sec news digest

Issue 92-122

June 24, 1992

JUN 2 6 1992

U.S. SECURITIES **EXCHANGE COMMISSION**

RULES AND RELATED MATTERS

EXTENSION OF PHASE-IN PERIOD FOR NEW RULE 16b-3

The Commission has issued a release extending the phase-in period for compliance with the substantive conditions of new Rule 16b-3 under the Securities Exchange Act of 1934 from September 1, 1992 to September 1, 1993. FOR FURTHER INFORMATION CONTACT: Felicia Smith or Anne M. Krauskopf at (202) 272-2573. (Rels. 34-30850; 35-25560; IC-18804)

PROXY RULES AND EXECUTIVE COMPENSATION

On June 23, the Commission issued a release reproposing for public comment several amendments to its proxy rules under Section 14(a) of the Securities Exchange Act of 1934 (Exchange Act) that would facilitate securityholder communications in furtherance of the goal of informed proxy voting and would reduce the costs of compliance with the proxy rules for all persons engaged in a proxy solicitation. On the same date, the Commission also issued for public comment a separate release proposing amendments to the executive compensation disclosure requirements applicable to proxy statements, periodic reports and other filings under the Exchange Act, and to registration statements under the Securities Act of 1933. Comments on the releases should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. All submissions will be available for public inspection in the Commission's Public Reference Room. FURTHER INFORMATION REGARDING THE PROXY RULES RELEASE CONTACT: David Sirignano at (202) 272-3097 (Rel. No. 34-30849; IC-18803; File No. S7-15-92). FOR FURTHER INFORMATION REGARDING THE EXECUTIVE COMPENSATION RELEASE CONTACT: Catherine Dixon at (202) 272-2589 or Gregg Corso at (202) 272-3097 (Rel. No. 33-6940, 34-30851; File No. S7-16-92).

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST FIRST CAPITAL FUNDING, INC. AND PATRICK ALLEN AFFIRMED

The Commission has affirmed NASD disciplinary action against First Capital Funding, Inc. of Denver, Colorado, a former member firm, and Patrick J. Allen, the firm's president. The NASD censured the respondents and fined them \$3,000, jointly and severally.

The Commission found, as had the NASD, that in 1987 respondents improperly solicited securities business before the firm had been approved as a member of the NASD. It also found that respondents improperly permitted a person associated with the firm who was not registered with the NASD to solicit securities business.

The Commission rejected respondents' request for lower sanctions, finding that the sanctions imposed by the NASD were "relatively light." (Rel. 34-30819)

CIVIL PROCEEDINGS

SWISS LAWYER SUED FOR AIDING AND ABETTING INSIDER TRADING

On June 23, the Commission filed a complaint against Kurt Naegeli (Naegeli) alleging that he aided and abetted violations of Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 thereunder. The complaint alleges that Naegeli, a Swiss lawyer practicing in Zurich, aided and abetted Christian Norgren (Norgren) and Finacor Anstalt (Finacor) in an insider trading scheme which generated profits of \$2.59 million by purchasing Combustion Engineering, Inc. (Combustion) securities while Norgren was in possession of material nonpublic information concerning a proposed tender offer for Combustion by Asea Brown Boveri Ltd (ABB).

The complaint also alleges that in November 1989 Norgren, who was a member of ABB's board of directors, informed Naegeli of ABB's expected acquisition of Combustion. The complaint further alleges that Naegeli expressed his interest in capitalizing on the nonpublic information by purchasing Combustion securities, and that Naegeli recommended that Norgren proceed with the insider trading scheme and make the purchases through Finacor. Finacor was a shell entity registered in Liechtenstein which was owned by Norgren and managed by Naegeli.

The Commission previously instituted a related civil suit against Finacor and Norgren, which both have settled (SEC v. Finacor Anstalt, et. al., 89 Civ. 7667, JMC, SDNY, 1989; LR Nos. 12296, 12603 and 12766). [SEC v. Kurt Naegeli, USDC, SDNY, 92 Civ. 4583] (LR-13277)

IVIL ACTION AGAINST N. DONALD MORSE II

The Commission announced that on June 23, it filed a complaint in the U.S. District Court for the Eastern District of Kentucky against N. Donald Morse II (Morse) for violations of the insider trading prohibitions of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

The complaint alleges that from at least May 1990 to August 1990 Morse was Secretary/Treasurer of the Kentucky Infrastructure Authority (the Authority), and as such owed a fiduciary or other duty of trust and confidence to the Authority. The complaint further alleges that on June 21, 1990 and on August 1, 1990 Morse purchased and sold certain term bonds of the Authority (the Bonds) while in possession of material nonpublic information, namely that the Authority was lacking a required redemption amount, that Morse owned the Bonds and that another bondholder had been

willing to sell the Bonds at a lower price than paid by the Authority to Morse. Simultaneously with the filing of the complaint, Morse consented to the entry of an order of permanent injunction, disgorgement and payment of prejudgment interest. [SEC v. N. Donald Morse II, E.D. Kentucky, Civil Action No. 92-64, June 23] (LR-13280)

INVESTMENT COMPANY ACT RELEASES

KEMPER BLUE CHIP FUND, ET AL.

A notice has been issued giving interested persons until July 14, 1992 to request a hearing on an application filed by Kemper Blue Chip Fund, et al. for an order under Section 6(c) of the Investment Company Act. The order would exempt applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder so that they may impose and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of their shares. (Rel. IC-18801 - June 19)

HOLDING COMPANY ACT RELEASES

INDEPENDENT POWER CORPORATION, ET AL.

A notice has been issued giving interested persons until July 13, 1992 to request a hearing on an application by Independent Power Corporation (IPC), a closely-held California corporation, and ESI Energy, Inc. (ESI), an indirect wholly owned nonutility subsidiary company of FPL Group, Inc., a public-utility holding company exempt from registration under Section 3(a)(1) pursuant to Rule 2. IPC and ESI propose to acquire, refurbish and operate, through a to-be-formed limited partnership (Impedance Power), a 28-megawatt barge-mounted electric generating plant, that will operate and sell power exclusively outside of the United States. In connection with the acquisition, IPC and ESI request an order under Section 3(a)(5) exempting IPC from all of the provisions of the Act, except Section 9(a)(2) and an order under Section 3(b) exempting Impedance Power from all provisions of the Act. (Rel. 35-25557)

CONSOLIDATED NATURAL GAS COMPANY, ET AL.

A notice has been issued giving interested persons until July 13, 1992 to request a hearing on a proposal by Consolidated Natural Gas Company (CNG), a registered holding company, and its wholly owned subsidiary company, CNG Energy Company (CNG Energy), for CNG Energy, through its Natural Gas Vehicle Division, to engage in the following activities: (1) design, build, own, operate, lease, sell or maintain fueling stations for natural gas powered vehicles, (2) obtain from suppliers and resell or lease to customers vehicular natural gas conversion equipment which it will install and/or maintain for customers, and (3) provide training in the use, installation and maintenance of fueling station and conversion equipment. CNG Energy also seeks authorization to engage in some or all of the activities described above through joint arrangements with unrelated companies or individuals. CNG proposes to provide CNG Energy with up to \$25 million in funds by purchasing shares of CNG Energy common stock and/or by making long term loans and/or open account advances to CNG Energy. (Rel. 35-25557)

A notice has been issued giving interested persons until July 13, 1992 to request a hearing on a proposal by Allegheny Power System, Inc. (Allegheny), a registered holding company, and its public-utility subsidiary companies, Monongahela Power Company (Monongahela), The Potomac Edison Company (Potomac) and West Penn Power Company (West Penn), together with Allegheny Generating Company (AGC), a public-utility subsidiary company of Monongahela, Potomac and West Penn, and Allegheny Power Service Corporation, a service company subsidiary of Allegheny (collectively, Applicants). Applicants seek to extend from June 30, 1993 through December 31, 1993 previously granted authority for Monongahela, Potomac and West Penn to guarantee certain borrowings not to exceed \$150 million by AGC. (Rel. 35-25557)

ENTERGY CORPORATION, ET AL.

A notice has been issued giving interested persons until July 13, 1992 to request a hearing on a proposal by Entergy Corporation (Entergy), a registered holding company, and Entergy Power, Inc. (EPI), its bulk power marketing subsidiary company (collectively, Applicants). EPI proposes to engage in various preliminary activities, through June 30, 1995, with a view to: (i) the development, acquisition, construction and/or operation of (A) additional generating and transmission facilities, (B) related fuel reserves and ancillary equipment and facilities, (C) facilities that would be used to supply steam or process heat to commercial customers at market rates, and (D) transportable electric and steam generating equipment that would be leased to nonaffiliates; and (ii) the sale to nonaffiliates at market rates of by-products of electric generation. EPI also proposes to engage in the business of providing certain consulting and power brokering services to nonaffiliates through June 30, 1995. In addition, the Applicants seek authority for Entergy to acquire from EPI and for EPI to issue to Entergy common stock and notes in the aggregate amount up to \$30 million through June 30, 1995. (Rel. 35-25557)

APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until July 13, 1992 to request a hearing on a proposal by Appalachian Power Company, an electric public-utility subsidiary company of American Electric Power Company, Inc., a registered holding company, to sell certain of its assets to Steel of West Virginia, Inc., for a cash purchase price of \$189,021. The assets to be sold consist of electric transformation and other related equipment located in Huntington, West Virginia. (Rel. 35-25557)

DOMINION RESOURCES, INC., ET AL.

A notice has been issued giving interested persons until July 16, 1992 to request a hearing on a proposal by PSI Resources, Inc. (PSI), an Indiana public-utility holding company exempt from registration under Section 3(a)(1) of the Act pursuant to Rule 2, and PSI Energy, Inc. (PSI Energy), its sole wholly owned public-utility subsidiary company. PSI and PSI Energy propose to acquire an interest in an Argentine public-utility company that will distribute electric power to approximately one-half of the city of Buenos Aires and the surrounding area. (Rel. 35-25558)

NIAGARA MOHAWK POWER CORPORATION

An order has been issued authorizing Niagara Mohawk Power Corporation, a New York public-utility holding company exempt from registration under Section 3(a)(2) of the Public Utility Holding Company Act pursuant to Rule 2, to acquire all of the issued and outstanding shares of common stock of Syracuse Suburban Gas Company, Inc., a privately held New York public-utility company. (Rel. 35-25559)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by the <u>National Association of Securities Dealers</u> (SR-NASD-92-11) establishing a subscriber charge of \$9.00 per terminal per month for access to NASDAQ last sale information through vendor services. Publication of the proposal is expected in the <u>Federal Register</u> during the week of June 22. (Rel. 34-30842)

The Commission approved a proposed rule change filed by the <u>Pacific Stock Exchange</u> (SR-PSE-92-07) which, among other things, discontinues the PSE's Lead Market Maker (LMM) Appointment Committee and creates an Options Allocation Committee which will allocate, reallocate and evaluate options issues and monitor the performance of trading crowds and LMMs. Publication of the proposal is expected in the <u>Federal Register</u> during the week of June 22. (Rel. 34-30843)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by <u>writing</u> to, or by making a request <u>in person</u> at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

Letter	AvailabilityDate	Subject
Huntington Bancshares Incorporated	June 24, 1992	Rule 16b-3(c)(2)(i)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 PRAXAIR INC, 39 OLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 4,000,000 (\$60,000,000) COMMON STOCK. (FILE 33-48478 JUN. 16) (BR. 2)
- S-8 PRAXAIR INC, 39 OLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 30,000,000 (\$450,000,000) COMMON STOCK. (FILE 33-48479 JUN. 16) (BR. 2)
- S-4 VALLICORP HOLDINGS INC, 4995 E CLINTON WAY, FRESNO, CA 93727 (209) 221-2384 1,694,089 (\$8,729,104.50) COMMON STOCK. (FILE 33-48567 JUN. 16) (BR. 1)
- S-1 HAHN AUTOMOTIVE WAREHOUSE INC, 415 W MAIN ST, ROCHESTER, NY 14608 (716) 235-1595 1,610,000 (\$20,930,000) COMMON STOCK. UNDERWRITER: WERTHEIM SCHRODER & CO INC. (FILE 33-48594 JUN. 15) (BR. 4 NEW ISSUE)
- N-1A 59 WALL STREET TRUST, 6TH ST JAMES AVE, BOSTON, MA 02116 (617) 423-0800 INDEFINITE SHARES. (FILE 33-48606 MAY. 15) (BR. 17)
- N-1A DANBURY FUNDS INC, 135 W 50TH ST 6TH FLR, NEW YORK, NY 10020 (212) 641-6292 INDEFINITE SHARES. (FILE 33-48608 JUN. 15) (BR. 17 NEW ISSUE)
- S-6 SHEARSON LEHMAN BRO UNIT TR UNCOMMON VAL UNIT TR 1992 SER,
 TWO WORLD TRADE CNTR 1010ST FLR, C/O SHEARSON LEHMAN BROTHERS INC, NEW YORK, NY 10048
 DEPOSITOR: SHEARSON LEHMAN BROTHERS INC. (FILE 33-48609 JUN. 16) (BR. 18
 NEW ISSUE)
- S-8 PLAINS RESOURCES INC, 1600 SMITH ST STE 1500, HOUSTON, TX 77002 (713) 654-1414 1,100,000 (\$21,043,000) COMMON STOCK. (FILE 33-48610 JUN. 16) (BR. 3)
- S-3 PSI ENERGY INC, 1000 E MAIN ST, PLAINFIELD, IN 46168 (317) 839-9611 545,000,000 (\$545,000,000) STRAIGHT BONDS. (FILE 33-48612 JUN. 16) (BR. 8)
- S-3 NORTHERN STATES POWER CO /MN/, 414 NICOLLET MALL, MINNEAPOLIS, MN 55401 (612) 330-5500 350,000,000 (\$350,000,000) MORTGAGE BONDS. (FILE 33-48618 JUN. 16) (BR. 8)
- S-8 E Z SERVE CORPORATION, 10700 INTERSTATE 45 N, HOUSTON, TX 77037 (713) 591-1111 270,000 (\$303,750) COMMON STOCK. 1,630,000 (\$2,445,000) COMMON STOCK. (FILE 33-48625 JUN. 15) (BR. 3)
- S-8 BEAUTICONTROL COSMETICS INC, 2121 MIDWAY RD, CARROLLTON, TX 75006 (214) 458-0601 1,337,500 (\$19,656,250) COMMON STOCK. (FILE 33-48626 JUN. 16) (BR. 9)
- S-8 AMERICAN EXPRESS CO, AMERICAN EXPRESS TWR, WORLD FINANCIAL CTR, NEW YORK, NY 10285 (212) 640-2000 103,500 (\$3,441,375) COMMON STOCK. (FILE 33-48629 JUN. 16) (BR. 12)
- S-1 INTERNATIONAL TOURIST ENTERTAINMENT CORP, 470 W LAWNDALE DR BLDG D, SALT LAKE CITY, UT 84115 (801) 485-4739 2,500,000 (\$13,750,000) FOREIGN COMMON STOCK. 2,500,000 (\$16,250,000) FOREIGN COMMON STOCK. 250,000 WARRANTS, OPTIONS OR RIGHTS. 250,000 (\$1,650,000) FOREIGN COMMON STOCK. UNDERWRITER: MORGAN GENE FINANCIAL. (FILE 33-48630 JUN. 16) (BR. 12)

- S-8 GAINSCO INC, 500 COMMERCE ST, FORT WORTH, TX 76102 (817) 336-2500 325,809 (\$5,212,944) COMMON STOCK. 362,290 (\$1,639,000) COMMON STOCK. 53,550 (\$266,518) COMMON STOCK. 21,665 (\$346,640) COMMON STOCK. (FILE 33-48634 JUN. 12) (BR. 9)
- S-8 MTC ELECTRONIC TECHNOLOGIES CO LTD, 2580 VISCOUNT WAY, RICHMOND, BRITISH COLUMBIA CANADA V6V2G8, A1 (604) 278-8788 2,000,000 (\$9,100,661) COMMON STOCK. (FILE 33-48641 JUN. 11) (BR. 3)
- S-8 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 (FILE 33-48647 JUN. 16) (BR. 13)
- S-8 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 (FILE 33-48648 JUN. 16) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 655, IL (FILE 33-48649 JUN. 16) (BR. 22 NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ XOWNED		FILING STATUS
AMERICAN FUNERAL SVCS CORP	COM			780	02630210	ı
SERVICE CORP INTL		130	6/19/92	19.0	17.7	UPDATE
DUCOMMUN INC DEL	COM			524	26414710	ı
DUCOMMUN ROBERT C ET AL		13D	5/27/92	15.7	17.2	UPDATE
EMERSON RADIO CORP	COM			7.648	29108710	;
FIDENAS INVESTMENT LTD		13D	6/12/92	17.1	17.3	UPDATE
GATES/FA DISTRG INC	COM I	NEW		705	36740830	
GATES DENNIS		13D	6/17/92	15.3	30.3	UPDATE

NAME AND CLASS OF STOCK/OWNER	<u> </u>	FORM	EVENT DATE		CUSIP/ PRIOR%	
GOLDEN CYCLE GOLD CORP	COM			369	38089416	0
AMERICAN DIVERSIFIED ENT	INC	13D	5/29/92	21.8	22.8	UPDATE
HOOK SUPERX INC	COM			5,119	43900610)
GOLDMAN SACHS & CO		1 3 D	6/12/92	24.7	0.0	NEW
ILLINOIS CENT CORP	COM SE	ER A		0	45184110)
SHEARSON LEHMAN HUTTON ET	AL	130	6/ 9/92	0.0	22.7	UPDATE
INSITUFORM GROUP LIMITED	COM			1,970	45766310)
PARKWOOD LTD ET AL		13D	6/17/92	19.7	20.3	UPDATE
INSITUFORM NORTH AMER INC	CLASS	A		899	45766410)
RINGWOOD LTD ET AL		13D	6/17/92	11.2	11.4	UPDATE
INTL CORONA CORP	COM			25,070	47599970)
DUNDEE BANCORP INC		130	6/15/92	30.0	30.0	UPDATE
KEENE CORP DEL	COM			1,000	48731510)
ASSET VALUE FUND L P		130	6/18/92	9.6	9.3	UPDATE
LIFETIME CORP	COM NE	W		1,801	53191120)
SINCLAIR MICHAEL J		130	6/12/92	19.8	21.7	UPDATE
NEOZYME II CORP	COM			2,415	64066699	•
GENZYME CORP		130	5/ 5/92	99.9	0.0	NEW
NORTH AMERN NATL CORP	COM			790	65704210	1
LAURENTIAN GROUP CORP ET	AL	130	6/15/92	23.9	23.9	UPDATE
QUANTUM CORP	COM			5,108	74790610)
FMR CORP		130	6/ 9/92	12.2	13.7	UPDATE
SIERRA TUCSON COS INC	COM			843	82650410	
BIL LTD		130	6/18/92	9.9	7.4	UPDATE
SUNDOWNER OFFSHORE SVCS INC	COM				86731410	
FMR CORP		13D	6/15/92	3.0	6.3	UPDATE
TECH DATA CORP	COM				87823710	
FIDELITY INTL LTD		130	6/11/92	5.8	6.8	UPDATE
TECH DATA CORP	COM				87823710	
FMR CORP		130	6/11/92	5.8	6.8	UPDATE
TUNEX INTL INC	COM PA	R \$.001			89973130	
YARRIMUP INC		130	11/19/91	68.1	0.0	RVSION
WESTERN CO NORTH AMER	COM PAI			•	95804340	
DET SONDENFJELDS NORSKE DA	MPSK	130	6/ 9/92	7.1	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.

Item 2. Acquisition or Disposition of Assets.

Item 3. Bankruptcy or Receivership.

Item 4. Changes in Registrant's Certifying Accountant.

Item 5. Other Materially Important Events.

Item 6. Resignations of Registrant's Directors.

Item 7. Financial Statements and Exhibits.

Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO. 1 2 3 4 5 6 7 8 DATE COMMENT
AGRIPOST INC	FL	x 06/08/92
AIFS INC	DE	X X 06/05/92
ALLERCARE INC	MN	X 06/16/92
ANNTAYLOR STORES CORP	DE	X 05/30/92
ARTECH SYSTEMS INC	WA	x 05/19/92
ASHLAND OIL INC	KY	X 06/18/92
ASSOCIATED HEALTHCARE INDUSTRIES INC	NV	X X 05/18/92
ASSOCIATED NATURAL GAS CORP	DE	X 06/11/92
ATC ENVIRONMENTAL INC	DE	X 06/01/92 AMEND
BANC ONE CORP/OH/	OH	X 06/19/92
BANK OF NEW YORK CO INC	NY	X X 06/17/92
BAYLY CORP	DE	X X 05/01/92
BMJ FINANCIAL CORP	NJ	X X 06/16/92
BUD FINANCIAL GROUP INC	CO	X X 06/16/92
CALGENE INC /DE/	DE	X 06/19/92
CAPSTEAD MORTGAGE CORP	MD	X X 06/16/92
CCC CODED COMMUNICATIONS CORP		X X 06/11/92
CENTRAL UNITED CORP	IA	X 06/17/92
CERAMICS PROCESS SYSTEMS CORP/DE/	DE	X 06/09/92
CHASE MANHATTAN CORP	DE	X X 06/15/92
CITIZENS WESTERN CORP	CA	X 06/16/92
CLUB DE SPORT INC	CO	X X 04/25/92
COMMERCE GROUP INC /MA	MA	X 06/17/92
CONNECTICUT LIGHT & POWER CO	CT	X 05/29/92
CONTINUUM CO INC	DE	X X 06/17/92
CURRAGH INC		X 06/12/92
CYTRX CORP	DE	X X 05/29/92
DISCOVER CARD TRUST 1990 A	DE	X X 06/15/92
DISCOVER CARD TRUST 1990 B	DE	X X 06/15/92
DISCOVER CARD TRUST 1990 C	DE	X X 06/15/92
DISCOVER CARD TRUST 1990 D	DE	X X 06/15/92
DISCOVER CARD TRUST 1990 E	DE	X X 06/15/92
DISCOVER CARD TRUST 1991 A	DE	X X 06/15/92
DISCOVER CARD TRUST 1991 B	DE	X X 06/15/92

	STATE	8K ITEM NO.			
NAME OF ISSUER	CODE	123456		DATE	COMMENT
DISCOVER CARD TRUST 1991 C	DE	χ	X	06/15/92	
DISCOVER CARD TRUST 1991 D	DE	x	X	06/15/92	
DISCOVER CARD TRUST 1991 E	DE	x	X	06/15/92	
DISCOVER CARD TRUST 1991 F	DE	X	X	06/15/92	
DOC OPTICS CORP	DE	X		06/18/92	
DRIVEFONE INC	DE	X	X	06/18/92	
DUNES HOTELS & CASINOS INC	NY	X	x	06/17/92	
DYNA GROUP INTERNATIONAL INC	NV	x	X	06/10/92	
EMERSON RADIO CORP	NJ	x		06/09/92	
ENERGY SERVICE COMPANY INC	DE	X		06/11/92	
ENEX RESOURCES CORP	CO	x	X	06/16/92	
ENVIRONMENTAL DIAGNOSTICS INC	DE	X		06/08/92	
FIRST EXECUTIVE CORP	DE	X	X	06/22/92	
FIRST INTERSTATE BANK OF NEVADA NATIONAL		X		06/15/92	
FIRST INTERSTATE BANK OF WASHINGTON NA		X		06/15/92	
FIRST NATIONAL BANCORP /GA/	GA	X		06/18/92	
FIRST SECURITY FINANCIAL CORP	NC	X	X	06/18/92	
FIRST WESTERN CORPORATION/DE	DE	X	X	06/05/92	
FLEET FINANCIAL GROUP INC /RI/	RI	X	X	06/19/92	
FRONTIER INSURANCE CO	MO	X		05/29/92	
GIBRALTAR FINANCIAL CORP	DE	X	X	06/01/92	
GHAC MORTGAGE CORP OF IOWA MORT PAS THR	PA	NO ITEMS		05/26/92	
GMAC MORTGAGE CORP OF IONA MORT PAS THR	PA	NO ITEMS		05/26/92	
GMAC MORTGAGE CORP OF IONA MORT PAS THR	PA	NO ITEMS		05/26/92	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA	NO ITEMS		05/26/92	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA	NO ITEMS		05/26/92	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA	NO ITEMS		05/26/92	
GOLDEN CORRAL REALTY CORP	DE	X		06/17/92	
GOLDEN CYCLE GOLD CORP	CO	X	X	06/16/92	
GREAT WESTERN BANK MORTGAGE PASS THROUGH GTECH CORP	DE	NO ITEMS	J	05/31/92	
HAAS NEUVEUX & CO	DE	X	X	06/08/92	
HADSON CORP	CO DE	X	X X	03/27/92	
HALLADOR PETROLEUM CO	CO	X No items	^	06/15/92 06/08/92	
HOME MISSION BOARD OF THE SOUTHERN BAPTI	GA	X		06/15/92	
INFRASONICS INC	CA	NO ITEMS		04/01/92	AMEND
INTERACTIVE NETWORK INC /CA	CA	X	X	06/18/92	7412.115
INTERCHANGE FINANCIAL SERVICES CORP /NJ/	NJ	X		05/28/92	
INTERNATIONAL MERCANTILE CORP	МО	x		05/29/92	
INTERNATIONAL MUREX TECHNOLOGIES CORP		X	X	05/26/92	
KENTUCKY UTILITIES CO	KY	x		06/04/92	
KINGS ROAD ENTERTAINMENT INC	DE	X		06/08/92	
KP WINGATE INSURED PARTNERS LIMITED PART	MA	x x	X	06/03/92	
KU ENERGY CORPORATION	KY	X		06/04/92	
LA GUINTA MOTOR INNS INC	TX	x		06/05/92	
LONG ISLAND LIGHTING CO	NY	x		06/18/92	
MAJOR REALTY CORP	DE	x		06/15/92	
MANPOWER INC /DE/	DE	X	X	06/03/92	
MATERIAL SCIENCES CORP	DE	X	X	06/18/92	
MESA AIRLINES INC	NM		X	06/15/92	AMEND
MIDWEST COMMUNICATIONS CORP /DE/	DE	X		06/11/92	
MONTANA PRECISION MINING LTD	WA	x	X	06/18/92	

	STATE	SK ITEM NO).		
NAME OF ISSUER	CODE	12345		DATE	COMMENT
NORTH ATLANTIC ENERGY CORP /NH	NH	x x	X	06/05/92	
NORTHEAST UTILITIES	KA	x x	X	05/20/92	
NORWEST AUTOMOBILE TRUST 1990 A		x	X	06/16/92	
OMNI CAPITAL GROUP INC	NC	X	X	06/17/92	
OSCC HOME EQUITY LOAN TRUST 1992-1		x x	X	06/15/92	
PACIFIC GAS & ELECTRIC CO	CA	X		06/18/92	
PENNFIRST BANCORP INC	PA	X	X	06/17/92	
PIZZA INN INC /MO/	MO	X		06/15/92	
PLAINS RESOURCES INC	DE	X	X	06/05/92	
PORTLAND GENERAL CORP /OR	OR	x		06/08/92	
PORTLAND GENERAL CORP /OR	OR	x		06/18/92	
PORTLAND GENERAL ELECTRIC CO /OR/	OR	x		06/08/92	
PORTLAND GENERAL ELECTRIC CO /OR/	OR		X	06/18/92	
PROFESSIONAL VENTURES INC	DE	X	X	06/12/92	
PROGRAMMING & SYSTEMS INC	NY	x		06/15/92	
PSS INC	DE	x		06/16/92	
PUBLIC SERVICE CO OF NEW HAMPSHIRE	NH	xx x	X	06/05/92	
REFLECTONE INC /FL/	FL	X		06/12/92	
REGAL COMMUNICATIONS CORP	NJ	X		06/11/92	
RESOURCE RECYCLING TECHNOLOGIES INC	DE	X	X	06/03/92	
RYMAC MORTGAGE INVESTMENT CORP	MD	X		06/17/92	
SAFETEK INTERNATIONAL INC	DE	X	X	05/20/92	
SECURITY PACIFIC CREDIT CARD TRUST 1990-		X		06/15/92	
SOUTHERN CALIFORNIA EDISON CO	CA	X	X	06/19/92	
SOUTHERN STARR BROADCASTING GROUP INC /D	DE		X	04/08/92	AMEND
SPROUSE REITZ STORES INC	OR	X	X	06/15/92	
STARSTREAM COMMUNICATIONS GROUP INC	DE		ХX	06/17/92	
STAT TECH INTERNATIONAL CORP	CO	х х	X	05/22/92	
STEWART & STEVENSON SERVICES INC	TX	x		06/11/92	
STOKELY USA INC	WI	X	X	06/16/92	
SYNTREX INC	NJ	XXX	X	05/29/92	
TECHNOLOGY MARKETING INC	CA	X		06/08/92	
TELE COMMUNICATIONS INC	DE	X	X	06/17/92	
TFG HOME LOAN TRUST 1990-1	CA	X	X	06/15/92	
THERMEDICS INC	MA	X	X	06/05/92	
THIOKOL CORP /DE/	DE	X		06/11/92	
TRANSTECTOR SYSTEMS INC	DE	X		06/12/92	
TSI CORP /DE/	DE	X	X	06/19/92	
TUBBYS INC	ИJ		X	06/11/92	
TYCO TOYS INC	DE	X X	X	06/03/92	
TYLER CABOT MORTGAGE SECURITIES FUND INC	MD	X	X	06/16/92	
UNION CARBIDE CHEMICALS & PLASTICS CO IN	NY	X	X	06/12/92	
UNITED CAROLINA BANCSHARES CORP	NC	X		06/16/92	
UNIVERSAL VOLTROWICS CORP	DE	X	X	06/05/92	
VALASSIS COMMUNICATIONS INC	DE	X	X	06/09/92	
VALASSIS INSERTS INC	DE	x	X	06/09/92	
VIKONICS INC /NY/	NY	x		03/30/92	AMEND
VITRONICS CORP	MA	x		06/12/92	
WALKER POWER INC	NH	x	X	06/03/92	
WESTERN MASSACHUSETTS ELECTRIC CO	MA	x		05/20/92	
WORLDWIDE FOREST PRODUCTS INC	CO	X	X	06/03/92	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

<u>Consumer Affairs</u> (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

<u>Personnel Locator</u> (202-272-2550): Requests for names and phone numbers of Commission personnel.

<u>Public Affairs</u> (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

<u>Public Reference</u> (202-272-7450): Requests for information on whether or not a document has been filed, etc.

<u>Publications Unit</u> (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

<u>SEC Information Line</u> (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.