

# sec news digest

Issue 93-105

June 3, 1993

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS AGAINST JEFFRY FELDMAN

The Commission instituted public administrative proceedings against Jeffrey L. Feldman, an attorney, pursuant to Section 8A of the Securities Act of 1933 to determine whether Feldman aided and abetted violations of Section 5 of the Securities Act, and whether a cease and desist order should issue against him. The order alleges that Feldman aided and abetted violations of Section 5 by telling officers of certain nationalized Pakistani banks, who were his clients, that they were not required to register with the Commission certain Pakistan government securities his clients proposed to sell in the United States. The order alleges that Feldman had no basis for that statement when he made it, since i) he had been informed that a member of the Commission staff had told one of his clients that the securities must be registered with the Commission on Schedule B, ii) he had no experience in the practice of securities law, iii) he did not consult with an attorney experienced in securities matters, and iv) he performed no research before telling his clients that registration was not required. The order alleges that the Pakistani banks sold more than \$8 million of securities in the United States without registration from 1986 through March 1992. (Rel. 33-7001)

### PROCEEDINGS AGAINST WILLIAM CALTABIANO, JR.

The Commission announced the entry an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions against William Joseph Caltabiano, Jr. (Caltabiano) and accepting the Offer of Settlement submitted by Caltabiano pursuant to which he consented to be barred from association with any broker, dealer, investment company, investment adviser municipal securities dealer.

The Commission also announced that on May 12, 1993 the Honorable Robert W. Sweet of the U.S. District Court for the Southern District of New York permanently enjoined, by consent, Caltabiano from further violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act of 1934 and Rule 10b-5 promulgated thereunder. (Rel. 34-32373)

#### PROCEEDINGS AGAINST HARRY PACK AND PHILIP PACK

The Commission announced that on May 27, 1993 it issued a Cease and Desist Order pursuant to Section 21C(a) of the Securities Exchange Act of 1934 containing findings that Harry S. Pack, the former Chairman of the Board of Jefferson National Bank (JNBK), and his brother Philip Pack (Packs) violated Section 10(b) of the Exchange Act and Rule 10b-5 promulgated thereunder by manipulating the price of the stock of JNBK. Simultaneous with the institution of these proceedings, the Commission accepted the Packs' Offers of Settlement, in which the Packs, without admitting or denying the findings, consented to the entry of a Cease and Desist Order and the findings contained therein.

In its Order, the Commission finds that the Packs' manipulative conduct, which occurred from October 1989 through the end of 1991, was effected by "marking the close", which is the practice of influencing a stock's closing price by executing purchase or sale orders at or near the close of trading. According to the Order, the Packs engaged in this practice to increase the equity in margin accounts where they held JNBK stock, in order to fully or partially satisfy margin maintenance calls. This matter was referred to the Commission by the National Association of Securities Dealers. (Rel. 34-32374)

#### PROCEEDINGS AGAINST HOWARD HOCHMAN

The Commission announced that it has instituted administrative proceedings against Howard Neil Hochman (Hochman), pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act. Hochman was a registered representative at First Choice Securities Corp. and Wellshire Securities, Inc., now defunct registered brokers-dealers.

The Commission also announced that on May 12, 1993 the Honorable Robert W. Sweet of the U.S. District Court for the Southern District of New York permanently enjoined, by consent, Hochman from further violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act of 1934 and Rule 10b-5 promulgated thereunder.

A hearing will be scheduled to determine whether the allegations against Hochman are true and, if so, what remedial sanctions are appropriate. (Rel. 34-32375)

#### PROCEEDINGS AGAINST MICHAEL HOWARD

The Commission announced that it has instituted administrative proceedings against Michael Keith Howard (Howard), pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act. Howard was a registered representative at First Choice Securities Corp. and Wellshire Securities, Inc., now defunct registered brokers-dealers.

The Commission also announced that on May 12, 1993 the Honorable Robert W. Sweet, of the U.S. District Court for the Southern District of New York, permanently enjoined, by consent, Howard from further violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act of 1934 and Rule 10b-5 promulgated thereunder.

A hearing will be scheduled to determine whether the allegations against Howard are true and, if so, what remedial sanctions are appropriate. (Rel. 34-32376)

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## CIVIL PROCEEDINGS

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### PROCEEDINGS AGAINST ARTHUR NUGENT III

The Commission announced that on May 24, 1993 Judge Lawrence Zatkoff of the U.S. District Court for the Eastern District of Michigan Southern Region entered, by consent, Final Judgments of Permanent Injunction and Other Relief against Arthur F. Nugent III, A.F. Nugent & Company, Specialized Commercial Maintenance, Inc. and SCM, Inc. (collectively, Defendants) in connection with the Commission's complaint filed against them on November 25, 1991. The Defendants, admitting all of the allegations of the Commission's complaint, consented to the entry of a permanent injunction enjoining them from violating Section 10(b) of the Securities Exchange Act of 1934, Rule 10b-5 promulgated thereunder, Sections 203 (a), 204 and 206 of the Investment Advisers Act of 1940, and Rules 204-3 and 206(4)-2 promulgated thereunder, and ordering them to pay disgorgement of all of the proceeds illegally raised in connection with the violations alleged in the Commission's complaint, and pre-judgment and post-judgment interest thereon.

The Commission's complaint alleged that Nugent falsely held himself out to potential investors as a registered investment adviser and manager of a mutual fund and solicited investors to invest money with him by making materially false and misleading statements. According to the complaint, investors entrusted Nugent with at least \$250,000. [SEC v. Arthur F. Nugent III, et al., 91 CV 76430 DT, E.D. Mich.] (LR-13655)

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## INVESTMENT COMPANY ACT RELEASES

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### PROVIDENT MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, ET AL.

A notice has been issued giving interested persons until June 28, 1993 to request a hearing on an application filed by Provident Mutual Life Insurance Company of Philadelphia, Provident Mutual Variable Annuity Separate Account (Account) and PML Securities Company for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a) (2) and 27(c) (2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Account under certain variable annuity contracts. (Rel. IC-19501 - June 1)

### DEAN WITTER AMERICAN VALUE FUND, ET AL.

A conditional order has been issued to Dean Witter American Value Fund, et al. under Section 6(c) of the Investment Company Act. The order amends certain contingent deferred sales charge (CDSC) orders to permit applicants to waive the CDSC in connection with certain additional types of redemptions. (Rel. IC-19502 - June 2)

#### FIXED INCOME SECURITIES, INC., ET AL.

A conditional order has been issued on an application filed by Fixed Income Securities, Inc., et al. under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder. The order permits applicants to assess a contingent deferred sales charge (CDSC) on certain redemptions of shares and waive the CDSC under certain circumstances. (Rel. IC-19503 - June 2)

#### ASSOCIATED PLANNERS STOCK FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Associated Planners Stock Fund, Inc. has ceased to be an investment company. (Rel. IC-19504 - June 2)

#### THE POLAND FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that The Poland Fund, Inc. has ceased to be an investment company. (Rel. IC-19505 - June 2)

#### AMERICAN INVESTORS INCOME FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that American Investors Income Fund, Inc. has ceased to be an investment company. (Rel. IC-19506 - June 2)

#### AMERICAN INVESTORS GROWTH FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that American Investors Growth Fund, Inc. has ceased to be an investment company. (Rel. IC-19507 - June 2)

#### AMERICAN INVESTORS MONEY FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that American Investors Money Fund, Inc. has ceased to be an investment company. (Rel. IC-19508 - June 2)

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### LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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#### UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until June 22 to comment on the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Boston Stock Exchange - 20 issues (Rel. 34-32394); Midwest Stock Exchange - 3 issues (Rel. 34-32396); and Philadelphia Stock Exchange - 13 issues (Rel. 34-32397).

## UNLISTED TRADING PRIVILEGES GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in 8 issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-32398)

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## SELF-REGULATORY ORGANIZATIONS

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### ACCELERATED APPROVAL ON A TEMPORARY BASIS OF PROPOSED RULE CHANGE

The Commission granted temporary accelerated approval, until June 1, 1994, to a proposed rule change submitted by the American Stock Exchange (SR-Amex-93-16) to extend for twelve months its use of the Amex Auto-Ex System for equities, under certain conditions, in periods of extremely high order flow. Publication of the proposal is expected in the Federal Register during the week of June 7. (Rel. 34-32393)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The Depository Trust Company (SR-DTC-92-18) relating to DTC's proposal to enhance its Repo Tracking System. Publication of the proposal is expected in the Federal Register during the week of June 7. (Rel. 34-32395)

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## TRUST INDENTURE ACT RELEASES

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### LM ERICSSON TELEPHONE COMPANY

The Commission issued an order under Section 304(d) of the Trust Indenture Act on an application by LM Ericsson Telephone Company (Company) under an Indenture between the Company and Citibank, N.A. as Trustee, conditionally exempting such Indenture from the requirements of paragraph (b)(1)(A) of Section 305, paragraph (a)(5) of Section 310, paragraph (b) of Section 316, and paragraph (a) of Section 317 of the Trust Indenture Act. (Rel. TI-2312)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

## REGISTRATIONS

- S-8 FIVE DOLLAR COMPUTER SOFTWARE STORE, 951 CALLE NEGOCIO, SAN CLEMENTE, CA 92673  
(714) 366-8777 - 1,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-62880 - MAY. 10)  
(BR. 9)
- SB-2 MASTER GLAZIERS KARATE INTERNATIONAL INC, 570 W BROAD ST STE 16, ELIZABETH, NJ 07029  
(908) 354-2349 - 6,045,000 (\$28,721,250) COMMON STOCK. (FILE 33-63008-NY - MAY. 14)  
(BR. 12 - NEW ISSUE)
- S-8 TEKELEC, 26580 W AGOURA RD, CALABASAS, CA 91302 (818) 880-5656 - 100,000 (\$625,000)  
COMMON STOCK. (FILE 33-63102 - MAY. 24) (BR. 8)
- S-8 TEMPLE INLAND INC, 303 S TEMPLE DR, PO DRAWER N, DIBOLL, TX 75941 (409) 829-2211 -  
2,000,000 (\$86,125,000) COMMON STOCK. (FILE 33-63104 - MAY. 21) (BR. 8)
- S-8 EPITOPE INC/OR/, 8505 SW CREEKSIDE PL, BEAVERTON, OR 97005 (503) 641-6115 - 400,000  
(\$7,575,000) COMMON STOCK. (FILE 33-63106 - MAY. 24) (BR. 4)
- S-8 PETROLITE CORP, 369 MARSHALL AVE, ST LOUIS, MO 63119 (314) 961-3500 - 800,000  
(\$25,600,000) COMMON STOCK. (FILE 33-63108 - MAY. 24) (BR. 1)
- SB-2 CORONADO CAPITAL CORP, 424 J AVE, CORONADO, CA 92118 (619) 435-5278 - 10,000  
(\$60,000) COMMON STOCK. (FILE 33-63114-NY - MAY. 20) (BR. 12)
- S-1 SAVOY PICTURES ENTERTAINMENT INC, CARNEGIE HALL TOWER, 152 WEST 57TH ST, NEW YORK,  
NY 10019 (212) 247-5810 - 86,250,000 (\$86,250,000) CONVERTIBLE DEBENTURES AND NOTES.  
UNDERWRITER: ALLEN & CO INC. (FILE 33-63192 - MAY. 24) (BR. 11)
- S-4 MERCANTILE BANCORPORATION INC, ONE MECANTILE CENTER, P O BOX 524, ST LOUIS, MO 63166  
(314) 425-2525 - 144,674 (\$7,540,397) COMMON STOCK. (FILE 33-63196 - MAY. 24) (BR. 2)
- S-3 NATEC RESOURCES INC, 1177 WEST LOOP SOUTH, STE 900, HOUSTON, TX 77027 (713) 552-2552  
- 4,000,000 (\$7,125,000) COMMON STOCK. (FILE 33-63198 - MAY. 24) (BR. 10)
- S-8 SANTA FE PACIFIC CORP, 1700 EAST GOLF RD, SCHAUMBURG, IL 60173 (708) 995-6000 -  
12,000,000 (\$201,000,000) COMMON STOCK. (FILE 33-63208 - MAY. 24) (BR. 5)
- S-8 RECOVERY ENGINEERING INC, 2229 EDGEWOOD AVE S, MINNEAPOLIS, MN 55426 (612) 541-1313  
- 581,150 (\$5,593,569) COMMON STOCK. (FILE 33-63214 - MAY. 24) (BR. 9)
- S-3 TYCO LABORATORIES INC, ONE TYCO PARK, EXETER, NH 03833 (603) 778-9700 - 250,000,000  
(\$250,000,000) STRAIGHT BONDS. (FILE 33-63216 - MAY. 24) (BR. 10)
- S-8 EPITOPE INC/OR/, 8505 SW CREEKSIDE PL, BEAVERTON, OR 97005 (503) 641-6115 - 250,000  
(\$4,734,375) COMMON STOCK. (FILE 33-63218 - MAY. 24) (BR. 4)
- S-8 EPITOPE INC/OR/, 8505 SW CREEKSIDE PL, BEAVERTON, OR 97005 (503) 641-6115 - 431,576  
(\$7,975,160) COMMON STOCK. (FILE 33-63220 - MAY. 24) (BR. 4)
- S-8 MIDLANTIC CORP, 499 THORNALL ST METRO PARK PLZ, P O BOX 600, EDISON, NJ 08818  
(908) 321-8000 - 5,000,000 (\$91,562,500) COMMON STOCK. (FILE 33-63222 - MAY. 24)  
(BR. 1)
- S-8 CONTINENTAL CAN CO INC /DE, ONE AERIAL WAY, SYOSSET, NY 11791 (516) 822-4940 -  
30,000 (\$675,000) COMMON STOCK. (FILE 33-63224 - MAY. 24) (BR. 10)

REGISTRATIONS CONTINUED

- S-8 CERNER CORP /MO/, 2800 ROCKCREEK PKWY-STE 601, KANSAS CITY, MO 64117 (816) 221-1024 - 645,000 (\$12,658,125) COMMON STOCK. (FILE 33-63226 - MAY. 24) (BR. 9)
- S-4 MOREHOUSE INDUSTRIES INC, 1600 W COMMONWEALTH AVE, FULLERTON, CA 92633 (714) 738-5000 - 2,469,101 (\$4,783,883) COMMON STOCK. (FILE 33-63228 - MAY. 24) (BR. 9)
- S-8 PAGING NETWORK INC, 4965 PRESTON PARK BLVD STE 500, PLANO, TX 75093 (214) 985-4100 - 750,000 (\$21,656,250) COMMON STOCK. (FILE 33-63230 - MAY. 24) (BR. 7)
- S-8 LEAK X ENVIRONMENTAL CORPORATION, 1616 BRONXDALE AVE, BRONX, NY 10462 (718) 822-6767 - 750,000 (\$2,562,825.08) COMMON STOCK. (FILE 33-63232 - MAY. 24) (BR. 9)
- S-3 CENTURA BANKS INC, 134 N CHURCH ST, ROCKY MOUNT, NC 27804 (919) 977-4400 - 673,530 (\$14,438,799) COMMON STOCK. (FILE 33-63234 - MAY. 24) (BR. 1)
- S-4 PRIMERICA CORP /NEW/, 65 E 55TH ST, NEW YORK, NY 10022 (212) 891-8900 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-63236 - MAY. 24) (BR. 12)
- N-1A VOYAGEUR MUTUAL FUNDS INC, 100 SOUTH FIFTH ST, STE 2200, MINNEAPOLIS, MN 55402 (612) 376-7000 - INDEFINITE SHARES. (FILE 33-63238 - MAY. 24) (BR. 16 - NEW ISSUE)
- S-8 ADVANTAGE LIFE PRODUCTS INC / CO, 26052 MERIT CIRCLE STE 106, LAGUNA HILLS, CA 92653 (714) 582-0035 - 500,000 (\$350,000) COMMON STOCK. (FILE 33-63242 - MAY. 25) (BR. 11)
- S-4 UNITED BANKSHARES INC/WV, 300 UNITED CTR, 500 VIRGINIA ST E, CHARLESTON, WV 25301 (304) 348-8400 - 885,455 (\$52,312,681) COMMON STOCK. (FILE 33-63244 - MAY. 25) (BR. 2)
- S-8 OWENS & MINOR INC, 4800 COX RD, GLEN ALLEN, VA 23060 (804) 747-9794 - 1,650,000 (\$27,843,750) COMMON STOCK. (FILE 33-63248 - MAY. 25) (BR. 9)
- S-3 MAXXIM MEDICAL INC, 104 INDUSTRIAL BLVD, SUGAR LAND, TX 77478 (713) 240-2442 - 1,394,274 (\$20,914,110) COMMON STOCK. (FILE 33-63252 - MAY. 25) (BR. 8)
- S-8 SCOTTS LIQUID GOLD INC, 4880 HAVANA ST, DENVER, CO 80239 (303) 373-4860 - 1,398,500 (\$1,615,267) COMMON STOCK. (FILE 33-63254 - MAY. 25) (BR. 2)
- S-8 WINNERS CIRCLE INC, 1515 N FEDERAL HWY STE 300, BOCA RATON, FL 33432 (407) 362-9494 - 150,000 (\$405,000) COMMON STOCK. (FILE 33-63256 - MAY. 25) (BR. 8)
- S-8 NWNL COMPANIES INC, 20 WASHINGTON AVE S, MINNEAPOLIS, MN 55401 (612) 372-5432 - 2,400,000 (\$64,200,000) COMMON STOCK. (FILE 33-63258 - MAY. 25) (BR. 9)
- S-8 MERIDIAN DIAGNOSTICS INC, 3471 RIVER HILLS DR, CINCINNATI, OH 45244 (513) 271-3700 - 200,000 (\$2,150,000) COMMON STOCK. (FILE 33-63260 - MAY. 25) (BR. 4)
- S-3 ALTEON INC /DE, 165 LUDLOW AVE, NORTHVALE, NJ 07647 (201) 784-1010 - 400,000 (\$4,350,000) COMMON STOCK. (FILE 33-63266 - MAY. 24) (BR. 4)
- N-2 SALOMON BROTHERS 2008 GOVERNMENT TERM TRUST INC, SEVEN WORLD TRADE CENTER, NEW YORK, NY 10048 (212) 783-7000 - 6,900,000 (\$69,000,000) COMMON STOCK. (FILE 33-63268 - MAY. 24) (BR. 17 - NEW ISSUE)
- S-3 DETROIT EDISON CO, 2000 SECOND AVE - 2112 WCB, DETROIT, MI 48226 (313) 237-8000 - 300,000,000 (\$300,000,000) MORTGAGE BONDS. (FILE 33-63270 - MAY. 25) (BR. 8)

REGISTRATIONS CONTINUED

- S-4 CHATWINS GROUP INC, 300 WEYMAN PLAZA, STE 340, PITTSBURGH, PA 15236 (412) 885-5501  
- 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-63272 - MAY. 25) (BR. 9  
- NEW ISSUE)
- S-1 CHATWINS GROUP INC, 300 WEYMAN PLAZA, STE 340, PITTSBURGH, PA 15236 (412) 885-5501  
- 50,000 (\$210,500) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-63274 - MAY. 25) (BR. 9)
- S-8 FIRST COLONY CORP, 330 S FOURTH ST, RICHMOND, VA 23219 (804) 948-5223 - 1,000,000  
(\$27,820,000) COMMON STOCK. (FILE 33-63276 - MAY. 25) (BR. 9)
- S-3 PUGET SOUND POWER & LIGHT CO /WA/, 411 108TH AVE NE, BELLEVUE, WA 98004  
(206) 454-6363 - 3,450,000 (\$92,287,500) COMMON STOCK. (FILE 33-63278 - MAY. 25)  
(BR. 8)
- F-3 GAMBRO INC, MAGISTRATSVAGEN 16, S-220 10 LUND SWEDEN, V7 - 231,090 (\$7,277,024)  
FOREIGN COMMON STOCK. (FILE 33-63282 - MAY. 25) (BR. 8)
- S-1 SUBURBAN BANCSHARES INC, 7505 GREENWAY CNTR DR, GREENBELT, MD 20770 (301) 474-6694  
- 10,867,500 (\$10,867,500) COMMON STOCK. (FILE 33-63286 - MAY. 25) (BR. 1)
- S-1 CLINICOM INC, 4720 WALNUT ST STE 106, BOULDER, CO 80301 (303) 443-9660 - 972,325  
(\$17,744,931) COMMON STOCK. UNDERWRITER: PACIFIC GROWTH EQUITIES. (FILE 33-63288 -  
MAY. 25) (BR. 10)
- S-3 TIDEWATER INC, 1440 CANAL ST STE 2100, NEW ORLEANS, LA 70112 (504) 568-1010 -  
13,708,220 (\$341,883,006) COMMON STOCK. UNDERWRITER:  
HOWARD WEIL LABOUISSSE FRIEDRICHS INC, LAZARD FRERES & CO, LEHMAN BROTHERS,  
SALOMON BROTHERS INC, SIMMONS & CO INTERNATIONAL. (FILE 33-63296 - MAY. 25) (BR. 4)
- S-1 MID OCEAN LTD, CRAIG APPIN HOUSE, 8 WESLEY ST, HAMILTON HM11 BERMUDA, DO  
(809) 292-1358 - 10,925,000 (\$267,662,500) FOREIGN COMMON STOCK. UNDERWRITER:  
DONALDSON LUFKIN & JENRETTE SECURITIES C, MERRILL LYNCH & CO,  
MORGAN J P SECURITIES INC. (FILE 33-63298 - MAY. 25) (BR. 10 - NEW ISSUE)
- N-1A RESERVE SPECIAL PORTFOLIOS TRUST, 810 SEVENTH AVE, 17TH FL, NEW YORK, NY 10019  
(212) 977-9982 - INDEFINITE SHARES. UNDERWRITER: RESRV PARTNERS INC. (FILE 33-63300 -  
MAY. 25) (BR. 16 - NEW ISSUE)
- S-3 SANIFILL INC, 1225 N LOOP WEST STE 550, HOUSTON, TX 77008 (713) 865-9800 - 500,000  
(\$8,687,500) COMMON STOCK. (FILE 33-63302 - MAY. 25) (BR. 8)
- N-1A MONTANA TAX FREE FUND INC, 201 SOUTH BROADWAY, MINOT, ND 58701 (701) 852-5292 -  
INDEFINITE SHARES. UNDERWRITER: ND CAPITAL INC. (FILE 33-63306 - MAY. 20) (BR. 16  
- NEW ISSUE)
- S-1 DATAWARE TECHNOLOGIES INC, 222 THIRD ST, CAMBRIDGE, MA 02142 (617) 612-0820 -  
2,300,000 (\$27,600,000) COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST,  
VOLPE WELTY & CO. (FILE 33-63308 - MAY. 25) (BR. 10 - NEW ISSUE)
- S-3 GRENADA SUNBURST SYSTEM CORP, 2000 GATEWAY, GRENADA, MS 38901 (601) 226-1100 -  
438,889 (\$9,164,002) COMMON STOCK. (FILE 33-63312 - MAY. 25) (BR. 2)
- S-11 EMC FUNDING CORP TWO, 511 EAST JOHN CARPENTER FREEWAY, IRVING, TX 75062  
(214) 444-2800 - 1,000,000 (\$1,000,000) FLOATING RATE NOTES. UNDERWRITER:  
BEAR STEARNS & CO INC. (FILE 33-63314 - MAY. 25) (BR. 11 - NEW ISSUE)



REGISTRATIONS CONTINUED

- S-3 PENN CENTRAL CORP, ONE EAST FOURTH ST, CINCINNATI, OH 45202 (513) 579-6600 - 4,600,000 (\$135,700,000) COMMON STOCK. (FILE 33-63316 - MAY. 26) (BR. 9)
- S-8 EMBREX INC/MC, 1035 SWABIA COURT, MORRISVILLE, NC 27560 (919) 941-5185 - 600,000 (\$4,875,000) COMMON STOCK. (FILE 33-63318 - MAY. 25) (BR. 3)
- S-3 ACXION CORP, 301 INDUSTRIAL BLVD, CONWAY, AR 72032 (501) 336-1000 - 300,000 (\$5,062,500) COMMON STOCK. (FILE 33-63320 - MAY. 25) (BR. 9)
- S-1 TRANSAMERICAN WASTE INDUSTRIES INC, 314 NORTH POST OAK LANE, HOUSTON, TX 77024 (713) 956-1212 - 17,500,000 (\$17,780,000) CONVERTIBLE DEBENTURES AND NOTES. 1,400,000 (\$140) STRAIGHT BONDS. 600,000 (\$2,700,000) WARRANTS, OPTIONS OR RIGHTS. 600,000 (\$2,700,000) COMMON STOCK. (FILE 33-63324 - MAY. 26) (BR. 8)
- S-8 GLOBAL MARINE INC, 777 N ELDRIDGE RD, HOUSTON, TX 77079 (713) 596-5100 - 6,000,000 (\$25,875,000) COMMON STOCK. (FILE 33-63326 - MAY. 26) (BR. 3)
- S-3 CONAGRA INC /DE/, ONE CONAGRA DR, OMAHA, NE 68102 (402) 595-4000 - 4,042,648 (\$102,319,420) COMMON STOCK. (FILE 33-63328 - MAY. 26) (BR. 4)
- S-3 JEAN PHILIPPE FRAGRANCES INC, 551 FIFTH AVE STE 1500, NEW YORK, NY 10176 (212) 983-2640 - 1,000,000 (\$15,750,000) COMMON STOCK. (FILE 33-63330 - MAY. 26) (BR. 9)
- S-8 BIOMEDICAL WASTE SYSTEMS INC, 200 HIGH ST, BOSTON, MA 02110 (617) 556-4033 - 200,000 (\$580,000) COMMON STOCK. (FILE 33-63332 - MAY. 26) (BR. 8)
- S-8 MORRISON KNUDSEN CORP, ONE MORRISON KNUDSEN PLAZA, 720 PARK BLVD, BOISE, ID 83729 (208) 386-5000 - 2,000,000 (\$44,000,000) COMMON STOCK. (FILE 33-63334 - MAY. 26) (BR. 9)
- S-8 COLUMBUS ENERGY CORP, 1660 LINCOLN ST #1100, DENVER, CO 80264 (303) 861-5252 - 250,000 (\$2,812,500) COMMON STOCK. (FILE 33-63336 - MAY. 26) (BR. 4)
- S-3 BRUSH CREEK MINING & DEVELOPMENT CO INC, 970 E MAIN ST STE 200, GRASS VALLEY, CA 95945 (916) 477-5961 - 26,658,516 (\$17,178,034) COMMON STOCK. (FILE 33-63374 - MAY. 26) (BR. 11)
- S-3 FREEPORT MCMORAN COPPER & GOLD INC, ONE E FIRST ST STE 1600, FIRST INTERSTATE BANK BLDG, RENO, NV 89509 (702) 688-3000 (FILE 33-63376 - MAY. 26) (BR. 2)
- S-3 MHI GROUP INC, 2032 D THOMASVILLE RD, TALLAHASSEE, FL 32312 (904) 385-8883 - 842,088 (\$1,578,915) COMMON STOCK. (FILE 33-63378 - MAY. 26) (BR. 5)
- S-3 MITEK SURGICAL PRODUCTS INC /DE/, 57 PROVIDENCE HWY, NORWOOD, MA 02062 (617) 551-8500 - 1,091,007 (\$28,502,557) COMMON STOCK. (FILE 33-63380 - MAY. 26) (BR. 8)
- S-8 PENNZOIL CO /DE/, PENNZOIL PL, P O BOX 2967, HOUSTON, TX 77252 (713) 546-4000 - 1,300,000 (\$83,362,500) COMMON STOCK. (FILE 33-63384 - MAY. 26) (BR. 11)
- S-3 HOLNAM INC, 6211 N ANN ARBOR RD, P O BOX 122, DUNDEE, MI 48131 (313) 529-4314 - 320,000 (\$940,000) COMMON STOCK. (FILE 33-63386 - MAY. 26) (BR. 10)

REGISTRATIONS CONTINUED

- S-8 INTERLING SOFTWARE CORP, 10210 N E POINTS DR, STE 400, KIRKLAND, WA 98033  
(206) 827-1112 - 1,558,832 (\$11,886,094) COMMON STOCK. (FILE 33-63388 - MAY. 26)  
(BR. 9)
- S-3 CAROLINA FIRST BANCSHARES INC, 402 E MAIN ST, LINCOLNTON, NC 28092 (704) 732-2222 -  
200,000 (\$2,875,000) COMMON STOCK. (FILE 33-63390 - MAY. 26) (BR. 2)
- F-1 POHANG IRON & STEEL CO LTD, 16 ULCHIRO 1 GA, KUNSEKI BLDG, CHUNG GU SEOUL 100 191,  
MS (202) 785-5643 - 200,000,000 (\$200,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT.  
(FILE 33-63396 - MAY. 26) (BR. 6)
- S-1 HOSPITALITY FRANCHISE SYSTEMS INC, 339 JEFFERSON RD, PARSIPPANY, NJ 07054  
(201) 428-9700 - 5,405,000 (\$163,176,950) COMMON STOCK. UNDERWRITER:  
MERRILL LYNCH & CO, MONTGOMERY SECURITIES, NIKKO SECURITIES CO INTERNATIONAL INC.  
(FILE 33-63398 - MAY. 26) (BR. 12)
- S-1 COMPUTARE CORPORATION, 31440 NORTHWESTERN HWY, FARMINGTON HILLS, MI 48334  
(313) 737-7300 - 3,450,000 (\$90,346,875) COMMON STOCK. UNDERWRITER:  
DONALDSON LUFKIN & JENRETTE SECURITIES, MORGAN STANLEY & CO, ROBERTSON STEPHEN & CO.  
(FILE 33-63400 - MAY. 26) (BR. 10)
- S-8 BIOMEDICAL WASTE SYSTEMS INC, 200 HIGH ST, BOSTON, MA 02110 (617) 556-4033 -  
750,000 (\$2,445,000) COMMON STOCK. (FILE 33-63402 - MAY. 26) (BR. 8)
- S-3 MAGMA POWER CO /NV/, 4365 EXECUTIVE DR STE 900, STE 366, SAN DIEGO, CA 92121  
(619) 622-7800 - 6,200,000 (\$208,475,000) COMMON STOCK. (FILE 33-63404 - MAY. 27)  
(BR. 8)
- S-8 KELLEY OIL CORP, 601 JEFFERSON ST STE 1100, HOUSTON, TX 77002 (713) 652-5200 -  
1,000,000 (\$23,000,000) COMMON STOCK. (FILE 33-63406 - MAY. 27) (BR. 7)
- S-1 ANDOVER CONTROLS CORP, 300 BRICKSTONE SQ, ANDOVER, MA 01810 (508) 470-0555 -  
3,450,000 (\$55,200,000) COMMON STOCK. UNDERWRITER: PAINWEBBER INC,  
SG WARBURG SECURITIES. (FILE 33-63410 - MAY. 27) (BR. 7)
- S-3 UNION CARBIDE CHEMICALS & PLASTICS CO INC, 39 OLD RIDGEBURY RD, DANBURY, CT 06817  
(203) 794-2000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-63412 - MAY. 27)  
(BR. 2)
- S-8 BRUSH CREEK MINING & DEVELOPMENT CO INC, 970 E MAIN ST STE 200, GRASS VALLEY, CA  
95945 (916) 477-5961 - 3,092,477 (\$2,222,717) COMMON STOCK. (FILE 33-63414 - MAY. 27)  
(BR. 11)
- S-8 JEFFERIES GROUP INC, 11100 SANTA MONICA BLVD 10TH FLOOR, LOS ANGELES, CA 90025  
(310) 445-1199 - 100,000 (\$2,950,000) COMMON STOCK. (FILE 33-63418 - MAY. 27) (BR. 11)
- S-8 RUBBERMAID INC, 1147 AKRON RD, WOOSTER, OH 44691 (216) 264-6464 - 500,000  
(\$15,875,000) COMMON STOCK. (FILE 33-63420 - MAY. 27) (BR. 5)
- S-1 OROAMERICA INC, 443 N VARNEY ST, BURBANK, CA 91502 (818) 848-5555 - 2,817,500  
(\$39,445,000) COMMON STOCK. (FILE 33-63422 - MAY. 27) (BR. 10)
- S-8 UNITED NATIONAL BANCORP, 65 READINGTON RD, BRANCHBURG, NJ 08876 (908) 685-2340 -  
200,000 (\$6,300,000) COMMON STOCK. (FILE 33-63424 - MAY. 19) (BR. 2)

REGISTRATIONS CONTINUED

S-8 SCRIPPS E W CO /DE, 1105 N MARKET ST, WILMINGTON, DE 19801 (302) 478-4141 -  
2,380,000 (\$20,955,000) COMMON STOCK. (FILE 33-63428 - MAY. 26) (BR. 11)

S-8 MEDICAL CARE AMERICA INC, 13455 NOEL RD, DALLAS, TX 75240 (214) 701-2200 -  
COMMON STOCK. (FILE 33-63430 - MAY. 24) (BR. 6)

S-8 ENVIRONMENT HOLDINGS INC, 16200 DALLAS PKWY STE 230, DALLAS, TX 75248 (214) 931-7694  
- 300,000 (\$827,100) COMMON STOCK. (FILE 33-63432 - MAY. 21) (BR. 4)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ABATIX ENVIRONMENTAL CORP LIFESCIENCES TECH PRNRS	COM 13D	5/14/93	150 6.9	00256410 5.1	UPDATE
ADELPHIA COMMUNICATIONS CORP CL A SANDLER ASSOC ET AL	13D	5/28/93	631 14.4	00684810 16.4	UPDATE
ADELPHIA COMMUNICATIONS CORP CL A SANDLER ASSOC ET AL	13D	5/28/93	631 14.4	00684810 16.4	RVISION
BEN FRANKLIN RETAIL STORES TWEEDY BROWNE CO L P ET AL	COM 13D	5/26/93	416 7.6	08149910 5.8	RVISION
BEN FRANKLIN RETAIL STORES TWEEDY BROWNE CO L P ET AL	COM 13D	5/26/93	416 7.6	08149910 5.8	RVISION
BOOLE & BABBAGE INC CHATTERJEE PURNENDU	COM 13D	5/19/93	222 5.2	09858610 0.0	NEW

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BROADCAST INTL INC COHEN STEVEN A ET AL	COM PAR\$0.10NEW 13D	5/26/93	691 11.6	11131830 9.6	UPDATE
BROADCAST INTL INC COHEN STEVEN A ET AL	COM PAR\$0.10NEW 13D	5/26/93	691 11.6	11131830 9.6	RVISION
BUCKEYE PARTNERS L P PENN CENTRAL CORP	UNIT LTD PRNTR 13D	5/18/93	0 0.0	11823010 19.2	UPDATE
BUCKEYE PARTNERS L P PENN CENTRAL CORP	UNIT LTD PRNTR 13D	5/18/93	0 0.0	11823010 19.2	RVISION
C.B. BANCORP INC DAVIS JEROME H ET AL	COM 13D	5/18/93	46 7.2	12493610 0.0	NEW
C.B. BANCORP INC DAVIS JEROME H ET AL	COM 13D	5/18/93	46 7.2	12493610 0.0	RVISION
CAMPBELL RES INC NEW NORTHGATE EXPL	COM 13D	5/20/93	0 0.0	13442210 40.2	UPDATE
CAMPBELL RES INC NEW NORTHGATE EXPL	COM 13D	5/20/93	0 0.0	13442210 40.2	RVISION
CAROLINA FGHT CORP TWEEDY BROWNE CO L P ET AL	COM 13D	5/21/93	573 8.7	14389810 7.5	UPDATE
CAROLINA FGHT CORP TWEEDY BROWNE CO L P ET AL	COM 13D	5/21/93	573 8.7	14389810 7.5	RVISION
COOPER DEV CO KRUTTSCHNITT THEODORE H	COM NEW 13D	5/25/93	1,089 30.0	21665520 19.0	UPDATE
COOPER DEV CO MONTGOMERY PARKER G	COM NEW 13D	5/25/93	1,089 30.0	21665520 11.3	UPDATE
CORPORATE MGMT GROUP INC GILMAN INVMNT CO ET AL	COM 13D	5/25/93	1,916 46.5	22002210 46.5	UPDATE
CORPORATE MGMT GROUP INC GILMAN INVMNT CO ET AL	COM 13D	5/25/93	1,916 46.5	22002210 46.5	RVISION
CREATIVE BIOMOLECULES INC PATRICOF & CO VENTURES ET AL	COM 13D	6/ 1/93	1,874 12.3	22527010 23.1	UPDATE
DSI INDS INC NORTON SHERMAN H JR ET AL	COM 13D	5/28/93	6,017 26.8	23331710 22.0	UPDATE
DSI INDS INC NORTON SHERMAN H JR ET AL	COM 13D	5/28/93	6,017 26.8	23331710 22.0	RVISION