBUS, OH 43216 - INDEFINITE SHARES. DEPOSITOR: NATIONWIDE LIFE INSURANCE CO. (FILE 33-16999 - AUG. 31) (BR. 20 - NEW ISSUE)
- S-8 PYRAMID TECHNOLOGY CORP, 1295 CHARLETON RD, MOUNTAIN VIEW, CA 94039 (415) 965-7200 - 150,000 (\$1,162,500) COMMON STOCK. (FILE 33-17001 - SEP. 03) (BR. 9)
- S-3 DENNING MOBILE ROBOTICS INC, 21 CUMMINGS PARK, WOBURN, MA 01801 (617) 935-4840 - 2,306,277 (\$6,918,831) COMMON STOCK. (FILE 33-17002 - SEP. 03) (BR. 9)
- S-1 IMRE CORP, 130 FIFTH AVE NORTH, SEATTLE, WA 98109 (206) 448-1000 - 542,366 (\$3,999,949.25) COMMON STOCK. (FILE 33-17009 - SEP. 01) (BR. 4)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
KDI CORP	DE			X					08/21/87	
KRUPP CASH PLUS III LTD PARTNERSHIP	MA			X					08/24/87	
LANGLY CORP	DE	X							08/31/87	
LEADVILLE MINING & MILLING CORP	NV				X				06/24/87	
LEXICON CORP	DE						X		07/31/87	AMEND
LOUISIANA POWER & LIGHT CO /LA/	LA					X			08/28/87	
MATRIX SCIENCE CORP	DE				X				08/25/87	
MAXON INDUSTRIES INC	CA				X				05/08/87	
MERCHANTS NATIONAL CORP	IN				X		X		08/31/87	
MERCK & CO INC	NJ				X		X		09/01/87	

MICRO DESIGN INC	FL	NO	ITEMS		07/30/87	AMEND
MIDDLE SOUTH UTILITIES INC	FL		X		08/28/87	
MIDWEST MANAGEMENT CORP	DE	X		X	06/05/87	
MISSISSIPPI POWER & LIGHT CO	MS		X		08/28/87	
MOBILE AMERICA CORP	FL		X	X	08/04/87	
NATIONAL BUSINESS SYSTEMS INC		X		X	08/26/87	
NATIONAL COMPUTER SYSTEMS INC	MN			X	07/21/87	AMEND
NATIONAL DATA COMMUNICATIONS INC	DE	X	X	X	08/25/87	
NEW ORLEANS PUBLIC SERVICE INC	LA			X	08/28/87	
NI CAL DEVELOPMENTS LTD	CA			X	08/31/87	
NORTH AMERICAN PHILIPS CORP	DE			X	09/03/87	
NOVA NATURAL RESOURCES CORP	DE			X	09/03/87	
ODESSA VENTURES LTD		X	X	X	09/01/87	
PAPERBACK SOFTWARE INTERNATIONAL	CA			X	09/04/87	
PARKWAY CO/TX	TX			X	08/25/87	
PATTEN CORP	MA			X	08/31/87	
PHILLIPS VAN HEUSEN CORP /DE/	DE	X		X	08/21/87	
PNB FINANCIAL GROUP	CA			X	08/27/87	
QUAD METALS CORP/WA	WA	X			08/27/87	
RABBIT SOFTWARE CORP /PA /	PA			X	06/22/87	AMEND
ROADWAY SERVICES INC	OH			X	08/31/87	
ROCKWOOD NATIONAL CORP	DE			X	08/25/87	
SEALED AIR CORP	DE	X		X	08/27/87	
SECOM GENERAL CORP	UT			X	07/22/87	AMEND
SHAWMUT CORP	MA			X	08/26/87	
SHURGARD INCOME PROPERTIES FUND 14 LIMIT	DE	X		X	08/25/87	
SILCO INC /NV/	NV	X			08/01/87	
SOUTHEASTERN MICHIGAN GAS ENTERPRISES IN	MI	X		X	08/31/87	
SYMBION INC	UT			X	08/21/87	
SYSTEM ENERGY RESOURCES INC	AR			X	08/28/87	
TIDEWATER INC	DE			X	09/03/87	
UMC ELECTRONICS CO	DE		X		08/26/87	
UNIVERSAL COMMUNICATION SYSTEMS INC	VA		X	X	07/01/87	AMEND
VERSATEK CORP /MS/	DE			X	08/26/87	
VLI CORP	DE			X	08/30/87	
WEDTECH CORP	NY			X	07/17/87	
WESTWOOD ONE INC /DE/	DE	X		X	08/25/87	