

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

RECEIVED
C.F.T.C.
2005 MAY - 3 P 4:51
OFFICE OF PROCEEDINGS
REGISTRARS CLERK

JUD WALTON

v.

BARKLEY FINANCIAL CORPORATION,
ANGELO COSTELLO, GEORGE
GRIFFIN, JR., MELVIN KANOWITZ, and
STUART RUBIN

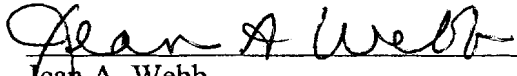
CFTC Docket No. 04-R024

ORDER OF SUMMARY AFFIRMANCE

Because our review of the record and the parties' appellate submissions establishes that the Administrative Law Judge committed no error material to the outcome of the proceedings, and the parties have not raised important questions of law or policy that merit extended discussion, we summarily affirm the Administrative Law Judge's well reasoned decision.¹

IT IS SO ORDERED.²

By the Commission (Acting Chairman BROWN-HRUSKA, and Commissioners LUKKEN, HATFIELD and DUNN).


Jean A. Webb
Secretary of the Commission
Commodity Futures Trading Commission

Dated: May 3, 2005

¹ Pursuant to Commission Regulation 12.406(b), 17 C.F.R. 406(b), neither the initial decision nor the Commission's order of summary affirmance shall serve as a Commission precedent in other proceedings.

² Under Sections 6(c) and 14(e) of the Commodity Exchange Act (7 U.S.C. §§ 9 and 18(e)(1994)), a party may appeal a reparation order of the Commission to the United States Court of Appeals for only the circuit in which a hearing was held; if no hearing was held, the appeal may be filed in any circuit in which the appellee is located. The statute also states that such an appeal must be filed within 15 days after notice of the order, and that any appeal is not effective unless, within 30 days of the date of the Commission order, the appealing party files with the court a bond equal to double the amount of any reparation award.