

March 2002, it will inform the public of the rate. This will be well before the variable-rate premium for premium payment years beginning in March 2002 is due.

Multiemployer Plan Valuations Following Mass Withdrawal

The PBGC's regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281) prescribes the use of interest assumptions under the PBGC's regulation on Allocation of Assets in Single-Employer Plans (29 CFR part 4044). The interest assumptions applicable to valuation dates in April 2002 under part 4044 are contained in an amendment to part 4044 published elsewhere in today's **Federal Register**. Tables showing the assumptions applicable to prior periods are codified in appendix B to 29 CFR part 4044.

Issued in Washington, DC, on this 12th day of March 2002.

Steven A. Kandarian,

Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 02-6428 Filed 3-14-02; 8:45 am]

BILLING CODE 7708-01-P

OFFICE OF PERSONNEL MANAGEMENT

Submission for OMB Review; Comment Request for Reinstatement of a Revised Information Collection: Nonforeign Area Cost-of-Living Allowance; Price and Background Surveys

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, the Office of Personnel Management (OPM) has submitted to the Office of Management and Budget (OMB) a request for reinstatement of two previously-approved information collections for which approval has expired. OPM uses the two information collections—a price survey and a background survey—to gather data to be used in determining cost-of-living allowances (COLAs) for certain Federal employees in Alaska, Hawaii, Guam and the Commonwealth of the Northern Mariana Islands, Puerto Rico, and the U.S. Virgin Islands. The price surveys will be conducted in each COLA area on a rotating basis once every 3 years and annually in the Washington, DC, area. The background surveys will be conducted in these same areas and

according to the same schedule, but on a more limited basis.

The price survey is necessary for collecting living-cost data used to determine cost-of-living allowances (COLAs) paid to General Schedule, U.S. Postal Service, and certain other Federal employees in the allowance areas. COLAs are based on differences in living costs in the allowance areas compared with living costs in the Washington, DC, area. The background survey is used to improve the COLA methodology and to plan the price surveys and determine such things as the appropriateness of items, services, and businesses selected for survey.

OPM will survey selected retail, service, realty, and other businesses and local governments in the allowance areas and in the Washington, DC, area. Approximately 2,200 establishments will be contacted in the price survey, and approximately 30 establishments will be contacted in the background survey. Participation in the surveys is voluntary.

OPM estimates that the average price survey interview will take approximately 7 minutes, for a total burden of 257 hours. The average background survey interview will take approximately 10 minutes, for a total burden of 5 hours.

For copies of this proposal, please contact Mary Beth Smith-Toomey at (202) 606-8358; fax: (202) 418-3251; or e-mail: mbtoomey@opm.gov. Please include a mailing address with your request.

DATES: Submit comments on or before April 15, 2002.

ADDRESSES: Send or deliver comments to:

Donald J. Winstead, Assistant Director for Compensation Administration, Workforce Compensation and Performance Service, Office of Personnel Management, Room 7H31, 1900 E Street NW., Washington, DC 20415-8200, fax: (202) 606-4264, or e-mail: cola@opm.gov.

and
Joseph Lackey, OPM Desk Officer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building NW., Room 10235, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Kurt M. Springmann, (202) 606-2838.

SUPPLEMENTARY INFORMATION: OPM published notice of its intention to request a reinstatement of the price and background surveys in the **Federal Register** on October 17, 2001 (66 FR 52813). OPM received one comment in

response to the notice. The commenter noted that a sentence in the Summary section of the notice could be interpreted to mean that OPM will conduct surveys annually in selected COLA areas. We agree that the sentence could be misinterpreted, and wish to clarify that OPM will not conduct price surveys annually in any COLA area. As stated in the Supplementary Information section of the notice, OPM will conduct the price surveys in each COLA area on a rotating basis once every 3 years and annually in the Washington, DC, area.

U.S. Office of Personnel Management.

Kay Coles James,

Director.

[FR Doc. 02-6200 Filed 3-14-02; 8:45 am]

BILLING CODE 6325-39-P

OFFICE OF PERSONNEL MANAGEMENT

Notice of Federal Long Term Care Insurance Program Early Enrollment

AGENCY: Office of Personnel Management.

ACTION: Notice of Federal Long Term Care Insurance Early Enrollment.

SUMMARY: The Office of Personnel Management, in conjunction with LTC Partners, is announcing an early enrollment for eligible persons to submit applications for enrollment in the Federal Long Term Care Insurance Program. LTC Partners is an organization formed by the John Hancock and Metropolitan Life Insurance Companies to provide long term care insurance to eligible persons under this Program.

DATES: Early enrollment will run from March 25 through May 15, 2002.

FOR FURTHER INFORMATION CONTACT: You may call 1-800-LTC-FEDS (1-800-582-3337) or visit www.ltcfeds.com for information on applying during early enrollment.

SUPPLEMENTARY INFORMATION: The Federal Long Term Care Insurance Program early enrollment is an opportunity for eligible persons to submit applications for enrollment before the open season begins on July 1, 2002. Early enrollment is designed for persons who are already knowledgeable about long term care insurance and do not need the extensive educational campaign that LTC Partners will undertake before and during the open season.

In our contacts with potential applicants ever since the Program was announced, we realized that there were

a significant number of persons who were very familiar with the various aspects of long term care insurance, and wanted to purchase the insurance as soon as possible. We decided to provide an early enrollment opportunity for this group of applicants, so they would not have to wait until the open season to apply for coverage.

The specific provisions of early enrollment are as follows:

Eligible persons: Persons eligible for early enrollment are those specified in the Federal Long Term Care Insurance law (5 U.S.C. 9002) as eligible for coverage. The eligible groups are Federal civilian employees and annuitants; members of the uniformed services; retired members of the uniformed services; their spouses and adult children; and the parents, stepparents, and parents-in-law of employees and members of the uniformed services. There will be no difference in eligibility requirements between the early enrollment period and the open season.

Underwriting requirements: Federal civilian employees, members of the uniformed services, and their spouses will be required to submit applications with short form underwriting. The short form contains several questions regarding health status.

All other eligible persons will be required to submit applications with long form, or full, underwriting. If you are subject to full underwriting, you must answer more questions about your health status. It may also include a review of medical records and/or a personal interview.

Benefits available: Under early enrollment, a limited number of benefit options will be available. Benefit levels will be described in printed material provided by LTC Partners and on their Web site at www.ltcfeds.com. More options will be made available during the open season that begins in July. You will be able to change to a different benefit level during that open season if you wish, and still retain your "billing age" from early enrollment.

Billing age: Premiums are based on your age at the time LTC Partners receives your application for coverage (your "billing age"). Billing age rules will be different for the open season.

Premiums: Premiums vary depending on your age and the level of coverage you choose. Premiums will be provided by LTC Partners in print material and on their Web site at www.ltcfeds.com.

During early enrollment, premiums may be paid in one of two ways. You may request direct billing for premiums, or you may have premiums automatically deducted from a bank

account. Payroll deductions will not be available until the open season. You may switch to payroll deductions at any time after they become available.

Effective date: The effective date of an enrollee's coverage under early enrollment is the later of May 1, 2002, or the first day of the month that is on or after the date LTC Partners approves your application for coverage.

Authority: 5 U.S.C. 9008.

Kay Coles James,
Director.

[FR Doc. 02-6198 Filed 3-14-02; 8:45 am]

BILLING CODE 6325-50-P

OFFICE OF PERSONNEL MANAGEMENT

SES Performance Review Board

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: Notice is hereby given of the appointment of members of the OPM Performance Review Board.

FOR FURTHER INFORMATION CONTACT:

Teresa Floyd, Office of Human Resources and EEO, Office of Personnel Management, 1900 E Street NW., Washington, DC 20415, (202) 606-2309.

SUPPLEMENTARY INFORMATION: Section 4314(c)(1) through (5) of Title 5, U.S.C., requires each agency to establish, in accordance with regulations prescribed by the Office of Personnel Management, one or more SES performance review boards. The board reviews and evaluates the initial appraisal of a senior executive's performance by the supervisor, and considers recommendations to the appointing authority regarding the performance of the senior executive.

Office of Personnel Management.

Kay Coles James,
Director.

The following have been designated as regular members of the Performance Review Board of the Office of Personnel Management:

Paul T. Conway—Chair,
William E. Flynn,
Richard A. Ferris,
John C. Gartland,
Teresa M. Jenkins,
Kathleen M. McGettigan,
Mark A. Robbins,
Ronald P. Sanders.

[FR Doc. 02-6199 Filed 3-14-02; 8:45 am]

BILLING CODE 6325-39-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 25457; 812-12706]

LaSalle Funding LLC; Notice of Application

March 11, 2002.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of application for exemption under section 6(c) of the Investment Company Act of 1940 (the "Act") from all provisions of the Act.

Summary of Application: Applicant, LaSalle Funding LLC ("LaSalle Funding"), seeks an order to permit LaSalle Funding to sell securities and use the proceeds to finance the business activities of certain companies controlled by its parent company, ABN AMRO Bank N.V. ("Bank").

Filing Dates: The application was filed on December 3, 2002 and amended on March 11, 2002.

Hearing or Notification of Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on April 8, 2002, and should be accompanied by proof of service on applicant in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, Commission, 450 Fifth Street, NW., Washington, DC 20549-0609. Applicant, 135 South LaSalle Street, Chicago, IL 60603.

FOR FURTHER INFORMATION CONTACT: John L. Sullivan, Senior Counsel, at (202) 942-0681, or Janet M. Grossnickle, Branch Chief, at (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 450 Fifth Street, NW., Washington, DC 20549-0102 (tel. 202-942-8090).

Applicant's Representations

1. The ABN AMRO group ("ABN AMRO Group"), which consists of Bank,