

sec news digest

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July 23, 1981

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

JEFFREY C. COLE SANCTIONED

The Commission announced that it has instituted public administrative proceedings and simultaneously accepted an Offer of Settlement from Jeffrey C. Cole of Kennebunk, Maine, formerly associated with a registered broker-dealer subject to the SECO program. The Commission made findings that Jeffrey C. Cole willfully violated Section 15(b) of the Securities Exchange Act of 1934 and Rule 15b10-2 thereunder, in that Cole effected transactions in annuities in connection with his insurance business in contravention of the standards of commercial honor and just and equitable principles of trade in the conduct of his business. The Commission barred Cole from association with any broker, dealer, investment company or investment adviser. Cole consented to the above findings and sanction without admitting or denying the allegations or findings in the Order for Proceedings. (Rel. 34-17935)

PAGEL, INC., OTHERS SANCTIONED

The Commission announced the entry of Findings and Order Imposing Remedial Sanctions against Pagel, Inc., Jack William Pagel (Pagel), Duane Allen Markus and James Henry Donovan. The Order was entered in connection with the Order for Proceedings dated January 27, 1981, which alleged that at various times from July 1978 to June 1980, Pagel, Inc., a registered broker-dealer in Minneapolis, Minnesota, kept false books and records, filed false reports with the Commission, the National Association of Securities Dealers and customers, and failed to comply with margin rules. In so doing, the Order alleged that Pagel, Inc. violated various provisions of the Securities Exchange Act of 1934, of the Federal Reserve System regulations, and the rules thereunder. The Order further alleged that Pagel, president, treasurer and sole shareholder of Pagel, Inc., Markus, an executive vice-president and head trader of Pagel, Inc., and Donovan, an executive vice-president and sales manager for Pagel, Inc. in certain instances aided and abetted Pagel, Inc.'s violations, and in other instances directly violated various margin rules.

The Order prohibited Pagel, Inc. from engaging in any market making activities for 10 business days, except in certain issues; prohibited Pagel from being associated with any broker, dealer, investment adviser, or investment company, or affiliate thereof for 30 calendar days; prohibited Markus from association with any broker, dealer, investment adviser, or investment company or affiliate thereof for a period of 15 business days; and prohibited Donovan from association with any broker, dealer, investment adviser, or investment company or affiliate thereof for a period of five business days.

In addition, Pagel, Inc. and Markus were ordered to comply with certain undertakings. Pagel, Inc., Pagel, Markus and Donovan consented to the entry of the Order without admitting or denying the Commission's allegations. (Rel. 34-17936)

TRADING SUSPENSIONS

TRADING SUSPENDED IN TRIAD ENERGY CORPORATION

The Commission announced the single ten-day suspension of exchange and over-the-counter trading in the securities of Triad Energy Corporation, a Delaware corporation located in New York, New York, for the period beginning at 2:00 p.m. (EDT) on July 22 and terminating at midnight (EDT) on July 31, 1981.

The Commission suspended trading in the securities of Triad at the request of the company because of a lack of adequate and accurate information concerning the financial condition of the company. Specifically, Triad has been unable to locate

certain of its checkbooks, financial records and assets and currently has no information as to the whereabouts of Samuel F. McNeil, the company's president who had been personally managing Triad's day to day operations and, as previously announced by Triad, has been missing since last week. (Rel. 34-17957)

CRIMINAL PROCEEDINGS

WILLIAM C. KINGSLEY, OTHERS INDICTED

On July 8, 1981, a Federal grand jury empanelled in the Southern District of New York, returned a 105-count indictment charging William C. Kingsley, Murray Glantz, Edward A. Wagner and Larry Gordon with conspiracy, mail fraud and tax evasion.

The charges arise out of the sale of limited partnership interests that purchased U.S. distribution rights to various films. These limited partnerships were promoted as both tax shelters and income producing ventures in subsequent years. The indictment charged that the defendants created more than \$15,000,000 in false losses and more than \$1,300,000 in bogus tax credits in an attempt to avoid millions of dollars of tax revenues. These purported losses and credits were then passed on to the limited partners who in turn reported these deductions on their Federal tax returns. The indictment charged that the losses and credits were created by fraudulently inflating the prices paid for the movies through fictitious contracts, the use of middlemen and nonrecourse notes in amounts exceeding the true purchase price of the various movies.

The above-mentioned indictment is the result of information obtained from the Commission's investigative files in a related matter. (LR-9400)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-Amex-81-7) filed by the American Stock Exchange, Inc., to amend its Constitution and Disciplinary Rules relating to disciplinary panel hearing officers and panel chairmen. (Rel. 34-17962)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. has filed a proposed rule change (SR-CBOE-81-12) which became effective under Section 19(b)(3)(A), to establish application and acceptance fees for GNMA options permit applicants. Publication of the proposal is expected to be made in the Federal Register during the week of July 13. (Rel. 34-17958)

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. has filed a proposed rule change (SR-CBOE-81-13) under Rule 19b-4 concerning the issuance of temporary permits to trade nonequity options. Publication of the proposal is expected to be made in the Federal Register during the week of July 27. (Rel. 34-17959)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) ELECTRONIC LEISURE INDUSTRIES, INC., 800 Pearl St., Suite 606, Denver, CO 80203 - 2,200,000 units consisting of 8,800,000 shares of common stock and 4,400,000 common stock purchase warrants (and underlying common shares). Underwriter: M.S. Wien & Co., Inc. The company has designed and developed, through non-affiliated manufacturers, electronic-powered auto racers for recreational use. (File 2-73262-D - July 16) (Br. 3 - New Issue)

- (S-18) F&F MERCHANDISING CORP., 350 Fifth Ave., New York, NY 10118 - 1,650,000 shares of common stock, 150,000 warrants to purchase common stock (and underlying common shares). Underwriter: M.S. Wien & Co., Inc. The company specializes in the discount purchase of manufacturers' unsold inventories of toys and games. (File 2-73279-NY - July 17) (Br. 3 - New Issue)
- (S-16) ARKANSAS POWER & LIGHT COMPANY, First National Bldg., PO Box 551, Little Rock, Ark. 72203 (501-371-4000) - \$90 million of first mortgage bonds, due August 1. (Competitive bidding). (File 2-73110 - July 21) (Br. 8)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - seeks registration of 100,000 American Depositary Receipts for common stock of Nippon Yusen Kabushiki Kaisha, a Japanese corporation. (File 2-73311 - July 21)
- In a separate S-12 registration statement Morgan Guaranty seeks registration for 100,000 American Depositary Receipts for common stock of Tsubakimoto Precision Products Co., Ltd., a Japanese corporation. (File 2-73316 - July 21)
- (S-1) HORNBECK OFFSHORE SERVICES, INC., 2317 Broadway, Galveston, TX 77550 - 1,188,000 shares of common stock. Underwriter: Howard, Weil, Labouisse, Friedrichs Inc. The company operates nine offshore service vessels. (File 2-73312 - July 22) (Br. 4 - New Issue)
- (S-16) GENERAL TELEPHONE COMPANY OF THE SOUTHWEST, 2701 South Johnson St., San Angelo, TX 76901 (915-944-5511) - \$50 million of first mortgage bonds, Series due 2011. (Competitive bidding). (File 2-73313 - July 22) (Br. 7)
- (S-1) ANGELES CINEMA INVESTORS 81 AND ANGELES CINEMA INVESTORS 82, 1888 Century Park East, Los Angeles, CA 90067 (213-277-4900) - 35,000 units of limited partnership interest. Underwriter: Mitchel, Schreiber, Watts & Co., Inc. The partnerships were organized to invest in feature-length motion pictures. (File 2-73314 - July 22)
- (S-14) HENDERSON PETROLEUM CORPORATION, 817 Seventeenth St., Suite 410, Denver, CO 80202 (303-825-4954) - 368,000 shares of common stock. (File 2-73315 - July 22) (Br. 4)
- (S-8) AMERICAN MICROSYSTEMS, INC., 3800 Homestead Rd., Santa Clara, CA 95051 (408-246-0330) - 135,000 shares of common stock. (File 2-73317 - July 22) (Br. 8)
- (S-16) NATIONAL BANCSHARES CORPORATION OF TEXAS, 300 National Bank of Commerce Bldg., San Antonio, TX 78205 (512-225-2511) - \$25 million of convertible subordinated debentures, due 2006. Underwriters: Goldman, Sachs & Co. and Rotan Mosle Inc. The company is a bank holding company. (File 2-73318 - July 22) (Br. 7)
- (S-16) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, SC 29218 (803-748-3000) - 2,000,000 shares of common stock. (Dividend Reinvestment and Stock Purchase Plan). (File 2-73321 - July 22) (Br. 7)
- (S-1) TVC IMAGE TECHNOLOGY, INC., 311 West 43rd St., New York, NY 10036 - 726,000 shares of common stock. Underwriter: James J. Duane & Co., Inc. The company, through a subsidiary, develops and prints motion picture film. (File 2-73322 - July 22) (Br. 3)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED THIRTY-SEVENTH SHORT TERM SERIES (A Unit Investment Trust) - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson Loeb Rhoades Inc. (File 2-73323 - July 22) (Br. 17 - New Issue)
- (S-16) NEW YORK STATE ELECTRIC & GAS CORPORATION, 4500 Vestal Parkway East, Binghamton, NY 13902 (607-729-2551) - 1,800,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group; Lehman Brothers Kuhn Loeb Inc; and Salomon Brothers. (File 2-73327 - July 23) (Br. 2)

REGISTRATIONS EFFECTIVE

July 15: Computer Designed Systems, Inc., 2-72547C.

July 16: Ferrofluidics Corp., 2-72394-S.

July 20: Conzinc Rio Tinto of Australia Ltd., 2-73234; Cox Resources Corp., 2-72516; Forsyth Oil & Gas N.L., 2-73233; Hitachi Metals, Ltd., 2-73122; Nitto Electric Industrial Co., Ltd., 2-73125.

July 21: The Corporate Indome Fund, One Hundred Thirty-Second Short Term Series, 2-72984; Equitec Mortgage Investors, Inc., 2-72603; First Abilene Bankshares, Inc., 2-73141; Minnesota Mining and Manufacturing Company, 2-73105; Oceaneering International, Inc., 2-72012; Okoboji Park Ltd., 2-69071; St. Regis

REGISTRATIONS EFFECTIVE, cont.

Paper Company, 2-73059; Southwest Bancshares, Inc., 2-73044; Tucker Anthony Resources 1981, 2-72612.

July 22: First International Bancshares, Inc., 2-72962; Independent Bancshares, Inc., 2-72963; Storer Broadcasting Company, 2-73155.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period June 22 - 29, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Capistrano Partners C & I Investments, Inc.	Property Investors of Colorado (Denver, CO) Shares of Beneficial Interest - 133,500	6-22-81
* James E. Martin	Realex Corporation (Kansas City, MO) Common Stock - 61,918 shs.	6-22-81
* R. Gordon Martin	Realex Corporation (Kansas City, MO) Common Stock - 69,800 shs.	6-22-81
* Donna Martin Brennan	Realex Corporation (Kansas City, MO) Common Stock - 63,388 shs.	6-22-81
Southmark Properties Syntek Corporation Syntek Investment Properties Inc. Gene E. Phillips	Riviere Realty Trust (Washington, DC) Shares of Beneficial Interest - 214,567 (27.3%)	6-22-81
Marline Resources Co., Inc.	Wadell Equipment Co., Inc. (Edison, NJ) Common Stock - 100,000 shs. (11.5%)	6-22-81
London Trust Company Limited (U.K.)	Westport Company (Westport, CT) Shares of Beneficial Interest - 258,065 (10.8%) (London Trust has entered into an agreement to acquire above shares.)	6-22-81
Goldman, Sachs & Co.	Worcester Bancorp, Inc. (Worcester, MA) Common Stock - 77,701 shs.	6-22-81
Spears, Leeds & Kellogg	Zayre Corporation (Framingham, MA) Conv. Debentures - \$1,209,000	6-22-81
Bass Equity Enterprises	Allis-Chalmers Corporation (West Allis, WI) Series C Conv. Preferred Stock - 100,000 shs.	6-23-81
* Realwest Energy Corporation	Asamera Inc. (Calgary, Albt., Canada) Common Stock - 1,535,087 shs. (17.2%) on conversion of Preferred Stock	6-23-81
* SZRL/HS Venture	Delta Queen Steamboat Co. (Cincinnati, OH) Common Stock - 234,470 shs. (24.4%)	6-23-81
* Basic Earth Science Systems, Inc. G. W. Breuer	Digital Switch Corp. (Reston, VA) Common Stock - 233,600 shs. Common Stock - 13,000 shs. on exercise of warrants	6-23-81
* John H. Hendrix Corporation	First Arkansas Bank Stock Corp. (Little Rock, AR) Common Capital Stock - 162,626 shs.	6-23-81

ACQUISITIONS REPORTS, cont.

Glickenhau & Co.	Home Federal Savings and Loan Association of Palm Beach (Palm Beach, FL) Common Stock - 86,990 shs.	6-23-81
Deutsche Corporation	John F. Lawhon Furniture Co. (Tulsa, OK) Common Stock - 101,312.5 shs. Common Stock - 3,079,686 shs. on exercise of warrants	6-23-81
Warren K. Novick Ginsberg Trust Michael I. Ginsberg Frances A. Ginsberg	L. E. Myers Co. (Chicago, IL) L. E. Myers Co. International Ltd. Common Stock - 123,000 shs.	6-23-81
Goldman, Sachs & Co.	National Old Line Insurance Co. (Little Rock, AR) Class BB Common Stock - 221,799 shs.	6-23-81
* Donn C. Douglass Maureen Douglass Greg S. Jacobson William S. Davidson	Scientific Exploration, Inc. (Golden, CO) Common Stock - 1,526,642 shs. (38.7%)	6-23-81
* Robert M. Rosencrans Kenneth S. Gunter Steven L. Sinn Marvin Jones, et al	UA-Columbia Cablevision, Inc. (Westport, CT) Common Stock - 1,479,500 shs. (44.6%)	6-23-81
* K-N Holdings Inc. (Wholly-owned subsidiary of Kearney-National, Inc.)	Wabash, Inc. (Palatine, IL) Common Stock - 2,039,273 shs. (96.29%)	6-23-81
* Herbert N. Faintich	American Solar King Corp. (Waco, TX) Common Stock - 75,850 shs.	6-24-81
Lillian M. Carlsberg, Individually and as Trustee Richard P. Carlsberg Judith A. Carlsberg, Individually and as Executrix Donna L. Pelton, Individually and as Trustee	Carlsberg Corporation (Santa Monica, CA) Common Stock - 1,880,018 shs. (63.3%) Common Stock - 1,125,000 shs. on conversion of Preferred Stock	6-24-81
* William J. Rafferty	Credit Bureau Reports Inc. (Houston, TX) Common Stock - 31,429 shs. (14.26%)	6-24-81
Ogden Corporation	Danly Machine Corporation (Chicago, IL) Common Stock - 214,284 shs. (26.5%)	6-24-81
* Saracens Ltd. (B.V.I.) Rosslyn Park Ltd. (B.V.I.) Twickenham Ltd. (B.V.I.)	Dillingham Corporation (Honolulu, HI) Common Stock - 1,170,300 shs.	6-24-81
* Irving Feintech	Eldon Industries Inc. (Hawthorne, CA) Common Stock - 78,510 shs.	6-24-81
* C.A. Cavendes, Societed Financiers (Venezuela)	Florida National Banks of Florida Inc. (Jacksonville FL) Common Stock - 2,438,232 shs. (32.5%) (Cavendes has entered into agreements to purchase 1,857,232 of above shares.)	6-24-81
* H. A. Pope & Sons, Inc.	Forum Restaurants, Inc. (Kansas City, MO) Common Stock - 380,937 shs.	6-24-81
Stanislaw J. Bednarski Maria T. Bednarski	Franklin Corporation (NYC) Common Stock - 53,300 shs.	6-24-81
* A. G. Spriggs Ralph Carmack	Greater Ohio Corporation (Columbus, OH) Common Stock - 414,808 shs. (11.8%)	6-24-81
* Barry F. Cohen Synalloy Corporation	Kysor Industrial Corporation (Cadillac, MI) Common Stock - 250,000 shs.	6-24-81

ACQUISITIONS REPORTS, cont.

* L & W Associates Norman A. Litz	Met-Pro Corporation (Harleysville, PA) Common Stock - 85,200 shs.	6-24-81
Charles F. Smith	Pinehurst Corporation (Los Angeles, CA) Common Stock - 103,450 shs.	6-24-81
Sunshire Mining Company	Silver Syndicate, Inc. (Wallace, ID) Common Stock - 241,100 shs. (10.2%)	6-24-81
* Hadrian Associates Oppenheimer & Co. Peter Sharp Ludwig Bravmann	Avatar Holdings Inc. (Coral Gables, FL) Common Stock - 2,314,579 shs. (24.34%)	6-25-81
Galdi Securities Corp. Diane L. Galdi Gregory G. Galdi Joseph C. Galdi II	Bayswater Realty & Investment Trust (NYC) Common Stock - 54,101 shs.	6-25-81
* Rocky Mountain Holding Inc. (Wholly-owned subsidiary of Life Investors Inc.)	Continental Life & Accident Co. (Boise, ID) Common Stock - 367,801 shs. (17.6%)	6-25-81
* Ed Wohlwender, Jr., Individually and as Custodian	First South Bankcorp (Columbus, GA) Common Stock - 45,302.797 shs.	6-25-81
* Gulf + Western Industries Inc. Charles G. Bluhdorn	Munsingwear Inc. (Minneapolis, MN) Common Stock - 521,400 shs. (27.51%)	6-25-81
* AMBG Corp. (Wholly-owned subsidiary of Tyco Laboratories Inc.) Tyco Laboratories Inc.	Ludlow Corporation (Needham Heights, MA) Common Stock - 777,100 shs. (25.4%)	6-25-81
* F. D. Gattwald, Jr.	Reid-Provident Laboratories, Inc. (Atlanta, GA) Common Stock - 434,200 shs. (29.5%)	6-25-81
* Oklahoma Publishing Co. Gayno Inc. Edward L. Gaylord Homer E. Noble	Standard Metals Corp. (NYC) Common Stock - 869,890 shs. (32.5%)	6-25-81
* Variety Wholesalers, Inc.	Super Dollar Stores Inc. (Raleigh, NC) Common Stock - 841,195 shs. (97.1%) (404,648 of above shares were acquired pursuant to the Tender Offer.)	6-25-81
John K. Sisk David L. Kirkland	American Century Trust (Jacksonville, FL) Shares of Beneficial Interest - 382,300 (18.5%)	6-26-81
* Thomas G. Wyman, Individually and as Trustee Ilsabe Wyman	American Seating Company (Grand Rapids, MI) Common Stock - 357,700 shs. (39.8%)	6-26-81
Patrick W. Hopper	Aneco Reinsurance Company Ltd. (Hamilton, Bermuda) Capital Stock - 25,100 shs.	6-26-81
* Neuberger & Berman	C L Assets, Inc. (NYC) \$2.10 Preference Stock - 187,113 shs. (27%)	6-26-81
Exeter Management Corp.	First National Realty & Construction Corp. (Boston, MA) Common Stock - 209,912 shs. (Above shares were acquired pursuant to the Tender Offer.)	6-26-81
* Patrick W. Hopper	Health Insurance of Vermont Inc. (Burlington, VT) Common Stock - 45,166 shs. (10.19%)	6-26-81
* Gulf + Western Industries Inc. Charles G. Bluhdorn	Mohasco Corporation (Amsterdam, NY) Common Stock - 1,320,000 shs. (20.11%)	6-26-81

ACQUISITION REPORTS, cont.

* Canada Development Corp. (Canada), Parent CDC Energy & Metals Ltd. (Canada) CDC Nederland B.V. (Netherlands)	Texasgulf Inc. (Stamford, CT) Common Stock - 26,474,499.653 shs. (36.9%)	6-26-81
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 69,029	6-26-81
* Courtland-Transco, Inc. Courtland Properties Advisory Corp.	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 23,988	6-26-81
* AMAX Inc.	Adobe Oil & Gas Corporation (Midland, TX) Common Stock - 4,197,562 shs. (30.3%) Common Stock - 187,500 shs. on conversion of Preferred Stock	6-29-81
* Moduline International, Inc. Daniel R. Baty Neal M. Elliott Richard D. McIntosh, et al	Alaska Northwest Properties Inc. (Seattle, WA) Common Stock - 28,600 shs.	6-29-81
* Jeffrey J. Waxweiler	Algorex Corporation (Syosset, NY) Common Stock - 141,000 shs.	6-29-81
Northwest Energy Company	Apco Argentina Inc. (Houston, TX) Ordinary Stock - 2,202,414 shs. (32.08%)	6-29-81
* Allied Acquisition Corporation Allied Corporation	Bunker Ramo Corporation (Oak Brook, IL) Common Capital Stock - 2,670,432 shs. (44%) (1,393,765 of above shares were acquired pursuant to the Tender Offer.)	6-29-81
* Sun Chemical Corporation	Chromalloy American Corp. (St. Louis, MO) Common Stock - 4,526,658 shs. (31.8%)	6-29-81
* Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.	Clark Consolidated Industries Inc. (Cleveland, OH) Common Stock - 78,300 shs. (10.46%)	6-29-81
* Rocky Mountain Holding, Inc. (Wholly-owned subsidiary of Life Investors, Inc.)	Continental Life & Accident Co. (Boise, ID) Common Stock - 364,301 shs. (17.4%)	6-29-81
* Sharon Steel Corp. Summit Systems, Inc. NVF Company Security Management Corp. Victor Posner	Dayton Malleable, Inc. (Kettering, OH) Common Stock - 209,050 shs. (14.1%)	6-29-81
Stanley Goldstein	Entropy Limited (Boulder, CO) Common Stock - 500,000 shs.	6-29-81
* Sharon Steel Corporation Summit Systems Inc. NVF Company Security Management Corp. Victor Posner	Evans Products Co. (Portland, OR) Common Stock - 2,409,600 shs. (19.6%)	6-29-81
Murvern Enterprises Inc.	First Marine Banks, Inc. (Riviera Beach, FL) Common Stock - 135,400 shs. (Murvern has entered into an agreement to sell above shares to Barnett Banks of Florida Inc.)	6-29-81
* Production Operators Corp.	First Marine Banks, Inc. (Riviera Beach, FL) Common Stock - 204,000 shs. (Production has entered into an agreement to sell above shares to Barnett Banks of Florida Inc.)	6-29-81
Mrs. Jeannie Thomas .	First Marine Banks Inc. (Riviera Beach, FL) Common Stock - 220,297 shs. (Mrs. Thomas has entered into an agreement to sell above shares to Barnett Banks of Florida Inc.)	6-29-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

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All other reference material is available in the SEC Docket.

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