

Alternatives to the Proposed Action

Since the Commission has concluded there is no significant environmental impact associated with the proposed amendments, any alternatives with equal or greater environmental impact need not be evaluated. The principal alternative to this action would be to deny the request for the amendment. Such action would not reduce the environmental impacts of plant operations.

Alternative Use of Resources

This action did not involve the use of any resources not previously considered in the Final Environmental Statement related to the operation of the BSEP 1 & 2 Electric Generating Plants.

Agencies and Persons Consulted

In accordance with its stated policy, on May 22, 1998, the staff consulted with the North Carolina State official, Mr. M. Fry, of the North Carolina Department of Environment and Natural Resources, Division of Radiation Protection. The State official had no comments.

Finding of No Significant Impact

Based upon the environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed amendment.

For further details with respect to this action, see the licensee's letter dated November 1, 1996, as supplemented on October 13, 1997, February 26, 1998, March 13, 1998, April 24, 1998, and May 22, 1998, which are available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the University of North Carolina at Wilmington, William Madison Randall Library, 601 College Road, Wilmington, North Carolina 28403-3297.

Dated at Rockville, Maryland this 22nd day of May 1998.

For the Nuclear Regulatory Commission.

Gordon E. Edison,

*Acting Director, Project Directorate II-1,
Division of Reactor Projects—II, Office of
Nuclear Reactor Regulation.*

[FR Doc. 98-14098 Filed 5-26-98; 8:45 am]

BILLING CODE 7590-01-P

**OFFICE OF PERSONNEL
MANAGEMENT****Proposed Collection; Comment
Request for 1998 Presidential
Management Intern Program
Application**

AGENCY: Office of Personnel
Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13, May 22, 1995), this notice announces that OPM intends to submit a request to the Office of Management and Budget (OMB) for renewal of authority to publish the 1998 Presidential Management Intern Program Application. The information contained in the PMI application is used by OPM's Employment Service to obtain nominations, and to screen and establish a nationwide competitive selection process. Applications are mailed to educational institutions at the beginning of each academic year. Students are nominated by their deans and chairpersons to compete in the PMI Program. The application is completed by the student (nominee) and submitted to the school official for review and nomination. After the initial review process, nominees are invited to participate in a structured assessment center process. Selection as a PMI Finalist is based on a review of the nominee's application, and participation in a structured assessment center process.

It is anticipated that 2000 applications will be received and processed in 1998. Number of hours required for completing PMI application forms by graduate programs deans or chairpersons is 1 hour per application=2000. Number of hours required per graduate student for completing application form is 1 hour=2000.

Comments are particularly invited on:

- Whether this collection of information is necessary for the proper performance of functions of the Office of Personnel Management, and whether it will have practical utility;
- Whether our estimate of the public burden of this collection of information is accurate, and based on valid assumptions and methodology; and
- Ways in which we can minimize the burden of the collection of information on those who are to respond, through the use of appropriate technological collection techniques or other forms of information technology.

For copies of the clearance package, call James M. Farron, Reports and Forms Manager, on (202) 418-3208, or by e-mail to jmfarron@opm.gov.

DATES: Comments on this proposal should be received on or before July 27, 1998.

ADDRESSES: Send or deliver comments to: Kathleen A. Keeney, Presidential Management Intern Program, William J. Green Jr., Federal Building, Room 3400, 600 Arch Street, Philadelphia, PA 19106.

FOR FURTHER INFORMATION CONTACT: Kathleen A. Keeney (215) 597-1920.

Janice R. Lachance,

*Director, U.S. Office of Personnel
Management.*

[FR Doc. 98-13919 Filed 5-26-98; 8:45 am]

BILLING CODE 6325-01-M

**OFFICE OF PERSONNEL
MANAGEMENT****Federal Prevailing Rate Advisory
Committee; Open Committee Meeting**

According to the provisions of section 10 of the Federal Advisory Committee Act (Pub. L. 92-463), notice is hereby given that a meeting of the Federal Prevailing Rate Advisory Committee will be held on Thursday, June 11, 1998.

The meeting will start at 10:00 a.m. and will be held in Room 5A06A, Office of Personnel Management Building, 1900 E Street, NW., Washington, DC.

The Federal Prevailing Rate Advisory Committee is composed of a Chair, five representatives from labor unions holding exclusive bargaining rights for Federal blue-collar employees, and five representatives from Federal agencies. Entitlement to membership on the Committee is provided for in 5 U.S.C. 5347.

The Committee's primary responsibility is to review the Prevailing Rate System and other matters pertinent to establishing prevailing rates under subchapter IV, chapter 53, 5 U.S.C., as amended, and from time to time advise the Office of Personnel Management.

This scheduled meeting will start in open session with both labor and management representatives attending. During the meeting either the labor members or the management members may caucus separately with the Chair to devise strategy and formulate positions. Premature disclosure of the matters discussed in these caucuses would unacceptably impair the ability of the Committee to reach a consensus on the matters being considered and would disrupt substantially the disposition of its business. Therefore, these caucuses will be closed to the public because of

a determination made by the Director of the Office of Personnel Management under the provisions of section 10(d) of the Federal Advisory Committee Act (Pub. L. 92-463) and 5 U.S.C. 552b(c)(9)(B). These caucuses may, depending on the issues involved, constitute a substantial portion of a meeting.

Annually, the Chair compiles a report of pay issues discussed and concluded recommendations. These reports are available to the public, upon written request to the Committee's Secretary.

The public is invited to submit material in writing to the Chair on Federal Wage System pay matters felt to be deserving of the Committee's attention. Additional information on this meeting may be obtained by contacting the Committee's Secretary, Office of Personnel Management, Federal Prevailing Rate Advisory Committee, Room 5559, 1900 E Street, NW., Washington, DC 20415 (202) 606-1500.

Dated: May 13, 1998.

Phyllis G. Heuerman,

Acting Chair, Federal Prevailing Rate Advisory Committee.

[FR Doc. 98-13921 Filed 5-26-98; 8:45 am]

BILLING CODE 6325-01-P

RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board (RRB) has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s).

- (1) *Collection title:* Application for Search of Census Records.
- (2) *Form(s) submitted:* G-256.
- (3) *OMB Number:* 3220-0106.
- (4) *Expiration date of current OMB clearance:* 7/31/1998.
- (5) *Type of request:* Revision of a currently approved collection.
- (6) *Respondents:* Individuals or households.
- (7) *Estimated annual number of respondents:* 75.
- (8) *Total annual responses:* 75.
- (9) *Total annual reporting hours:* 13.
- (10) *Collection description:* Under the Railroad Retirement Act, an applicant for benefits based on age must be supported by proof of age claimed. The application obtains proof of an applicant's age from the Bureau of the

Census when other evidence is unavailable.

Additional Information or Comments

Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 98-13937 Filed 5-26-98; 8:45 am]

BILLING CODE 7905-01-M

RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board (RRB) has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s)

- (1) *Collection title:* Representative Payee Monitoring.
- (2) *Form(s) submitted:* G-99a, G-99c.
- (3) *OMB Number:* 3220-0151.
- (4) *Expiration date of current OMB clearance:* 7/31/1998.
- (5) *Type of request:* Extension of a currently approved collection.
- (6) *Respondents:* Individuals or households.
- (7) *Estimated annual number of respondents:* 6,000.
- (8) *Total annual responses:* 6,535.
- (9) *Total annual reporting hours:* 2,032.
- (10) *Collection description.* Under Section 12(a) of the Railroad Retirement Act, the RRB is authorized to select, make payments to, and conduct transactions with an annuitant's relative or some other person willing to act on behalf of the annuitant as a representative payee. The collection obtains information needed to determine if a representative payee is handling benefit payments in the best interest of the annuitant.

Additional Information or Comments

Copies of the form and supporting documents can be obtained from Chuck

Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 98-13938 Filed 5-26-98; 8:45 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 23193; 812-11088]

Cowen & Co., et al.; Notice of Application

May 19, 1998.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of application under section 6(c) of the Investment Company Act of 1940 ("Act") for an exemption from section 15(a) of the Act.

SUMMARY OF THE APPLICATION:

Applicants seek an order to permit the implementation, without prior shareholder approval, of new investment advisory agreements ("New Advisory Agreements") following the acquisition by Societe Generale ("SG") of certain assets, including current investment advisory agreements ("Existing Advisory Agreements"), from Cowen & Co. ("Current Adviser") and Cowen Incorporated (together with the Current Adviser, "Cowen"). The order would cover a period beginning at the later of the date the acquisition is completed ("Closing Date") or the date on which the requested order is issued, and continue for a period of up to 150 days (but in no event later than December 31, 1998) ("Interim Period"). If shareholders approve the New Advisory Agreements, the order also would permit the payment of fees earned under the New Advisory Agreements during the Interim Period.

APPLICANTS: The Current Adviser and Societe Generale Securities Corporation ("SGSC").

FILING DATES: The application was filed on March 24, 1998, and amended on May 8, 1998.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request