

Week of October 27—Tentative

Wednesday, October 29

10:00 a.m. Briefing on Proposed Steam Generator Generic Letter and Regulatory Guide (Public Meeting)

11:30 a.m. Affirmation Session (Public Meeting) (if needed)

1:00 p.m. Briefing on Site Decommissioning Plan (SDMP) (Public Meeting)

Note: The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292.

CONTACT PERSON FOR MORE INFORMATION: Bill Hill (301) 415-1661.

The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661).

In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh@nrc.gov or dkw@nrc.gov.

Dated: October 3, 1997.

William M. Hill, Jr.,

SECY Tracking Officer, Office of the Secretary.

[FR Doc. 97-26691 Filed 10-3-97; 2:37 pm]

BILLING CODE 7590-01-M

**OFFICE OF PERSONNEL
MANAGEMENT****The National Partnership Council**

AGENCY: Office of Personnel Management.

ACTION: Notice of meeting.

Time and Date: 2:00 p.m., October 8, 1997.

Place: Carrier Ballroom, 2nd Floor, Statler Hotel, 11 East Avenue, Ithaca, New York. The Statler Hotel is located on the Cornell University campus, directly adjacent to the School of Industrial and Labor Relations.

Status: This meeting will be open to the public. Seating will be available on a first-come, first-served basis. Individuals with special access needs wishing to attend should contact OPM at the number shown below to obtain appropriate accommodations.

Matters To Be Considered: During a half-day skills-building session, the

National Partnership Council members and faculty from Cornell's renowned School of Industrial and Labor Relations will present an overview of the life cycle of partnerships. Participants will hear about and discuss lessons learned and best practices in sustaining partnerships.

CONTACT PERSON FOR MORE INFORMATION:

Michael Cushing, Director, Center for Partnership and Labor-Management Relations, Office of Personnel Management, Theodore Roosevelt Building, 1900 E Street, NW., Room 7H28, Washington, DC 20415-0001, (202) 606-2930.

SUPPLEMENTARY INFORMATION: We invite interested persons and organizations to submit written comments. Mail or deliver your comments to Michael Cushing at the address shown above.

Office of Personnel Management.

Janice R. Lachance,

Acting Director.

[FR Doc. 97-26458 Filed 10-6-97; 8:45 am]

BILLING CODE 6325-01-P

**SECURITIES AND EXCHANGE
COMMISSION**

[Release No. 34-39159; File No. SR-CBOE-97-46]

Self-Regulatory Organizations; Notice of Filing and Order Granting Accelerated Approval of Proposed Rule Change by the Chicago Board Options Exchange, Incorporated Relating to Fractional Changes to Bids and Offers in Stocks

September 30, 1997.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on September 11, 1997, the Chicago Board Options Exchange, Incorporated ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments from interested persons and to grant accelerated approval to the proposed rule change.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend CBOE Rule 30.33, which governs the

permissible fractional variation for bids or offers in stocks. The text of the proposed rule change is available at the Office of the Secretary, CBOE and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item III below. The self-regulatory organization has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**1. Purpose**

The Exchange proposes to amend its rules to expand the number of CBOE securities traded in sixteenths, *i.e.*, $\frac{1}{16}$ of \$1.00, to include all securities trading above \$.25 per share.³ Exchange Rule 30.33, *Fractional Changes for Bids and Offers*, currently requires bids and offers in stocks (and other instruments that may be traded on the Exchange and to which Chapter 30 of the CBOE rules applies)⁴ with a price of \$1.00 or less to be made at a variation of at least $\frac{1}{16}$ of \$1.00.⁵

The change will, therefore, affect the bidding and offering in covered securities selling over \$10.00 per share.

The Exchange believes that by increasing the number of stocks and other instruments eligible to be traded in sixteenths, the Exchange will be better able to compete for listings in instruments, such as warrants. In fact, the Exchange's proposal is identical to a proposal of the American Stock

³ Bids and offers in stocks with prices of less than \$.25 per share may be varied by as little as $\frac{1}{32}$ of \$1.00 per share.

⁴ The Commission notes that the CBOE does not currently trade stocks. However, the Commission notes that the CBOE does trade equity derivative products that will be affected by the rule change; those products include equity (and equity index) linked notes and index warrants.

⁵ In 1995, the Commission approved an expansion of sixteenths trading to permit all CBOE securities selling under \$10.00 to trade in sixteenths. (Securities selling under \$.25 could be traded in variations of $\frac{1}{32}$ of \$1.00.) See Securities Exchange Act Release No. 35538 (Mar. 27, 1995), 60 FR 16895 (April 3, 1995) (order approving SR-CBOE-95-18). Prior to the approval of that filing, sixteenths trading was permitted for securities selling under \$5.00 and above \$.25.

¹ 15 U.S.C. § 78s(b)(1).

² 17 CFR 240.19b-4.