



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

September 23, 1999

99-31

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Inaccurate Legal Representation

It has come to Ginnie Mae's attention that attorneys for certain issuers are filing court documents (especially in bankruptcy courts) identifying the issuer "as servicing agent for the Government National Mortgage Association" or naming Ginnie Mae as "investor". Such designations are not accurate and can create misunderstandings regarding Ginnie Mae's role. Therefore, issuers are hereby directed to advise attorneys representing them not to use any such descriptions in referring to Ginnie Mae. Issuers must ensure that their attorneys comply with this directive.

It is rarely permissible for attorneys to indicate that they are representing Ginnie Mae, even indirectly. Therefore, issuers are directed to ensure that attorneys who represent them understand the following rule. Attorneys are not to make legal filings which in any way suggest that they represent Ginnie Mae, unless Ginnie Mae has expressly authorized them to do so.

If there are any questions regarding this directive, you may contact your Single Family Account Representative at (202) 708-1535 or Multifamily Account Representative at (202) 708-2043.