

sec news digest

Issue 87-75

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U.S. SECURITIES AND
EXCHANGE COMMISSION

April 23, 1987

COMMISSION ANNOUNCEMENTS

MARK-UPS ON ZERO-COUPON SECURITIES

The Commission issued a release reminding broker-dealers that the Commission's mark-up policy applies to zero-coupon securities. Broker-dealers must recognize that sales of zero-coupon securities with mark-ups that are excessive and undisclosed violate the securities laws, and the rules and regulations of the Commission. Further, excessive mark-ups, whether or not disclosed, violate the rules of the National Association of Securities Dealers, Inc. and the Municipal Securities Rulemaking Board. (Rel. 34-24368)

FOR FURTHER INFORMATION CONTACT: Alden Adkins at (202) 272-2857 or
Christine Sakach at (202) 272-2418

COMMISSION FILES BRIEF IN ZERO-COUPON BOND MARK-UPS CASE

The Commission's General Counsel, Daniel L. Goelzer, announced that the Commission filed a friend-of-the-court brief in Ettinger v. Merrill Lynch, a case pending in the United States Court of Appeals for the Third Circuit. The case is a private suit under an antifraud provision of the securities laws by a purchaser of zero-coupon bonds from Merrill Lynch for losses arising from the purchase of the bonds at alleged undisclosed excessive mark-ups. (Press Release 87-22)

ADMINISTRATIVE PROCEEDINGS

RULE 2(e) PROCEEDING INSTITUTED AGAINST WILLIAM D. SAUERS

The Commission issued an Order Instituting Proceedings and Opinion and Order under Rule 2(e) of its Rules of Practice against William D. Sauers, a California-based attorney who practices in Palo Alto, California. The Order denies Sauers the privilege of appearing or practicing before the Commission for 18 months.

The Order finds that Sauers has been permanently enjoined under a court order. Sauers consented to the injunction and to the Commission's Order without admitting or denying any violations of law. The court order enjoined him from violating the antifraud and proxy provisions and from aiding and abetting violations of the registration, issuer reporting, and securities ownership reporting provisions. (Rel. 34-24331) [see LR-11214, September 11, 1986]

PROCEEDINGS INSTITUTED AGAINST E. MICHAEL FURLONG

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Edward Michael Furlong, formerly a registered representative with the now defunct Union Securities of Pasadena, California. The Order for Proceedings alleges that on October 20, 1986, in the U.S. District Court for the Central District of California, Furlong was found guilty, upon his plea of guilty, of one count of securities fraud, in violation of Title 15 USC, Section 78j(b). This conviction was based upon Furlong's participation in a scheme to fraudulently manipulate the share price of Abex, Ltd. common stock while he was associated with Union. A hearing will be scheduled to determine whether the allegations against Furlong are true and, if so, what, if any, remedial action is appropriate. (Rel. 34-24335)

CIVIL PROCEEDINGS

COMPLAINT NAMES JERALD MOSKOWITZ, OTHERS

The Philadelphia Regional Office filed a Complaint on April 9 in the U.S. District Court for the District of Maryland for injunctive relief against Jerald Moskowitz, Lee Richards, and Walter Wilowatyj. The Complaint alleges violations of the securities laws in connection with the improper recognition of revenue by Psych Systems, Inc. (PSI). Specifically, the Complaint alleges that Moskowitz and Wilowatyj caused PSI to prepare and file with the Commission a materially false and misleading Form 10-K for the fiscal year ending November 30, 1983, in which PSI's revenue was overstated by \$1,060,000. The Complaint further alleges that Moskowitz and Richards violated the Foreign Corrupt Practices Act by misleading Alexander Grant & Co. during its audit of PSI for fiscal year 1983 and by inducing customers to return false audit confirmations to Alexander Grant. (SEC v. Jerald Moskowitz, et al., DMD, Civil Action No. 87-862). (LR-11409)

INVESTMENT COMPANY ACT RELEASES

SANTA BARBARA FUNDING II, INC.

A notice has been issued giving interested persons until May 11 to request a hearing on the application by Santa Barbara Funding II to amend an existing order (Rel. IC-15201, July 14, 1986) granting exemption from all provisions of the Investment Company Act so that it may issue variable and floating interest rate mortgage-backed securities. (Rel. IC-15692 - April 17)

INTEGRATED ARROs FUND I

An order has been exempting Integrated ARROs Fund I, Integrated ARROs Fund II (Funds), and IR Pass-through Corporation (collectively, Applicants), from the provisions of Sections 10(h)(1), 10(h)(2), 14(a), 16(a), 17(a), 17(d), and 32(a) of the Investment Company Act to permit the Funds and future Integrated ARROs Funds organized by IR Pass-through Corporation to acquire and hold specified real estate lease-related contract rights which represent amounts payable to their sponsor from its privately offered real estate limited partnerships. (Rel. IC-15693 - April 21)

E.F. HUTTON MORTGAGE CAPITAL INC.

An order has been issued exempting E.F. Hutton Mortgage Capital Inc. (Depositor) and certain trusts it may form from time to time from all provisions of the Investment Company Act in connection with the issuance by the Depositor and the Trusts of mortgage-backed securities and the sale of beneficial interests in such Trusts and the Depositor. (Rel. IC-15694 - April 21)

HOLDING COMPANY ACT RELEASES

WISCONSIN ENERGY CORPORATION

A supplemental order has been issued exempting Wisconsin Energy Corporation (formerly WEPCO, Inc.) it from all provisions of the Public Utility Holding Company Act of 1935 except Section 9(a)(2), subject to certain conditions. (Rel. 35-24267A - April 13)

NORTHEAST UTILITIES

An order has been issued authorizing Northeast Utilities (NU), a registered holding company, to invest up to \$10,001,000 in securities of Executive Risk Incorporated (ERI), a nonassociated Delaware company, in order for NU's subsidiary, Northeast Utilities Service Company, to obtain directors' and officers' insurance for the NU system companies. NU proposes to acquire 150,000 shares of ERI common stock for an aggregate purchase price of \$1.5 million, 85,000 shares of convertible preferred stock for an aggregate purchase price of \$8.5 million, and, for an aggregate purchase price of \$1,000, 100,000 warrants to purchase up to 100,000 shares of common stock at an exercise price of \$10 per share. NU will at no time hold 10% or more of the outstanding common stock of ERI. (Rel. 35-24372 - April 15)

JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued authorizing a proposal by Jersey Central Power & Light Company (JCP&L), an electric utility subsidiary of General Public Utilities Corporation, a registered holding company, and Energy Initiatives, Incorporated (EII), a wholly owned subsidiary of JCP&L. EII proposes to invest in cogeneration projects in an amount up to \$7 million and related projects through December 31, 1996, and to provide certain associated services for a fee. (Rel. 35-24373 - April 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the American Stock Exchange to strike all put and call option contracts respecting the common stock of CIPHER DATA PRODUCTS, INC., LIN BROADCASTING CORPORATION, AND ADOLPH COORS COMPANY from listing and registration thereon. (Rel. 34-24360; 34-24361; 34-24362)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The New York Stock Exchange (SR-NYSE-87-10) to codify and clarify certain supervisory and compliance obligations of NYSE members and member organizations. (Rel. 34-24363); The National Association of Securities Dealers, Inc. (SR-NASD-87-20) to amend the terms of its Pilot Program jointly undertaken with the International Stock Exchange of the United Kingdom and the Republic of Ireland, Ltd. The Pilot Program provides for the exchange of quotation information between the two entities for approximately 600 securities. The NASD is seeking two-year approval of the linkage. (Rel. 34-24364); and The Pacific Stock Exchange (SR-PSE-87-7) to implement a six-month pilot program to permit brokers and market makers to display indications of interest for multiple-series orders and stock/option orders through the Autex system. (Rel. 34-24366)

Publication of the proposals are expected to be made in the Federal Register during the week of April 20.

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-87-3) that gives NSCC participants the ability to process within the Continuous Net Settlement system transactions in securities which are subject to a corporate reorganization. (Rel. 34-24365)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 OXFORD VENTURE CORP, 11002 N 75TH ST, SCOTTSDALE, AZ 85260 (602) 951-8439 - 10,000,000 (\$250,000) COMMON STOCK. 10,000,000 (\$800,000) COMMON STOCK. 10,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-12361-LA - MAR. 02) (BR. 11 - NEW ISSUE)
- S-18 ARVAL HOLDINGS INC, 4 DEEP HOLLOW DR, LOCUST, NJ 07760 (201) 291-4494 - 130,000 (\$676,000) COMMON STOCK. 155,000,000 (\$5,850,000) COMMON STOCK. 13,000 WARRANTS, OPTIONS OR RIGHTS. 13,000 (\$87,880) COMMON STOCK. 19,500,000 (\$585,000) COMMON STOCK. UNDERWRITER: HAMILTON GRANT & CO INC. (FILE 33-13331-NY - APR. 09) (BR. 12 - NEW ISSUE)
- N-1A FIDELITY DEUTSCHE MARK FUND L P, 82 DEVONSHIRE ST, BOSTON, MA 02109 (617) 570-7000 - INDEFINITE SHARES. (FILE 33-13419 - APR. 14) (BR. 17 - NEW ISSUE)
- N-1A FIDELITY YEN FUND L P, 82 DEVONSHIRE ST, BOSTON, MA 02109 (617) 570-7000 - INDEFINITE SHARES. (FILE 33-13420 - APR. 14) (BR. 17 - NEW ISSUE)

- N-1A FIDELITY POUND FUND L P, 82 DEVONSHIRE ST, BOSTON, MA 02109 (617) 570-7000 - INDEFINITE SHARES. (FILE 33-13421 - APR. 14) (BR. 17 - NEW ISSUE)
- S-1 FIRST NATIONAL BANK CORP, 49 MACOMB PL, MOUNT CLEMENS, MI 48043 (313) 465-2400 - 288,273 (\$3,461,500) COMMON STOCK. 3,000,000 (\$2,970,000) STRAIGHT BONDS. 3,150,000 (\$31,500) EQUIPMENT TRUST CERTIFICATES. (FILE 33-13425 - APR. 14) (BR. 1)
- S-1 DIGITAL MICROWAVE CORPORATION, 170 ROSE ORCHARD WAY, SAN JOSE, CA 95134 (408) 943-0777 - 387,524 (\$5,425,336) COMMON STOCK. 1,739,976 (\$24,359,664) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, GOLDMAN SACH & CO. (FILE 33-13431 - APR. 14) (BR. 7 - NEW ISSUE)
- S-1 GAYLORD CONTAINER CORPORATION, 200 E RANDOLPH DR, CHICAGO, IL 60601 (312) 819-7410 - 57,000,000 (\$57,000,000) STRAIGHT BONDS. 125,826,000 (\$60,761,862) STRAIGHT BONDS. (FILE 33-13435 - APR. 14) (BR. 8 - NEW ISSUE)
- S-1 CALGON CARBON CORPORATION, P O BOX 717, PITTSBURGH, PA 15230 (412) 787-6700 - 2,250,000 (\$56,250,000) COMMON STOCK. 2,587,500 (\$64,687,500) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, SHEARSON LEHMAN BROTHERS INC. (FILE 33-13443 - APR. 14) (BR. 2 - NEW ISSUE)
- S-3 LINCOLN NATIONAL CORP, 1300 S CLINTON ST, PO BOX 1110, FORT WAYNE, IN 46801 (219) 427-3431 - 2,500,000 (\$119,375,000) COMMON STOCK. (FILE 33-13445 - APR. 14) (BR. 9)
- S-1 COSMETIC DENTAL TECHNOLOGIES INC, 999 MIDDLE COUNTRY RD, MIDDLE ISLAND, NY 11953 (516) 924-9610 - 575,000 (\$3,450,000) COMMON STOCK. 50,000 (\$500) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$330,000) COMMON STOCK. UNDERWRITER: BRGD A T & CO INC. (FILE 33-13449 - APR. 14) (BR. 8 - NEW ISSUE)
- S-1 NASTA INTERNATIONAL INC, 150 EAST 58TH ST, NEW YORK, NY 10155 (212) 980-9670 - 11,500,000 (\$11,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13451 - APR. 14) (BR. 11)
- S-11 BELLEVUE ASSOCIATES /PA/, 1700 MARKET ST STE 2806, PHILADELPHIA, PA 19103 - 16,000 (\$16,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13452 - APR. 14) (BR. 12 - NEW ISSUE)
- S-1 MICRCCOM INC, 1400 PROVIDENCE HWY, NORWOOD, MA 02062 (617) 762-9310 - 200,000 (\$3,400,000) COMMON STOCK. 950,000 (\$16,150,000) COMMON STOCK. (FILE 33-13455 - APR. 14) (BR. 10)
- S-1 WELLMAN INC, 67 WALNUT AVE, CLARK, NJ 07066 (201) 388-0120 - 1,300,000 (\$27,300,000) COMMON STOCK. 4,335,000 (\$91,035,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-13458 - APR. 15) (BR. 5 - NEW ISSUE)
- S-1 CWT SPECIALTY STORES INCORPORATED, 505 COLLINS ST, SOUTH ATTLEBORO, MA 02703 (617) 399-6000 - 1,322,500 (\$22,482,500) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, KIDDER PEABODY & CO INC. (FILE 33-13459 - APR. 15) (BR. 2 - NEW ISSUE)
- S-1 WATERHOUSE INVESTOR SERVICES INC, 44 WALL ST, NEW YORK, NY 10005 (212) 344-7500 - 1,150,000 (\$8,050,000) COMMON STOCK. 100,000 (\$25) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: MCKINLEY ALLSUPP INC. (FILE 33-13461 - APR. 15) (BR. 11 - NEW ISSUE)
- S-3 CORROGN & BLACK CORP, WALL ST PLZ, NEW YORK, NY 10005 (212) 363-4100 - 137,030 (\$4,282,188) COMMON STOCK. (FILE 33-13462 - APR. 15) (BR. 10)
- S-4 HOMETOWN BANCORPORATION INC, 1089 BOSTON POST RD, DARIEN, CT 06820 (203) 656-2265 - 548,100 (\$6,988,275) COMMON STOCK. (FILE 33-13466 - APR. 15) (BR. 1 - NEW ISSUE)
- S-4 SUMMIT BANCORPORATION, 367 SPRINGFIELD AVE, SUMMIT, NJ 07901 (201) 522-8400 - 600,000 (\$17,550,000) COMMON STOCK. (FILE 33-13470 - APR. 15) (BR. 2)
- S-8 ARISTECH CHEMICAL CORP, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 433-1121 - 1,200,000 (\$31,950,000) COMMON STOCK. (FILE 33-13473 - APR. 15) (BR. 2)
- S-11 TMAC CMG TRUSTS, RODNEY SQ N, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 600,000,000 (\$600,000,000) MORTGAGE BONDS. UNDERWRITER: KIDDER PEABODY & CO INC DEPOSITOR: TRIAD MORTGAGGE SECURITIES CORP. (FILE 33-13480 - APR. 15) (BR. 11 - NEW ISSUE)

- S-3 NUMAC OIL & GAS LTD, 1400 915-108TH ST, PETROLEUM PLZ SOUTH TOWER, EDMONTON ALBERTA CANADA T5K2G8, AO (403) 423-1718 - 4,922,222 (\$45,733,109) COMMON STOCK. (FILE 33-13483 - APR. 15) (BR. 4)
- S-8 NUCLEAR DATA INC /DE/, 1330 E GOLF RD, SCHAUMBURG, IL 60196 (312) 884-3600 - \$2,900,000 COMMON STOCK. (FILE 33-13484 - APR. 15) (BR. 3)
- S-1 HUTTON INVESTORS FUTURES FUND L P II, ONE BATTERY PARK PLZ, NEW YORK, NY 10004 (212) 742-3108 - 30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: HUTTON E F & CO INC. (FILE 33-13485 - APR. 15) (BR. 12)
- S-8 ITEL CORP, TWO N RIVERSIDE PLZ, STE 1950, CHICAGO, IL 60606 (312) 902-1515 - 1,700,000 (\$33,362,500) COMMON STOCK. (FILE 33-13486 - APR. 15) (BR. 5)
- S-8 PACIFICARE HEALTH SYSTEMS INC, 5995 PLZ DR, CYPRESS, CA 90630 (714) 952-1121 - 250,000 (\$3,187,500) COMMON STOCK. (FILE 33-13488 - APR. 15) (BR. 6)
- S-8 HEALTHSOUTH REHABILITATION CORP, TWO PERIMETER PARK S, BIRMINGHAM, AL 35243 (205) 967-7116 - 593,500 (\$4,092,917.50) COMMON STOCK. (FILE 33-13489 - APR. 15) (BR. 6)
- S-3 STERLING SOFTWARE INC, 8080 N CENTRAL EXPWY 11TH FLR, DALLAS, TX 75206 (214) 891-8600 - 1,450,000 (\$16,675,000) COMMON STOCK. (FILE 33-13490 - APR. 15) (BR. 10)
- S-8 IPL SYSTEMS INC, 360 SECOND AVE, WALTHAM, MA 02154 (617) 890-6620 - 350,000 (\$962,500) COMMON STOCK. (FILE 33-13491 - APR. 15) (BR. 10)
- F-3 BARCLAYS PLC, BARCLAYS BANK PLC (E F HILL), 75 WALL ST, NEW YORK, NY 10265 (212) 412-4000 - 26,725,000 (\$211,127,500) FOREIGN COMMON STOCK. (FILE 33-13494 - APR. 16) (BR. 1)
- S-1 SYNBIOTICS CORP, 11011 VIA FRONTERA, SAN DIEGO, CA 92127 (619) 451-3770 - 1,437,500 (\$16,531,250) COMMON STOCK. (FILE 33-13495 - APR. 16) (BR. 8)
- S-3 DOW CORNING CORP, PO BOX 1592, MIDLAND, MI 48640 (517) 496-4000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-13496 - APR. 16) (BR. 2)
- S-8 ENRON CORP, 1400 SMITH ST, HOUSTON, TX 77002 (713) 654-6161 - 250,000 (\$12,093,750) COMMON STOCK. (FILE 33-13497 - APR. 16) (BR. 7)
- S-8 ENRON CORP, 1400 SMITH ST, HOUSTON, TX 77002 (713) 654-6161 - 2,000,000 (\$96,750,000) COMMON STOCK. (FILE 33-13498 - APR. 16) (BR. 7)
- S-3 FISERV INC, 2152 S 114TH ST, WEST ALLIS, WI 53227 (414) 546-5000 - 1,150,000 (\$22,425,000) COMMON STOCK. (FILE 33-13499 - APR. 16) (BR. 9)
- S-3 KOSS CORP, 4129 N PORT WASHINGTON RD, MILWAUKEE, WI 53212 (414) 964-5000 - 121,154 (\$545,193) COMMON STOCK. (FILE 33-13503 - APR. 16) (BR. 12)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

ACQUISITIONS REPORTS CONT.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIORITY	FILING STATUS
AMERIBANC INC PRICE CHARLES H II	COM 13D	12/30/86	282 13.1	02361810 12.0	RVISION
FIRST GEN RES CO STTS PARTNERSHIP ET AL	SH BEN INT 13D	5/ 2/85	525 24.3	32033610 0.0	NEW
MILLCREST PRODS CORP MILLER JAY J	COM 13D	12/30/86	654 6.1	60031710 3.2	UPDATE
ORBANCO FINL SVCS CORP HAINDL CORP	COM 13D	4/15/87	0 0.0	68555110 9.8	UPDATE
POWER OIL CO CHAPMAN MARK A	COM 13D	4/10/87	358 7.0	73930710 0.0	NEW
TD FITNESS INC ABRAMSON EDMUND M	COM 13D	12/19/86	1,233 36.3	88874310 0.0	NEW
UNIVERSAL HEALTH RLTY INCM T GOLDMAN SACHS & CO	SH BEN INT 13D	4/15/87	629 7.3	91399010 6.3	UPDATE
WESTERN WORLD SAMUEL GONZALES REYES JULIO	COM 13D	3/31/87	2,383 60.3	96000510 7.7	RVISION
WESTERN WORLD SAMUEL WORTH GARY J	COM 13D	3/31/87	2,383 60.3	96000510 1.6	RVISION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
GYNEX INC	NV							X	04/07/87	
HANDSCHY INDUSTRIES INC	DE	X						X	03/30/76	
HOLIDAY CORP	DE							X	04/16/87	
IMS INTERNATIONAL INC	DE		X						04/02/87	
INDIANA FLORIDA REALTY TRUST	IN								02/17/87	AMEND
INNOVEX INC	MN		X					X	03/31/87	
INSPEECH INC	DE		X					X	04/07/87	
INSURED PENSION INVESTORS 1985	DE		X					X	04/14/87	
INTERNATIONAL LEASE FINANCE CORP	CA							X	04/09/87	
INTERNATIONAL NUTRONICS INC	DE						X	X	04/08/87	
INTERNATIONAL PHARMACEUTICAL PRODUCTS IN	MN		X					X	02/28/87	AMEND
LANESBOROUGH CORP	DE							X	04/03/87	
MARGATE VENTURES INC	DE					X		X	03/31/87	
MEMORY PROTECTION DEVICES INC	NY		X					X	04/02/87	
METADYNE VENTURES INC	CO						X	X	04/15/87	
MOBILE COMMUNICATIONS CORP OF AMERICA /D	DE							X	01/30/87	AMEND
MOVIE STAR INC	NY							X	03/31/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
NOBLE ROMANS INC	IN	X							02/05/87	AMEND
NORTH AMERICAN GROUP LTD /IL/	NV	X			X				04/01/87	
POSEY BANCORPORATION	IN	X			X				04/01/87	
QUIKSILVER INC	DE		X		X				04/01/87	
REXCOM SYSTEMS CORP	TX	X			X				04/15/87	
RIC 14 LTD	CA	X		X	X				03/26/87	
RIC 20 LTD	CA	X		X	X				03/26/87	
ROWE FURNITURE CORP	NV				X				04/08/87	
SAN BAR CORP	CA	X							04/10/87	
SANTA BARBARA FUNDING II INC	DE	X			X				03/31/87	
SECOND BANCORP INC	OH			X	X				04/01/87	
SIS CORP	OH	X			X				04/01/87	
SOUTHDOWN INC	LA			X					04/13/87	
STARS TO GO INC	CA	X			X				04/01/87	
STOCKBRIDGE CAPITAL LTD	DE			X					04/10/87	
SUFFIELD FINANCIAL CORP	DE	X			X				04/01/87	
TBC INDUSTRIES INC	PA		X		X				03/31/87	
TECH SYM CORP	NV	X			X				04/01/87	
TECHNOGENETICS INC	DE			X					04/01/87	
TELE COMMUNICATIONS INC	DE				X				03/04/87	AMEND
TERRA CORP	NM			X					02/19/87	
TRIMECYNE INC	NV			X	X				03/10/87	
TWENTY SERVICES INC	AL		X		X				03/13/87	
UNIPROP MANUFACTURED HOUSING COMMUNITIES	MI	X			X				04/01/87	
VANGUARD TECHNOLOGIES INTERNATIONAL INC	DE	X			X				03/31/87	
VERSAR INC	DE	X			X				03/31/87	
VIRAGEN INC	DE			X					03/24/87	
VMS SHORT TERM INCOME TRUST /DE/	MA	X							03/31/87	
WASHINGTON BANCORPORATION	DE			X					04/16/87	
WESTERNWORLD SAMUEL COMMUNICATIONS INC	CA	X	X		X				03/31/87	
ZIYAD INC	NJ			X	X				03/30/87	
ACC CORP	NY	X			X				12/31/86	AMEND
ACMAT CORP	CT	X			X				04/01/87	
AET REAL ESTATE FUND XVI LTD PARTNERSHIP	MN			X	X				04/09/76	
AHM VENTURES INC	UT	X			X				04/14/87	
ALTERNATIVE HEALTH CARE SYSTEMS INC	DE			X					02/28/87	
AUTOMATED LANGUAGE PROCESSING SYSTEMS IN	UT			X					04/15/87	
BAKER HUGHES INC	DE	X	X		X				04/03/87	
BAKER INTERNATIONAL CORP /DE/	DE	X	X		X				04/03/87	
BANCORP OF MISSISSIPPI INC	MS	NO ITEMS							12/31/86	AMEND
BANNER INDUSTRIES INC /DE/	DE			X	X				03/30/87	
BORG WARNER CORP /DE/	DE			X	X				04/10/87	
PPT SYSTEMS INC	TX	X		X	X				03/25/87	
CASPIAN VENTURES INC	CO				X				12/23/86	AMEND
CHASE MANHATTAN CORP	DE			X	X				04/09/87	
CITICORP	DE			X	X				04/17/87	
COLORADO NATIONAL BANKSHARES INC	CO			X					04/16/87	
COMMUNICATIONS SATELLITE CORP	DC			X					04/17/87	
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA	NO ITEMS							09/25/86	AMEND
COPELY PROPERTIES INC	DE	X							04/14/87	
COUNTRYWIDE MORTGAGE INVESTMENTS INC /DE/	DE	X							03/30/87	
GILLEN FROST BANKERS INC	TX			X	X				04/03/87	
DATA DISPLAY CORP	CO			X					04/03/87	
DOTRONIX INC	MN			X	X				04/13/87	
ELECTRIC M & R INC	DE			X					02/04/87	
EVERGOOD PRODUCTS CORP	DE			X					04/14/87	
FIRST PHONE CORP	NY			X					04/09/87	
HARVARD CAPITAL INC	CO				X				12/26/86	AMEND
HERSHEY FOODS CORP	DE			X	X				04/14/87	
HUGHES TOOL CO	DE	X	X	X	X				04/03/87	
INFINITY BROADCASTING CORP	DE			X	X				03/30/87	
INSTANT MEDICAL TESTS INC	CO	NO ITEMS							02/19/87	AMEND
INTERMARK INC /DE/	DE			X					11/21/86	AMEND
INTERNATIONAL PAPER CO /NEW/	NY			X	X				04/14/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
KRUG INTERNATIONAL CORP	OH						X		04/15/87	
LEXINGTON FUNDING INC	CO	X						X	04/10/87	
LUNN INDUSTRIES INC	NY	X						X	04/02/87	
NEWPORT PHARMACEUTICALS INTERNATIONAL IN	CA	X						X	04/15/87	
ONE VALLEY BANCORP OF WEST VIRGINIA INC	WV						X		04/03/87	
PIAZA GROUP INC	DE	X						X	03/06/87	
PRODUCTION OPERATORS CORP	DE						X		04/13/87	
RANCHO VENTURES LTD	NV					X			04/05/87	
REEROK INTERNATIONAL LTD	MA	X						X	04/02/87	
REXCOM SYSTEMS CORP	TX						X		04/20/87	
REYNOLD INC	WI	X						X	03/30/87	
RIC 20 LTD	CA	X					X	X	04/08/87	
SIERRA CAPITAL REALTY TRUST VI	CA	X							12/30/86	AMEND
SUGARDALE MOUNTAIN CORP	ME						X		04/03/87	
TRANSCANADA PIPELINES LTD							X	X	04/16/87	
UNITED MEDICAL CORP	NJ	X							04/03/87	
VTX ELECTRONICS CORP	DE						X	X	03/17/87	
WHEELING PITTSBURGH STEEL CORP	DE						X	X	03/17/87	