

**NUCLEAR REGULATORY COMMISSION****Agency Information Collection Activities: Proposed Collection; Comment Request**

**AGENCY:** U.S. Nuclear Regulatory Commission (NRC).

**ACTION:** Notice of pending NRC action to submit an information collection request to OMB and solicitation of public comment.

**SUMMARY:** The NRC is preparing a submittal to OMB for review of continued approval of information collections under the provisions of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35).

Information pertaining to the requirement to be submitted:

1. *The title of the information collection:* Generic Letter 91-02, "Reporting Mishaps Involving LLW Forms Prepared for Disposal."

2. *Current OMB approval number:* 3150-0156.

3. *How often the collection is required:* Reports are made only when the licensee or waste processor experiences a mishap that is reportable under the guidelines described in the Generic Letter.

4. *Who is required or asked to report:* Nuclear power reactor licensees and Agreement State and non-Agreement State waste processors and disposal site operators.

5. *The number of annual respondents:* 34.

6. *The number of hours needed annually to complete the requirement or request:* 272 hours (an average of 8 hours per response).

7. *Abstract:* Generic Letter 91-02 encourages voluntary reporting (by both waste form generators and processors) of information concerning mishaps to low-level radioactive waste (LLW) forms prepared for disposal. The information is used by NRC to determine whether follow up action is necessary to assure protection of public health and safety.

Submit, by August 20, 1999, comments that address the following questions:

1. Is the proposed collection of information necessary for the NRC to properly perform its functions? Does the information have practical utility?

2. Is the burden estimate accurate?

3. Is there a way to enhance the quality, utility, and clarity of the information to be collected?

4. How can the burden of the information collection be minimized, including the use of automated collection techniques or other forms of information technology?

A copy of the draft supporting statement may be viewed free of charge at the NRC Public Document Room, 2120 L Street NW (lower level), Washington, DC. OMB clearance requests are available at the NRC worldwide web site (<http://www.nrc.gov/NRC/PUBLIC/OMB/index.html>). The document will be available on the NRC home page site for 60 days after the signature date of this notice.

Comments and questions about the information collection requirements may be directed to the NRC Clearance Officer, Brenda Jo. Shelton, U.S. Nuclear Regulatory Commission, T-6 E6, Washington, DC 20555-0001, by telephone at 301-415-7233, or by Internet electronic mail at [BJS@NRC.GOV](mailto:BJS@NRC.GOV).

Dated at Rockville, Maryland, this 16th day of June 1999.

For the Nuclear Regulatory Commission.

**Brenda Jo. Shelton,**

*NRC Clearance Officer, Office of the Chief Information Officer.*

[FR Doc. 99-15659 Filed 6-18-99; 8:45 am]

BILLING CODE 7590-01-M

**NUCLEAR REGULATORY COMMISSION****Advisory Committee on Reactor Safeguards; Joint Meeting of the ACRS Subcommittees on Reliability and Probabilistic Risk Assessment and on Regulatory Policies and Practices; Meeting**

The ACRS Subcommittees on Reliability and Probabilistic Risk Assessment and on Regulatory Policies and Practices will hold a joint meeting on July 13, 1999, Room T-2B3, 11545 Rockville Pike, Rockville, Maryland.

The entire meeting will be open to public attendance.

The agenda for the subject meeting shall be as follows:

*Tuesday, July 13, 1999—1:00 p.m. until the conclusion of business*

The Subcommittees will review proposed options for development of risk-informed revisions to 10 CFR Part 50, including proposed definitions and scope changes related to structures, systems, and components as well as policy issues, special studies, and related matters. The purpose of this meeting is to gather information, analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee

Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittees, their consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff engineer named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

During the initial portion of the meeting, the Subcommittees, along with any of their consultants who may be present, may exchange preliminary views regarding matters to be considered during the balance of the meeting.

The Subcommittees will then hear presentations by and hold discussions with representatives of the NRC staff, their consultants, and other interested persons regarding this review.

Further information regarding topics to be discussed, whether the meeting has been canceled or rescheduled, and the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting the cognizant ACRS staff engineer, Mr. Michael T. Markley (telephone 301/415-6885) between 7:30 a.m. and 4:15 p.m. (EDT). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any potential changes to the agenda, etc., that may have occurred.

Dated: June 14, 1999.

**Richard P. Savio,**

*Associate Director for Technical Support, ACRS/ACNW.*

[FR Doc. 99-15657 Filed 6-18-99; 8:45 am]

BILLING CODE 7590-01-P

**OFFICE OF PERSONNEL MANAGEMENT****Submission for OMB Review; Comment Request Review of a Revised Information Collection; Presidential Management Intern Program Application 3206-0082**

**AGENCY:** Office of Personnel Management.

**ACTION:** Notice.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13, May 22, 1995), this notice announces that the Office of Personnel Management has submitted to the Office of Management and Budget a request for clearance of a revised information

collection. The Office of Personnel Management is requesting OMB to authorize procession of collection of information associated with the Presidential Management Intern Program Application. Processing and approval of the 1999 Presidential Management Intern Program Application is necessary to facilitate the timely nomination, selection and placement of Presidential Management Intern Finalists in Federal agencies.

We estimate 2000 applications will be received and processed in 1999. Each application takes approximately 2 hours to complete (one hour for applicants (nominees) and one hour for nominating school officials). The annual estimated burden is 4000 hours. For copies of this proposal, contact Mary Beth Smith-Toomey at (202) 606-8358, or E-MAIL to mbtoomey@opm.gov.

**DATES:** Comments on this proposal should be received on or before July 21, 1999.

**ADDRESSES:**

Kathleen A. Keeney, Presidential Management Intern Program, U.S. Office of Personnel Management, William J. Green, Jr., Federal Building, 600 Arch Street, Philadelphia, PA 19106  
and

Joseph Lackey, OPM Desk Officer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, NW, Room 10235, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:**

Kathleen A. Keeney, (215) 861-3027.  
Office of Personnel Management.

**Janice R. Lachance,**

*Director.*

[FR Doc. 99-15687 Filed 6-18-99; 8:45 am]

BILLING CODE 6325-01-P

---

**SECURITIES AND EXCHANGE COMMISSION**

[Investment Company Act Release No. 23871; 812-9416]

**PaineWebber Group Inc., et al.; Notice of Application**

June 15, 1999.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application for an exemption under sections 6(c) and 17(b) of the Investment Company Act of 1940 (the "Act") from section 17(a) of the Act, under section 6(c) of the Act from section 12(d)(3) of the Act, and for an order under section 17(d) of the Act and

rule 17d-1 under the Act to permit certain joint transactions.

**SUMMARY OF THE APPLICATION:**

Applicants request an order to permit: (a) GE Issuers (as defined below) to sell commercial paper issued by the GE Issuers to certain registered investment companies and the GE Issuers to repurchase (i.e., prepay) the commercial paper; (b) certain registered investment companies to purchase municipal obligations insured by the Financial Guaranty Insurance Company ("FGIC") and/or insurance policies issued by FGIC on municipal obligations; and (c) certain registered investment companies to purchase in the secondary market common stock and other securities issued by General Electric Company and its subsidiaries.

**Applicants:** PaineWebber Group Inc. ("PWG"), PaineWebber Incorporated ("PWI"), Mitchell Hutchins Asset Management Inc. ("MHAM"), (collectively, the "PaineWebber Companies"), General Electric Company ("GE"), General Electric Capital Services, Inc. ("GECS"), General Electric Capital Corporation ("GECC"), GE Financial Assurance Holdings, Inc. ("GEFA") (collectively, the "GE Issuers"), FGIC, PaineWebber America Fund, PaineWebber Cashfund, Inc., PaineWebber Investment Series, PaineWebber Managed Assets Trust, PaineWebber Managed Investments Trust, PaineWebber Managed Municipal Trust, PaineWebber Master Series, Inc., PaineWebber Municipal Series, PaineWebber Mutual Fund Trust, PaineWebber Olympus Fund, PaineWebber Financial Services Growth Fund Inc., PaineWebber RMA Money Fund, Inc., PaineWebber RMA Tax-Free Fund, Inc., PaineWebber Securities Trust, Mitchell Hutchins Series Trust, Strategic Global Income Fund, Inc., 2002 Target Term Trust Inc., All-American Term Trust Inc., Global High Income Dollar Fund Inc., Investment Grade Municipal Income Fund Inc., Insured Municipal Income Fund Inc., Managed High Yield Fund Inc., PaineWebber Municipal Money Market Series, PaineWebber Investment Trust, PaineWebber Investment Trust II, Liquid Institutional Reserves, PaineWebber PACE Select Advisors Trust, Mitchell Hutchins Portfolios, PaineWebber Index Trust, Mitchell Hutchins Institutional Series, Managed High Yield Plus Fund Inc. ("PaineWebber Funds"), and The Infinity Mutual Funds, Inc. (the "Outside Fund," and together with PaineWebber Funds and any other registered investment companies for which PWG or any of its subsidiaries

may serve as investment adviser or principal underwriter in the future ("Future Funds"), the "Funds").

**Filing Dates:** The application was filed on January 3, 1995, and amended on August 16, 1996, and June 1, 1999.

**Hearing or Notification of Hearing:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 6, 1999, and should be accompanied by proof of service on applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549-0609. PaineWebber Group Inc., 1285 Avenue of the Americas, New York 10019. The Infinity Mutual Funds, Inc., 3235 Stelzer Road, Columbus, Ohio 4319-3035. General Electric Company, 3135 Easton Turnpike, Fairfield, Connecticut 06431. General Electric Capital Services, Inc., and General Electric Capital Corporation, 260 Long Ridge Road, Stamford, Connecticut 06927. GE Financial Assurance Holdings, Inc., 6604 West Broad Street, Richmond, Virginia 23230. Financial Guaranty Insurance Company, 115 Broadway, New York, New York 10006.

**FOR FURTHER INFORMATION CONTACT:** J. Amanda Machen, Senior Counsel, at (202) 942-7120, or Mary Kay Frech, Branch Chief, at (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth St., N.W., Washington, D.C. 20549-0102 (tel. 202-942-8090).

**Applicants' Representations**

1. PWG is a publicly held financial services holding company. GE owns approximately 21.6% of PWG's common stock acquired in a 1994 transaction ("1994 Transaction"). Pursuant to a 1995 SEC order, GE does not control PWG within the meaning of section 2(a)(9) of the Act and will not control PWG for a 15 year period ending on December 16, 2009 ("Effective