sec news digest

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LIBRARY

January 8, 1992

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

CLOSED MEETING - TUESDAY, JANUARY 14, 1992 - 2:30 P.M.

The subject matter of the January 14 closed meeting will be: Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; and Settlement of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Holly Smith at (202) 272-2100.

INVESTMENT COMPANY ACT RELEASES

KIDDER, PEABODY SPECIAL GROWTH FUND, INC. ASSOCIATION ADVISERS FUND, INC. MCKEEVER INVESTMENT TRUST THE TURKEY FUND, INC. THE ASIAN FUND, INC.

Orders have been issued under Section 8(f) of the Investment Company Act declaring that KIDDER, PEABODY SPECIAL GROWTH FUND, INC., ASSOCIATION ADVISERS FUND, INC., MCKEEVER INVESTMENT TRUST, THE TURKEY FUND, INC. and THE ASIAN FUND, INC. have ceased to be investment companies. (Rels. IC-18467, IC-18468, IC-18470, IC-18471 and IC-18472, respectively - January 7)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the <u>New York Stock Exchange</u> (SR-NYSE-91-37) to amend its arbitration rules. (Rel. 34-30153)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the <u>Midwest Stock Exchange</u> (SR-MSE-91-17) extending, for a period ending on December 31, 1992, the Exchange's current waiver of transaction fees for orders in Tape B eligible issues sent by firms to the MSE floor has become effective under Section 19(b)(3)(A) of the Securities Exchange Act. (Rel. 34-30154)

A proposed rule change filed by the <u>Pacific Stock Exchange</u> (SR-PSE-91-41) to amend equity fees by adopting a P/COAST trading system fee, increasing floor broker booth fees and replacing Quotron pass-through charges has become effective under Section 19(b)(3)(A) of the Securities Exchange Act. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 13. (Rel. 34-30156)

A proposed rule change filed by the <u>Midwest Stock Exchange</u> (SR-MSE-91-16) to adopt increased annual maintenance fees for listed companies has become effective under Section 19(b)(3)(A) of the Securities Exchange Act. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 13. (Rel. 34-30157)

PROPOSED RULE CHANGES

The <u>New York Stock Exchange</u> filed a proposal (SR-NYSE-91-45) under Rule 19b-4 to adopt Rule 410B to require Exchange members and member organizations to report to the Exchange transactions effected for their accounts or accounts of their customers in Exchange-listed stocks that are not otherwise reported to the Consolidated Tape. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 13. (Rel. 34-30155)

The <u>New York Stock Exchange</u> filed a proposed rule change (SR-NYSE-91-44) under Rule 19b-4 to amend NYSE Rule 308 governing acceptability proceedings for proposed members, member organizations, allied members, approved persons, non-member broker-dealer accessees, employees of members or member organizations, and changes in any such status to require that the composition of Acceptability Committees reflect the position the applicant seeks. Publication of the proposal is expected in the <u>Federal</u> <u>Register</u> during the week of January 13. (Rel. 34-30158)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by <u>writing</u> to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request <u>in person</u> at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
Adolph Coors Company	1934 Act - rules under Section 16	10-28-91	10-28-91
Cravath, Swaine & Moore	1934 Act - rules under Section 16	10-22-91	10-22-91
Huntington Bancshares, Inc.	1934 Act - rules under Section 16	10-29-91	10-29-91
Palmer & Dodge	1934 Act - rules under Section 16	10-2-91	10-2-91
Vorys, Sater, Seymour and Pease	1934 Act - rules under Section 16	10-22-91	10-22-91

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNED	<u>د</u>	FORM	EVENT DATE	SHRS(000)/ XOUNED	CUSIP/ PRIOR%	FILING STATUS
AURORA ENVIRONMENTAL RUBIN GEORGE	COM	130	11/20/91		05163410) UPDATE
			11/20/91			
CANADIAN PAC LTD CAISSE DE DEPOT DU QUEBE(PAR \$5 13D	13/17/01	-	13644030	UPDATE
CAISSE DE DEPOI DU QUEBER	COM		12/13/91	8.1 611	14799110	
MERCURY ASSET MGMT	COM	13D	12/11/91	5.1		UPDATE
COMPUTONE CORP	COM	NEW		5 241	20599410	1
HANSEN RICHARD A ET AL		130	12/23/91	41.8		UPDATE
CONSUMAT SYS	COM			1,699	21047710)
ENVIRONMENTAL SYSTEMS		130	12/ 5/91	•		UPDATE
DAKOTA BANCORP INC	COM			48	23391810	1
SAHAI PREM NATH		13D	12/20/91	8.5	0.0	NEW
GV MED INC	COM			1,760	36237210)
BUCKLAND CHAN		13D	12/27/91	13.3	0.0	NEW
GV MED INC	COM			1,000	36237210)
GRUSON BRIAN		130	12/27/91	7.6	0.0	NEW
GV MED INC	COM			250	36237210	1
SEILER JAMES		13D	12/27/91	1.9	0.0	NEW
GV MED INC	COM			1,840	36237210	l
WESSELS DIK		13D	12/27/91	65.2	0.0	NEW
GV MED INC	COM			•	36237210	
YUREK DARYL		13D	12/27/91	15.5	0.0	NEW
HARRIS & HARRIS GROUP INC	COM			0	41383310	
RITTENOUR RALPH C JR ET A	-	13D	12/19/91	0.0	-	RVSION
INTELLICORP INC	COM			438	45815310	
MARTIN JAMES T		13D	12/23/91	5.4	0.0	NEW
INTL CABLECASTING TECH	COM			2,024	46799310	
TELE-COMMUNICATIONS INC		13D	12/31/91	7.2		UPDATE
KENWIN SHOPS INC	COM			31	49178210	
DROR DANIEL		13D	12/26/91	7.7	0.0	NEW
LAWRENCE SV BK MA NEW	COM	4=-			52034110	
HEINE SECURITIES CORP		13D	12/27/91	5.1		UPDATE
MSA RLTY CORP	COM				55349510	
KAPLAN MYRON M		13D	12/11/91	8.3	7.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ XOUNED	CUSIP/ PRIORX	
MONTCLAIR BANCORP	CON			144	61219010	\
ASSET VALUE FUND L P	COM	1 3 D	12/24/91			NEW
MULTNOMAH KENNEL CLUB	CON CL			376	62574410)
GERBERUS ACQUISITION CORP		130	12/30/91	94.0	82.3	UPDATE
MULTNOMAH KENNEL CLUB	COM CL	A		376	62574410)
HUBBARD R D		130	12/30/91	94.0	93.9	UPDATE
MULTNOMAH KENNEL CLUB	CL 8 C			444		
GERBERUS ACQUISITION CORP		130	12/30/91	95 .7	35.8	UPDATE
MULTNOMAH KENNEL CLUB	CL 8 C			444		
HUBBARD R D		130	12/30/91	95.7	95.3	UPDATE
QVC NETWORK INC	CON				74726210	
LIBERTY MEDIA CORP ET AL		130	12/31/91	61.1	61.0	UPDATE
SERVICE FRACTURING CO	COM			711		
MERCURY ASSET MGMT		130	12/20/91	12.5	15.6	UPDATE
SONEX RESH INC	COM				83544810	
MITSCHELE HERBERT J JR ET	AL	130	12/11/91	9.1	5.3	UPDATE
TELECONCEPTS CORP	CON			•	87928810	
TRAVIS PARTNERS G P ET AL		130	12/26/91	43.4	0.0	NEW
TURNER BROADCASTING SYS INC	CL B			64,751		
TELE-COMMUNICATIONS INC		1 3 D	12/ 3/91	60.1	39.0	UPDATE
VALID LOGIC SYS INC	CON			-	91915610	
INTL BUSINESS MACHINES		130	12/31/91	0.0	22.6	UPDATE
WESTERN MICRO TECHNOLOGY INC	CON				95864810	
VENTURE GROWTH ASSOC		130	12/27/91	7.8	6.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant. Acquisition or Disposition of Assets. Item 2. Bankruptcy or Receivership. Item 3. Changes in Registrant's Certifying Accountant. Item 4. Other Materially Important Events. Item 5. Resignations of Registrant's Directors. Item 6. Item 7. Financial Statements and Exhibits. Change in Fiscal Year. Item 8.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO. 12345678	DATE CO	MMENT
ACOI INC	NV	X	12/16/91 A	END
AFC HOME EQUITY LOAN TRUST 1991-3	NJ	x		iend
AMERICAN HOUSING TRUST V	NY	x	12/27/91	
ATHANOR GROUP INC	CA	x	12/10/91	
BANC ONE CORP/OH/	OH	x	12/31/91	
BAYLY CORP	DE	X X	12/20/91	
CANAL ELECTRIC CO	MA	x	12/06/91	
CARTER DAY INDUSTRIES INC	DE	xx	12/20/91	
CECO FILTERS INC	DE	X	12/27/91	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE	X X	12/16/91	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE	ХХ	12/16/91	
CHASE MANHATTAN CREDIT CARD TRUST 1990-A		ХХ	12/16/91	
CHASE MANHATTAN CREDIT CARD TRUST 1991-A	DE	ХХ	12/16/91	
COCA COLA ENTERPRISES INC	DE	X X X	12/18/91	
COEUR D ALENE MINES CORP	ID	X X	12/31/91	
COLUMBIA LABORATORIES INC	DE	ХХ	12/05/91	
COMCENTRAL CORP/UT	UT	NO ITEMS	12/24/91 AM	END
COMMONWEALTH EDISON CO	IL	X	12/11/91	
COMMONWEALTH ENERGY SYSTEM	MA	x	12/06/91	
COMMUNICATIONS & ENTERTAINMENT CORP	NV	XX	12/13/91	
COMMUNITY NATIONAL BANCORP INC	GA	ХХ	12/16/91	
CONTINENTAL MEDICAL SYSTEMS INC /DE/	DE	NO ITEMS	11/04/91	
CONTROL DATA CORP /DE/	DE	、 Χ	12/20/91	
DEERE & CO	DE	x	01/02/92	
DELAWARE OTSEGO CORP	NY	X	12/23/91	
DIGITAL TRANSMISSION INC	TX	X	12/30/91	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX	X	12/23/91	
EQUITEC FINANCIAL GROUP INC	CA	X	11/30/91	
FARMERS NATIONAL BANCORP INC /DE/	DË	ХХ	05/07/00	
GEORGIA PACIFIC CORP	GA	x	02/02/92	
GOODY PRODUCTS INC	DE	X X	12/14/91	
GREENWICH CAPITAL ACCEPTANCE INC PASS TH		x x	12/20/91	

8K REPORTS CONT.

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NAME OF ISSUER	STATE CODE	8K ITEM NO. 1 2 3 4 5 6 7	-	COMMENT
GULF STATES UTILITIES CO	TX	×	01/03/92	
HAMPTON HEALTHCARE INC	DE	хх	10/24/91	
HISTORIC PRESERVATION PROPERTIES LIMITED	DE	NO ITEMS	12/11/91	AMEND
HISTORIC PRESERVATION PROPERTIES 1988 LI	DE	NO ITEMS	12/11/91	AMEND
HISTORIC PRESERVATION PROPERTIES 1989 L1	DE	NO ITEMS	12/11/91	AMEND
HISTORIC PRESERVATION PROPERTIES 1990 LP	DE	NO ITEMS	12/11/91	AMEND
HOLLYWOOD PARK INC		X	01/02/92	
HOME SAVINGS OF AMERICA FA		X X	12/26/91	
IRIDIUM INC	NV	XX X	12/13/91	
JMB MORTGAGE PARTNERS LTD III	IL.	X X	11/25/91	
JMB MORTGAGE PARTNERS LTD IV	IL	X X	11/25/91	
JOHNSTON COCA COLA BOTTLING GROUP INC	DE	X X X X	12/18/91	
LECHTERS INC	NJ	ХХ	01/02/92	
MAGMA COPPER CO	DE	NO ITEMS	12/03/91	AMEND
MAXICARE HEALTH PLANS INC	CA	X X	12/17/91	
MAXSERV INC	TX	X	12/20/91	
MERRILL LYNCH & CO INC	DE	X X	12/27/91	
METRIC INCOME TRUST SERIES INC	CA	X	02/02/92	
MULTIVEST REAL ESTATE FUND LTD SERIES I	MI	X	12/02/91	AMEND
MULTIVEST REAL ESTATE FUND LTD SERIES II	MI	X	12/02/91	
NULTIVEST REAL ESTATE FUND LTD SERIES II	MI	X	12/02/91	AMEND
MULTIVEST REAL ESTATE FUND LTD SERIES VI	MI	X	12/02/91	AMEND
NATIONAL CITY BANCSHARES INC	IN	NO ITEMS	12/17/91	
NATIONAL CONVENIENCE STORES INC /DE/	DE	x	12/11/91	AMEND
NUMERICOM INC /OK/	DE	ХХ	11/14/91	
PACKAGING PLUS SERVICES INC	DE	x x	12/19/91	
PARAGON MORTGAGE CORP	IL	x x x	10/21/91	AMEND
PHARMAKINETICS LABORATORIES INC	HD	x	12/23/91	
PIONEER HI BRED INTERNATIONAL INC	IA	хх	12/30/91	
PROMUS COMPANIES INC	DE		x 10/25/91	
QUESTEX GROUP LTD	co	x x	12/31/91	
RADON TESTING CORP OF AMERICA INC	NY	X	12/11/91	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE	X	12/27/91	
ROWAN COMPANIES INC	DE	X X	12/12/91	
RSI HOLDINGS INC	NC	XX	12/31/91	
RYAN MURPHY INC	CO	X	12/11/91	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA	x x	12/23/91	
SAGE ENERGY CO	DE	x x	12/31/91	
SAVIN CORP	DE	x x	12/19/91	
SCIENTIFIC SOFTWARE INTERCOMP INC	co	x	12/23/91	
SOUTHERN MICHIGAN BANCORP INC	MI	Ŷx	12/16/91	
SOUTHWEST REALTY LTD	TX	x	12/30/91	
STAR STATES CORP	DE	x x	12/06/91	
STAR STATES LORP SYS	CA	NOITEMS	12/19/91	
UNC INC	DE	x	12/31/91	
UNION CARBIDE CORP /NY/	NY	X	12/16/91	
WASHINGTON WATER POWER CO	WA	X	12/31/91	
WOODBINE PETROLEUM INC	DE	X X	12/13/91	
XYTRONYX INC	DE	X	12/23/91	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

<u>Consumer Affairs</u> (202-272-7440): Investor inquiries and complaint processing information.

<u>Freedom of Information Branch</u> (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

<u>Personnel Locator</u> (202-272-2550): Requests for names and phone numbers of Commission personnel.

<u>Public Affairs</u> (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

<u>Public Reference</u> (202-272-7450): Requests for information on whether or not a document has been filed, etc.

<u>Publications Unit</u> (202-272-7460/7461): Requests for forms, studies, directories, etc.

<u>Office of the Secretary</u> (202-272-2600): Requests for information on the Commission calendar.

<u>SEC Information Line</u> (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.