

table. Those registering are advised that, depending on the number of people wishing to speak, a speaking time limit may have to be set on the length of individual remarks. However, written comments of any length may be submitted for the record.

The Nuclear Waste Technical Review Board was created by Congress in the Nuclear Waste Policy Amendments Act of 1987 to evaluate the technical and scientific validity of activities undertaken by the DOE in its program to manage the disposal of the nation's spent nuclear fuel and defense high-level waste. In that same legislation, Congress directed the DOE to characterize a site at Yucca Mountain, Nevada, for its suitability as a potential location for a permanent repository for the disposal of that waste.

Transcripts of the meeting will be available on computer disk or on a library-loan basis in paper format from Davonya Barnes, Board staff, beginning December 15, 1995. For further information, contact Frank Randall, External Affairs, 1100 Wilson Boulevard, suite 910, Arlington, Virginia 22209; (Tel) 703-235-4473; (Fax) 703-235-4495.

Dated: September 1, 1995.

William Barnard,

Executive Director, Nuclear Waste Technical Review Board.

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OFFICE OF PERSONNEL MANAGEMENT

Federal Employees Health Benefits Program Medically Underserved Areas for 1996

AGENCY: Office of Personnel Management.

ACTION: Notice of Medically Underserved Areas for 1996.

SUMMARY: The Office of Personnel Management has completed its annual determination of the States that qualify as Medically Underserved Areas under the Federal Employees Health Benefits (FEHB) Program for calendar year 1996. This determination is necessary to comply with a provision of FEHB law that mandates special consideration for enrollees of certain FEHB plans who receive covered health services in States with critical shortages of primary care physicians. Accordingly, for calendar year 1996, OPM has determined that the following States are Medically Underserved Areas under the FEHB program: Alabama, Arkansas, Idaho, Louisiana, Mississippi, New Mexico,

North Dakota, South Carolina, South Dakota, West Virginia, and Wyoming. Arkansas and Idaho are new for 1996; Georgia has been removed from the list.

EFFECTIVE DATE: January 1, 1996.

FOR FURTHER INFORMATION CONTACT:
Karen Leibach, 202-606-0004.

SUPPLEMENTARY INFORMATION: FEHB law [5 U.S.C. 8902(m)(2)] mandates special consideration for enrollees of certain FEHB plans who receive covered health services in States with critical shortages of primary care physicians. Such States are designated as Medically Underserved Areas for purposes of the FEHB Program, and the law requires payment to all qualified providers in these States.

FEHB regulations (5 CFR 890.701) require OPM to make an annual determination of the States that qualify as Medically Underserved Areas for the next calendar year by comparing the latest Department of Health and Human Services State-by-State population counts on primary medical care manpower shortage areas with U.S. Census figures on State resident population.

Office of Personnel Management.

James B. King,

Director.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-36175; File No. SR-Amex-95-32]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change and Amendment No. 1 to the Proposed Rule Change by the American Stock Exchange, Inc., Relating to the Listing and Trading of Options on the Amex HMO Index

August 31, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on July 31, 1995, the American Stock Exchange, Inc. ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Exchange filed with the Commission Amendment No. 1 on

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

August 24, 1995.³ The Commission is publishing this notice, as amended, to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to list for trading options on the Amex HMO Index ("HMO Index" or "Index"). In addition, the Amex proposes to amend Rule 901C, Commentary .01 to reflect that 90% of the Index's numerical index value will be accounted for by stocks that meet the current criteria and guidelines set forth in Rule 915. The text of the proposed rule change is available at the Office of the Secretary, the Exchange, and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Section (A), (B), and (C) below, of the most significant aspects of such statements.

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule change is to permit the Exchange to list and trade cash-settled, European-style⁴ stock index options on the HMO Index, an industry-specific index created by the Exchange.

Index Design

The HMO Index⁵ consists of ten highly capitalized health care maintenance organization stocks and American Depository Receipts ("ADRs") traded on the Amex, the New York Stock Exchange ("NYSE"), or through the National Association of Securities Dealers Automated Quotations system

³ In Amendment No. 1, the Amex proposes to amend Amex Rule 904C to provide that position and exercise limits for options on the HMO Index shall be 5,500 contracts of the put class and the call class on the same side of the market. See Letter from Claire McGrath, Special Counsel, Derivative Securities, Amex, to Michael Walinskas, Branch Chief, Office of Market Supervision ("OMS"), Division of Market Regulation ("Market Regulation"), Commission, dated August 24, 1995.

⁴ European-style options can only be exercised during a specified period before the options expire.

⁵ The HMO Index is a new stock index established in 1995 by the Amex based on health maintenance organization stocks (or ADRs thereon).