Office of the Comptroller of the Currency

Interpretive Letter #753 - Contents

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Letter Approving First Union National Banks Notification of Intent to Establish Operating Subsidiaries to Engage in Insurance Activities

This letter, dated November 4, 1996, is long and has been divided into sections. This outline may help direct you to specific portions. The letter may also be read sequentially by starting with the first part and following the "more of letter" prompts at the end of each section.

PROPOSAL

ANALYSIS

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A. Statutory Language

B. Legislative History

B. Service to Customers

C. Bank Advertising

III. Overview of How Insurance Agents Sold Insurance in 1916

- A. Organizational Structure The General Agency System
- B. Industrial Life Insurance Sales
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- A. Interpretive Ruling
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