

jj. To disclose information concerning past due receivables to State and local governments in an effort to collect monies owed the Federal government.

kk. To disclose information concerning past due receivables to the Internal Revenue Service for the purpose of: Effecting an administrative offset against the individual's income tax refund to recover monies owed the Federal government by the individual, or obtaining the mailing address of a taxpayer in order to locate the individual to collect or compromise a Federal receivable against the taxpayer in accordance with 31 U.S.C. 3711, 3717, 3728, and 3718 and 26 U.S.C. 6103(m)(2) and 6402.

ll. To disclose information concerning past due receivables to any person or for any debt collection purpose authorized by statute not specifically enumerated here.

DISCLOSURES TO CONSUMER REPORTING AGENCIES:

DISCLOSURES PURSUANT TO 5 U.S.C. 552A(B)(12):

Disclosures may be made from this system to consumer reporting agencies as defined in the Fair Credit Reporting Act (15 U.S.C. 1681a(f)) or the Federal Claims Collection Act of 1966 (31 U.S.C. 3701(a)(3)).

POLICIES AND PRACTICES OF STORING, RETRIEVING, SAFEGUARDING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:

These records are maintained on magnetic tapes, disks, microfiche, and in folders.

RETRIEVABILITY:

These records are retrieved by the name, Social Security Number, date of birth and/or claim number of the individual to whom they pertain.

SAFEGUARDS:

Records are kept in lockable metal file cabinets or in a secured facility with access limited to those whose official duties require access. Personnel screening is employed to prevent unauthorized disclosure.

RETENTION AND DISPOSAL:

All records on a claim for retirement, life insurance, health benefits, and tax withholdings are maintained permanently. Medical suitability records are maintained for 18 months. Requests for review of health benefits claims are maintained up to 3 years. Disposal of manual records is by shredding or burning; magnetic tapes and discs are erased.

SYSTEM MANAGER(S) AND ADDRESS:

Associate Director, Retirement and Insurance Service, Office of Personnel Management, 1900 E Street NW., Washington, DC 20415-0001.

NOTIFICATION PROCEDURE:

Individuals wishing to inquire if this system contains information about them should contact the system manager. Individuals must furnish the following information for their records to be located and identified:

- a. Name, including all former names.
- b. Date of birth.
- c. Social Security Number.
- d. Name and address of office in which currently and/or formerly employed in the Federal service.

RECORD ACCESS PROCEDURE:

Individuals wishing to request access to their records in this system should contact the system manager. Individuals must furnish the following information for their records to be located and identified:

- a. Name, including all former names.
- b. Date of birth.
- c. Social Security Number.
- d. Name and address of office in which currently and/or formerly employed in the Federal service.
- e. Annuity, service credit, or voluntary contributions account number, if assigned.

Individuals requesting access must also follow OPM's Privacy Act regulations on verification of identity and access to records (5 CFR part 297).

CONTESTING RECORD PROCEDURE:

Individuals wishing to request amendment of their records in this system should contact the system manager. Individuals must furnish the following information for their records to be located and identified:

- a. Name, including all former names.
- b. Date of birth.
- c. Social Security Number.
- d. Name and address of office in which currently and/or formerly employed in the Federal service.
- e. Annuity, service credit, or voluntary contributions account number, if assigned.

Individuals requesting amendment of their records must also follow OPM's Privacy Act regulations regarding verification of identity and amendment of records (5 CFR part 297).

RECORD SOURCE CATEGORIES:

The information in this system is obtained from:

- a. The individual to whom the information pertains.
- b. Agency pay, leave, and allowance records.

c. National Personnel Records Center.
d. Federal civilian retirement systems other than the CSR/FER systems.

e. Military retired pay system records.
f. Office of Workers' Compensation Benefits Program.

g. Veteran's Administration Pension Benefits Program.

h. Social Security Old Age, Survivor, and Disability Insurance and Medicare Programs.

i. Health insurance carriers and plans participating in the Federal Employee Health Benefits Programs.

j. The Office of Federal Employees Group Life Insurance.

k. Official Personnel Folders.

l. The individual's co-workers and supervisors.

m. Physicians who have examined or treated the individual.

n. Former spouse of the individual.

o. State courts or support enforcement agencies.

p. Credit bureaus.

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OFFICE OF PERSONNEL MANAGEMENT

Privacy Act of 1974: Amendment to a System of Records

AGENCY: Office of Personnel Management (OPM).

ACTION: Notice to amend two existing systems of records.

SUMMARY: OPM proposes to amend two existing systems of records subject to the Privacy Act of 1974 (5 U.S.C. 552a). This action is necessary to meet the requirements of the Privacy Act to publish in the **Federal Register** notice of the existence and character of systems of records maintained by the agency (5 U.S.C. 552a(e)(4)).

DATES: The changes will become effective without further notice November 17, 1999, unless comments are received that would result in a contrary determination.

ADDRESSES: Written comments must be sent to the U.S. Office of Personnel Management, ATTN: Mary Beth Smith-Toomey, Office of the Chief Information Officer, 1900 E Street NW., Room 5415, Washington, DC 20415-7900.

FOR FURTHER INFORMATION CONTACT: Mary Beth Smith-Toomey, (202) 606-8358.

SUPPLEMENTARY INFORMATION: This notice serves to update the System Location and System Manager for OPM/Internal-12 (Telephone Call Detail Records) and to amend the data

collection, analysis and maintenance of OPM/Central-11 (Presidential Management Intern Program) as a result of an increased use of automated information technology.

U.S. Office of Personnel Management.

Janice R. Lachance,
Director.

OPM/INTERNAL-12

SYSTEM NAME:

Telephone Call Detail Records.

SYSTEM LOCATION:

Employment Service, Office of Personnel Management, 1900 E Street NW., Washington, DC 20415-0001.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Persons who are assigned OPM telephone numbers or are authorized to use OPM telephone services, and persons who make or receive telephone calls billed to OPM.

CATEGORIES OF RECORDS IN THE SYSTEM:

Call detail records of long-distance telephone calls placed from OPM telephones or otherwise billed to OPM (including originating and destination telephone numbers, cities, and states; date; time; cost; and duration of each call); records indicating the assignment of telephone numbers to organizations and individuals; and the organizational location of telephones.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

Authority for maintenance of the system includes the following with any revisions or amendments:

31 U.S.C. 1348 and 44 U.S.C. 3101.

PURPOSE(S):

OPM uses call detail records to verify telephone usage and to resolve billing discrepancies so that telephone bills can be paid. OPM may also use these records to allocate the costs of telephone services to OPM organizational units; to identify unofficial telephone calls; to seek reimbursement for unofficial calls; and as a basis for taking action when Agency employees or other persons misuse or abuse OPM telephone services.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS, AND THE PURPOSES OF SUCH USES:

Routine uses 1 through 7, and 11, of the Prefatory Statement at the beginning of OPM's system notices (60 FR 63075, effective January 17, 1996) apply to the records maintained within this system. The routine uses listed below are specific to this system of records only:

a. By OPM employees or other persons to determine their individual responsibility for telephone calls;

b. By another Federal agency or a telecommunications company providing telephone services to permit servicing the account;

c. By appropriate OPM employees to assist in the planning and effective management of OPM telephone services, and to determine that OPM telephone services are being used in an efficient and economical manner;

d. By auditors, investigators, and other employees authorized by the Inspector General, pursuant to sections 4 and 6 of the Inspector General Act of 1978.

DISCLOSURES TO CONSUMER REPORTING AGENCIES:1

Pursuant to 5 U.S.C. 552a(b)(12), OPM may disclose records from this system to consumer reporting agencies as defined in the Fair Credit Reporting Act (15 U.S.C. 1681a(f)) or the Federal Claims Collection Act of 1966 (31 U.S.C. 3701(a)(3)).

POLICIES AND PRACTICES FOR STORING, RETRIEVING, SAFEGUARDING, AND RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:

OPM stores records on magnetic media, on optical media, and on paper.

RETRIEVABILITY:

Records are retrieved by employee name; by OPM organization; or by originating telephone number, destination telephone number, date, time, cost, or duration of call.

SAFEGUARDS:

Records are stored in secure areas and are available only to those persons whose official duties require access.

RETENTION AND DISPOSAL:

These records are maintained for varying periods of time, from 6 months to 3 years, in accordance with NARA General Records Schedule 12, items 2 and 3. Records are destroyed after the appropriate retention period.

SYSTEM MANAGER(S) AND ADDRESS:

Network Communications Services, Employment Service, Office of Personnel Management, 1900 E Street NW., Washington, DC 20415-0001.

NOTIFICATION PROCEDURE:

Individuals wishing to inquire whether this system of records contains information about them should send written requests to the system manager. Individuals must furnish the following information for their records to be located and identified:

a. Full name;
b. OPM-assigned telephone number or telephone service authorization number; and

c. Description of information being sought, including the time frame of information being sought.

RECORD ACCESS PROCEDURE:

Individuals wishing to request access to records about them should contact the system manager. Individuals must furnish the following information for their records to be located and identified:

a. Full name;
b. OPM-assigned telephone number or telephone service authorization number; and

c. Description of information being sought, including the time frame of information being sought.

Individuals requesting access must also follow the Agency's Privacy Act regulations regarding verification of identity and access to records (5 CFR part 297).

CONTESTING RECORD PROCEDURE:

Individuals wishing to request amendment of records about them should contact the system manager. Individuals must furnish the following information for their records to be located and identified:

a. Full name;
b. OPM-assigned telephone number or telephone service authorization number; and

c. Description of information being sought, including the time frame of information being sought.

Individuals requesting amendment must also follow the Agency's Privacy Act regulations regarding verification of identity and amendment of records (5 CFR part 297).

RECORD SOURCE CATEGORIES:

The information in this system of records is obtained from:

a. Local OPM telephone directories and other telephone assignment records;
b. Call detail reports provided by suppliers of telephone services; and
c. The individual on whom the record is maintained.

OPM/CENTRAL-11

SYSTEM NAME:

Presidential Management Intern (PMI) Program Records.

SYSTEM LOCATION:

Presidential Management Intern Program Office, Philadelphia Service Center, U.S. Office of Personnel Management, William J. Green, Jr., Federal Building, Room 3400, 600 Arch Street, Philadelphia, PA 19106.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Current and former PMIs and students pursuing graduate degrees who have been nominated by their universities for consideration for the PMI Program.

CATEGORIES OF RECORDS IN THE SYSTEM:

These records contain information about the covered individuals relating to name, Social Security Number, date of birth, race/national origin, academic background, home address and telephone number, employment history, veterans' preference, and other personal history information needed during the evaluation and selection process.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

Includes the following with any revisions and amendments:
Executive Order 12364.

PURPOSE(S):

These records are used by program office staff for the following reasons:

- a. To determine basic program eligibility and to evaluate the candidates in assessment center interviews administered at OPM Service Center locations around the country;
- b. To make a final determination as to those candidates who will be referred to Federal agencies for employment consideration;
- c. For program evaluation and assessment functions to determine the effectiveness of the program and to improve program operations; and
- d. To facilitate interaction and communication between PMI Program participants.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM; INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:

Routine uses 1, 3, 4, and 7 through 10, of the Prefatory Statement at the beginning of OPM's system notices (60 FR 63075, effective January 17, 1996) apply to the records maintained within this system. The routine uses listed below are specific to this system of records only:

- a. To refer candidates to Federal agencies for employment consideration;
- b. As a data source for management information of summary descriptive statistics and analytical studies in support of the function for which the records are collected and maintained, or for related personnel research functions or manpower studies, or to locate individuals for personnel research; and
- c. To provide an educational institution with information on an appointment of a recent graduate to a Federal position.
- d. As a data source for management information of summary descriptive

statistics and analytical studies in support of the function for which the records are collected and maintained, or for related personnel research functions or manpower studies, or to locate individuals for personnel research.

e. To request information from a Federal, State, or local agency maintaining civil, criminal, or other information relevant to an agency decision concerning the hiring or retention of a candidate.

f. To provide an educational institution with information on an appointment of a recent graduate to a Federal position at a certain grade level.

POLICIES AND PRACTICES OF STORING, RETRIEVING, SAFEGUARDING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:**STORAGE:**

The records are maintained on electronic databases and on a website.

Note: The section on the website containing personal information on PMI candidates is accessible only with a user identification code and password.

RETRIEVABILITY:

Records are indexed by name of candidate, educational institution, undergraduate and graduate degree awarded, state of legal residence, Social Security Number, and any combination of these.

SAFEGUARDS:

Candidates' records are maintained on electronic databases and on a website. Only OPM personnel (PMI Program Office and Macon Technology Center staff) have access to PMI databases. Candidates' resumes are contained in a restricted section on the PMI website. This section of the website is accessible only with a confidential user identification code and password. The confidential user identification code and password are maintained by PMI Program Office staff and issued only to Federal agency hiring officials and not the general public.

RETENTION AND DISPOSAL:

Automated records are retained for up to 5 years. Manual records are retained for up to 3 years. Tapes are erased and manual records are burned or shredded.

SYSTEM MANAGER(S) AND ADDRESS:

Director, Presidential Management Intern Program, Philadelphia Service Center, U.S. Office of Personnel Management, William J. Green, Jr., Federal Building, Room 3400, 600 Arch Street, Philadelphia, PA 19106.

NOTIFICATION PROCEDURE:

Individuals wishing to inquire whether this system contains

information about them should contact the system manager. Individuals must furnish the following information for their records to be located and identified:

- a. Full name;
- b. Address; and
- c. Nominating university.

RECORD ACCESS PROCEDURE:

Specific materials in this system have been exempted from Privacy Act provisions at 5 U.S.C. 552a(d), regarding access to and amendment of records. The section of the notice titled Systems Exempted from Certain Provisions of the Act, indicates the kinds of materials exempted and the reasons for exempting them from access.

Current or former Presidential Management Interns or candidates who wish to gain access to their non-exempt records should direct such a request in writing to the system manager. Individuals must furnish the following information for their records to be located and identified:

- a. Full name;
- b. Address;
- c. Academic year of nomination; and
- d. Nominating university.

Individuals must also comply with OPM's Privacy Act regulations regarding verification of identity and access to records (5 CFR part 297).

CONTESTING RECORD PROCEDURE:

Specific material in this system has been exempted from Privacy Act provisions at 5 U.S.C. 552a(d), regarding access to and amendment of records. The section of the notice titled Systems Exempted from Certain Provisions of the Act, indicates the kinds of materials exempted and the reasons for exempting them from amendment.

Current or former Presidential Management Interns or candidates wishing to request amendment of their non-exempt records should contact the system manager. Individuals must furnish the following information for their records to be located and identified:

- a. Full name;
- b. Address;
- c. Academic year of nomination; and
- d. Nominating university.

Individuals must also comply with OPM's Privacy Act regulations regarding verification of identity and amendment of records (5 CFR part 297).

RECORD SOURCE CATEGORIES:

Information in this system of records is obtained from:

- a. The individual to whom it applies;
- b. Nominating university deans; and
- c. Employing agencies.

SYSTEMS EXEMPTED FROM CERTAIN PROVISIONS OF THE ACT:

This system contains testing and examination materials that are used solely to determine individual qualifications for appointment or promotion in the Federal service. The Privacy Act at 5 U.S.C. 552(k)(6), permits an agency to exempt all such testing or examination material and information from certain provisions of the Act when disclosure of the material would compromise the objectivity or fairness of the testing or examination process. OPM has claimed exemptions from the requirements of 5 U.S.C. 552a(d), which relate to access to and amendment of records, for any such testing or examination materials in the system.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-24066; 812-11690]

Nuveen Floating Rate Fund

October 1, 1999.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of an application for an order under section 6(c) of the Investment Company Act of 1940 ("Act") for an exemption from sections 18(c) and 18(i) of the Act, under sections 6(c) and 23(c)(3) of the Act for an exemption from rule 23c-3 under the Act, and pursuant to section 17(d) of the Act and rule 17d-1 under the Act.

SUMMARY OF APPLICATION: Applicants request an order to permit certain registered closed-end investment companies to issue multiple classes of shares, and impose asset-based distribution fees and early withdrawal charges.

APPLICANTS: Nuveen Floating Rate Fund ("Fund"), Nuveen Senior Loan Asset Management Inc. ("Adviser"), and John Nuveen & Co. Incorporated ("Distributor").

FILING DATES: The application was filed on July 9, 1999, and amended on September 23, 1999.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on

October 26, 1999, and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested.

Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, NW., Washington, DC 20549-0609; Gifford R. Zimmerman, Esq., John Nuveen & Co. Incorporated, 333 West Wacker Drive, Chicago, IL 60606.

FOR FURTHER INFORMATION CONTACT: Marilyn Mann, Senior Counsel, at (202) 942-0582, or Mary Kay Frech, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch, 450 5th Street, NW., Washington, DC 20549-0102 (telephone (202) 942-8090).

Applicants' Representations

1. The Fund is a closed-end management investment company registered under the Act and organized as a Massachusetts business trust. The Adviser, a newly organized entity, is in the process of registering under the Investment Advisers Act of 1940 and will serve as investment adviser to the Fund. The Distributor, a broker-dealer registered under the Securities Exchange Act of 1934, will distribute the Fund's shares. The Adviser and Distributor are both wholly-owned subsidiaries of The John Nuveen Company. Applicants request that the order also apply to any other registered closed-end investment company for which the adviser or the Distributor or any entity controlling, controlled by, or under common control with the Adviser or the Distributor acts as investment adviser or principal underwriter.¹

2. The Fund's investment objective is to seek a high level of current income, consistent with the preservation of capital. The Fund will invest primarily in senior secured adjustable rate loans made by commercial banks, investment banks, finance companies and other lenders to commercial and industrial borrowers ("Loans"). Under normal circumstances, at least 80% of the

¹ Any registered closed-end investment company relying on this relief in the future will do so in a manner consistent with the terms and conditions of the application. Applicants represent that each investment company presently intending to rely on the requested relief is listed as an applicant.

Fund's total assets will be invested in Loans. Up to 20% of the Fund's total assets may be held in other assets, such as cash, fixed-rate debt obligations, short- to medium-term notes, high yield securities, asset-backed securities, and equity securities.

3. The Fund intends to continuously offer its shares to the public at net asset value. The Fund's shares will not be offered or traded in the secondary market and will not be listed on any exchange or quoted on any quotation medium. The Fund intends to operate as an "interval fund" pursuant to rule 23c-3 under the Act and make periodic repurchase offers to its shareholders.

4. The Fund seeks the flexibility to be structured as a multiple-class investment company and currently intends to offer four classes or shares. The Fund will offer Class B shares at net asset value without a front-end sales charge, but subject to an early withdrawal charge ("EWC") on shares that are repurchased by the Fund within five years of the date of purchase. Class B shares will automatically convert to Class A shares six years after the date of purchase. The Fund may also offer Class A shares at net asset value plus a front-end sales charge, which may be waived for certain classes of purchasers in accordance with rule 22d-1 under the Act. The Fund will offer Class C shares at net asset value without a front-end sales charge, but subject to an EWC on shares that are repurchased by the Fund within one year of the date of purchase. Class A, Class B, and Class C shares will be subject to an annual shareholder service fee of up to 0.25% of average daily net assets. Class B and Class C shares will be subject to an annual distribution fee of up to .75% of average daily net assets. Applicants represent that the service and distribution fees will comply with the provisions of rule 2830(d) of the Conduct Rules of the National Association of Securities Dealers, Inc. ("NASD") as if the Fund were an open-end investment company. The Fund also will offer Class R shares, which will be sold exclusively to certain eligible investors such as certain employees and directors of the Distributor or employees of authorized dealers and bank trust departments. Class R shares also may be purchased through registered investment advisers, certified financial planners and registered broker-dealers who charge asset-based or comprehensive "wrap" fees for their services. Class R shares will not be subject to distribution fees, service fees, front-end sales charges or EWCs. Applicants represent that the Fund will disclose in its prospectus the fees, expenses and other characteristics