



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

April 29, 1999

99-15

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Settlement Dates and Loan Package Due Dates for  
GNMA II Multiple Issuer Pools

Ginnie Mae announces GNMA II multiple issuer securities delivery dates and the dates loan packages must be transmitted to Ginnie Mae's Pool Processing Agent (PPA), The Chase Manhattan Bank (Chase). **This memorandum also revises the Ginnie Mae II single family multiple issuer securities delivery dates for May and June 1999, announced in All Participants Memorandum 99-3, dated January 25, 1999.**

Through July 31, 1999, all Ginnie Mae pools and loan packages must be submitted using either GinnieNET 2020, Versions 5.1 or 5.2. Effective August 1, 1999, all pool and loan packages must be submitted using GinnieNET 2020, Version 5.2. The pools will be processed in three business days and will be available for pick-up by Deposit Trust Company on the morning of the fourth business day.

The PPA will accept loan packages for participation in the multiple issuer pool program and will assign the multiple issuer pool numbers after the loan packages are submitted to the PPA. The numbers will be assigned to pools designated as multiple issuer pool types on the form HUD 11705 according to the coupon rate of the pool. Once the numbers are assigned, the PPA will advise issuers of this information. Documents must be submitted in accordance with the provisions of the Ginnie Mae II Guide (Handbook GNMA 5500.2).

Following are the security delivery dates and the transmission dates for loan packages for Ginnie Mae II multiple issuer pools to be issued for May, June, July, August and September 1999.

**Securities Delivery Dates and Transmission Dates  
for Loan Packages for  
Ginnie Mae II Multiple Issuer Pools**

**All Ginnie Mae II Multiple Issuer Pools (with the exception of Adjustable  
Payment Mortgage-Backed Securities)**

Issue Date: May 1, 1999 - Revised

Latest securities delivery date: May 18, 1999  
Loan package must be transmitted to PPA by: **May 12, 1999**

Issue Date: June 1, 1999 - Revised

Latest securities delivery date: June 17, 1999  
Loan package must be transmitted to PPA by: **June 11, 1999**

Issue Date: July 1, 1999

Latest securities delivery date: July 15, 1999  
Loan package must be transmitted to PPA by: July 9, 1999

Issue Date: August 1, 1999

Latest securities delivery date: August 17, 1999  
Loan package must be transmitted to PPA by: August 11, 1999

Issue Date: September 1, 1999

Latest securities delivery date: September 16, 1999  
Loan package must be transmitted to PPA by: September 10, 1999

**Ginnie Mae II Multiple Issuer  
Adjustable Payment Mortgage-Backed Securities**

Issue Date: July 1, 1999

Latest securities delivery date: July 22, 1999  
Loan package must be transmitted to PPA by: July 16, 1999

Issue Date: August 1, 1999

Latest securities delivery date: August 23, 1999  
Loan package must be transmitted to PPA by: August 17, 1999

Issue Date: September 1, 1999

Latest securities delivery date: September 21, 1999  
Loan package must be transmitted to PPA by: September 15, 1999

For Adjustable Payment Mortgage (APM) Pools only: Security margins must be no less than 100 basis points and no greater than 250 basis points in 50 basis point increments. Loans backing APM pools with an issue date of May or June 1999, must have an initial interest adjustment date of July, 1, 2000. Loans backing APM pools with an issue date of July, August, or September 1999, must have an initial interest adjustment date of October 1, 2000. Exceptions to this are "M AQ" multiple issuer pools or "C AR" custom pools.

A loan package transmitted for participation in a multiple issuer pool must be received by the PPA by close of business (4:00 P.M., Eastern Time) at least four business days prior to the indicated securities delivery date, and must be transmitted using the paperless pool processing via GinnieNET 2020, Version 5.1 until July 31, 1999, and GinnieNET 2020, Version 5.2 on and after August 1, 1999, in order for the loans to be included in the specified pools. The pool processing time clock begins the business day following the day in which the PPA receives the electronic transmission of pool data, certified by the issuer's custodian required by Ginnie Mae for issuance.

The processing time frame for multiple issuer pools is based on pool submissions prepared in good order without errors. The issuer must have adequate commitment authority and be eligible to issue pools when the pool is processed. No changes or corrections may be made to the pool once it has been retrieved by the PPA. The pool must be processed without waiving any pool requirements.

**Multiple issuer pool loan packages transmitted after the date the loan package must be transmitted to the PPA will be excluded from participating in the multiple issuer pool.**

The multiple issuer pool numbers will be mailed to issuers submitting multiple issuer pools, via one-day delivery. Financial news service firms carrying a listing of the multiple issuer pool numbers include: Telerate (pages 7130-7135); Knight-Ridder Money-Center (pages 346-353); and Reuters Information Services (pages GMIA-GMIH). Ginnie Mae also has a bulletin board listing on the Telerate services (pages 7136-7137).

Questions regarding this memorandum should be addressed to your Ginnie Mae Single Family/Manufactured Housing Account Executive at (202) 708-1535.