

sec news digest

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July 22, 1976

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

DECISION BARRING M. J. COEN FINAL

The decision of an administrative law judge barring M. J. Coen, of <u>Kansas City</u>, <u>Missouri</u>, from association with any broker or dealer has become final. Coen was formerly controlling stockholder and president of First California Company, a San Francisco broker-dealer whose registration as such has been previously revoked.

According to the decision, Coen violated the antifraud provisions of the securities acts in connection with the offer and sale of \$4.2 million of the subordinated capital notes of United States National Bank of San Diego (California). He failed to disclose certain practices of the bank, particularly a scheme to inflate its earnings and to make loans of questionable merit involving millions of dollars. Nor did he disclose that the actual seller of the notes was the bank's president. In addition, Coen violated the registration requirements of the Securities Act in the offer and sale of the common stock of Westgate-California Corporation, and he aided and abetted the filing of false 10-K reports by Westgate-California. (Rel. 34-12608)

GENERAL BOND AND SHARE CO., SAM CLARENCE PANDOLFO

The Commission has issued an order suspending the registration of General Bond and Share Co., a registered broker-dealer of Denver, Colorado and Sam Clarence Pandolfo, a principal and registered representative of General Bond and Share Co., from association with a broker-dealer, for a period of two weeks. The order is based upon an offer of settlement submitted by the respondents consenting to the sanctions, without admitting or denying the allegations in the Order for Public Proceedings. The order alleged violations of the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Securities laws. (Rel. 34-12616)

COURT ENFORCEMENT ACTIONS

JOSEPH AYOUB AND CHARLES BOEHM ENJOINED

The New York Regional Office announced that on June 2 and 30, final judgments of permanent injunction were entered in the U.S. District Court for the Southern District of New York enjoining Charles Boehm and Joseph Ayoub from violations of the antifraud provisions of the securities laws. In addition, Ayoub and Boehm were ordered to disgorge all profits realized by them by virtue of transactions effected in the common stock of Unitek Corporation (Unitek) during a time when they possessed material non-public information concerning an imminent tender offer for Unitek shares. Ayoub and Boehm consented to the entry of the aforementioned judgments without admitting or denying the allegations in the Commission's complaint. (SEC v. Ayoub, et al., 76 Civil 2209, RLC, S.D.N.Y.). (LR-7493)

HOLDING COMPANY ACT RELEASES

ARKANSAS-MISSOURI POWER COMPANY

A notice has been issued giving interested persons until August 16 to request a hearing on a proposal of Associated Natural Gas Company, a wholly-owned subsidiary of Arkansas-Missouri Power Company, a wholly-owned subsidiary of Middle South Utilities, Inc., a registered holding company, to make short-term borrowings from banks in the maximum aggregate principal amount of \$2,750,000 at any one time outstanding. The net proceeds of the sale of these notes will be used to retire presently outstanding short-term debt. (Rel. 35-19619 - July 21)

An order has been issued authorizing Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to enter into an agreement of sale with the City of Lawrenceburg, Indiana (City) which will provide for construction of high efficiency electrostatic precipitators to be financed by pollution control revenue bonds to be issued by the City. (Rel. 35-19620 - July 21)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, effective July 1, CBOE's interpretation (SR-CBOE-76-11) of its Rule 5.3 to the effect that over-the-counter trading volume will be considered in approval of underlying stocks (for options) which have not been listed on a national securities exchange. (Rel. 34-12648)

SECURITIES ACT REGISTRATIONS

(S-5) FIRST VARIABLE RATE INCOME FUND FOR GOVERNMENT INVESTORS, INC.

1700 Pennsylvania Ave., N.W., Suite 870, Washington, D.C. 20006 - 1,000,000 shares of common stock, to be offered for sale in units, each unit consisting of one share, and at \$10.00 per unit directly by First Variable Rate Income Fund for Government Investors, Inc. The company is an open-end, no load, diversifed management investment company. (File 2-56809 - July 12)

(S-7) SAN DIEGO GAS & ELECTRIC COMPANY

101 Ash St., San Diego, Cal. 92101 - 250,000 shares of common stock, to be offered for sale pursuant to the company's Dividend Reinvestment Plan to holders of record of its common stock. The company is an operating public utility supplying gas and electric service. (File 2-56856 - July 21)

(S-9) NATURAL GAS PIPELINE COMPANY OF AMERICA

122 South Michigan Ave., Chicago, Ill. 60603 - \$50 million of first mortgage pipeline bonds, due 1986, to be offered for sale by underwriters managed by Dillon, Read & Co. Inc., 46 William St., New York, N.Y. 10005, Bache Halsey Stuart Inc., 100 Gold St., New York, N.Y. 10038 and The First Boston Corp., 20 Exchange Place, New York, N.Y. 10005. Natural Gas Pipeline Company of America is engaged in the production, purchase, transmission, storage and sale of natural gas in interstate commerce. (File 2-56857 - July 21)

(S-7) MOUNTAIN FUEL SUPPLY COMPANY

180 East First South St., Salt Lake City, Utah 84139 - \$30 million of debentures, due 2001, to be offered for sale by underwriters represented by The First Boston Corp., 20 Exchange Place, New York, N.Y. 10005 and Wertheim & Co., Inc., 1 Chase Manhattan Plaza, New York, N.Y. 10005. The company is primarily engaged in both the natural gas business as a public utility and in the non-utility business of producing and selling oil. (File 2-56858 - July 21)

(S-6) CORPORATE SECURITIES TRUST, LONG-TERM DEBT SERIES 1

\$10 million of units of beneficial interest, to be offered for sale through underwriters headed by Smith Barney, Harris Upham & Co. Inc., 1345 Avenue of the America, New York, N.Y. 10019; Loeb, Rhoades & Co., 42 Wall St., New York, N.Y. 10005; Blyth Eastman Dillon & Co. Inc., 1 Chase Manhattan Plaza, New York, N.Y. 10005; Shearson Hayden Stone Inc., 767 Fifth Ave., New York, N.Y. 1002; and Thomos & McKinnon Auchincloss Kohlmeyer Inc., 1 New York Plaza, New York, N.Y. 10004. The Trust, a unit investment trust, is to be created by a trust agreement among Smith Barney, Harris Upham & Co. Inc.; Loeb Rhoades & Co.; Blyth Eastman Dillon & Co. Inc.; Shearson Hayden Stone Inc.; Thomson & McKinnon Auchincloss Kohlmeyer Inc.; as sponsors; New England Merchants National Bank as trustee; and Interactive Data Services, Inc. as evaluator. The Trust's primary objective is providing a high level of current income and preservation of principal through investment in a diversified portfolio of interest-bearing, long-term debt obligations. (File 2-56859 - July 21)

(S-1) TYRONE HYDRAULICS, INC.

Corinth, Miss. - 225,000 shares of common stock, to be sold by the company in its initial public offering of securities together with an undetermined number of shares of the company's common stock to be sold by certain selling stockholders. The managing underwriter will be Parker/Hunter Inc., 600 Grant St., Pittsburgh, Pa. 15219. The company principally manufactures and sells high pressure hydraulic pumps and motors and related valves utilized in heavy mobile earthmoving and material-handling machines. (File 2-56860 - July 21)

(S-16) PIZZA HUT, INC.

10225 East Kellogg, Wichita, Kan. 67207 - a maximum of 1,070,189 shares of common stock issuable upon conversion of the company's outstanding 6-1/48 convertible subordinated debentures, due 1995 (the debentures) which are to be called for redemption; such shares of common stock may be offered from time to time by a group of investment banking firms (the purchasers) headed by White, Weld & Co. Inc., one Liberty Plaza, New York, N.Y. 10006 who are to enter into a Standby Agreement with the company pursuant to which the purchasers will agree, subject to certain conditions, to purchase, severally, at a flat price any debentures tendered to them at a price slightly higher than the redemption price of the debentures; the purchasers will convert all shares acquired by them into common stock, which they may offer for sale as set forth in the registration statement. The company's principal business is the operation, development, franchising and servicing of a system of restaurants operating under the name "Pizza Hut." (File 2-56861 - July 21)

REGISTRATIONS EFFECTIVE

July 16: Aeroflex Laboratories Inc., 2-56434; Atlantic Pepsi Cola Bottling Co. Inc., 2-56779; Fidelity American Bankshares Inc., 2-56492; Dataproducts Corp., 2-56729; Microwave Semiconductor Corp., 2-56644; Millipore Corp., 2-56448 & 2-56647; Omni Development Corp., 2-56301 (90 days).

July 19: Black Hills Power & Light Co., 2-56502; Consolidated Natural Gas Co., 2-5665; Food Town Stores Inc., 2-56569; Hickory Farms of Ohio Inc., 2-56758; The Jacobowsky Co., 2-56543; Johnson & Johnson, 2-56458; Presidio Oil Co., 2-56220; Timpte Industries, Inc., 2-55850.

<u>July 20</u>: Banque Francaise Du Commerce Exterior, 2-56718; The Corporate Income Fund, Thirty-Fourth Monthly Payment Series, 2-56711; Federal Paper Board Co. Inc., 2-56623; Katy Industries Inc., 2-56699; Rowan Companies, 2-56183; Universal Security Instruments Inc., 2-56537.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
MILLER WOHL CO INC	7	06/76
MINERALS ENGINEERING CO	1	06/76
MINUTE MAN OF AMERICA INC	13,14	06/76
MISSOURI PACIFIC RAILROAD CO	3,7,8,14	06/76
MOLYCORP INC	13,14	06/76
MONS ANTO CO	3	06/76
MONTANA POWER CO	3,13	06/76

LINGS CONT.		
MORGANS RESTAURANTS INC	3,7,11,14	06/76
NASHUA CORP	7,14	06/76
NATIONAL ANN ARBOR CORP	3,8	06/76
NATIONAL MEDICAL ENTERPRISES INC NEV		06/76
NATIONAL PATENT DEVELOPMENT CORP	3,13,14	06/76
NATIONAL REAL ESTATE FUND NATIONAL SHOES INC	3 11	06/76 06/76
NATIONAL SYSTEMS CORP	3	07/76
NATIONAL TELEPHONE CO INC	3,14	06/76
NATPAC INC	7	06/76
NATURAL GAS PIPELINE CO OF AMERICA	13	06/76
NELSON L B CORP	7,13	06/76
NEWBERRY J J CO	6,13	06/76
NINETEEN RECTOR STREET ASSOCIATES	11,13,14	06/76 06/76
NJB PRIME INVESTORS NORFOLK & WESTERN RAILWAY CO	3,13 3,14	06/76
NORIN CORP	13,14	06/76
NORTH PLATTE STATE CO	11	06/76
NORTH SHOPE GAS CO ILLINOIS	13	06/76
NORTHWEST OHIO BANCSHARES INC	7	06/76
NORTHWESTERN FINANCIAL CORP	7,13	06/76
OCEANEERING INTERNATIONAL INC	7	06/76
OCEANIC EXPLORATION CO	1,14	06/76
OHIO ART CO DIL DRI CORP OF AMERICA	8 7,14	06/76 06/76
OKC CORP	2	06/76
DLIN CORP	3	06/76
DRBIT GAS CO	10	06/76
DRION CAPITAL CORP	8	06/76
PARKER PEN CO	3	06/76
PELOREX CORP	9,14	06/76
PENN CENTRAL CO	3,13	06/76
PENN VIRGINIA CORP PENN YAN EXPRESS INC	3 11	06/76 06/76
PENNZOIL CO	3	06/76
PENNZOIL DEFSHORE GAS OPERATORS INC	7	06/76
PEOPLES GAS LIGHT & COKE CO	13	06/76
PET BAZAAR INC	11	06/76
PFIZER INC PHELPS DODGE CORP	8	06/76
PHELPS DODGE CORP	3	06/76
PHILLIPS PETROLEUM CO	3	06/76
PHOENIX STEEL CORP PIONEER STANDARD ELECTRONICS INC	7 7	06/76 06/76
PIONEER SYSTEMS INC	7,8,10,14	06/76
PIONEER TEXAS CORP	13	06/76
	2,14	06/76
PITTWAY CORP PLAYBOY ENTERPRISES INC	13	06/76
PONDEROSA SYSTEM INC	11,13,14	06/76
PRECISION CASTPARTS CORP	7,14	06/76
PYRAMID DIL CO RAPID AMERICAN CORP	11	06/76
REGAL BELOIT CORP	3,8,11,13 13	06/76 06/76
REGENCY NATIONAL LTD	11,13	06/76
REPUBLIC NATIONAL LIFE INSURANCE CO	3,13,14	06/76
RESDEL INDUSTRIES	7,13	06/76
RESORT CAR RENTAL SYSTEM INC	1,3,7,13,14	06/76
REVELL INC	9,13	06/76
REXHAM CORP	.,3	06/76
REYBOLD HOMES INC REYNOLDS R J INDUSTRIES INC	11,13 2,3,14	06/76 06/76
ROHM & HAAS CO	8	06/76
ROSARIO RESOURCES CORP	7	06/76
RT SYSTEMS INC	3	06/76
SAINT JOE MINERALS CORP	3	06/76
SEA WORLD INC	9	06/76
SEATRAIN LINES INC	13	06/76
SELIGMAN & ASSOCIATES INC SERVICO INC	3 7,8,14	06/76
SHELDAHL INC	3,13	06/76 06/76
SHELL OIL CO	3,13	06/76
SINGER CO	3,7,8,13,14	06/76
SINGER CREDIT CORP	8,13,14	06/76
SKELLY DIL CO	3	06/76

LINGS CONT.		
SMITH A O CORP	13	06/76
SOUTH CENTRAL BELL TELEPHONE CO	14	06/76
SOUTHEASTERN BANCORP INC	4,7,8,14	06/76
SOUTHERN PACIFIC TRANSPORTATION CO SOUTHWESTERN DRUG CORP	3	06/76
SPRAGUE ELECTRIC CO	7 8	06/76 06/76
STANDARD DIL CO DE CALIFORNIA	3	06/76
STANDUN INC	3,13	06/76
STARDUST INC	13	06/76
STERLING ELECTRONICS CORP	3	06/76
STEWART INFORMATION SERVICES CORP SUMMIT PROPERTIES	11,14	06/76
TACO BELL	13 11	06/76 06/76
TAMPA ELECTRIC CD	3,7,13,14	06/76
TAYLOR MENTAL CORP	7,8,14	06/76
TELEPHONE & DATA SYSTEMS INC	7	06/76
TERRA RESOURCES INC	2,7,14	06/76
THRIFTIMART INC TNB FINANCIAL CORP	10,14 13	06/76 06/76
TOTAL BANCSHARES CORP	7,13	06/76
TRANSCONTINENTAL GAS PIPE LINE CORP	7,8	06/76
TWIN CITY BARGE & TOWING CO	3,7,8	06/76
UAL INC	14	06/76
UNARCO INDUSTRIES INC	3	06/76
UNION DIL CO OF CALIFORNIA UNION PLANTERS CORP	3 14	06/76 06/76
UNION TRUST INC	7,14	06/76
UNIROYAL INC	3	06/76
UNITED JERSEY BANKS	13	06/76
UNITED STATES INDUSTRIES INC	13	06/76
UNITED STATES MUTUAL REAL ESTATE INVESTM	7	06/76
UNITED STATES STEEL CORP UNIVAR CORP	3 2,7,14	06/76 06/76
UPS N DOWNS INC	11,14	06/76
URS CORP	2	06/76
VALLEYLAB INC	7,8	06/76
VARCO INTERNATIONAL INC	7,14	06/76
VERIT INDUSTRIES	7 13	06/76 06/76
VICTORY MARKETS INC VOLUME MERCHANDISE INC	11,13,14	06/76
WASHINGTON NATURAL GAS CO	13	06/76
WAUSAU PAPER MILLS CO	7	06/76
WAYNE GOSSARD CORP	2,13,14	06/76
WEATHERHEAD CO	13,14	06/76 06/76
WEINGARTEN REALTY INC WENDYS INTERNATIONAL INC	7,8 7	06/76
WESTERN DIGITAL CORP	14	06/76
WESTERN FIDELITY CORP	10	06/76
WESTERN OIL SHALE COPP	13	06/76
WESTERN UNION CORP	7,11	06/76
WESTINGHOUSE ELECTRIC CORP	3 3	06/76 06/76
WESTMORELAND COAL CO WESTVACO CORP	3,7,13	06/76
WHITE MOTOR CORP	3	06/76
WHITE SHIELD INDONESIA OIL CORP	11,14	06/76
WHITEHALL CORP	3	06/76
WIENER CORP	13	06/76 06/76
WINKLER SCHEID VINEYARDS INC WITTER DEAN ORGANIZATION INC	8,13 3,13,14	06/76
WOLVERINE ALUMINUM CORP	7,14	06/76
WRATHER CORP	2,14	06/76
WYLAIN INC	13	06/76
WYOMING BANCORPORATION	2	06/76
ZAYRÉ CORP	8,11,14 11	06/76 06/76
ZENITH NATIONAL INSURANCE CORP ACRYLIC OPTICS CORP	11	06/76
AGC INDUSTRIES INC	13	06/76
ALABAMA BY PRODUCTS CORP	7	06/76
ALABAMA POWER CO	3,11,14	06/76
ALASKA GOLD CO	11	06/76
ALL STATES LEASING CO ALLEGHENY LUDLUM INDUSTRIES INC	7,14 7,14	06/76 05/76
ALDE CREME LABORATORIES INC	13	06/76

LINGS CONT.		
ALTEC CORP	8,13,14	06/76
AMERICAN CONSUMERS INC	2,13,14	06/76
AMERICAN GARDEN PRODUCTS INC	10,14	06/76
AMERICAN HOME INVESTMENT CO AMERICAN HOME INVESTMENT CO	13 3	04/76 06/76
AMERICAN MAIZE PRODUCTS CO	7,14	06/76
AMERICAN MEDICAL SERVICES INC	13	06/76
AMERICAN PROPERTY INVESTORS	2,13,14	06/76
AMERICAN PROPERTY INVESTORS V	2,14	06/76
AMERICAN TELEVISION & COMMUNICATIONS COR	3,7,13	06/76
ASPEN SKIING CORP ASSOCIATES CORP OF NORTH AMERICA	3 3	04/76 06/76
ASSOCIATES FIRST CAPITAL CORP	3	06/76
ATICO MORTGAGE INVESTORS	3,7,10,14	06/76
AUTOMATIC MERCHANDISING INC	2,8	06/76
AVM CORP	3,10,14	06/76
AZCON CORP	13	06/76
BAIRD ATOMIC INC BERGSTROM PAPER CD	4,7,14 2,4,7,14	06/76 06/76
BFL COMMUNICATIONS INC	13,14	06/76
BOOTHE COMPUTER CORP	8	06/76
BRANIFF INTERNATIONAL CORP	3	06/76
BRODIE EXPLORATION CORP	10	06/76
BROWNING FERRIS INDUSTRIES INC	3,7,8,13,14	06/76
CALIFORNIA WINDSOR CO	3	06/76
CANADA SOUTHERN RAILWAY CO CAREX INTERNATIONAL INC	3,11,14 2,13	06/76 06/76
CARLSBERG MOBILE HOME PROPERTIES LTD	2,13	06/76
CARLSBERG MOBILE HOME PROPERTIES LTD CARLSBERG MOBILE HOME PROPERTIES LTD 72	2,3,14	06/76
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2,14	06/76
CAROLINA POWER & LIGHT CO	3	06/76
CASCADE STEEL ROLLING MILLS INC	7,8	06/76
CELLU CRAFT INC	7+13	06/76
CITATION MANUFACTURING CO INC COMPUTERVISION CORP	2,14 14	06/76 06/76
CONNECTICUT YANKEE ATOMIC POWER CO	3	06/76
CONSOLIDATED FREIGHTWAYS INC	3	06/76
CONTINENTAL INVESTMENT CORP COUNTRYWIDE CREDIT INDUSTRIES INC	13	06/76
	13,14	06/76
COUSINS PROPERTIES INC	3	06/76
CRANE CO DAIRY QUEEN STORES INC	8 7	06/76
DATA CONTROL SYSTEMS INC	3,6,13,14	06/76 06/76
DEBRON CORP	3	06/76
DEVELOPMENT CORP OF AMERICA	11,14	06/76
DOCTOR PEPPER CO	11,13	06/76
DOMINION MORTGAGE & REALTY TRUST	3	06/76
DUDDYS INC DUVAL CORP	4,7,8,14	06/76
EL PASO NATURAL GAS CO	3 11	06/76 06/76
ENVIRONMENTAL HYDRONICS INC	13	06/76
FABRI CENTERS OF AMERICA INC	4,7,11,13,14	06/76
FARMLAND INDUSTRIES INC	2,7,8	06/76
FELSWAY CORP	8	06/76
FINANCIAL LAND CORP FIRST COMMERCE REALTY INVESTORS	3,10	04/76
FIRST FARWEST CORP	9,11,13 11	06/76 06/76
FIRST NATIONAL BANCSHARES INC	2,7,9	06/76
FIRST TULSA BANCORPORATION INC FLEUR DE LIS MOTOR INNS INC	10,14	06/76
FLEUR DE LIS MOTOR INNS INC	2	05/76
GALVESTON HOUSTON CO	.7	06/76
GETTY DIL CO GILMAN SERVICES INC	1,3	06/76
GIT INDUSTRIES INC	11 13	06/76 06/76
GRAND AUTO INC	11,14	06/76
GRAY COMMUNICATIONS SYSTEMS INC	2	06/76
HAWAII CORP	9,14	12/75
HAWAIIAN AIRLINES INC	2	06/76
HEILEMAN G BREWING CO INC		06/76
HESSS INC HOLLY CORP	11,12,13,14 3,13	06/76 06/76
HOMASOTE CO	3,13 8,14	06/76
HONEYWELL INC	2,10,14	06/76
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INGS CONT.		
ILLINDIS BELL TELEPHONE CO	14	06/76
INTERMOUNTAIN PETROLEUM CO	12	06/76
INTERNATIONAL CONTROLS CORP	7,14	06/76
INTERNATIONAL DAIRY QUEEN INC	7,17	06/76
INTERNATIONAL PAPER CO	3,13	
IDWA ELECTRIC LIGHT & POWER CO		06/76
IOWA PUBLIC SERVICE CO	7.8.14	06/76
JANTZEN INC	13	07/76
JERSEY CENTRAL POWER & LIGHT CO	13	06/76
JUNI PER PETROL EUM CORP	3,7,11,13,14	06/76
KANSAS STATE NETWORK INC	7,14	06/76
	3	06/76
KROGER CO	3	06/76
LANE BRYANT INC	7	06/76
LEHMAN T H & CO INC	13,14	06/76
LEXITRON CORP	11,13,14	06/76
LFE CORP	8	06/76
LIFE SCIENCES INC	3	06/76
LIL CHAMP FOOD STORES INC	13	04/76
LOUISIANA GENERAL SERVICES INC	7	06/76
LYKES CORP	3,7,8,14	06/76
MADISON NATIONAL LIFE INSURANCE CO INC O	12,14	07/76
MADISON REAL ESTATE INVESTMENT FUND	2,14	06/76
MAGNETIC TAPE ENGINEERING CORP	2,14	06/76
MAPLE PLAIN CO INC	7,14	05/76
MARSHALL FIELD & CD	3	06/76
MAULE INDUSTRIES INC	2,13	06/76
MCGREGOR DONIGER INC	11	06/76
MCMORAN EXPLORATION CO	7	06/76
MCNEIL REAL ESTATE FUND V LTD	2,7,14	06/76
MEDFIELD CORP		
MEDIC HOME ENTERPRISES INC	8	06/76
MEDICAL DIMENSIONS INC	12	06/76 06/76
MEDITAL DIMENSIONS INC		06/76
MERRIMACK FARMERS EXCHANGE INC	13,14 13	06/76
MET PRO CORP	11,13,14	06/76
MGIC INVESTMENT CORP	13,14	06/76
WICHIGAN AVENUE FINANCIAL GROUP INC	10	06/76
MID AMERICA PUBLISHING CORP	2,14	06/76
MIDLAND RESOURCES INC	6	05/76
MISTER STEAK INC	3,14	06/76
MOBIL OIL CORP	11	06/76
MORTGAGE GROWTH INVESTORS	8	06/76
MORTON NORWICH PRODUCTS INC	8,10,14	06/76
MOUNTAIN FUEL SUPPLY CO	3,13	06/76
MPS INTERNATIONAL CORP	3	06/76
MULTIBANK FINANCIAL CORP	10,14	06/76
NARRAGANSETT ELECTRIC CO	3	06/76
NASCO INTERNATIONAL INC	1,7,13,14	06/76
NATIONAL AIRLINES INC	10,14	06/76
NATIONAL PRESTO INDUSTRIES INC	3,13,14	06/76
NEW YORK EQUITIES INC	11,13	06/76
NN CORP	13	06/76
NORTH ATLANTIC INDUSTRIES INC	11	06/76
NORTH CAROLINA NATURAL GAS CORP	3	06/76
MORTH LAWNDALE ECONOMIC DEVELOPMENT CORP	13	06/76
NORTHERN ILLINDIS GAS CO	2,4,7,11,14	04/76
NORTHERN INDIANA PUBLIC SERVICE CO	3,14	06/76
NORTHERN STATES MORTGAGE & REALTY INVEST	7,13,14	06/76
NORTHWEST TELEPRODUCTIONS INC	1	06/76
NRG INC	13	06/76
	7,13,14	06/76
OLD NATIONAL BANCORP	2	06/76
OLLA INDUSTRIES INC	3	06/76
OPEN ROAD INDUSTRIES INC	4,7	06/76
ORMAND INDUSTRIES INC	*, ' 3	06/76
OWENS CORNING FIBERGLAS CORP		
PACIFIC BANCORPORATION	11	06/76
PACIFIC SOUTHERN MORTGAGE TRUST	10,14	06/76
PAKCO COMPANIES INC	13	06/76
PATTON DIL CO	13	06/76
PENN DIXIE INDUSTRIES INC	3	06/76
PENNSYLVANIA ELECTRIC CO	7,13,14	06/76
PENNSYLVANIA LIFE CO	3,7,8,11,13,14	06/76
PERMANEER CORP	1,2,3,6,13,14	06/76

INGS CONT.		
PIEDMONT NATURAL GAS CO INC	3	06/76
PIEDMONT PROPERTIES SERIES 2	13	06/76
PIEDMONT REAL ESTATE INVESTMENT TRUST	2	06/76
PIONEER WESTERN CORP	7,8,14	06/76
POTT INDUSTRIES INC	7,8,14	06/76
PRECISION INSTRUMENT CO	13	06/76
PRESTO PRODUCTS INC	7	06/76
PROVIDENCE & WORCESTER CO	3,13	06/76
PUERTO RICAN CEMENT CO INC	2,10,12,14	06/76
PUGET SOUND POWER & LIGHT CO	3,13,14	06/76
PULLMAN INC	7,13	06/76
PVD INTERNATIONAL INC	13,14	06/76
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READE WALTER DRGANIZATION, INC	6	06/76
RED FOOD STORES INC	7,8	06/76
RELIANCE UNIVERSAL INC	2,13	06/76
REPUBLIC ALUMINUM CO	13	06/76
RIVERSIDE PROPERTIES	3,8	06/76
ROSEVILLE TELEPHONE CO	11,14	02/76
RUSCO INDUSTRIES INC	11,13	06/76
SALEM NATIONAL CORP	1,7,9,11,13,14	06/76
SAVANNAH FOODS & INDUSTRIES INC	3	06/76
SENSORMATIC ELECTRONICS CORP	13,14	06/76
SHELTER RESOURCES CORP	13	06/76
SIGMATICS	3	06/76
SIGNAL FINANCE CORP	7,14	06/76
SOHIO PIPE LINE CO	7,13,14	06/76
SOUTHERN ATLANTIC CORP	1,7,14	06/76
SOUTHERN CO	3,13	06/76
SOUTHERN INDUSTRIES CORP	2,3	06/76
SOUTHWEST CAPITAL CORP	3,11,13	06/76
SSP INDUSTRIES	7,11,13	06/76
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STATE O MAINE INC	11,13	06/76
STEIGER TRACTOR INC	7,13,14	06/76
TECHNICARE CORP	7	06/76
TELETAPE CORP	12,14	06/76
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GHARDTAN CORP	2	05/76

CONSUMERS POWER CO	3	04/76
GUARDIAN CORP	2	05/76
LFE CORP	2	04/76
POTLATCH CORP	4,7,14	06/76
SEAFIRST CORP	7	06/76
WILLCOX & GIBBS INC	6.11	06/76

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