

sec news digest

Issue 87-77

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April 27, 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

DOUGLASS F. DURHAM ENJOINED

The Fort Worth Regional Office announced that on April 8 Judge Sidney A. Fitzwater, U.S. District Court for the Northern District of Texas, Dallas Division, issued an order of permanent injunction by default against Douglass F. Durham, of Sarasota, Florida, formerly of Dallas, Texas. The order enjoins Durham from further violations of the registration, broker-dealer registration, and antifraud provisions of the securities laws, and requires him to disgorge \$3.5 million, representing funds raised from investors through the activities alleged in the complaint.

The May 30, 1985 complaint alleged that Durham violated the registration and broker-dealer registration provisions of the securities laws in the offer and sale of securities to the public in the form of fractional undivided working interests in oil and gas wells located in Texas through three companies owned and operated by Durham. From December 1982 through February 1984, Durham raised over \$3.5 million from over 180 investors nationwide. In connection with these offers and sales, the complaint alleged that Durham made fraudulent representations to investors concerning the wells productivity and status, the risks involved, the prior success of his companies, and other matters. The complaint further alleged that Durham misrepresented investor funds for his benefit and three computer companies with which he was associated. (SEC v. Douglas F. Durham, Civil Action No. 3-86-1455-D, NDTX, Dallas Division). (LR-11412)

ARTHUR R. BUCCI ENJOINED

The Atlanta Regional and Miami Branch Offices announced that on April 14 the U.S. District Court for the Southern District of Florida entered a Final Judgment of Permanent Injunction against Arthur R. Bucci, enjoining him from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Exchange Act of 1934, and aiding and abetting violations of the broker-dealer registration provisions of the Exchange Act. Bucci consented to the Final Judgment without admitting or denying the allegations in the complaint.

The March 20 complaint filed against James R. Bramble and Bucci alleged violations of the registration and antifraud provisions of the securities laws in the offer and sale of securities in the form of interests in stallion/broodmare syndications, and aiding and abetting violations of the broker-dealer registration provisions. The Commission sought injunctive relief against the defendants and disgorgement by Bramble. (SEC v. James R. Bramble and Arthur R. Bucci, Case No. 87-6203-CIV-ROETTGER). (LR-11413)

INVESTMENT COMPANY ACT RELEASES

BANKERS NATIONAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until May 18 to request a hearing on an application filed by Bankers National Life Insurance Company, Bankers National Variable Account C, and BNL Securities, Inc., for an order granting exemptions from the provisions of Sections 2(a)(35) and 27(a)(1) of the Investment Company Act and paragraphs (b)(1), (b)(13)(i)(B), (c)(2), (c)(4), and (c)(4)(vii) of Rule 6e-3(T) in connection with the issuance of certain flexible premium variable life insurance contracts. (Rel. IC-15698 - April 22)

THE SUMITOMO BANK OF CANADA

A notice has been issued giving interested persons until May 18 to request a hearing on an application filed by The Sumitomo Bank of Canada, for an order permitting it to issue U.S. dollar denominated certificates of deposit and other debt securities in the United States. (Rel. IC-15699 - April 23)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by The Philadelphia Stock Exchange (SR-Phlx-87-12) to extend to May 16, 1987 the stock options pilot program providing for four expiration months, including two near term months, for the January cycle options. (Rel. 34-24375)

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Phlx-87-9) to require specialists and registered options traders to make ten-up markets under certain circumstances. Publication of the proposal is expected to be made in the Federal Register during the week of April 27. (Rel. 34-24378)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The American Stock Exchange (SR-Amex-87-1) to amend Amex Rule 618 relating to the schedule of fees to be deposited by parties in connection with arbitration claims filed with the Amex. (Rel. 34-24379) and The Pacific Stock Exchange (SR-PSE-86-34) to amend its Equity Floor Procedure Advises. The amendments would prohibit certain conduct on the PSE's Equity Trading Floors, increase the fines for violations of the Advises, and require badges to be worn on the PSE's Los Angeles Equity Trading Floor. (Rel. 34-24380)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 HARBOR CAPITAL CORP /NV4. 751 WEST 300 SOUTH, SALT LAKE CITY, UT 84115 (801) 355-0531 (FILE 33-13360-D - APR. 10) (BR. 11 - NEW ISSUE)
- S-3 CAPITAL HOLDING CORP. 680 FOURTH AVE COMMONWEALTH BLDG. P O BOX 32830, LOUISVILLE, KY 40232 (502) 560-2000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-13391 - APR. 16) (BR. 13)
- S-1 NATIONAL DATA COMPUTER INC. 34 LINNELL CIRCLE, BILLERICA, MA 01821 (617) 663-7677 - 977,500 (\$5,865,000) COMMON STOCK. 48,875,000 (\$6,109,375) COMMON STOCK. 8,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 8,500,000 (\$612,000) COMMON STOCK. UNDERWRITER: STUART JAMES CO. (FILE 33-13392 - APR. 17) (BR. 9 - NEW ISSUE)
- S-11 INLANDS 8 GUARANTEED MONTHLY INCOME FUND L P. 2100 CLEARWATER DR, OAK BROOK, IL 60521 (800) 323-6122 - 60,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13509 - APR. 16) (BR. 5 - NEW ISSUE)
- F-1 BROKEN HILL PROPRIETARY CO LTD, BHP HOUSE, 140 WILLIAM ST, MELBOURNE VICTORIA AUSTRALIA. C3 (415) 981-1515 - 15,000,000 (\$120,000,000) FOREIGN COMMON STOCK. UNDERWRITER: MORGAN STANLEY & CO. (FILE 33-13512 - APR. 16) (BR. 6 - NEW ISSUE)
- V-2 CANADA FUND INC. 1665 PALM BEACH LAKES BLVD STE 604, WEST PALM BEACH, FL 33401 (305) 471-2929 - 11,500,000 (\$115,000,000) COMMON STOCK. (FILE 33-13542 - APR. 16) (BR. 17 - NEW ISSUE)
- S-1 HMC DISTRIBUTION CORP. 7413 MESA DR, HOUSTON, TX 77028 (713) 635-4600 - 700,000 (\$7,700,000) COMMON STOCK. 1,140,000 (\$12,540,000) COMMON STOCK. UNDERWRITER:

- SMITH BARNEY HARRIS UPHAM & CO INC. WERTHEIM SCHRODER & CO INC. (FILE 33-13543 - APR. 17) (BR. 3 - NEW ISSUE)
- S-3 ROWAN COMPANIES INC. 1900 POST OAK TWR. 5051 WESTHEIMER RD. HOUSTON. TX 77056 (713) 621-7800 - 8,500,000 (\$59,500,000) COMMON STOCK. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-13544 - APR. 17) (BR. 11)
- S-2 JONES INTERCABLE INC. 9697 E MINERAL AVE. ENGLEWOOD. CO 80112 (303) 792-3111 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: DEAN WITTER REYNOLDS INC. PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-13545 - APR. 17) (BR. 7)
- S-1 SEVEN UP CO. 5523 E MOCKINGBIRD LN. DALLAS. TX 75206 (214) 824-0331 - 2,285,813 (\$57,145,325) PREFERRED STOCK. 57,145,325 STRAIGHT BONDS. (FILE 33-13546 - APR. 17) (BR. 11)
- S-1 NEWMARK & LEWIS INC. 595 S BROADWAY. HICKSVILLE. NY 11802 (516) 681-6900 - 25,000,000 (\$25,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13547 - APR. 17) (BR. 2)
- S-1 PROFFITTS INC. PO BOX 388. ALCOA. TN 37701 (615) 983-7000 - 1,150,000 (\$11,500,000) COMMON STOCK. UNDERWRITER: MORGAN KEEGAN & CO INC. (FILE 33-13548 - APR. 17) (BR. 1 - NEW ISSUE)
- S-4 ROSS SUBSIDIARY INC. 8333 CENTRAL AVE. NEWARK. CA 94560 - 28,472,641 (\$192,190,326.70) COMMON STOCK. (FILE 33-13553 - APR. 17) (BR. 2 - NEW ISSUE)
- S-1 MID ATLANTIC MEDICAL SERVICES INC. 451 HUNGERFORD DR. ROCKVILLE. MD 20850 (301) 294-5140 - 798,570 (\$7,985,700) COMMON STOCK. (FILE 33-13554 - APR. 17) (BR. 6)
- S-1 HEALTHCARE COMPARE CORP/DE/. 730 SPRINGER DR. LOMBARD. IL 60148 (312) 932-7070 - 1,100,000 (\$12,100,000) COMMON STOCK. UNDERWRITER: MONTGOMERY SECURITIES. SALOMON BROTHERS INC. (FILE 33-13558 - APR. 17) (BR. 6 - NEW ISSUE)
- S-1 AMERICAN CITY BUSINESS JOURNALS INC. 3535 BROADWAY. KANSAS CITY. MO 64111 (816) 753-4300 - 24,486 (\$636,636) COMMON STOCK. (FILE 33-13561 - APR. 17) (BR. 12)
- S-3 TRANSCANADA PIPELINES LTD. COMMERCE CT WEST PO BOX 54. TORONTO ONTARIO CANADA M5L 1C2. A6 (416) 869-2111 - 2,000,000 (\$29,500,000) FOREIGN COMMON STOCK. (FILE 33-13564 - APR. 17) (BR. 8)
- S-8 EQUIMARK CORP. TWO OLIVER PLAZA. PITTSBURGH. PA 15222 (412) 288-5000 - 1,000,000 (\$4,310,000) COMMON STOCK. (FILE 33-13567 - APR. 17) (BR. 2)
- S-4 CNB BANCSHARES INC. 20 NORTHWEST THIRD ST. EVANSVILLE. IN 47708 (812) 464-3400 - 700,000 (\$9,348,290) COMMON STOCK. (FILE 33-13568 - APR. 17) (BR. 2)
- S-1 MONITERM CORP. 5740 GREEN CIRCLE DR. MINNETONKA. MN 55343 (612) 935-4151 - 309,938 (\$2,556,989) COMMON STOCK. 50,000 (\$412,500) COMMON STOCK. 333,333 (\$1,999,998) COMMON STOCK. 49,928 (\$150,783) COMMON STOCK. (FILE 33-13569 - APR. 17) (BR. 10 - NEW ISSUE)
- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 26. 55 WATER ST. NEW YORK. NY 10041 - 19,000 (\$12,350,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-13570 - APR. 17) (BR. 16 - NEW ISSUE)
- S-1 HUTTON CIS AIRCRAFT INCOME PROGRAM. 909 MONTGOMERY ST. SAN FRANCISCO. CA 94133 (415) 788-7900 - 15,000,000 (\$300,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: HUTTON EF & CO INC. (FILE 33-13571 - APR. 17) (BR. 5 - NEW ISSUE)
- S-4 GLENFED INC. 700 N BRAND BLVD. PO BOX 1709. GLENDALE. CA 91203 (818) 500-2000 - 7,318,152 (\$168,599,619) COMMON STOCK. (FILE 33-13572 - APR. 17) (BR. 1)
- S-1 KNUTSON MORTGAGE CORP. 8400 NORMANDE LAKE BLVD. BLOOMINGTON. MN 55437 (612) 831-1337 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. UNDERWRITER: BEAR STEARNS & CO INC. (FILE 33-13573 - APR. 17) (BR. 12)
- S-2 LANSON & SESSIONS CO. 25701 SCIENCE PARK DR. CLEVELAND. OH 44122 (216) 464-3400 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. 1,150,000 (\$28,750,000) PREFERRED STOCK. 100,000 (\$550,000) COMMON STOCK. (FILE 33-13574 - APR. 17) (BR. 5)

- S-8 UNION TEXAS PETROLEUM HOLDINGS INC, 1330 POST OAK BLVD, HOUSTON, TX 77056 (713) 623-6544 - 6,700,000 COMMON STOCK. (FILE 33-13575 - APR. 17) (BR. 11)
- S-18 WASHINGTON ACQUISITIONS CORP, 1275 K ST NW STE 1000, WASHINGTON, DC 20005 (202) 289-1128 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,500,000) COMMON STOCK. 50,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-13576 - APR. 17) (BR. 12 - NEW ISSUE)
- S-8 KULICKE & SOFFA INDUSTRIES INC, 2101 BLAIR MILL RD, WILLOW GROVE, PA 19090 (215) 784-6000 - 200,000 (\$2,525,000) COMMON STOCK. (FILE 33-13577 - APR. 17) (BR. 9)
- S-8 ZEHNTL INC, 2625 SHADELANDS DR, WALNUT CREEK, CA 94598 (415) 932-6900 - 350,000 (\$1,683,500) COMMON STOCK. (FILE 33-13578 - APR. 17) (BR. 8)
- S-2 DATA ARCHITECTS INC, 245 WINTER ST, WALTHAM, MA 02154 (617) 890-7730 - 178,000 (\$2,514,250) COMMON STOCK. 799,500 (\$11,292,937) COMMON STOCK. (FILE 33-13580 - APR. 17) (BR. 10)
- S-1 SHOWSCAN FILM CORP, 1801 CENTURY PARK E STE 1225, LOS ANGELES, CA 90067 (213) 553-2364 - 1,150,000 (\$11,500,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$1,200,000) COMMON STOCK. UNDERWRITER: WHALE SECURITIES CORP. (FILE 33-13582 - APR. 17) (BR. 11 - NEW ISSUE)
- S-3 SCIENTIFIC LEASING INC/DE/, 292 COLT HWY, FARMINGTON, CT 06032 (203) 677-8700 - 123,774 (\$1,609,062) COMMON STOCK. (FILE 33-13583 - APR. 17) (BR. 11)
- S-8 BANTA GEORGE CO INC, CURTIS REED PLZ, MENASHA, WI 54952 (414) 722-7771 - 700,000 (\$14,000,000) COMMON STOCK. UNDERWRITER: MORGAN STANLEY & CO. (FILE 33-13584 - APR. 17) (BR. 11)
- S-11 VMS STRATEGIC LAND FUND II, 8700 W BRYN MAWR AVE, CHICAGO, IL 60631 (312) 399-8700 - 17,500,000 (\$175,000,000) COMMON STOCK. UNDERWRITER: VMS SECURITIES INC. (FILE 33-13585 - APR. 17) (BR. 12 - NEW ISSUE)
- S-2 RULE INDUSTRIES INC, CAPE ANN INDUSTRIAL PARK, GLOUCESTER, MA 01930 (617) 281-0440 - 15,000,000 (\$15,000,000) STRAIGHT BONDS. 300,000 (\$3,150,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT. (FILE 33-13587 - APR. 17) (BR. 10)
- S-1 SAC HOLDINGS CORP, 515 POST OAK BLVD, HOUSTON, TX 77027 (713) 963-0304 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-13589 - APR. 17) (BR. 10 - NEW ISSUE)
- S-8 NETI TECHNOLOGIES INC, 315 WEST HURON ST, ANN ARBOR, MI 48013 - 2,200,000 (\$5,775,000) COMMON STOCK. (FILE 33-13590 - APR. 17) (BR. 9)
- S-8 FINANCIAL CENTER BANCORP, 311 CALIFORNIA ST, SAN FRANCISCO, CA 94104 (415) 788-2265 - 34,285 (\$300,000) COMMON STOCK. (FILE 33-13592 - APR. 17) (BR. 1)
- S-4 COMMERCE UNION CORP, ONE COMMERCE PL, NASHVILLE, TN 37219 (615) 749-3333 - 233,509 (\$6,743,740) COMMON STOCK. (FILE 33-13595 - APR. 17) (BR. 1)
- S-8 GENERAL NUTRITION INC, 921 PENN AVE, PITTSBURGH, PA 15222 (412) 288-4600 - 625,000 (\$3,750,000) COMMON STOCK. (FILE 33-13596 - APR. 17) (BR. 2)
- S-8 LINCOLN NATIONAL CORP, 1300 S CLINTON ST, PO BOX 1110, FORT WAYNE, IN 46801 (219) 427-3431 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-13605 - APR. 20) (BR. 9)

REGISTRATIONS EFFECTIVE

April 8: Ameribanc Inc., 33-12294; American Income Partners III-A, B, C, D Limited Partnership, 33-11160; Amplicon, Inc., 33-9094; BMP Mortgage Income Fund, 2-94683; Blocker Energy Corporation, 33-12388; Cavendish Capital Corp. 33-12062-NY; Colorado Double Tax-Exempt Fund, Inc., 33-11495; Combustion Engineering, Inc., 33-12889; Criterion Ventures, Inc., 33-3365-D; First Boston Income Fund, Inc., 3-11996; Freeman Diversified Real Estate IV L.P., 33-11099; Illinois Power Company, 33-13149; Oracle Systems Corporation, 33-12941; Public Storage Properties XIX, Ltd., 33-8278; Shipboard Satellite Network, Inc., 33-11440-NY; Southeastern Asset Management Value Trust, 33-10472; Sunrise Medical, Inc., 33-12701; Toth Aluminum Corporation, 33-8274; Tribune Company, 33-13136; VF Funding Corp., 33-11812; Wellsway Ventures, Inc., 33-10970-NY; Xanadu Laboratories Ltd., 33-9343.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALGOREX CORP JAFFIN GEORGE M	COM	13D	4/12/87	401 14.5	01586710 13.4	RVISION
ALGOREX CORP JAFFIN GEORGE M	COM	13D	4/12/87	401 14.5	01586710 13.4	UPDATE
APPLIED MATLS INC GENERAL ELEC VENT CAP	COM	13D	3/23/87	1,176 9.0	03822210 12.0	UPDATE
BC COMMUNICATIONS INC HITK CORP	COM	13D	4/14/87	18,000 44.2	05534310 0.0	NEW
BLUE RIDGE GOLD CORP MILLER DENNIS R	COM CL A	13D	4/ 3/87	466 7.6	09585220 0.0	NEW
CGS SCIENTIFIC CORP DARLINGTON THOMAS H	COM	13D	3/ 6/87	77 8.0	12537710 6.5	UPDATE
CAPITAL INVESTMENTS INC EINHORN STEPHEN ET AL	COM	13D	4/10/87	50 10.9	14026710 10.5	UPDATE
CELLCOM CORP BROWN JAY	COM	13D	7/18/86	12,098 48.0	15115410 53.4	UPDATE
COLONIAL AMERN BKSHS CORP NICEWONDER J D JR ET AL	COM	13D	4/21/87	195 12.8	19544810 6.7	UPDATE
COMPUTER AIDED TIME SH ELLENBERG KENNETH E ET AL	COM	13D	4/10/87	542 31.9	20485810 0.0	NEW
COUSINS HOME FURNISHINGS INC BRUNTON CORP ET AL	COM	13D	2/27/87	5,607 68.6	22278410 60.0	UPDATE
DAY INTL HARRIS ASSOCIATES INC	COM	13D	4/ 9/87	638 8.6	23953010 7.5	UPDATE
DENTEC INC HITK CORP	COM	13D	2/27/87	1,170 19.6	24890110 0.0	NEW
DIXSON INC HARDESTY JOHN R ET AL	COM	13D	4/21/87	810 69.9	25588510 63.3	UPDATE
E A S TECHNOLOGIES INC EVANS THOMAS M	COM	13D	4/10/87	286 3.5	26899210 5.1	UPDATE
FAIRCHILD INDS INC SOROS GEORGE ET AL	COM	13D	4/21/87	1,647 11.5	30371110 11.6	UPDATE
FAR WEST FINL CORP BELZBERG HYMAN	COM	13D	4/21/87	1,462 17.5	30735110 16.3	UPDATE

ACQUISITIONS REPORTS CONT.

FAR WEST FINL CORP BELZBERG SAMUEL	COM	13D	4/21/87	1,387 16.6	30735110 10.0	UPDATE
FAR WEST FINL CORP BELZBERG WILLIAM	COM	13D	4/21/87	1,598 19.1	30735110 25.8	UPDATE
FIRST CITIZENS BANCSHARE INC 1ST CTZMS NTL BK/DYERSBRG	COM ESOP	13D	4/ 9/87	0 N/A	31946210 N/A	UPDATE
FIRST CONTL REAL ESTATE INVT SH BEN INT EASTGROUP PROPERTIES ET AL		13D	4/15/87	667 16.3	32001910 16.0	UPDATE
FOUNDERS REAL EST INV TRST KELSEY WILLIAM T	SHRS BEN INT	13D	3/27/87	33 21.2	35099110 11.6	UPDATE
FRANCE FD INC VBI CORP	COM	13D	4/10/87	896 11.9	35177610 9.1	UPDATE
FRANTZ MFG CO DEL MUSGROVE H B ET AL	COM	13D	12/ 1/86	123 44.8	35546010 44.8	UPDATE
GODDRICH B F CO SOROS GEORGE ET AL	COM	13D	4/ 8/87	1,731 7.5	38238810 6.0	UPDATE
HESSTON CORP NEWCO PREFERRED INC ET AL	PFD CONV \$1.60	14D-1	4/20/87	0 N/A	42814620 N/A	NEW
IMPACT ENERGY INC STEPHENS JAMES R	COM	14D-1	4/22/87	0 N/A	45254810 N/A	NEW
INTERNATIONAL PROTEINS CORP HANSON TRUST PLC ET AL	COM	13D	4/ 8/87	330 13.5	46020010 0.0	NEW
KAUFMAN & BROAD INC CUTLER MELVIN S ET AL	PFD SER A CONV \$1.50	13D	4/14/87	0 N/A	48617030 N/A	UPDATE
MYERS L E GROUP CO CHAVIN LEONARD	UNPAIRED CTF	13D	4/16/87	299 13.2	62845610 12.1	UPDATE
NEW LINE CINEMA CORP WETSMAN WILLIAM M ET AL	COM	13D	4/ 9/87	296 5.2	64646510 0.0	NEW
NORTH AMERN VENTURES NORTH AMERICAN HLDG CORP	COM	13D	4/10/87	523 6.5	65720610 0.0	NEW
ORBANCO FINL SVCS CORP O'CONNOR FRANCIS J	COM	13D	4/15/87	0 0.0	68555110 0.3	UPDATE
OWENS CORNING FIBERGLAS CORP PEARCE JAMES T JR	COM NEW	13D	4/ 7/87	2,745 6.9	69073420 5.7	UPDATE
OXOCO INC SHEA J F CO INC	COM	13D	3/26/87	731 7.2	69206610 0.0	NEW
PNX INDS INC SPENCE LAVERN D	COM	13D	2/ 3/87	932 5.2	69399210 4.1	UPDATE
PHOENIX FINL CORP/OK HAMILTON GEORGE C ET AL	COM	13D	4/ 8/87	41 8.1	71903510 0.0	NEW
QUIPP INC NORTH SOUTH INVESTORS II	COM	13D	4/14/87	100 7.3	74880210 9.8	UPDATE
QUIXOTE CORP DRAINIPDON INK & CHEMICALS	COM INC	13D	4/ 8/87	526 7.2	74905610 0.0	NEW
RAYCOMM TRANSWORLD LUBASH A C	COM	13D	6/ 4/86	680 10.9	75461210 0.0	NEW
ROYAL RES CORP DEL STUCKERT JAMES W	COM	13D	4/ 2/87	380 6.2	78067010 0.0	NEW

ACQUISITIONS REPORTS CONT.

SAZTEC INTL INC PETCHEL JOHN J	COM	13D	3/30/86	94 6.4	80584210 0.0	NEW
SAZTEC INTL INC REED FAMILY TRUST ET AL	COM	13D	3/30/86	575 39.4	80584210 0.0	NEW
SEEBURG PHONOGRAPH CORP CUMBERLAND ASSOCIATES	COM	13D	4/ 8/87	1,800 8.6	81572110 4.8	UPDATE
SELAS CORP AMER DREXEL UNIVERSITY	COM	13D	4/14/87	150 13.6	81611910 13.6	UPDATE
SELVAC CORP BORKOWSKI ALLAN	COM	13D	1/ 1/84	727 7.5	81661310 0.0	NEW
SELVAC CORP OPTIVEST TECHNOLOGIES	COM	13D	1/31/84	1,800 18.6	81661310 0.0	NEW
STONE CONTAINER CORP CHAMPION INTL CORP	COM	13D	4/20/87	0 0.0	86158910 12.3	UPDATE
SUN CHEMICAL CORP ELLIOTT ASSOCIATES	CONV CUM PFD	13D	2/24/87	53 6.5	86664550 0.0	NEW
TAFT BROADCASTING CO AMERICAN FINANCIAL CORP ET AL	COM	13D	4/21/87	1,842 20.1	87363510 16.9	UPDATE
TAFT BROADCASTING CO TAFT DUDLEY S ET AL	COM	13D	4/21/87	400 4.4	87363510 2.3	UPDATE
TRUST AMER SVC CORP CATSIMATIDIS JOHN A ET AL	COM	13D	4/10/87	122 5.3	89826310 0.0	NEW
VIATECH INC BAINTON DONALD J	COM	13D	3/18/87	111 20.7	92552810 18.9	UPDATE
WESTBURNE INTL INDS LTD CRISS DE DEPOT DU QUEBEC	COM	13D	3/ 5/87	0 0.0	95727210 8.1	UPDATE
WESTERN UNION CORP ABCOTEK TECH COS INC	DEP PFD 9.50%	13D	3/16/87	297 5.4	95980550 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AFG INDUSTRIES INC	DE				X				03/13/87	
AMERICAN CONTINENTAL CORP /OH/	OH				X	X			04/22/87	
CENTURY PROPERTIES EQUITY PARTNERSHIP 72	CA				X				07/05/85	AMEND

RECENT 8K FILINGS CONT.

COMR CO	MN		X	X	04/08/87	
CONTFL CORP	DE		X	X	04/13/87	
CORNING GLASS WORKS	NY		X	X	04/02/87	
CUTCO INDUSTRIES INC	NY		X		04/15/87	
DEL TACO RESTAURANT PROPERTIES II	CA	X			04/13/87	
DOMINION BANKSHARES CORP	VA		X	X	03/10/87	
DOMINION BANKSHARES CORP	VA		X	X	03/20/87	
EMERSON RADIO CORP	NJ		X	X	03/01/87	
GENERAL ELECTRIC CO	NY		X	X	04/23/87	
GILLETTE CO	DE		X	X	04/21/87	
HEALTH MANAGEMENT ASSOCIATES INC	DE		X	X	04/09/87	
HYDRATRON SYSTEMS INC	NY		X	X	04/10/87	
ILLINOIS POWER CO	IL		X		04/17/87	
INFOTECH MANAGEMENT INC	DE	X		X	04/07/87	
KINGS ROAD ENTERTAINMENT INC	DE	X	X	X	04/08/87	
LIBERTY FINANCIAL GROUP INC	DE		X		04/07/87	
MANUFACTURERS HANOVER CORP	DE			X	12/02/86	
MEDI OUIP INC	WA	X			04/10/87	
MICROFRAME INC	NJ	NO ITEMS			03/30/87	AMEND
MIDDLE SOUTH UTILITIES INC	FL		X		03/18/87	
MISSISSIPPI POWER & LIGHT CO	MS		X		03/18/87	
NEW ORLEANS PUBLIC SERVICE INC	LA		X		04/20/87	
NORTEK INC	RI		X	X	04/23/87	
POTOMAC ELECTRIC POWER CO	VA		X		04/22/87	
PRAXIS BIOLOGICS INC /NY/	NY		X		04/10/87	
REPLIGEN CORP	DE		X	X	03/31/87	
SHURGARD INCOME PROPERTIES SIX	WA	X		X	04/15/87	
SPECIALIZED SYSTEMS INC	CA	X	X	X	04/20/87	
SYNERGEN INC	DE		X		04/08/87	
SYSTEM ENERGY RESOURCES INC	AR		X		03/18/87	
TRAVELERS MORTGAGE SERVICES INC	NJ	X			03/20/87	
TVX BROADCAST GROUP INC	VA	X		X	04/08/87	
WESTERN WASTE INDUSTRIES	CA		X	X	03/17/87	