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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND EXCHANGE COMMISSION

DE MURO NAMED ASSISTANT REGIONAL ADMINISTRATOR

David A. De Muro has been named as the Assistant Regional Administrator for Enforcement in the Los Angeles Regional Office.

Mr. De Muro received his B.A. from the University of Michigan in 1971 and in 1974 his J.D. from the University of Notre Dame. Upon his graduation from Notre Dame, Mr. De Muro joined the staff of the Commission's Detroit branch office as an enforcement lawyer; he served that office with distinction until December 1979 when he became an enforcement branch chief in the Chicago Regional Office. As a branch chief in the Chicago Office, Mr. De Muro supervised a branch of enforcement attorneys in the conduct of investigations, litigation of civil and administrative proceedings, and referrals of potential criminal cases to the Department of Justice. Mr. De Muro assumed his new position on October 5, 1981.

INVESTMENT COMPANY ACT RELEASES

FIDELITY FEDERAL RESERVES

A notice has been issued giving interested persons until November 9 to request a hearing on an application filed by Fidelity Federal Reserves, registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-11985 - Oct. 13)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-81-16) which amends Schedule D of its By-Laws to provide for a new service for NASDAQ subscribers which will permit them to process Level I data directly into their computer systems. (Rel. 34-18167)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) SPORT LTD., 900 East 1st St., Los Angeles, CA 90012 (213) 680-1004 - 3,150,000 shares of common stock. The company designs, contracts for the manufacture of and distributes "fashion" underwear for men. (File 2-74258-LA - Sept. 30) (Br. 7 - New Issue)
- (S-1) THE GREAT AMERICAN SEED CO., INC., 101 West Highway 51, Hennessey, OK 73742 (405) 853-7811 - 24,000,000 shares of common stock. Underwriter: Houchin, Adamson & Co. Incorporated, Tulsa, OK. The company is an agricultural enterprise engaged in purchasing, grading, processing, storing and marketing various seeds on a wholesale and retail basis. (File 2-74361 - Oct. 9) (Br. 3 - New Issue)
- (S-14) BANCSHARES CORPORATION, 304-306 River Rd., Luling, LA 70070 (504) 785-2265 - 619,619 shares of common stock. (File 2-74363 - Oct. 9) (Br. 1 - New Issue)
- (S-16) ENSERCH CORPORATION, Enserch Center, 300 South St. Paul St., Dallas, TX 75201 (214) 651-8700 - \$100 million of % convertible subordinated debentures, due 2001. Underwriters: Salomon Brothers Inc. and Goldman, Sachs & Co. The company is a diversified energy company. (File 2-74362 - Oct. 9) (Br. 7)
- (S-16) MCI COMMUNICATIONS CORPORATION, 1133 Nineteenth St., N.W., Washington, DC 20036 (202) 872-1600 - 3,023,733 shares of common stock. Underwriter: Shearson/American Express Inc. The company offers long distance intercity telephone and other telecommunications services. (File 2-74365 - Oct. 9) (Br. 9)
- (S-16) GEICO CORPORATION, GEICO Plaza, Washington, DC 20076 (301) 986-3000 - 1,348,979 shares of common stock. The company is an insurance and financial services organization. (File 2-74366 - Oct. 9) (Br. 9)
- (S-7) VALERO ENERGY CORPORATION, 530 McCullough Ave., San Antonio, TX 78215 (512) 246-2000 - \$100 million of % subordinated debentures, due November 15, 2001. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Rotan Mosle Inc. The company owns and operates natural gas pipeline systems. (File 2-74367 - Oct. 9) (Br. 7)
- (S-8) AMERICAN EXPRESS COMPANY, American Express Plaza, New York, NY 10004 (212) 323-2000, and SHEARSON/AMERICAN EXPRESS INC., Two World Trade Center, New York, NY 10048 (212) 321-6000 - interests in the voluntary deferred compensation plan and the deferred compensation plan for investment executives. (File 2-74368 - Oct. 9) (Br. 7)
- (S-7) FIRST EXECUTIVE CORPORATION, 9777 Wilshire Blvd., Beverly Hills, CA 90212 (213) 273-4202 - \$25 million of % convertible subordinated debentures, due 2006. Underwriter: E.F. Hutton & Company Inc. The company is engaged, through its subsidiaries, in the life insurance business. (File 2-74369 - Oct. 9) (Br. 10)
- (S-14) FIRST BANCSHARES OF SEGUIN, INC., The First National Bank of Seguin, 210 West Court St., P.O. Box 1249, Seguin, TX 78155 (512) 379-1253 - 425,000 shares of common stock. (File 2-74371 - Oct. 9) (Br. 2 - New Issue)
- (S-2) CAVAN OIL AND GAS COMPANY, 300 East 4500 South Murray, UT 84107 - 15,000,000 shares of common stock. Underwriter: Dillon Securities, Inc., 243 Peyton Bldg., Spokane, WA 99201 (509) 838-6455. The company proposes to engage in the oil and gas exploration business. (File 2-74372 - Oct. 8) (Br. 9 - New Issue)
- (S-1) TECHNO-KINETIC ASSOCIATES, 729 S.W. Alder St., Portland, OR 97205 - 1,000 units. Underwriter: Paulson Investment Company Incorporated, 721 S.W. Alder St., Portland, OR 97205 (503) 243-6000. (File 2-74373 - Oct. 9) (Br. 8 - New Issue)

- (S-6) TAX EXEMPT SECURITIES TRUST, SERIES 58, APPRECIATION SERIES 1, AND MULTISTATE SERIES K, 1345 Avenue of the Americas, New York, NY 10019, New York, NY 10019 - 15,000 units (each Series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated, and Drexel Burnham Lambert Incorporated. (File 2-74374, 2-74375 and 2-74376 - Oct. 9) (Br. 16 - New Issues)
- (S-1) COMMUNICATIONS SYSTEMS, INC., 213 South Main, Hector, MN 55342 (612) 848-6231 - 600,000 shares of common stock. Underwriter: Dain Bosworth Incorporated. The company is a diversified telecommunications company engaged in the manufacture and sale of telephone station apparatus. (File 2-74377 - Oct. 9) (Br. 7)
- (N-1) EATON VANCE TAX-MANAGED TRUST, 24 Federal St., Boston, MA 02110 (617) 482-8260 - an indefinite number of shares. (File 2-74378 - Oct. 9) (Br. 16 - New Issue)
- (S-14) OLD STONE CORPORATION, 150 South Main St., Providence, RI 02903 (401) 278-2000 - 1,717,525 shares of preferred Series C stock. (File 2-74379 - Oct. 9) (Br. 1)
- (S-1) SERV-RIGS, INC., 5599 San Felipe, Suite 1212, Houston, TX 77056 - 558,425 shares of common stock. The company provides well completion, workover and maintenance services to operators of onshore oil and gas wells. (File 2-74380 - Oct. 13) (Br. 10 - New Issue)
- (S-7) RIO GRANDE INDUSTRIES, INC., 1515 Arapahoe St., Denver, CO 80202 (303) 892-1215 - 5,698,844 shares of common stock. The primary businesses of the company consist of railroad and computer time-sharing operations. (File 2-74381 - Oct. 13) (Br. 5)
- (S-1) RESEARCH CAPITAL FUND-1981, 222 South Riverside Plaza, Suite 830, Chicago, IL 60606 - 1,520 limited partnership units. (File 2-74382 - Oct. 13) (Br. 8 - New Issue)
- (S-16) WAVETEK, 9045 Balboa Ave., San Diego, CA 92123 (714) 279-2200 - 51,150 shares of common stock. The company produces general purpose electronic test and measurement instruments and sells its products internationally. (File 2-74384 - Oct. 13) (Br. 8)
- (S-1) HENDERSON PETROLEUM 1982 OIL AND GAS INCOME AND DEVELOPMENT PROGRAM, 817 Seventeenth St., Denver, CO 80202 - 20,000 units. (File 2-74385 - Oct. 13) (Br. 4 - New Issue)
- (S-16) UNITED ENERGY RESOURCES, INC., 700 Milan St., Houston, TX 77002 (713) 237-4123 - \$50 million of debentures, Series due October 15, 1991. Underwriters: Merrill Lynch White Weld Capital Markets Group and The First Boston Corporation. The company is engaged in various energy related activities, including interstate and intrastate natural gas transmission and oil and gas exploration, development and production. (File 2-74386 - Oct. 13) (Br. 8)
- (S-1) BOA DRILLING PROGRAM-SERIES V AND SERIES VI, One Fenton Bldg., Jamestown, NY 14701 - 1,000 units of pre-formation limited partnership interests. (File 2-74387 - Oct. 13) (Br. 4 - New Issue)
- (S-1) KAUAI BEACH VILLAS INVESTMENT PARTNERSHIP, GRAHAM BEACH PARTNERS AND KAUAI BEACH VILLAS HOTEL PARTNERSHIP, Suite 820, 820 Mililani St., Honolulu, HI 96813 - 40,000 limited partnership units. (File 2-74389 - Oct. 13) (Br. 5)
- (S-8) THE LIMITED STORES, INC., One Limited Pkwy., P.O. Box 16528, Columbus, OH 43216 (614) 475-4000 - 1,000,000 shares of common stock. (File 2-74392 - Oct. 13) (Br. 2)
- (S-7) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - \$300 million medium-term notes, due from 9 months to 5 years from date of issue. The company provides wholesale financing to and purchases retail installment sales contracts from franchised Ford vehicle dealers. (File 2-74394 - Oct. 13) (Br. 2)

REGISTRATIONS EFFECTIVE

Oct. 5: Keebee Oil & Gas Company, Inc., 2-72974.

Oct. 6: Central Pacific Corporation, 2-74069; Cipher Data Products, Inc., 2-73748; Conductron Corporation, 2-73518; Georgia Power Company, 2-73987; Halliburton Company, 2-74169; Interplan Variable Account/Anchor National Life Insurance Company, 2-68576; Public Service Company of New Mexico, 2-74008; Texas Oil & Gas Corporation, 2-74255.

Oct. 7: Long Island Lighting Company, 2-74131.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE – The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.