

UNITED STATES OF AMERICA  
Before the  
COMMODITY FUTURES TRADING COMMISSION

AMERICAN FINANCIAL TRADING CORP.

v.

NATIONAL FUTURES ASSOCIATION

CFTC Docket No. CRAA 06-01

ORDER PURSUANT TO  
DELEGATED AUTHORITY

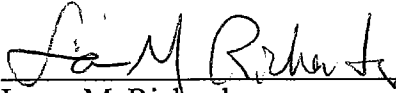
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On October 31, 2005, American Financial Trading Group ("American Financial") filed a notice of appeal from the National Futures Association ("NFA")'s placement of the firm on NFA's list of "disciplined firms." In response, NFA filed on November 8, 2005 a motion to dismiss the appeal for lack of jurisdiction under Commission Regulation 171.1. NFA also requested that its obligation to file the record be stayed pending resolution of the jurisdictional issue. American Financial submitted a motion to strike NFA's motion to dismiss and, alternatively, to be granted twenty (20) days to respond to NFA's motion. The Commission, pursuant to delegated authority, granted NFA's request for a stay. Its motion to dismiss is pending.

American Financial's motion to strike is denied. We grant American Financial's request for an opportunity to respond to NFA. Accordingly, American Financial may submit a response within twenty (20) days of the date of this order addressing the issues raised by NFA.

IT IS SO ORDERED.<sup>1</sup>

  
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Laura M. Richards  
Acting Deputy General Counsel  
Commodity Futures Trading Commission

Dated: November 30, 2005

<sup>1</sup> By the Commission pursuant to delegated authority. See 17 C.F.R. § 171.50(a)(2).