Issue 76-198 (SEC Docket, Vol. 10, No. 13 - October 26)

October 12, 1976

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COMMISSION ANNOUNCEMENTS

STOCK TRANSACTIONS OF SELECTED FINANCIAL INSTITUTIONS AND FOREIGN INVESTORS, FIRST HALF OF 1976

U.S. SECURITIES AND EXCHANGE COMMISSION

According to estimates released by the SEC, private noninsured pension funds, open-end investment companies, life insurance companies and property-liability insurance companies purchased \$23.0 billion of common stock and sold \$18.9 billion during the first half of 1976, resulting in net purchases of \$4.1 billion. During the first half of 1975, gross purchases were \$19.2 billion; gross sales were \$16.8 billion; and net purchases were \$2.4 billion. For details see the October issue of the Statistical Bulletin.

TRADING SUSPENSIONS

TRADING SUSPENDED IN SANITARY CONTROLS, INC.

The SEC announced the temporary suspension of over-the-counter trading in the securities of Sanitary Controls, Inc. located in Deer Park, New York, for a ten-day period beginning on October 8 and terminating at midnight (EDT) on October 17, 1976. The company has failed to file its annual report on Form 10-K for the fiscal year ended March 31, 1976.

The Commission initiated the suspension because the company failed to comply with the reporting provisions of the Exchange Act resulting in the lack of current and accurate information available to the public. (Rel. 34-12878)

COURT ENFORCEMENT ACTIONS

SMART PAK, INC., OTHERS ENJOINED

The Seattle Regional Office announced that on September 30 U.S. District Court Judge William D. Murray, at Butte Montana, issued an order of permanent injunction against Smart Pak, Inc., of Bozeman, Montana, Smart Pak, Inc., of Las Vegas, Nevada, and Survival Heat Products, Inc., of Idaho Falls, Idaho, from violations of the registration and antifraud provisions of the securities laws in the sale of investment contracts and evidences of indebtedness. The defendants consented to the entry of the injunction without admitting or denying the allegations in the complaint. The case remains pending with respect to several individual defendants. (SEC v. Norman B. Duncan, et al., Civil Action No. CV-76-92-Bu, USDC, Montana). (LR-7604)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued approving a proposal by Central and South West Corporation to establish an Employee Stock Ownership Plan including the issuance and sale to such Plan up to 350,000 shares of common stock and granting an exception from competitive bidding. (Rel. 35-19710 - Oct. 8)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-NYSE-76-50) to provide specific indemnification for members of the Hearing Board.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued granting the application of the following companies to list the specified securities on the New York Stock Exchange, Inc.: Gearhart-Owen Industries, Inc., common stock, 50¢ par value, and Natural Gas Pipeline Co. of America, 8.20% of first mortgage bonds, series due August 1986, both effective as of October 1, 1976. (Rel. 34-12882)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until October 21 to request a hearing on applications of the Cincinnati Stock Exchange for unlisted trading privileges in the securities of the following companies: Nicor, Inc. (\$5 par) and Western Air Lines, Inc. (\$1 par). (Rel. 34-12883)

SECURITIES ACT REGISTRATIONS

(S-1) KATY INDUSTRIES, INC.

853 Dundee Ave., Elgin, Ill. 60120 - 2,000 shares of common stock and 1,944 shares of Class B convertible preferred stock, \$1.46 Series, (and the underlying 5,015 common shares). The preferred stock is to be issued in accordance with the terms of merger of a Katy subsidiary with Bush Universal, Inc. to a former shareholder of Bush Universal, Inc. who withdrew his dissent to that merger. Two thousand shares of such common stock may be offered for sale (or pledged) from time to time by a stockholder at prices current at the time of sale. Katy Industries, Inc. is a holding company, which through subsidiaries operates primarily in the field of industrial equipment manufacturing, shrimp fishing, oil field services, and in railroad transportation. (File 2-57367 - Oct. 6)

(S-6) NUVEEN INCOME FUND, SERIES 2

209 South LaSalle St., Chicago, Ill. 60603 - \$10 million of units, to be offered for sale at net asset value. The Fund is one of a series of unit investment trusts created under a trust indenture among John Nuveen & Co. Inc., as sponsor, United States Trust Company of New York as trustee, State Street Bank and Trust Company as co-trustee, and Interactive Data Services Incorporated, as evaluator. The Fund consists of a diversified portfolio of long-term debt securities. (File 2-57369 - Oct. 7)

(S-14) NORTH AMERICAN PHILIPS CORPORATION

100 East 42nd St., New York, N.Y. 10017 - 170,000 shares of common stock, to be offered in connection with the proposed merger of Rohe Scientific Corporation with a wholly-owned subsidiary of North American Philips Corporation on the basis of approximately .61588 of one North American Philips share for each Rohe Scientific share. North American Philips Corporation manufactures and sells electrical and electronic products, professional equipment, consumer products and services and chemical and pharmaceutical products. Rohe Scientific Corporation manufactures and sells ultra-sound medical diagnostic equipment. (File 2-57371 - Oct. 7)

(S-7) IDAHO POWER COMPANY

1220 Idaho St., P.O. Box 70, Boise, Idaho 83721 - 1,000,000 shares of common stock, to be offered for sale at competitive bidding. The company is a public utility engaged in the generation and sale of electric energy. (File 2-57373 - Oct. 7)

In a separate statement the company seeks registration of \$30 million of first mortgage bonds, due 2006, to also be offered for sale at competitive bidding. (File 2-57374 - Oct. 7)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:
Libbey-Owens-Ford Co., Toledo, Ohio (File 2-57318 - Sept. 29) - 500,000 shares
Data Card Corp., Edina, Minn. (File 2-57319 - Oct. 4) - 85,415 shares

STOCK PLANS FILED CONT.

Rolm Corp., Cupertino, Cal. (File 2-57342 - Oct. 7) - 308,519 shares old Tucson Corp., Old Tucson, Ariz. (File 2-57351 - Oct. 4) - 15,000 shares Zapata Corp., Houston, Tex. (File 2-57352 - Oct. 5) - 300,000 shares Portland General Electric Co., Portland, Ore. (File 2-57358 - Oct. 5) - 150,000 shares

Telecor, Inc., Beverly Hills, Cal. (File 2-57370 - Oct. 7) - 130,000 shares Campbell Soup Co., Camden, N.J. (File 2-57372 - Oct. 7) - 4,000 shares

REGISTRATIONS EFFECTIVE

Sept. 29: American Tax Bond Trust, Series 13, 2-57190; Atlantic City Electric Co., 2-57100; Consumers Power Co., 2-57143; The Flying Tiger Line Co., 2-57110.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

ltem 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

| COMPANY | ITEM NO. | MONTH |
|--------------------------------|----------|-------|
| ALLIED SILVER LEAD CO | 12.14 | 07/76 |
| AMERICAN BUSINESS PRODUCTS INC | 13 | 09/76 |
| AMERICAN GREETINGS CORP | 4,7,14 | 09/76 |
| AMERICAN SERVICE CORP | 3 | 09/76 |
| AMI INDUSTRIES INC | 13.14 | 09/76 |
| BASIC AMERICAN CORP | 2.14 | 09/76 |
| BLCUNT INC | 7 | 09/76 |
| BRUNSWICK CORP | 3,4,14 | 09/76 |
| CAPITAL GENERAL CORP | 13,14 | 09/76 |
| CENTRAL INDIANA GAS CO INC | 1,8,14 | 09/76 |
| CENTURY MEDICAL INC | 13,14 | 09/76 |
| CENTURY PAPERS INC | 7,14 | 09/76 |
| DATA CONTROL SYSTEMS INC | 7,8 | 09/76 |
| DIXON JOSEPH CRUCIELE CO | 10,14 | 09/76 |
| EASTERN GAS & FUEL ASSOCIATES | 13 | 09/76 |
| EDMGS CORP | 7,14 | 09/76 |
| ELIZABETHTOWN GAS CO | 7 | 09/76 |
| FLORAFAX INTERNATIONAL INC | 7,14 | 08/76 |
| FOURTH FINANCIAL CORP | 13 | 09/76 |
| GENERAL FELT INDUSTRIES INC | 13 | 09/76 |
| GREEN GIANT CO | 11 | 09/76 |
| IDAHO POWER CO | 3 | 09/76 |
| INDIANA GAS CO INC | 13 | 09/76 |
| INFRARED INDUSTRIES INC | 13 | 09/76 |
| INLAND CONTAINER CORP | 3,13 | 09/76 |
| INTERNATIONAL ALUMINUM CORP | 12,13,14 | 09/76 |
| INTROL CORP | 4,8,14 | 09/76 |
| JONES J A CONSTRUCTION CO | 13,14 | 09/76 |

| WELDLING C TOSCUED CORD | 3,8 | 09/76 |
|--|--------|-------|
| KEARNEY & TRECKER CORP | 8 | 09/76 |
| KEENE CORP | 1.8.14 | 08/76 |
| KENTON CORP | 8 | 09/76 |
| KING RADIO CORP | 8,11 | 09/76 |
| MCMILLEN CORP | 7 | 09/76 |
| MIDLANTIC BANKS INC | 3,13 | 08/76 |
| MOBILE AMERICA CORP | 8.14 | 09/76 |
| MONROE AUTO EQUIPMENT CO | • - | 01/76 |
| MPC INC | 13 | 09/76 |
| NIAGARA FRONTIER SERVICES INC | 13 | |
| OAKWOOD HOMES CORP | 12,14 | 09/76 |
| OXOCO | 9 | 09/76 |
| PACIFIC COAST PROPERTIES INC | 13 | 09/76 |
| PACKAGE MACHINERY CO | 7,8 | 09/76 |
| PETRULITE CORP | 11,14 | 09/76 |
| RCA CORP | 13 | 09/76 |
| RICHTON INTERNATIONAL CORP | 11,14 | 09/76 |
| KODAC CORP | 3 | 09/76 |
| SPARTAN FOOD SYSTEMS INC | 4,14 | 09/76 |
| SUPERIOR SURGICAL MANUFACTURING CO INC | 7 | 09/76 |
| SURGICOT INC | 12,14 | 09/76 |
| TELEX CORP | 11 | 09/76 |
| TENNESSEE VALLEY BANCORP INC | 13 | 09/76 |
| TEXASGULF INC | 7 | 09/76 |
| VIACOM INTERNATIONAL INC | 8 | 09/76 |
| WEBBS STORES LTD | 13.14 | 04/76 |
| WEST KNITTING CORP | 8 | 09/76 |
| WINTHROP SCOTT CORP | 12,13 | 07/76 |
| WINTHRUP SCUTT CORP | , | |
| AMENDMENTS TO REPORTS ON FORM 8-K | | |
| CHARTER CO | 4 | 08/76 |
| DENNISON MANUFACTURING CO | 3 | 08/76 |
| DISCOVERY OIL LTD | 10 | 05/76 |
| LIBERTY LOAN CORP | 2 | 08/76 |
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NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00) minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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