

# sec news digest

Issue 87-65

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U.S. SECURITIES  
EXCHANGE COMMISSION

April 9, 1987

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - TUESDAY, APRIL 14, 1987 - 2:30 p.m.

The subject matter of the April 14 closed meeting will be: Settlement of injunctive actions; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Formal orders of investigation; Opinion.

### OPEN MEETING - THURSDAY, APRIL 16, 1987 - 10:00 a.m.

The subject matter of the April 16 open meeting will be:

- (1) Consideration of whether to issue a concept release concerning Management's Discussion and Analysis, Item 303 of Regulation S-K. The release would solicit comment on MD&A generally and on proposals from the accounting profession to change MD&A. FOR FURTHER INFORMATION, PLEASE CONTACT Brian J. Lane at (202) 272-2589 or Laurel Bond Mitchell at (202) 272-2130.
- (2) Consideration of whether to issue a release proposing an amendment to Rule 3a12-8 under the Securities Exchange Act of 1934 that would designate as an exempted security, solely for purposes of futures trading thereon, foreign government debt (a) issued by an country the sovereign debt of which is rated in one of the two highest rating categories of two nationally recognized rating agencies, or (b) issued by the government of Australia, France, or New Zealand. FOR FURTHER INFORMATION, PLEASE CONTACT David L. Underhill at (202) 272-2375.
- (3) Consideration of an interpretative release regarding the application of mark-up policy to zero-coupon securities. FOR FURTHER INFORMATION, PLEASE CONTACT Christine Sakach at (202) 272-2418.
- (4) Consideration of whether to adopt Securities Exchange Act Rules 15Ca1-1 through 15Cc1-1 and revisions to Rule 15b2-2 and Form BD in order to implement the registration and notice requirements of the Securities Exchange Act of 1934 as amended by the Government Securities Act of 1986. The Exchange Act requires government securities broker-dealers to register or file notice with the Commission of their government securities activities. The rules prescribe the form and information government securities broker-dealers must file with the Commission in order to register or file notice. FOR FURTHER INFORMATION, PLEASE CONTACT Lynne G. Masters at (202) 272-2848.
- (5) Consideration of a release proposing for comment inclusion of a consent to service of process in Form BD, the registration application form for broker-dealers. The proposed revision would add a consent to Commission service and notice of process to the form. FOR FURTHER INFORMATION, PLEASE CONTACT Henry E. Flowers at (202) 272-2848.

(6) Consideration of a release proposing to adopt revisions to Form BDW, the form filed by a registered brokerdealer to withdraw from registration. The proposed revisions reflect a clarification of existing Form BDW questions. FOR FURTHER INFORMATION, PLEASE CONTACT Henry E. Flowers at (202) 272-2848.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bernard Black at (202) 272-2468

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AGAINST MARTIN SAPOSNICK

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Martin Saposnick, former president, chairman, a registered representative, and registered principal of Marsan Securities Co., Inc., whose broker-dealer registration was revoked by default on February 25, 1985.

The Order Instituting Proceedings alleges that Marsan was the co-underwriter of an initial \$2 million public offering by North Atlantic Airlines, Inc. during 1983; that Saposnick actively participated in the public offering; and that the prospectus used during the offering contained material misrepresentations and omissions, in violation of the antifraud provisions of the securities laws.

A hearing will be scheduled to determine whether the allegations against Saposnick are true, and if so, to decide what, if any, remedial action is appropriate.  
(Rel. 34-24287)

### PROCEEDING INSTITUTED AGAINST MICHAEL DAVIDOFF

The Commission instituted a public administrative proceeding under Section 15(b)(6) of the Securities Exchange Act of 1934 against Michael Davidoff. Simultaneously, Davidoff submitted an Offer of Settlement consenting to an Order.

The Commission ordered that Davidoff be barred from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer.  
(Rel. 34-24305) [see LR-11390]

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## CIVIL PROCEEDINGS

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### CIVIL ACTION ENTERED AGAINST MICHAEL DAVIDOFF

The Commission filed a Complaint for Permanent Injunction on April 7 in the U.S. District Court for the Southern District of New York against Michael Davidoff. The Complaint alleges that Davidoff aided and abetted violations of Sections 15(c)(3) and 17(a)(1) of the Securities Exchange Act of 1934 and Rules 15c3-1, 17a-3, and 17a-4 in connection with his employment as head trader at Seemala Corp., a broker and dealer.

Without admitting or denying the allegations of the Complaint, Davidoff consented to a Final Judgment of Permanent Injunction permanently enjoining him from aiding and abetting violations of the above-referenced provisions. Further, Davidoff agreed to cooperate fully with the Commission in its continuing investigations. (SEC v. Michael Davidoff, USDC SDNY, 87 Civ. 2299, DNE). (LR-11390) [see Rel. 34-24305]

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## INVESTMENT COMPANY ACT RELEASES

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### BANCO DE SANTANDER, S.A. DE C.

A notice has been issued giving interested persons until April 28 to request a hearing on an application of Banco de Santander, S.A. de C. for an order exempting it from all provisions of the Investment Company Act to permit the issuance of its debt and equity securities in the United States. (Rel. IC-15664 - April 3)

## PRUDENTIAL-BACHE HIGH YIELD FUND, INC.

An order has been issued granting the Prudential-Bache High Yield Fund, Inc. and Prudential-Bache Securities Inc. a retroactive exemption from Sections 18(f) and 22(c) of the Investment Company Act and Rule 22c-1 for certain transactions relating to an overissuance of Fund shares. (Rel. IC-15665 - April 6)

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## HOLDING COMPANY ACT RELEASES

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EASTERN UTILITIES ASSOCIATES; MONONGAHELA POWER COMPANY;  
CONNECTICUT YANKEE ATOMIC POWER COMPANY

Notices have been issued giving interested persons until April 20 to request a hearing on a proposal by the following companies filed under Release 35-24354, dated March 26: Eastern Utilities Associates (EUA) - a registered holding company, to issue up to 15,000,000 of additional common shares, par value \$5.00, as a special dividend for the purpose of effecting a stock split. The ratio of the stock split, though not determined, will be not more than one share for each share held. EUA anticipates that authorized common shares will be available for the stock split after shareholder approval of an amendment to EUA's charter to increase the total authorized number of common shares, and such approval is expected to be gained by proxy at the annual meeting to be held April 21, 1987; Monongahela Power Company - subsidiary of Allegheny Power System, Inc., to refinance up to \$21 million of pollution control bonds; and Connecticut Yankee Atomic Power Company - subsidiary of Northeast Utilities and New England Electric System, to issue and sell up to \$100 million of long-term debt securities, and to repurchase or exchange certain debentures.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - two issues. (Rel. 34-24298); and the Midwest Stock Exchange - four issues. (Rel. 34-24299)

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## SELF-REGULATORY ORGANIZATIONS

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IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by The National Securities Clearing Corporation has become effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-NSCC-87-5) eliminates NSCC's Order Out Service. (Rel. 34-24300)

NOTICE OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-87-4) to guarantee settlement of its Clearing Members' CNS trades on the day a trade is reported as compared and would reformulate the way it calculates Members' Clearing Fund requirements. Publication of the proposal is expected to be made in the Federal Register during the week of April 6. (Rel. 34-24301)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 MEDTRON LABORATORIES INC, 235 E 67TH ST, STE 203, NEW YORK, NY 10021 (212) 570-1000 - 300,000 (\$1,575,000) COMMON STOCK. 30,000 (\$30) WARRANTS, OPTIONS OR RIGHTS. 30,000 (\$173,400) COMMON STOCK. UNDERWRITER: STUART DOUGLAS INC. (FILE 33-12848-NY - MAR. 27) (BR. 6 - NEW ISSUE)
- S-18 MAJESTIC THOROUGHbred CORP, 265 HEMPSTEAD TURNPIKE, ELMONT, NY 11003 (516) 488-4447 - 300,000 (\$1,575,000) COMMON STOCK. 30,000 (\$30) WARRANTS, OPTIONS OR RIGHTS. 30,000 (\$189,000) COMMON STOCK. UNDERWRITER: FIRST SOUTHERN INVESTMENT CORP. (FILE 33-12962-NY - MAR. 27) (BR. 11 - NEW ISSUE)
- S-8 CENTRAL & SOUTH WEST CORP, 2121 SAN JACINTO ST STE 2500, PO BOX 660164, DALLAS, TX 75266 (214) 745-1000 (FILE 33-12992 - MAR. 31) (BR. 13)
- S-3 GIANT GROUP LTD, SOUTH CAROLINA HWY 453, PO BOX 218, HARLEYVILLE, SC 29448 (803) 496-7880 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-13023 - MAR. 31) (BR. 9)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED TAX EXEMPT SERIES 26, ONE SEAPORT PLZ, 199 WATER ST, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-13025 - MAR. 31) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED TAX EXEMPT SERIES 27, ONE SEAPORT PLZ, 199 WATER ST, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-13026 - MAR. 31) (BR. 16 - NEW ISSUE)
- S-1 TRANSMARK USA INC, 7948 BAYMEADOWS WAY, JACKSONVILLE, FL 32216 (904) 739-1180 - 2,300,000 (\$57,500,000) PREFERRED STOCK. 57,500,000 CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13028 - MAR. 31) (BR. 10)
- S-1 OXFORD ENERGY CO, 675 THIRD AVE, NEW YORK, NY 10017 (212) 752-8484 - 1,380,000 (\$13,455,000) COMMON STOCK. (FILE 33-13031 - MAR. 31) (BR. 7)
- F-1 BEAZER C H HOLDINGS PLC, 2 MIDLAND BRIDGE RD, BATH AVON ENGLAND O225 28401, XO - 34,500,000 (\$150,075,000) FOREIGN COMMON STOCK. UNDERWRITER: ROBINSON HUMPHREY CO INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-13033 - MAR. 31) (BR. 10 - NEW ISSUE)
- S-11 SUMMIT PROPERTIES LP, 625 MADISON AVE, NEW YORK, NY 10022 - 500,000 (\$10,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-13039 - MAR. 31) (BR. 5 - NEW ISSUE)
- S-8 CDC LIFE SCIENCES INC, 444 YONGE ST STE 200, TORONTO ONTARIO CANADA M5B2H4, (416) 598-8947 - 950,000 (\$19,475,000) FOREIGN COMMON STOCK. (FILE 33-13047 - MAR. 31) (BR. 4)
- S-1 DATA SWITCH CORP, ONE ENTERPRISE DR, SHELTON, CT 06484 (203) 926-1801 - 35,000,000 (\$35,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13057 - MAR. 31) (BR. 9)
- S-1 CONTINENTAL MEDICAL SYSTEMS INC /DE/, 650 WILSON LN, PO BOX 715, MECHANICSBURG, PA 17055 (717) 691-8047 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13060 - APR. 01) (BR. 6)
- S-3 CHEMICAL NEW YORK CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6161 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-13062 - APR. 01) (BR. 2)
- S-8 C TEC CORP, 46 PUBLIC SQ, P O BOX 3000, WILKES BARRE, PA 18703 (717) 825-1100 - 19,500 (\$498,420) COMMON STOCK. (FILE 33-13066 - MAR. 31) (BR. 7)
- S-1 BALDWIN PIANO & ORGAN CO /DE, 422 WARDS CORNER RD, LOVELAND, OH 45140 (513) 576-4500 - 693,000 (\$10,914,750) COMMON STOCK. (FILE 33-13067 - APR. 01) (BR. 12)
- S-8 INTER REGIONAL FINANCIAL GROUP INC, 100 DAIN TOWER, MINNEAPOLIS, MN 55402 (612) 371-7750 - 1,500,000 (\$16,125,000) COMMON STOCK. 24,187,500 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-13068 - MAR. 31) (BR. 12)
- S-2 FIRST COMMERCIAL BANCORP, 550 J ST, SACRAMENT, CA 95814 (916) 447-7700 - 2,645,000 (\$13,225,000) COMMON STOCK. 150,000 (\$1,500) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$900,000) COMMON STOCK. (FILE 33-13070 - APR. 01) (BR. 2)
- S-2 HELDOR INDUSTRIES INC, ONE COREY RD, MORRISTOWN, NY 07960 (203) 898-9445 - 250,000 (\$125,000) WARRANTS, OPTIONS OR RIGHTS. 250,000 (\$750,000) COMMON STOCK. 1,000,000 (\$2,625,000) COMMON STOCK. (FILE 33-13071 - APR. 01) (BR. 11)
- S-6 HUTTON INVESTMENT TRUST INTERNATIONAL CURRENCY BOND TR SE 10, ONE BATTERY PARK PLZ, NEW YORK, NY 10004 - 2,500,000 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-13072 - APR. 01) (BR. 18 - NEW ISSUE)

- S-1 PATTEN CORP, MAIN RD, STAMFORD, VT 05352 (802) 694-1551 - 1,778,051 (\$46,673,838) COMMON STOCK. (FILE 33-13076 - APR. 01) (BR. 6)
- S-8 CLARK EQUIPMENT CO /DE/, 100 N MICHIGAN ST, PO BOX 7008, SOUTH BEND, IN 46634 (219) 239-0100 - 750,000 (\$17,625,000) COMMON STOCK. (FILE 33-13081 - APR. 01) (BR. 9)
- S-8 IOMEGA CORP, 1821 W 4000 SOUTH, ROY, UT 84067 (801) 773-9452 - 1,100,000 (\$5,225,000) COMMON STOCK. (FILE 33-13083 - APR. 01) (BR. 10)
- S-1 TOLL BROTHERS INC, 101 WITMER RD, HORSHAM, PA 19044 (215) 441-4400 - 6,270,000 (\$79,158,750) COMMON STOCK. (FILE 33-13084 - APR. 01) (BR. 10)
- S-8 SSMC INC, 8 STAMFORD FORUM, STAMFORD, CT 06904 (203) 356-4200 - 11,700,000 (\$11,700,000) OTHER SECURITIES INCLUDING VOTING TRUST. 80,000 COMMON STOCK. (FILE 33-13085 - APR. 01) (BR. 10 - NEW ISSUE)
- S-8 NEWORLD BANCORP INC, 55 SUMMER ST, BOSTON, MA 02110 (617) 482-2600 - 393,155 (\$8,806,020.33) COMMON STOCK. (FILE 33-13086 - APR. 01) (BR. 2)
- S-3 PALL CORP, 30 SEA CLIFF AVE, GLEN COVE, NY 11542 (516) 671-4000 - 100,000 (\$3,250,000) COMMON STOCK. (FILE 33-13087 - APR. 01) (BR. 9)
- S-1 FORSTMANN & CO INC, NATHANIEL DR, DUBLIN, GA 31040 (912) 272-4711 - 560,000 (\$11,200,000) COMMON STOCK. 1,366,250 (\$27,325,000) COMMON STOCK. (FILE 33-13089 - APR. 01) (BR. 7)
- S-8 MAPCO INC, 1800 S BALTIMORE AVE, TULSA, OK 74119 (918) 581-1800 - 63,375,000 (\$63,375,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-13090 - APR. 01) (BR. 3)
- S-8 ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960 (201) 455-2000 - 1,428,253 (\$65,671,073) COMMON STOCK. (FILE 33-13091 - APR. 01) (BR. 2)
- S-8 NAFCD FINANCIAL GROUP INC, 5801 PELICAN BAY BLVD, NAPLES, FL 33963 (813) 597-1611 - 4,000,000 (\$4,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 200,000 COMMON STOCK. (FILE 33-13094 - APR. 01) (BR. 1)
- S-1 COASTAL 1987 DRILLING PROGRAM LTD, COASTAL TWR, NINE GREENWAY PLZ, HOUSTON, TX 77046 (713) 877-1400 - 14,000 (\$14,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13096 - APR. 01) (BR. 3 - NEW ISSUE)
- S-8 PENTRON CORP, 1655 N MAIN ST STE 240, WALNUT CREEK, CA 94596 (415) 939-6526 - 500,000 (\$187,500) COMMON STOCK. (FILE 33-13099 - APR. 01) (BR. 6)
- S-4 COMMERCIAL BANCSHARES INC /WV/, 415 MARKET ST, PARKERSBURG, WV 26101 (304) 424-0300 - 42,240 (\$1,436,160) COMMON STOCK. (FILE 33-13100 - APR. 02) (BR. 2)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIDR%	FILING STATUS
ADAC LABS PRELETZ MICHAEL D	COM 13D	1/ 2/87	2,599 12.7	00531310 0.0	NEW
ALGOREX CORP JAFFIN GEORGE M	COM 13D	3/27/87	265 9.6	01586710 5.8	UPDATE
ALLEGHENY INTL INC SPEAR LEEDS & KELLOGG	PFD CONV \$11.25 13D	4/ 2/87	165 8.6	01737240 7.1	UPDATE
BLOCKBUSTER ENTMT CORP SANCHEZ ANTONIO R JR ET AL	COM 13D	3/31/87	348 6.2	09367610 4.8	UPDATE
BOW VALLEY INDS LTD BOWMAN HOLDINGS INC	COM 13D	3/30/87	9,082 22.7	10216910 20.6	UPDATE
BOW VALLEY INDS LTD BRONFMAN SAIDYE R TR ET AL	COM 13D	3/30/87	1,223 3.1	10216910 12.5	UPDATE
COMMUNICATIONS & CABLE INC CENVILL DEVEL CORP ET AL	COM 13D	1/31/87	4,828 32.0	20338510 0.0	NEW
CYANOTECH CORP JONES JANICE A	COM 13D	7/ 6/86	1,871 12.1	23243710 0.0	NEW
DI GIORGIO CORP KANE-MILLER CORP ET AL	COM 13D	4/ 3/87	N/A N/A	25243510 5.8	UPDATE
FACET ENTERPRISES INC STATE OF WISCONSIN INVEST BD	COM 13D	3/26/87	N/A N/A	30303210 5.3	UPDATE
KENNINGTON INC C & T ACQUISITION	COM 13D	3/20/87	5,484 96.4	48977710 16.6	UPDATE
MARINE LTD PARTNERSHIP COHN MYRON	COM 13D	12/30/86	31 4.8	56808810 0.0	NEW
MORGAN OLMSTEAD KEN&GA SCHNABEL ROCKWELL A	COM 13D	3/27/87	550 15.8	61743410 13.2	UPDATE
MUSTANG DRILLING & EXPL INC JOHNSTON MARVIN E JR	COM 13D	2/ 2/87	501 4.8	62819010 7.4	UPDATE
NRM ENERGY CO LP NATURAL RESOURCE MGMT CORP	DEPOSITARY UNITS 13D	3/26/87	2,191 6.6	62991010 8.0	RVISION
OCCUPATIONAL URGENT CARE NEGRI MAX	COM 13D	6/ 6/86	347 10.8	67462110 11.1	UPDATE
OXDCO INC H&O LONDON VENTURES ET AL	COM 13D	3/26/87	5,595 55.3	69206610 33.3	UPDATE
PENN CENTRAL CORP AMERICAN FINANCIAL CORP ET AL	COM 13D	3/29/87	10,762 27.4	70727110 27.3	UPDATE
PIEDMONT AVIATION INC USAIR GRP INC ET AL	COM 14D-1	4/ 6/87	15,093 81.4	72010110 12.4	UPDATE
PRODUCTION OPERATORS CORP SHAMROCK ASSOC ET AL	COM 13D	4/ 2/87	0 0.0	74308010 16.2	UPDATE
PROTECOM DEVICES INC UTEK INC ET AL	COM 13D	3/24/87	N/A N/A	74371810 N/A	NEW
PUNTA GORDA ISLES INC VERNON HAROLD ESTATE OF ET AL	COM 13D	3/24/87	1,052 36.2	74603010 36.4	UPDATE
PURULATOR COURIER CORP MUTUAL SHARES CORP ET AL	COM 13D	3/26/87	548 7.2	74638010 5.9	UPDATE

**ACQUISITIONS REPORTS CONT.**

REXON INC PRELETZ MICHAEL D	COM	13D	1/ 2/87	507 11.4	76190110 0.0	NEW
SEAL FLEET INC ARIES HILL CORP ET AL	CL A	13D	3/26/87	127 5.2	81206810 0.0	NEW
STANDARD METALS CORP GRESOV BORIS	COM	13D	12/26/86	310 8.5	85361510 0.0	NEW
STANLINE INC NORTEK INC	COM	13D	4/ 2/87	19 1.1	85464010 0.0	RVSIDM
VASCULAR INTL MADSEN DENNIS ET AL	COM	13D	3/20/87	4,547 32.8	92231610 32.8	UPDATE
WESTERN MICROWAVE INC SANDLER ASSOCIATES	COM	13D	3/30/87	113 7.2	95865510 5.5	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
VMS MORTGAGE INVESTORS L P II	DE	X							02/26/87	
VMS MORTGAGE INVESTORS LP	DE				X				02/05/87	
VMS SHORT TERM INCOME TRUST /DE/	MA				X				02/05/87	
VMS SHORT TERM INCOME TRUST /DE/	MA	X							02/26/87	
VMS STRATEGIC LAND TRUST	MA				X				02/05/87	
VMS STRATEGIC LAND TRUST	MA	X							03/16/87	
WESTCALIND CORP	DE			X		X			03/19/87	
WILLIAMS W W CO	OH				X				03/18/87	
WTD INDUSTRIES INC	OR	X				X			02/27/87	AMEND
WTD INDUSTRIES INC	OR	X				X			04/01/87	
XSIRIUS SCIENTIFIC INC	DE				X				03/17/87	
YORK INTERNATIONAL CORP	DE				X				03/30/87	
YOUNG CHAS P CO	DE				X	X			03/30/87	

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\* CALLS FROM THE PUBLIC

- \* Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:
- \* Public Affairs (272-2650) - Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individual and other related matters.
- \* Public Reference (272-7450) - Requests for information on whether or not a document has been filed, etc.
- \* Publications Unit (272-7460) - Requests for forms, studies, directories, filing requirements, copy procedures, etc.
- \* Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.
- \* Personnel Locator (272-2550) - Requests for names and phone number of Commission personnel.
- \* Office of the Secretary (272-2600) - Requests for information on the Commission calendar.
- \* Consumer Affairs (272-7440) - Investor inquiries and complaint processing information.

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