

# sec news digest

Issue 87-3

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U.S. SECURITIES  
EXCHANGE COMMISSION

January 6, 1987

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## ADMINISTRATIVE PROCEEDINGS

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### MAURICE ARESTY AND LOUIS VARDABASH BARRED

The Commission announced that in a public administrative proceeding, Maurice Aresty and Louis Vardabash, formerly registered representatives employed by a broker-dealer registered with the Commission, submitted Offers of Settlement which the Commission accepted.

Without admitting or denying the findings, Aresty and Vardabash consented to an Order Making Findings & Imposing Remedial sanctions which finds that they wilfully violated the antifraud provisions through fraudulent selling practices that included: profit guarantees, price predictions without a reasonable basis, executing unauthorized purchases, and refusing to execute sell orders, for Aresty; and unauthorized purchases and price predictions without a reasonable basis, for Vardabash.

The Commission barred Aresty and Vardabash from association in the securities industry provided that after two years and 18 months, respectively, from the date of the Order, they may apply to become associated with such entities by application to the appropriate self-regulatory organizations or, where there is no appropriate self-regulatory organization, to the Commission. (Rel. 34-23918)

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## CIVIL PROCEEDINGS

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### BEALL, GEIRINGER AND SHANLEY ORDERED TO FILE TIMELY FORMS 3 AND 4

The Commission announced that on January 5 and 6 the U.S. District Court for the District of Columbia entered Final Orders against Samuel E. Beall, III, Stefan L. Geiringer, and John F. Shanley, ordering them in the future to file timely Form 3 Initial Statements of Beneficial Ownership of Securities and Form 4 Statements of Changes in Beneficial Ownership of Securities, as required by Section 16(a) of the Securities Exchange Act of 1934, Rule 16a-1, and Forms 3 and 4. The Final Orders were entered in three separate and unrelated civil actions filed by the Commission on January 5. Simultaneously, the defendants, without admitting or denying the allegations in the Complaints, consented to the Final Orders.

These cases are a product of the Commission's ongoing monitoring of the filing of Forms 3 and 4. The Commission and its staff will continue to provide guidance to persons who are unfamiliar with the filing requirements. (Attention is directed to Interpretive Release on Rules Applicable to Insider Reporting and Trading, Rel. 34-18114, October 1, 1981). However, those who fail to file such statements or to make such filings in a timely manner may find themselves the subject of appropriate enforcement proceedings. (SEC v. Samuel E. Beall, III, USDC DC, Civil Action No. 87-0017; SEC v. Stefan L. Geiringer, USDC DC, Civil Action No. 87-0018; and SEC v. John F. Shanley, USDC DC, Civil Action No. 87-0019). (LR-11326)

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## INVESTMENT COMPANY ACT RELEASES

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### MONARCH LIFE INSURANCE COMPANY

An order has been issued granting Monarch Life Insurance Company (Monarch), Variable Account A1 of Monarch, Variable Account B1 of Monarch, The Fidelity Variable Account of Monarch, and Monarch Resources, Inc. (Applicants) exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2), 27(a)(1), 27(c)(1), 27(c)(2), 27(d) and 27(f) of the Investment Company Act and Rules 6e-2 and 22c-1. In connection with certain single premium life insurance contracts to be issued through the three variable accounts,

the order permits: (1) the deduction of a contingent deferred sales load; (2) deductions from each contract's investment base for various insurance-related charges; (3) deductions from the variable account's assets for minimum death benefit risk charges; and (4) partial withdrawal rights that affect the duration of a contract's minimum death benefit guarantee. (Rel. IC-15503 -Dec. 29, 1986)

#### DREXEL BURNHAM LAMBERT MORTGAGE ACCEPTANCE CORP.

An order has been issued exempting Drexel Burnham Lambert Mortgage Acceptance Corp. and certain trusts to be created by it from all provisions of the Act in connection with the issuance and sale of mortgage-related securities and ownership interests in the trusts. (Rel. IC-15504 - Dec. 29, 1986)

#### EQUUS INVESTMENTS I, L.P.

An order has been issued on an application of Equus Investments I, L.P. and its investment adviser, Dean Witter Reynolds Inc., permitting Dean Witter to accept a fee in connection with the leveraged buyout of Sonic Industries, Inc. (Rel. IC-15505 - Dec. 29, 1986)

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## HOLDING COMPANY ACT RELEASES

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#### NORTHEAST UTILITIES

An order has been issued with regard to Northeast Utilities (NU), a registered holding company, and its subsidiaries, Western Massachusetts Electric Company, the Quinnehtuk Company, The Connecticut Light and Power Company, Northeast Utilities Service Company, and Northeast Nuclear Energy Company (collectively, Applicants), authorizing, from December 31, 1986 through December 31, 1988: (1) short-term borrowings by Applicants, other than Quinnehtuk, in the form of bank notes by open lines of credit and of commercial paper under an exception from competitive bidding; (2) open account advances by NU to its subsidiaries; and (3) the use of the NY System Money Pool by Applicants. (Rel. 35-24282 - Dec. 24, 1986)

#### MISSISSIPPI POWER & LIGHT COMPANY

An order has been issued authorizing a proposal by Middle South Utilities, Inc., a registered holding company, and its subsidiary, Mississippi Power & Light Company (MP&L), whereby MP&L is to issue and sell from time to time through December 31, 1987, and Middle South is to acquire, up to 2,609,000 shares of MP&L's common stock for an aggregate cash purchase price of \$60,007,000. (Rel. 35-24283 - Dec. 24, 1986)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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#### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: two issues. (Rel. 34-23940); and one issue. (Rel. 34-23941)

#### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the common stock, \$.10 par value, of ROLLINS COMMUNICATIONS, INC. from listing and registration thereon. (Rel. 34-23943)

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## SELF-REGULATORY ORGANIZATIONS

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#### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The Philadelphia Depository Trust Company (SR-Philadep-86-4) adopting a new rule to govern the disposition of unclaimed dividends and cash distributions. (Rel. 34-23942); and The Chicago Board Options Exchange (SR-CBOE-86-36) and The Philadelphia Stock Exchange (SR-Phlx -86-38) to allow Australian dollar options trading. (Rel. 34-23945)

## ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-86-31) to extend its pilot program for the Appointment and Evaluation of Specialists and the creation of New Specialist Posts through June 30, 1987. (Rel. 34-23944)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TELECOM INTERNATIONAL INC, 2555 E CHAPMAN AVE STE 704, FULLERTON, CA 92631  
(714) 870-1141 - 1,500,000 (\$1,500,000) COMMON STOCK. 1,500,000 (\$2,250,000)  
COMMON STOCK. 150,000 WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$180,000) COMMON STOCK.  
UNDERWRITER: EQUITIES INTERNATIONAL SECURITIES INC. (FILE 33-10785-LA - DEC. 08)  
(BR. 3 - NEW ISSUE)
- S-18 PACIFIC PENINSULA PARTNERS, 23133 HAWTHORNE BLVD 3RD FL, TORRANCE, CA 90505  
(213) 373-7795 - 5,250 (\$5,250,000) LIMITED PARTNERSHIP CERTIFICATE. 3,750  
(\$3,750,000) STRAIGHT BONDS. UNDERWRITER: PACIFIC PENINSULA SECURITIES INC. (FILE  
33-10792-LA - DEC. 05) (BR. 12 - NEW ISSUE)
- S-18 RESOURCE NETWORK INTERNATIONAL INC, 150 FIFTH AVE STE 634, NEW YORK, NY 10011  
(212) 645-3256 - 80,000 (\$800,000) COMMON STOCK. 1,250,000 (\$1,562,500)  
WARRANTS, OPTIONS OR RIGHTS. 1,250,000 (\$1,562,500) COMMON STOCK. (FILE 33-10823-NY -  
DEC. 19) (BR. 4 - NEW ISSUE)
- S-8 CORTLAND BANCORP, 194 W MAIN ST, CORTLAND, OH 44410 (216) 637-8040 - 6,001  
(\$186,031) COMMON STOCK. (FILE 33-10831 - DEC. 19) (BR. 2 - NEW ISSUE)
- S-1 PIONEER WESTERN ENERGY 1987 INCOME FUND, 600 CLEVELAND ST STE 100, CLEARWATER, FL  
33515 (800) 237-9783 - 500,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE.  
UNDERWRITER: PW SECURITIES INC. (FILE 33-10832 - DEC. 22) (BR. 12 - NEW ISSUE)
- S-18 SWISHER INTERNATIONAL INC, 1004 PALMER PLZ LANE, PO BOX 222115, CHARLOTTE, NC 28222  
(704) 364-7707 - 150,000 (\$300,000) COMMON STOCK. 3,450,000 (\$6,900,000) COMMON STOCK.  
(FILE 33-10933-A - DEC. 18) (BR. 8 - NEW ISSUE)
- S-8 FIRST INDIANA CORP, ONE N PENNSYLVANIA ST, INDIANAPOLIS, IN 46204 (317) 269-1221 -  
46,500 (\$441,285) COMMON STOCK. 4,500 (\$76,500) COMMON STOCK. 25,000 (\$425,000)  
COMMON STOCK. (FILE 33-10997 - DEC. 24) (BR. 2)
- S-1 GRANGES EXPLORATION LTD, STE 900, 625 HOWE ST, VANCOUVER BC CANADA V6C 2T6,  
(604) 687-2831 - 4,878,049 (\$30,000,001) COMMON STOCK. 1,509,382 (\$8,678,947)  
COMMON STOCK. (FILE 33-10999 - DEC. 29) (BR. 2)
- S-18 PGX INC, 3730 SKYPARK DR, TORRANCE, CA 90505 (213) 539-6400 - 1,800,000  
(\$1,800,000) COMMON STOCK. 1,800,000 (\$2,700,000) COMMON STOCK. (FILE 33-11045 -  
DEC. 23) (BR. 10 - NEW ISSUE)
- F-1 NZI CAPITAL CORP, 26 MAIN ST, CHATHAM, NJ 07928 (201) 635-4000 - 150,000,000  
(\$15,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: KIDDER PEABODY & CO.  
(FILE 33-11053 - DEC. 23) (BR. 9 - NEW ISSUE)
- S-1 DEFENSE DEVELOPMENT CORP, 1 EAST 57TH ST, NEW YORK, NY 10022 (212) 753-0920 -  
862,500 (\$6,900,000) COMMON STOCK. 4,312,500 (\$12,937,500) COMMON STOCK. 75,000  
(\$660,000) COMMON STOCK. 375,000 (\$1,125,000) COMMON STOCK. UNDERWRITER:  
MULLER & CO INC. (FILE 33-11055 - DEC. 23) (BR. 7 - NEW ISSUE)
- S-11 COUNTRYWIDE MORTGAGE OBLIGATIONS II INC, 155 N LAKE AVE, PASADENA, CA 91109 -  
2,000,000,000 (\$2,000,000,000) MORTGAGE BONDS. (FILE 33-11061 - DEC. 23) (BR. 12  
- NEW ISSUE)
- S-11 BREIM MERRILL LYNCH REALTY FUND I LIMITED PARTNERSHIP, 3414 PEACHTREE RD NE,  
ATLANTA, GA 30326 - 500,000 (\$500,000,000) FLOATING RATE NOTES. 10,204 (\$1,000)  
FLOATING RATE NOTES. UNDERWRITER: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE  
33-11064 - DEC. 23) (BR. 5 - NEW ISSUE)

- S-8 POLICY MANAGEMENT SYSTEMS CORP, P O BOX TEN, COLUMBIA, SC 29202 (803) 735-4000 - 325,000 (\$6,500,000) COMMON STOCK. (FILE 33-11066 - DEC. 24) (BR. 13)
- S-1 BYERS INC, 30 POND PARK RD, HINGHAM, MA 02043 (617) 749-6770 - 2,685,004 (\$1,678,127.50) PREFERRED STOCK. 1,464,546 (\$732,273) COMMON STOCK. 1,464,546 (\$1,098,409) COMMON STOCK. 244,088 (\$26,849.68) WARRANTS, OPTIONS OR RIGHTS. 3,684,088 (\$1,783,098.59) COMMON STOCK. (FILE 33-11067 - DEC. 24) (BR. 12)
- S-4 FIRST NATIONAL BANK CORP, 49 MACOMB PL, MOUNT CLEMENS, MI 48043 (313) 465-2400 - 905,536 (\$17,461,000) COMMON STOCK. (FILE 33-11068 - DEC. 24) (BR. 1 - NEW ISSUE)
- S-1 HIMONT INC, 1313 N MARKET ST, WILMINGTON, DE 19894 (302) 594-5500 - 14,375,000 (\$330,625,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, GOLDMAN SACHS & CO, WERTHEIM & CO INC. (FILE 33-11069 - DEC. 24) (BR. 1 - NEW ISSUE)
- S-1 PREMARK INTERNATIONAL INC, 2211 SANDERS RD, NORTHBROOK, IL 60062 (312) 498-8000 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-11071 - DEC. 24) (BR. 10 - NEW ISSUE)
- S-1 PREMARK INTERNATIONAL INC, 2211 SANDERS RD, NORTHBROOK, IL 60062 (312) 498-8000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-11072 - DEC. 24) (BR. 10)
- S-8 MAY DEPARTMENT STORES CO, 611 OLIVE ST, ST LOUIS, MO 63101 (314) 342-6300 - 60,000,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11073 - DEC. 24) (BR. 1)
- S-4 BAKER HUGHES INC, 3900 ESSEX LN, HOUSTON, TX 77027 (714) 634-2333 - 125,602,329 (\$1,329,236,847) COMMON STOCK. (FILE 33-11074 - DEC. 24) (BR. 3 - NEW ISSUE)
- S-3 CIT GROUP HOLDINGS INC /DE/, 135 WEST 50TH ST, NEW YORK, NY 10020 (201) 740-5224 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-11076 - DEC. 24) (BR. 2)
- S-1 HAWKEYE BANCORPORATION, FIRST BLDG 6TH FL, 319 SEVENTH FL, DES MOINES, IA 50307 (515) 284-1930 - 2,650,788 (\$3,313,485) PREFERRED STOCK. (FILE 33-11077 - DEC. 24) (BR. 2 - NEW ISSUE)
- S-11 OXFORD CMO TRUST II, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 400,000,000 (\$400,000,000) MORTGAGE BONDS. (FILE 33-11079 - DEC. 24) (BR. 12 - NEW ISSUE)
- S-8 CARSON PIRIE SCOTT & CO /DE/, 36 S WABASH AVE, CHICAGO, IL 60603 (312) 245-8000 - 22,000,000 (\$22,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-11080 - DEC. 24) (BR. 2)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 27TH DISCOUNT SERIES, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 16,000 (\$11,200,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-11082 - DEC. 24) (BR. 16 - NEW ISSUE)
- S-8 MERET INC /OH/, 645 S GRANT AVE, COLUMBUS, OH 43206 (614) 469-0444 - 800,000 (\$3,600,000) COMMON STOCK. (FILE 33-11083 - DEC. 24) (BR. 5)
- S-3 TEXAS EASTERN TRANSMISSION CORP, 1221 MCKINNEY ST, HOUSTON, TX 77252 (713) 759-3131 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-11085 - DEC. 24) (BR. 8)
- S-11 MID ATLANTIC CENTERS LIMITED PARTNERSHIP, 7 EAST REDWOOD ST, BALTIMORE, MD 21202 - 1,200,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11086 - DEC. 24) (BR. 6 - NEW ISSUE)
- S-8 STERIVET LABORATORIES LTD, 3909 NASHUA DR, UNIT NO 6, MISSISSAUGA ONT CANADA L4V1R3, A6 (416) 678-6800 - 1,700,300 (\$12,964,781.50) COMMON STOCK. (FILE 33-11088 - DEC. 24) (BR. 4)
- S-8 STERIVET LABORATORIES LTD, 3909 NASHUA DR, UNIT NO 6, MISSISSAUGA ONT CANADA L4V1R3, A6 (416) 678-6800 - 550,000 (\$4,193,750) COMMON STOCK. (FILE 33-11089 - DEC. 24) (BR. 4)
- S-4 HARTFORD NATIONAL CORP, 777 MAIN ST, HARTFORD, CT 06115 (203) 728-2000 - 950,000 (\$8,407,500) COMMON STOCK. (FILE 33-11095 - DEC. 24) (BR. 2)
- S-1 CRI HOTEL INCOME FUND L P, ONE CENTRAL PLZ, 11300 ROCKVILLE PIKE, ROCKVILLE, MD 20852 (301) 468-9200 - 4,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11096 - DEC. 24) (BR. 11 - NEW ISSUE)

- S-11 FREEMAN DIVERSIFIED REAL ESTATE IV L P, 2517 LEBANON RD,  
C/O FREEMAN DIVERSIFIED PROPERTIES INC, NASHVILLE, TN 37214 (800) 221-7487 - 25,000  
(\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11099 - DEC. 24) (BR. 6  
- NEW ISSUE)
- S-8 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 100,000,999  
(\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11100 - DEC. 29) (BR. 2)
- S-1 AMERICAN ENTERTAINMENT PARTNERS II L P, TWO WORLD TRADE CTR,  
C/O SHEARSON LEHMAN BROTHERS INC, NEW YORK, NY 10048 (212) 321-6000 - 75,000  
(\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:  
SHEARSON LEHMAN BROTHERS INC. (FILE 33-11101 - DEC. 29) (BR. 12 - NEW ISSUE)
- S-8 ZITEL CORP, 630 ALDER DR, MILPITAS, CA 95035 (408) 946-9600 - 250,000 (\$375,000)  
COMMON STOCK. (FILE 33-11104 - DEC. 29) (BR. 9)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AM CABLE TV INDS INC	COM			1,141	00165010	
HOFFMAN ALVIN		13D	12/29/86	24.7	6.3	UPDATE
ACME PRECISION PRODS INC	DEL COM			88	00477010	
KALMAN ANDREW		13D	12/17/86	9.7	0.0	NEW
ACME STL CO DEL	COM			854	00480710	
GRUSS PETROLEUM CORP		13D	12/23/86	15.1	9.6	UPDATE
AMERICAN AGRONOMICS CORP	COM			36,850	02373510	
ORANGE-CO INC		13D	12/11/86	54.9	10.3	UPDATE
ANGSTROM TECHNOLOGIES INC	COM			1,648	03520310	
SOLOMON JULIUS F JR		13D	12/19/86	18.8	18.8	UPDATE
BALDWIN & LYONS INC	CL A			327	05775510	
SHAPIRO NATHAN ET AL		13D	12/23/86	37.8	0.0	NEW
BENEQUITY HLDGS	U LTD PARTNERSHIP			418	08179310	
GOLDOME FSB ET AL		13D	12/19/86	7.3	6.2	UPDATE
BUSINESS EXCHANGE INC	COM			116	12325010	
FRIEDLAND STEPHEN		13D	12/17/86	6.8	6.2	UPDATE
CACI INC	CL A			535	12719030	
PAPSON PARTNERSHIP		13D	12/19/86	4.4	0.0	NEW
CALNY INC	COM			404	13133410	
DARFI ANGELA B ET AL		13D	12/19/86	8.5	10.9	UPDATE
CALNY INC	COM			280	13133410	
HARVEY THOMAS D		13D	12/12/86	5.9	5.2	UPDATE

ACQUISITIONS REPORTS CONT.

CANNON GROUP INC SE LTD ET AL	COM	13D	12/15/86	570 7.0	13772610 0.0	NEW
CAPITAL WIRE & CABLE TIGER ET AL	COM	13D	12/15/86	430 11.4	14053010 9.6	UPDATE
CARE PLUS INC KOPPELMAN MURRAY ET AL	COM	13D	12/19/86	8,733 39.4	14165910 0.0	NEW
CENTRAL CORP CUDD ROBERT C III	COM	13D	12/11/86	40 5.6	15290010 0.0	NEW
CENTURY REALTY TRUST CENTURY PARTNERS LTD	SHR BEN INT	13D	12/19/86	86 6.4	15667110 0.0	NEW
CHARTER BANCSHARES NCNB CORP	COM	13D	12/17/86	908 25.0	16115710 0.0	NEW
CHARTER BANCSHARES INC NCNB CORP	COM	13D	12/17/86	30 25.0	16115799 0.0	NEW
CLEVESTRUST RLY INVS CARNEY JAMES H SR ET AL	SH BEN INT	13D	12/24/86	151 7.6	18678010 0.0	NEW
COLOR SYS TECHNOLOGY INC GENERAL ELEC PENSION TR	COM PAR \$0.15	13D	7/24/86	606 11.9	19626620 0.0	NEW
COMPUTER MEMORIES INC SUN EQUITIES ET AL	COM	13D	12/19/86	602 5.4	20491310 0.0	NEW
CONSOLIDATED CAP INCOME TR INDUSTRIAL EQUITY LTD ET AL	SH BEN INT	13D	12/15/86	1,015 7.6	20890010 5.8	UPDATE
CONS CINOLA MINES LTD CITY RESOURCES LTD	COM	13D	12/23/86	2,592 70.5	20990310 100.0	UPDATE
DIPLOMAT ELECTRS CORP NEW ROTHSCHILD INC	COM	13D	12/19/86	334 5.7	25455310 0.0	NEW
DUAL LITE INC USI LIGHTING INC ET AL	COM	13D	12/24/86	932 40.3	26356610 38.3	UPDATE
DYNAELECTRON CORP B C & C PARTNERSHIP ET AL	COM	13D	12/19/86	1,119 10.4	26781310 10.3	UPDATE
EL TORITO RESTAURANTS INC GRACE W R & CO	COM	14D-1	12/29/86	0 0.0	28406110 76.2	UPDATE
ELGIN NATL INDS INC R-WIN VENTURE ET AL	COM PAR \$1.00	13D	12/15/86	95 3.1	28643420 0.0	NEW
FIRST AMERN HEALTH CONCEPTS MMSSEY W T ET AL	COM	13D	12/16/86	477 17.3	31899010 0.0	NEW
GREEN ENERGY INTL INC FREE BERNHARD	COM PAR \$0.10	13D	12/29/86	5,192 25.4	37370910 0.0	NEW
GREEN MOUNTAIN HERBS LTD BRUNET ANDRE PAUL EMILE	COMMON STOCK	13D	11/14/86	757 13.0	39312810 100.0	UPDATE
GREEN MOUNTAIN HERBS LTD BRUNET ANDRE PAUL EMILE	COMMON STOCK	13D	11/14/86	757 13.0	39312810 100.0	RYSION
GREINER ENGR INC WESTCHESTER CAPITAL MGMT	COM	13D	12/19/86	154 9.0	39762710 0.0	NEW
HIGH VOLTAGE ENGR CORP CHASE CORP LTD	COM	13D	12/18/86	367 7.3	42981210 5.5	UPDATE

## ACQUISITIONS REPORTS CONT.

HOLIDAY CORP WAGNER STOTT & CO	SPL STK A CONV	\$1.70	13	43507120	
	13D	12/16/86	7.4	0.0	NEW
IDEAL BASIC INDS INC ANSCHUTZ CORP ET AL	COM		31,252	45154210	
	13D	12/24/86	18.0	1.7	UPDATE
INSTINET CORP REUTERS HOLDINGS PLC	COM PAR \$1		10,100	45799110	
	14D-1	12/29/86	83.8	41.5	UPDATE
INTERNATIONAL PWR MACHS CORP FRIEDMAN JOEL	COM		528	46018410	
	13D	12/16/86	13.8	0.0	NEW
INTERNATIONAL PWR MACHS CORP HABER WARREN H	COM		717	46018410	
	13D	12/16/86	18.8	0.0	NEW
INTERNATIONAL PWR MACHS CORP MULCAIR JOHN J	COM		217	46018410	
	13D	12/16/86	5.7	0.0	NEW
INVESTORS FINANCE INC RICHARDSON WADE W	COM		83	46150410	
	13D	12/ 8/86	8.7	0.0	NEW
KENTUCKY HORSE CTR INC JOHNSON JOSEPH E III	COM		1,107	49130610	
	13D	12/17/86	49.8	0.0	NEW
MADISON FINANCIAL CORP BRAEBURN CAPL PARTNRS L P	COMMON STOCK		28	55745410	
	13D	12/26/86	6.7	0.0	NEW
MESA OFFSHORE TR MUTUAL SHARES CORP ET AL	UNIT BEN TR		3,195	59065010	
	13D	10/23/86	4.4	6.9	UPDATE
NATHANS FAMOUS INC EQUICOR GROUP ET AL	COM		0	63234610	
	13D	12/16/86	0.0	0.0	NEW
NATIONAL CTLS INC STAVELEY INC ET AL	COM		0	63556110	
	13D	12/23/86	0.0	56.9	UPDATE
NORTH AMERN PHILIPS CORP N V PHILIPS GLOEIL ET AL	COM		19,950	65704510	
	13D	12/17/86	68.9	0.0	NEW
PS GROUP INC MUTUAL SHARES CORP ET AL	COM		713	69362410	
	13D	12/10/86	9.4	5.4	UPDATE
RANCO INC SIEBE PLC ET AL	COM		1,958	75215910	
	13D	12/18/86	52.8	0.0	NEW
REALTY REFUND TR CROWLEY JOHN RICHARD	SH BEN INT		82	75612510	
	13D	12/18/86	8.1	7.1	UPDATE
REPUBLICBANK CORP INTERFIRST CORP	COM		5,070	76083610	
	13D	12/16/86	18.5	0.0	NEW
RODMAN & RENSHAW CAP GROUP RODMAN&RENSHAW PSSP	COM		564	77487710	
	13D	12/17/86	13.2	0.0	NEW
ROSPATCH CORP MOORE GROSSMAN DEROSE ET AL	COM		237	77820410	
	13D	12/19/86	9.8	0.0	NEW
SBE INC ANDERSEN THOMAS C	COM		2,420	78387310	
	13D	11/ 3/86	14.5	13.6	UPDATE
SAUL B F REAL ESTATE INVT TR COLUMBIA SECS CD/WASH DC ET AL	COM		1,547	80439610	
	13D	12/ 1/86	28.2	25.9	UPDATE
SAUL B F REAL ESTATE INVT TR KLINGLE CORP	COM		375	80439610	
	13D	12/ 1/86	6.8	6.4	UPDATE
SAUL B F REAL ESTATE INVT TR SAUL B F CO	COM		1,821	80439610	
	13D	12/ 1/86	33.2	32.5	UPDATE

ACQUISITIONS REPORTS CONT.

SAXON OIL DEV PARTNERS L P	DEPOSITARY UNIT	10,194	80557710	
HALLWOOD GRP INC	13D 12/22/86	42.1	0.0	NEW
SOUTHERN UTD LIFE INS CO ALA	COM	1,216	84406210	
ROUSSEL LOUIS J ET AL	14D-1 12/29/86	67.9	64.3	UPDATE
SPERTI DRUG PRODS INC	COM	260	84837410	
SOLOMON JULIUS F JR	13D 12/19/86	13.2	13.2	UPDATE
SYSDON CORP	COM	2,691	87183010	
HARNISCHFEGER INDS INC	14D-1 12/30/86	57.7	57.7	UPDATE
TYRE CORP	COM	6,292	87262810	
ALUMINUM CO AMERICA ET AL	13D 12/24/86	93.6	76.2	UPDATE
TAFT BROADCASTING CO	COM	1,320	87363510	
AMERICAN FINANCIAL CORP ET AL	13D 12/18/86	14.3	13.2	UPDATE
TELETEK INC	COM	31,590	87990510	
SHWAYDER KEITH R	13D 12/15/86	60.0	40.7	UPDATE
THOUSAND TRAILS INC	COM	1,505	88550010	
WESTERN SAV & LN ASSOC	13D 11/25/86	14.5	21.8	UPDATE
TOMSUN FOODS INTL	COM	218	89013310	
KIRSCH DAVID ALAN	13D 12/19/86	9.4	0.0	NEW
TOMSUN FOODS INTL	COM	155	89013310	
LEE JON	13D 12/19/86	6.8	0.0	NEW
TOMSUN FOODS INTL	COM	208	89013310	
METZGER JUAN E	13D 12/19/86	99.9	0.0	NEW
TOMSUN FOODS INTL	COM	302	89013310	
TIMMINS THOMAS	13D 12/19/86	13.3	0.0	NEW
UNITED ARTISTS COMMUN INC	CL A	22,597	90939810	
TELE-COMMUNICATIONS INC	13D 12/18/86	55.0	0.0	NEW
UNITED PRESIDENTIAL CORP	COM	1,820	91133310	
WASHINGTON NATL INSUR CO ET AL	14D-1 12/29/86	41.5	37.8	UPDATE
U S HOME CORP	COM	3,669	91206110	
PACIFIC REALTY/NY	13D 12/23/86	10.1	10.1	UPDATE
WEIGH TRONIX INC	COM	1,295	94862410	
STAVELEY INC ET AL	13D 12/23/86	66.7	66.7	UPDATE
WEST BANCORP INC	COM	6	95170099	
BONWELL J F	13D 11/26/85	5.1	0.0	NEW
WEST BANCORP INC	COM	6	95170099	
HAMPSON MILMAE S	13D 11/26/85	5.1	0.0	NEW
WHITNEY HOLDING CORP	COM	224	96661210	
INDUSTRIAL EQUITY LTD ET AL	13D 12/18/86	5.3	0.0	NEW
WISCONSIN SOUTHN GAS CO	COM	159	97704510	
STRAZ DAVID A JR	13D 12/10/86	20.2	19.1	UPDATE
ZALE CORP	COM	12,293	98885710	
PEOPLES JEWELLERS LTD	14D-1 12/29/86	98.2	14.7	UPDATE
ZENITH NATL INS CORP	COM	5,051	98939010	
RELIANCE FINANCIAL SVCS CORP	13D 12/23/86	24.1	22.6	UPDATE