

Dated at Rockville, Maryland, this 3d day of December, 1997.

**Joseph J. Holonich,**

*Chief, Uranium Recovery Branch, Division of Waste Management, Office of Nuclear Material Safety and Safeguards.*

[FR Doc. 97-32270 Filed 12-9-97; 8:45 am]

BILLING CODE 7590-01-P

## OFFICE OF PERSONNEL MANAGEMENT

### The National Partnership Council; Meeting

**AGENCY:** Office of Personnel Management.

**ACTION:** Notice of meeting.

*Time and date:* 1:00 p.m., December 10, 1997.

*Place:* OPM Conference Center, Room 1350, Theodore Roosevelt Building, 1900 E Street, NW., Washington, DC 20415-0001. The conference center is located on the first floor.

*Status:* This meeting will be open to the public. Seating will be available on a first-come, first-served basis. Individuals with special access needs wishing to attend should contact OPM at the number shown below to obtain appropriate accommodations.

*Matters to be Considered:* The National Partnership Council will complete its discussion of and adopt its strategic action plan and meeting schedule for calendar year 1998. The Council will also complete its review of the draft 1998 Report to the President on the Progress of Labor-Management Partnerships.

**CONTACT PERSON FOR MORE INFORMATION:** Michael Cushing, Director, Center for Partnership and Labor-Management Relations, Office of Personnel Management, Theodore Roosevelt Building, 1900 E Street, NW., Room 7H28, Washington, DC 20415-0001, (202) 606-2930.

**SUPPLEMENTARY INFORMATION:** We invite interested persons and organizations to submit written comments. Mail or deliver your comments to Michael Cushing at the address shown above.

Office of Personnel Management.

**Janice R. Lachance,**

*Director.*

[FR Doc. 97-32285 Filed 12-9-97; 8:45 am]

BILLING CODE 6325-01-M

## RAILROAD RETIREMENT BOARD

### Determination of Quarterly Rate of Excise Tax for Railroad Retirement Supplemental Annuity Program

In accordance with directions in Section 3221(c) of the Railroad Retirement Tax Act (26 U.S.C., Section 3221(c)), the Railroad Retirement Board has determined that the excise tax imposed by such Section 3321(c) on every employer, with respect to having individuals in his employ, for each work-hour for which compensation is paid by such employer for services rendered to him during the quarter beginning January 1, 1998, shall be at the rate of 35 cents.

In accordance with directions in Section 15(a) of the Railroad Retirement Act of 1974, the Railroad Retirement Board has determined that for the quarter beginning January 1, 1998, 31.6 percent of the taxes collected under Sections 3211(b) and 3221(c) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Account and 68.4 percent of the taxes collected under such Sections 3211(b) and 3221(c) plus 100 percent of the taxes collected under Section 3221(d) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Supplemental Account.

Dated: December 2, 1997.

By Authority of the Board.

**Beatrice Ezerski,**

*Secretary to the Board.*

[FR Doc. 97-32315 Filed 12-9-97; 8:45 am]

BILLING CODE 7905-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22924; File No. 812-10240]

### Nationwide Life Insurance Company, et al.; Notice of Application

December 3, 1997.

**AGENCY:** U.S. Securities and Exchange Commission ("SEC or Commission").

**ACTION:** Notice of application for an order under (i) Sections 6(c) and 17(b) of the Investment Company Act of 1940 (the "Act") granting exemptive relief from Section 17(a) of the Act; and (ii) Section 12(d)(1)(J) of the Act granting exemptive relief from Sections 12(d)(1)(A) and 12(d)(1)(B) of the Act.

**SUMMARY OF APPLICATION:** Applicants request an order to commence operations as a "fund of funds" whereby certain investment companies would invest in both investment companies that are part of the same "group of

investment companies" and investment companies that are not part of the same "group of investment companies." Other investments of the "fund of funds" could include government securities, short-term fixed income securities, and a guaranteed investment contract.

**APPLICANTS:** Nationwide Life Insurance Company, Nationwide Advisory Services, Inc., Nationwide Asset Allocation Trust, Nationwide Investing Foundation, Nationwide Investing Foundation II, and Nationwide Account Trust.

**FILING DATES:** The application was filed on July 8, 1996, and amended and restated on February 18, 1997, July 25, 1997, and November 19, 1997, and amended on December 3, 1997.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on December 29, 1997, and should be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** SEC, Secretary, 450 Fifth Street, N.W., Washington, D.C., 20549. Applicants, Nationwide Life Insurance Company, One Nationwide Plaza, Columbus, Ohio 43215.

**FOR FURTHER INFORMATION CONTACT:** Edward P. Macdonald, Senior Counsel, Office of Insurance Products, Division of Investment Management, at (202) 942-0670.

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch, 450 Fifth Street, N.W., Washington, D.C. 20549 (tel. (202) 942-8090).

### Applicants' Representations

1. Nationwide Life Insurance Company ("Nationwide") is organized as a stock life insurance company under Ohio state law. Nationwide is admitted to do business in all fifty states, as well as the District of Columbia, the U.S. Virgin Islands, and Puerto Rico.

2. Nationwide Asset Allocation Trust ("NAAT") is a Massachusetts business trust, initially consisting of five series