# sec news digest

Issue 92-84

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April 30, 1992

MAY 4 1992

## NOTICE OF COMMISSION MEETINGS EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

#### CHANGE IN THE MEETING: CANCELLATION

The closed meeting previously scheduled for Tuesday, April 28, at 2:30 p.m., was cancelled. The meeting has been rescheduled for Monday, May 4, at 10:00 a.m.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Atkins at (202) 272-2000.

#### ADMINISTRATIVE PROCEEDINGS

#### ADRIAN ANTONIU BARRED

The Commission announced today the issuance of an Order Making Findings and Imposing Remedial Sanctions (Order) against Adrian Antoniu (Antoniu). The Order bars Antoniu from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. The Order also states, however, that after August 11, 1992, Antoniu may re-apply to the appropriate self-regulatory organization or, where there is none, to the Commission for permission to become so associated. August 11, 1992 is the tenth anniversary of a conviction entered against Antoniu in the U.S. District Court (S.D.N.Y.), upon his plea of guilty to two counts of violating the federal securities laws in connection with a scheme for a confederate to purchase securities while in possession of material, non-public information supplied by Antoniu. For further information see Litigation Release Nos. 12261 and 12462. (Rel. 34-30624)

#### PETER SCHWARTZ BARRED

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Peter G. Schwartz of Denver, Colorado. Simultaneously, the Commission accepted Schwartz' Offer of Settlement. The Commission found that Schwartz was convicted pursuant to a plea of guilty of violating the antifraud provisions of the securities laws in U.S. v. Peter G. Schwartz, Crim. No. 91-CR-122, USDC, Colorado, and was enjoined from violating the antifraud and books and records provisions of the securities laws in SEC v. Peter G. Schwartz, Civil Action No. 92-S-603, USDC, Colorado, April 14, 1992.

The Commission also found that the complaint alleged Schwartz participated with others to artificially increase the price of the securities of Monarch Acquisition, Inc. by opening a nominee account and executing a series of prearranged trades in securities accounts, including the nominee account, controlled by the principals of Monarch and related persons.

The Commission's order bars Schwartz from association in any capacity with any broker, dealer, investment adviser, investment company or municipal securities dealer. (Rel. 34-30629)

#### SELF-REGULATORY ORGANIZATIONS

#### PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change (SR-DTC-92-08) to extend temporarily, until July 31, 1992, aspects of DTC's Same-Day Funds Settlement service related to DTC's Commercial Paper program. Publication of the proposal is expected in the <u>Federal Register</u> during the week of May 4. (Rel. 34-30649)

#### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 TIMKEN CO, 1835 DUEBER AVE SW, CANTON, OH 44706 (216) 438-3000 - 1,400,000 (\$40,250,000) COMMON STOCK. (FILE 33-47185 - APR. 21) (BR. 9)

#### REGISTRATIONS CONTINUED

- F-1 MEXICAN MARITIME TRANSPORTATION, AV DE LA CUSPIDE NO4755,
  COLONIA PARQUES DEL PEDREGAL, MEXICO DF CP 14010 MEXICO, 05 3,928,573 (\$27,500,011)
  DEPOSITARY RECEIPTS FOR COMMON STOCK. 11,785,719 (\$82,500,033)
  DEPOSITARY RECEIPTS FOR COMMON STOCK. UNDERWRITER: BEARN STEARNS & CO INC. (FILE 33-47334 APR. 21) (BR. 4 NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD MON PYMT SER 518, NY INDEFINITE SHARES. (FILE 33-47337 APR. 22) (BR. 22 NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD INSURED SERIES 179, NY INDEFINITE SHARES. (FILE 33-47338 APR. 22) (BR. 22 NEW ISSUE)
- S-3 APACHE CORP, ONE UNITED BANK CTR STE 1900, 1700 LINCOLN ST, DENVER, CO 80203 (303) 837-5000 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-47363 APR. 21) (BR. 11)
- S-1 REHABCLINICS INC, 2570 BLVD OF THE GENERALS STE 120, VALLEY FORGE, PA 19482 (215) 631-1873 3,680,000 (\$62,560,000) COMMON STOCK. UNDERWRITER:
  ROBERTSON STEPHENS & CO, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-47364 APR. 22) (BR. 5 NEW ISSUE)
- S-1 EQUITRAC CORPORATION, 83 PONCE DE LEON BOULEVARD, CORAL GABLES, FL 33134
  (305) 442-2060 1,000,000 (\$6,500,000) COMMON STOCK. 1,225,000 (\$15,925,000)
  COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, RAYMOND JAMES & ASSOCIATES.
  (FILE 33-47367 APR. 22) (BR. 10 NEW ISSUE)
- S-3 PENNSYLVANIA POWER CO, 1 E WASHINGTON ST, P O BOX 891, NEW CASTLE, PA 16103 (412) 652-5531 122,000,000 (\$122,000,000) MORTGAGE BONDS. (FILE 33-47372 APR. 22) (BR. 7)
- S-B QUEENSLAND TREASURY CORP, 611 NORTH LARCHMONT BLVD,
  C/O M BORZI OBE COMMISSIONER FOR QUEENSL, LOS ANGELES, CA 90004 960,797,200
  (\$960,797,200) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-47373 APR. 22) (BR. 9)
- S-1 LEVITZ FURNITURE CORP /FL/, 6111 BROKEN SOUND PKWY NW, BOCA RATON, FL 33487 (305) 994-6006 135,000,000 (\$135,000,000) STRAIGHT BONDS. (FILE 33-47377 APR. 22) (BR. 2)
- S-1 USCC INCORPORATED /DE, 455 E ILLINOIS STE 360, CHICAGO, IL 60611 (312) 321-4600 1,725,000 (\$15,525,000) COMMON STOCK. UNDERWRITER: VOLPE WELTY & CO. (FILE 33-47379 APR. 22) (BR. 6 NEW ISSUE)
- S-11 SALOMON BROTHERS MORTGAGE SECURITIES VII INC, SEVEN WORLD TRADE CNTR, NEW YORK, NY 10048 (212) 783-5635 500,000,000 (\$500,000,000)

  PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-47381 APR. 22) (BR. 12)
- S-2 HARMAN INTERNATIONAL INDUSTRIES INC /DE/, 1101 PENNSYLVANIA AVENUE N W, STE 1010, WASHINGTON, DC 20004 (202) 393-1101 2,012,500 (\$25,533,593.75) COMMON STOCK. (FILE 33-47382 APR. 22) (BR. 12)
- S-1 KRONOS INC, 62 FOURTH AVE, WALTHAM, MA 02154 (617) 890-3232 600,000 (\$8,400,000) COMMON STOCK. 1,125,000 (\$15,750,000) COMMON STOCK. (FILE 33-47383 APR. 23) (BR. 9 NEW ISSUE)

- S-8 PAYLESS CASHWAYS INC, TWO PERSHING SQ 2300 MAIN, P O BOX 419466, KANSAS CITY, MO 64141 (816) 234-6000 1,009,720 (\$383,693.60) COMMON STOCK. (FILE 33-47384 APR. 23) (BR. 10)
- S-4 GOOD TIMES RESTAURANTS INC, 2121 30TH ST, BOULDER, CO 80301 (303) 449-6162 4,604,350 (\$5,755,437.50) COMMON STOCK. (FILE 33-47385 APR. 23) (BR. 11)
- S-3 INTERNATIONAL MOBILE MACHINES CORP, 2200 RENAISSANCE BLVD STE 105, KING OF PRUSSIA, PA 19406 (215) 278-7800 1,763,787 (\$12,011,389.47) COMMON STOCK. (FILE 33-47388 APR. 22) (BR. 8)
- S-1 CALIFORNIA JAMAR INC, 3956 SORRENTO VALLEY BLVD STE D, SAN DIEGO, CA 92121 (619) 535-1706 2,076,767 (\$19,853,892.52) COMMON STOCK. (FILE 33-47390 APR. 22) (BR. 3)
- S-8 EMERSON RADIO CORP, ONE EMERSON LN, NORTH BERGEN, NJ 07047 (201) 854-6600 1,344,444 (\$134,444.40) COMMON STOCK. (FILE 33-47391 APR. 22) (BR. 12)
- S-8 WEYERHAEUSER CO, 33663 WEYERHAEUSER WAY SOUTH, TACOMA, WA 98477 (206) 924-2345 10,000,000 (\$363,750,000) COMMON STOCK. (FILE 33-47392 APR. 21) (BR. 8)
- S-8 AQUANAUTICS CORP, 980 ATLANTIC AVE STE 101, ALAMADA, CA 94501 (510) 521-4331 130,000 (\$69,062.50) COMMON STOCK. 10,000 (\$7,400) COMMON STOCK. 40,000 (\$29,600) COMMON STOCK. (FILE 33-47395 APR. 22) (BR. 8)
- S-8 COMPUSA INC, 15160 MARSH LANE, DALLAS, TX 75234 (214) 406-4700 300,000 (\$9,450,000) COMMON STOCK. (FILE 33-47396 APR. 22) (BR. 1)
- S-1 DR PEPPER SEVEN UP COMPANIES INC /DE/, 8144 WALNUT HILL LN, DALLAS, TX 75231 (214) 360-7000 1,800,000 (\$41,400,000) COMMON STOCK. 32,470,000 (\$746,810,000) COMMON STOCK. (FILE 33-47397 APR. 23) (BR. 11)
- S-3 ADVANCED POLYMER SYSTEMS INC /DE/, 3696 HAVEN AVE, REDWOOD CITY, CA 94063 (415) 366-2626 862,935 (\$9,384,418.13) COMMON STOCK. (FILE 33-47399 APR. 23) (BR. 12)
- S-3 FIRST INTERSTATE BANCORP /DE/, 633 W FIFTH ST, PO BOX 54068, LOS ANGELES, CA 90071 (213) 614-3001 5,000,000 (\$187,800,000) COMMON STOCK. (FILE 33-47400 APR. 23) (BR. 1)
- S-8 EATON VANCE CORP, 24 FEDERAL ST, BOSTON, MA 02110 (617) 482-8260 14,296 (\$500,360) COMMON STOCK. (FILE 33-47401 APR. 23) (BR. 11)
- S-8 EATON VANCE CORP, 24 FEDERAL ST, BOSTON, MA 02110 (617) 482-8260 242,004 (\$8,470,140) COMMON STOCK. (FILE 33-47402 APR. 23) (BR. 11)
- S-8 EATON VANCE CORP, 24 FEDERAL ST, BOSTON, MA 02110 (617) 482-8260 226,022 (\$7,910,770) COMMON STOCK. (FILE 33-47403 APR. 23) (BR. 11)
- S-3 SPECTRAN CORP, 50 HALL ROAD, STURBRIDGE, MA 01566 (508) 347-2261 50,000 (\$856,250) COMMON STOCK. (FILE 33-47404 APR. 23) (BR. 10)
- S-8 EATON VANCE CORP, 24 FEDERAL ST, BOSTON, MA 02110 (617) 482-8260 69,393 (\$2,428,755) COMMON STOCK. (FILE 33-47405 APR. 23) (BR. 11)

#### REGISTRATIONS CONTINUED

- S-1 DIGITRAN SYSTEMS INCORPORATED, 90 NORTH 100 EAST, LOGAN, UT 84321 (801) 752-9067 500,000 (\$3,500,000) PREFERRED STOCK. 988,750 (\$1,384,375) COMMON STOCK. 1,259,505 (\$4,093,391) COMMON STOCK. 50,000 (\$500) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$420,000) PREFERRED STOCK. (FILE 33-47406 APR. 23) (BR. 3)
- S-4 GREAT FALLS BANCORP, 55 UNION BLVD, TOTOWA, NJ 07512 (201) 942-1111 350,000 (\$4,779,500) COMMON STOCK. (FILE 33-47408 APR. 23) (BR. 2)
- S-8 RYAN BECK & CO INC, 80 MAIN ST, WEST ORANGE, NJ 07052 (201) 325-3000 500,000 (\$2,187,500) COMMON STOCK. (FILE 33-47410 APR. 23) (BR. 12)
- S-1 NISSAN AUTO RECEIVABLES CORP /DE, 990 W 190TH ST, TORRANCE, CA 90502 (310) 719-8074
   1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-47413 APR. 23)
  (BR. 12)
- S-8 DRESS BARN INC, 88 HAMILTON AVE, STAMFORD, CT 06902 (203) 327-4242 1,250,000 (\$10,172,610) COMMON STOCK. (FILE 33-47415 APR. 23) (BR. 2)

#### ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALEX BROWN INC	COM			801	01390210	)
KELLOGG PETER R		13D	4/22/92	5.2	0.0	NEW
AMDURA CORP	COM N	EW		1,317	02342670	)
PATRICIA INVMTS INC ET AL		130	4/20/92	10.5	10.1	UPDATE
BANK OF GONZALES HOLDING CO	COM			43	0623471	0
BK OF GONZALES BD OF DIR		130	4/14/92	9.8	12.1	UPDATE

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE		CUSIP/ PRIOR%	
BANK OF GONZALES HOLDING CO COM BK OF GONZALES BD OF DIR	1 130	4/14/92	- <del>-</del>	06234710	UPDATE
DR OF GONZALES BU OF DIR	130	4/14/72			
CLINICAL DATA INC COM ALPHI FUND	·	4/24/92		18725910 7.1	UPDATE
CLINICORP INC CON CAMPBELL DOUGLAS JR ET AL	i 130	4/14/92		18726810 0.0	
CONTINUUM INC CON	-	7 101 100		21218010	
CONTINUUM HOLDINGS CO	13D	3/24/92	31.9	32.9	UPDATE
COR THERAPEUTICS INC COM		/ / / / / / / / / / / / / / / / / / / /		21775310	
GERHARD LANG H ET AL	13D	4/ 6/92	5.8	0.0	NEW
CORCAP INC COM	-	44.00.404		21835010	
PRYOR MILLARD H JR ET AL	13D	11/22/91	18.4	40.6	UPDATE
CORNUCOPIA RES LTD COM				21999110	
GALACTIC RES LTD	130	4/14/92	0.3	16.7	UPDATE
DOVER REGIONAL FINANCIAL SHA SH	BEN INT			26040910	
BULL & BEAR GRP ET AL	. 13D	12/13/91	16.1	14.4	UPDATE
GALVEST INC COM	PAR \$0.10	)	3,836	36416920	
PRIMEENERGY CORP ET AL	130	4/16/92	56.1	55.1	UPDATE
MIKRON INSTR INC COM	1		1,000	59899010	
CHORI CO LTD ET AL	130	4/15/92	27.4	0.0	NEW
NVR LP SH	BEN INT		1,810	62891210	
CUMBIE STEPHEN M	13D	4/ 6/92	6.0	0.0	NEW
NVR LP SH	BEN INT		1,765	62891210	
MORAN WILLIAM A	13D	4/ 6/92	5.8	0.0	NEW
NORTH AMERN NATL CORP COM	l		790	65704210	
LAURENTIAN GROUP CORP ET AL	130	4/15/92	23.9	23.9	UPDATE
PROFESSIONAL BANCORP COM			93	74311210	
KOVNER JOEL W	13D	4/27/92	11.6	0.0	NEW
QVC NETWORK INC COM			14,506	74726210	
LIBERTY MEDIA CORP ET AL	1 <b>3</b> D	4/16/92	60.4		UPDATE
PRIME EQUITIES INTL CORP COM			2,508	75499820	
PEZIM MURRAY	13D	1/17/92	47.6	0.0	NEW
REGIONAL BANCORP INC DEL COM			179	75892010	
STERLING GRACE CAP MGMT ET AL		4/22/92	7.9		UPDATE

### ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT	\$HRS(000)/	-	FILING
HARL HAD CENSS OF STOCK/OWNER		rukh	DATE	XOHNED	PRIOR%	SIAIUS
SOLITEC INC	CON			292	83424520	)
CF GROWTH INVTS LTD		130	4/13/92	33.4	100.0	UPDATE
STUART HALL INC	COM			0	86376110	)
HALLMARK CARDS ET AL		130	4/23/92	0.0	5.5	UPDATE
VITAL LIVING PROD INC	CON			2,005	93099910	
CTF INC ET AL		130	3/25/92	60.3	0.0	NEW
WESTERN NAT GAS CO	COM NEW			164	95885120	
HAWES EDWIN H II		130	4/16/92	3.0	0.0	NEW

#### SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

<u>Consumer Affairs</u> (202-272-7440): Investor inquiries and complaint processing information.

<u>Freedom of Information Branch</u> (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

<u>Personnel Locator</u> (202-272-2550): Requests for names and phone numbers of Commission personnel.

<u>Public Affairs</u> (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

<u>Public Reference</u> (202-272-7450): Requests for information on whether or not a document has been filed, etc.

<u>Publications Unit</u> (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

<u>SEC Information Line</u> (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.